

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GCL Technology Holdings Limited

協鑫科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

VOLUNTARY ANNOUNCEMENT

LATEST UPDATES ON THE SOLAR MATERIAL BUSINESS SEGMENT

This announcement is made by GCL Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

Based on a preliminary assessment of the Group’s latest unaudited management accounts, the board of directors of the Company (the “**Board**”) wishes to inform the Shareholders and potential investors that the unaudited key operating information in relation to the solar material business segment for the period from 1 January 2025 to 31 March 2025 (the “**Relevant Period**”) is set out below:

1. during the Relevant Period, the Company’s unaudited EBITDA (earnings before interest, tax, depreciation and amortisation) of the solar material business segment amounted to approximately RMB0.505 billion;
2. during the Relevant Period, the Company’s production of granular silicon and wafers had always abided by the guiding opinions of the self-regulatory association on the regulation of production capacity, and assisted our industry partners in jointly promoting the return of market prices in the photovoltaic industry chain to a reasonable range, thereby helping build a benign development of the industrial ecological pattern; and
3. during the Relevant Period, the average external selling price (including tax) of the Company’s granular silicon was approximately RMB36.15 per kilogram and its average production cash cost (including research and development) was approximately RMB27.07 per kilogram, which remained an industry-leading level.

The information contained in this announcement should not be used as a basis for forecasting the financial performance of the Group for the interim period of 2025 or the financial performance for the full year of 2025. The information in relation to the solar material business segment for the Relevant Period contained in this announcement is based only on the preliminary management accounts of the Group, which has neither been reviewed by the audit committee of the Company nor reviewed or audited by an independent auditor. Shareholders and potential investors are cautioned not to unduly rely on the above information and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GCL Technology Holdings Limited
協鑫科技控股有限公司
Zhu Gongshan
Chairman

Hong Kong, 6 April 2025

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Ms. Sun Wei, Mr. Lan Tianshi, and Mr. Yeung Man Chung, Charles as executive Directors; and Ir. Dr. Ho Chung Tai, Raymond, Dr. Shen Wenzhong, Mr. Li Junfeng and Mr. Yip Tai Him as independent non-executive Directors.