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If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in The People's Insurance Company (Group) of China Limited, you should at once hand this circular, the accompanying proxy form for the extraordinary general meeting to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

**REMUNERATION SCHEME FOR
THE COMPANY'S DIRECTORS AND SUPERVISORS FOR THE YEAR 2023
ELECTION OF MR. XU XIANG AS A NON-EXECUTIVE DIRECTOR OF
THE FIFTH SESSION OF THE BOARD OF THE COMPANY
ELECTION OF MS. YEUNG CHEUNG YING AS
AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE
FIFTH SESSION OF THE BOARD OF THE COMPANY
ELECTION OF MR. JIA RUO AS AN INDEPENDENT
NON-EXECUTIVE DIRECTOR
OF THE FIFTH SESSION OF THE BOARD OF THE COMPANY
AND
NOTICE OF 2025 FIRST EGM**

The 2025 First EGM of The People's Insurance Company (Group) of China Limited will be held at PICC Building, No. 88 West Chang'an Avenue, Xicheng District, Beijing, the PRC on 29 April 2025 (Tuesday) at 9:00 a.m. The notice of EGM is set out on pages 12 to 13 of this circular.

If you intend to appoint a proxy to attend the EGM, you are required to complete and return the accompanying proxy form in accordance with the instructions printed thereon in not less than 24 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be) (which is 9:00 a.m. on 28 April 2025 (Monday) (or other date in the event of any adjournment thereof)). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof if you so wish.

8 April 2025

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DEFINITIONS

In this circular, the following expressions have the following meanings unless the context otherwise requires:

“A Share(s)”	the ordinary Share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are subscribed for and traded in RMB and listed on the Shanghai Stock Exchange
“Articles of Association”	the Articles of Association of The People’s Insurance Company (Group) of China Limited, as amended from time to time
“Board”	the board of Directors of the Company
“Company”	The People’s Insurance Company (Group) of China Limited, a joint stock company incorporated in the PRC with limited liability, whose H Shares are listed on the Hong Kong Stock Exchange under the Stock Code: 1339 and A Shares are listed on the Shanghai Stock Exchange under the Stock Code: 601319
“CSRC”	China Securities Regulatory Commission
“Director(s)”	the director(s) of the Company
“EGM” or “2025 First EGM”	the 2025 first extraordinary general meeting of the Company to be held at PICC Building, No. 88 West Chang’an Avenue, Xicheng District, Beijing, the PRC on 29 April 2025 (Tuesday) at 9:00 a.m.
“H Share(s)”	the overseas listed foreign invested Share(s) with a nominal value of RMB1.00 each in the share capital of the Company, which is/are listed on the Hong Kong Stock Exchange
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Latest Practicable Date”	3 April 2025, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“MOF”	Ministry of Finance of the People’s Republic of China

DEFINITIONS

“PRC”	the Mainland of the People's Republic of China, for the purpose of this circular and geographic reference, excluding Hong Kong, Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, including A Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of the Share(s) of the Company
“Supervisor(s)”	the supervisor(s) of the Company

LETTER FROM THE BOARD

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

Executive Directors:

Ding Xiangqun (*Chairperson*)
Zhao Peng (*Vice Chairman*)
Xiao Jianyou

Registered office:

1-13/F
No. 88 West Chang'an Avenue
Xicheng District
Beijing
the PRC

Non-executive Directors:

Wang Qingjian
Miao Fusheng
Wang Shaoqun
Yu Qiang
Song Hongjun

Principal place of business in Hong Kong:

15th Floor, Guangdong Investment Tower
148 Connaught Road Central
Central, Hong Kong

Independent Non-executive Directors:

Shiu Sin Por
Xu Lina
Wang Pengcheng
Gao Pingyang

8 April 2025

To the Shareholders

Dear Sir or Madam,

**REMUNERATION SCHEME FOR
THE COMPANY'S DIRECTORS AND SUPERVISORS FOR THE YEAR 2023
ELECTION OF MR. XU XIANG AS A NON-EXECUTIVE DIRECTOR OF
THE FIFTH SESSION OF THE BOARD OF THE COMPANY
ELECTION OF MS. YEUNG CHEUNG YING AS
AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE
FIFTH SESSION OF THE BOARD OF THE COMPANY
ELECTION OF MR. JIA RUO AS AN INDEPENDENT
NON-EXECUTIVE DIRECTOR
OF THE FIFTH SESSION OF THE BOARD OF THE COMPANY
AND
NOTICE OF 2025 FIRST EGM**

LETTER FROM THE BOARD

1. INTRODUCTION

The purpose of this circular is to provide you the notice of EGM and the information on the proposed resolutions to be considered at the EGM to enable you to make an informed decision on whether to vote for or against the resolutions at the EGM.

2. MATTERS TO BE CONSIDERED AT THE EGM

The ordinary resolutions to be proposed at the EGM for consideration and approval by the Shareholders are: (I) the remuneration scheme for the Company's Directors and Supervisors for the year 2023; (II) the election of Mr. Xu Xiang as a non-executive Director of the fifth session of the Board of the Company; (III) the election of Ms. Yeung Cheung Ying as an independent non-executive Director of the fifth session of the Board of the Company; and (IV) the election of Mr. Jia Ruo as an independent non-executive Director of the fifth session of the Board of the Company.

