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**中遠海運控股股份有限公司**  
**COSCO SHIPPING Holdings Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1919)**

**(1) PROPOSED ELECTION OF EXECUTIVE DIRECTOR**  
**AND**  
**(2) CHANGE OF DEPUTY GENERAL MANAGER**  
**AND CHIEF FINANCIAL OFFICER**

**PROPOSED ELECTION OF EXECUTIVE DIRECTOR**

The Board is pleased to announce the nomination of Mr. XU Feipan (徐飛攀) for election as an executive Director. According to the Articles of Association, the appointment of Mr. XU Feipan as an executive Director is subject to the approval by the Shareholders at a general meeting of the Company.

**CHANGE OF DEPUTY GENERAL MANAGER AND CHIEF FINANCIAL OFFICER**

The Board hereby announces that with effect from 3 April 2025:

- (i) Ms. YU Tao (于濤) has voluntarily tendered her resignation in respect of her position as a deputy general manager of the Company due to change in work arrangements; and
- (ii) Ms. ZHENG Qi (鄭琦) has voluntarily tendered her resignation in respect of her position as the Chief Financial Officer (總會計師) of the Company due to retirement.

The Board is pleased to announce that:

- (i) Mr. XU Feipan has been appointed as a deputy general manager of the Company, for a term commencing from 3 April 2025 and ending on the date of the first meeting of the eighth session of the Board; and
- (ii) Mr. PAN Zhigang (潘志剛) has been appointed as the Chief Financial Officer (總會計師) of the Company, for a term commencing from 3 April 2025 and ending on the date of the first meeting of the eighth session of the Board.

## PROPOSED ELECTION OF EXECUTIVE DIRECTOR

The Board is pleased to announce the nomination of Mr. XU Feipan (徐飛攀) for election as an executive Director. According to the Articles of Association, the appointment of Mr. XU Feipan as an executive Director is subject to the approval by the Shareholders at a general meeting of the Company.

The aforementioned proposed appointment of an executive Director will be proposed at the annual general meeting as an ordinary resolution, and will be effective upon the approval by the Shareholders. A circular containing the ordinary resolution on the aforementioned proposed appointment of an executive Director with the notice of the general meeting and the proxy form will be despatched to the Shareholders in due course in accordance with relevant requirements under the Listing Rules and the Articles of Association.

The biographical details of Mr. XU Feipan are set out as follows:

Mr. XU Feipan, aged 49, started his career in 1997. He successively served as the deputy manager and manager of the coastal business department of Shanghai Pan Asia Shipping Co., Ltd. (上海泛亞航運有限公司), the deputy general manager of COSCO (Shanghai) International Freight Co., Ltd. (上海中遠國際貨運有限公司), the deputy general manager and the general manager of COSCO International Freight (Wuhan) Co., Ltd. (武漢中遠國際貨運有限公司), the general manager of COSCO SHIPPING Lines (Shanghai) Co., Ltd. (上海中遠海運集裝箱運輸有限公司), a member of the Party Committee of the Company, a member of the Party Committee of COSCO SHIPPING Lines Co., Ltd. (中遠海運集裝箱運輸有限公司), a director and the president of COSCO SHIPPING (North America) Co., Ltd., and concurrently served as the general manager (North America Division) of COSCO SHIPPING Lines Co., Ltd. and the president of COSCO SHIPPING Lines (North America) Inc., etc. Mr. XU Feipan holds a master's degree in business administration from Fudan University and is an economist.

A service contract is proposed to be entered into between Mr. XU Feipan and the Company. Mr. XU Feipan will not receive any remuneration from the Company for being an executive Director, but the expenses incurred in connection with the discharge of his duties as an executive Director will be borne by the Company. Mr. XU Feipan is proposed to be appointed for a term commencing from the date of passing of the relevant resolution at the annual general meeting, and ending on the expiration of the term of the seventh session of the Board and will be subject to retirement and re-election at the general meeting of the Company in accordance with the Articles of Association.

Save as disclosed above, Mr. XU Feipan (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors, senior management of the Company, Substantial Shareholders or Controlling Shareholders; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. XU Feipan that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his proposed appointment that needs to be brought to the attention of the Shareholders.

## **CHANGE OF DEPUTY GENERAL MANAGER AND CHIEF FINANCIAL OFFICER**

The board announces that with effect from 3 April 2025:

- (i) Ms. YU Tao (于濤) has voluntarily tendered her resignation in respect of her position as a deputy general manager of the Company due to change in work arrangements; and
- (ii) Ms. ZHENG Qi (鄭琦) has voluntarily tendered her resignation in respect of her position as the Chief Financial Officer (總會計師) of the Company due to retirement.

Each of Ms. YU Tao and Ms. ZHENG Qi has confirmed that she has no disagreement with the Board, and there is no other matter in respect of their resignation that needs to be brought to the attention of the Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Ms. YU Tao and Ms. ZHENG Qi for their contribution to the development of the Company during their terms of office.

The Board is pleased to announce that:

- (i) Mr. XU Feipan has been appointed as a deputy general manager of the Company, for a term commencing from 3 April 2025 and ending on the date of the first meeting of the eighth session of the Board; and
- (ii) Mr. PAN Zhigang (潘志剛) has been appointed as the Chief Financial Officer (總會計師) of the Company, for a term commencing from 3 April 2025 and ending on the date of the first meeting of the eighth session of the Board.

Please see above for biographical details of Mr. XU Feipan. The biographical details of Mr. PAN Zhigang are set out as follows:

Mr. PAN Zhigang, aged 51, started his career in 1996, and is currently the chief financial officer and the chief risk officer of COSCO SHIPPING International (Singapore) Co., Ltd.. He had successively served as the manager of the accounting division of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), the deputy general manager of COSCO (France) Co., Ltd. (currently known as COSCO SHIPPING Lines (France) S.A.S.), the deputy manager and the manager of the finance and accounting division of COSCO Container Lines Co., Ltd., the chief financial officer and a member of the Party Committee of Shanghai Ocean Shipping Co., Ltd., the general manager of the finance and accounting division of the Company, the general manager of the finance and accounting division of COSCO SHIPPING Lines Co., Ltd., and the vice president of COSCO SHIPPING (South East Asia) Pte. Ltd. etc. Mr. PAN Zhigang holds a master's degree in business administration from Dalian Maritime University.

### **DEFINITIONS**

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

- “Articles of Association”           the articles of association of the Company, as amended, revised or supplemented from time to time
- “Board”                               the board of the directors of the Company

“Company”	COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1919) and the A shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601919)
“Controlling Shareholders”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Shareholder(s)”	holder(s) of the share(s) of the Company
“Substantial Shareholders”	has the meaning ascribed to it under the Listing Rules

By Order of the Board  
**COSCO SHIPPING Holdings Co., Ltd.\***  
**Xiao Junguang**  
*Company Secretary*

Shanghai, the People’s Republic of China  
3 April 2025

*As at the date of this announcement, the Directors of the Company are Mr. WAN Min<sup>1</sup> (Chairman), Mr. CHEN Yangfan<sup>1</sup> (Vice Chairman), Mr. TAO Weidong<sup>1</sup>, Mr. ZHU Tao<sup>1</sup>, Mr. YU De<sup>2</sup>, Prof. MA Si-hang Frederick<sup>3</sup>, Mr. SHEN Dou<sup>3</sup> and Ms. HAI Chi-yuet<sup>3</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Non-executive Director*

<sup>3</sup> *Independent non-executive Director*

\* *For identification purpose only*