(I) To Consider and Approve the Resolution on the Remuneration Scheme for the Company's Directors and Supervisors for the year 2023

In accordance with the provisions of relevant documents of the MOF, the confirmation results of the Company's performance evaluation for the year 2023 and the actual circumstances, the Company has prepared the Remuneration Scheme for the Company's Directors and Supervisors for the Year 2023, details of which are set out in Appendix I to this circular.

The above matter has been considered and passed at the sixth meeting of the fifth session of the Board and is hereby proposed at the EGM for consideration.

(II) To Consider and Approve the Resolution on the Election of Mr. Xu Xiang as a Non-executive Director of the Fifth Session of the Board of the Company

According to laws and regulations such as the Company Law of the People's Republic of China and the relevant provisions of the Articles of Association, it is hereby proposed at the EGM to elect Mr. Xu Xiang as a non-executive Director of the fifth session of the Board of the Company, with the term of office, upon approval at the EGM, commencing from the date of obtaining the approval of his qualification as a Director from National Financial Regulatory Administration and ending upon the expiry of the term of the fifth session of the Board of Company.

The biographical details of the above Director candidate are set out in Appendix II to this circular.

The above matter has been considered and passed at the eighth meeting of the fifth session of the Board and is hereby proposed at the EGM for consideration.

LETTER FROM THE BOARD

(III) To Consider and Approve the Resolution on the Election of Ms. Yeung Cheung Ying as an Independent Non-executive Director of the Fifth Session of the Board of the Company

According to laws and regulations such as the Company Law of the People's Republic of China and the relevant provisions of the Articles of Association, it is hereby proposed at the EGM to elect Ms. Yeung Cheung Ying as an independent non-executive Director of the fifth session of the Board of the Company, with the term of office, upon approval at the EGM, commencing from the date of obtaining the approval of her qualification as a Director from National Financial Regulatory Administration and ending upon the expiry of the term of the fifth session of the Board of Company.

The biographical details of the above Director candidate are set out in Appendix III to this circular.

The above matter has been considered and passed at the eighth meeting of the fifth session of the Board and is hereby proposed at the EGM for consideration.

(IV) To Consider and Approve the Resolution on the Election of Mr. Jia Ruo as an Independent Non-executive Director of the Fifth Session of the Board of the Company

According to laws and regulations such as the Company Law of the People's Republic of China and the relevant provisions of the Articles of Association, it is hereby proposed at the EGM to elect Mr. Jia Ruo as an independent non-executive Director of the fifth session of the Board of the Company, with the term of office, upon approval at the EGM, commencing from the date of obtaining the approval of his qualification as a Director from National Financial Regulatory Administration and ending upon the expiry of the term of the fifth session of the Board of Company.

The biographical details of the above Director candidate are set out in Appendix III to this circular.

The above matter has been considered and passed at the eighth meeting of the fifth session of the Board and is hereby proposed at the EGM for consideration.

3. EGM

The EGM will be convened at PICC Building, No. 88 West Chang'an Avenue, Xicheng District, Beijing, the PRC on 29 April 2025 (Tuesday) at 9:00 a.m. The notice of the meeting is set out in this circular. Holders of H Shares whose names appear on the register of members of H Shares of the Company on 29 April 2025 (Tuesday) shall be entitled to attend and vote at the EGM. In order to determine the holders of H Shares who are entitled to attend the EGM, the register of members of H Shares of the Company will be closed from 24 April 2025 (Thursday) to 29 April 2025 (Tuesday) (both days inclusive), during which period no transfer of H Shares will be registered. Holders of H Shares who intend to attend the EGM must lodge their share certificates together with the transfer

LETTER FROM THE BOARD

documents with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, before 4:30 p.m. on 23 April 2025 (Wednesday).

A proxy form for use at the EGM is enclosed in this circular and has been published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.picc.com.cn). Holders of H Shares who intend to attend the EGM by proxy should complete and return the proxy form to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 24 hours before the time for holding the EGM (which is 9:00 a.m. on 28 April 2025 (Monday) (or other date in the event of any adjournment thereof)). Completion and return of the proxy form will not preclude you from attending and voting in person at the EGM.

Voting at the EGM shall be taken by way of registered poll. The EGM will adopt a combination of both onsite voting and online voting (online voting is only applicable to holders of A Shares) in terms of the mechanism for attending and voting at the meeting.

4. RECOMMENDATION

The Directors consider that the resolutions set out in the notice of the EGM for consideration and approval by the Shareholders are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the resolutions to be proposed at the EGM.

Yours faithfully,
By Order of the Board
The People's Insurance Company (Group) of China Limited
Ding Xiangqun
Chairperson

APPENDIX I**REMUNERATION SCHEME FOR THE COMPANY'S
DIRECTORS AND SUPERVISORS FOR THE YEAR 2023**

The Remuneration Scheme for the Directors and Supervisors of The People's Insurance Company (Group) of China Limited for the Year 2023 was prepared in accordance with the requirements of the relevant policies of the MOF and the actual circumstances. Details of the scheme are set out as follows:

Unit: RMB ten thousand

Name	Positions	Remuneration for work	Annual salary	Employer's contribution to other welfare, social insurance, housing fund and enterprise annuity
Wang Tingke	Chairman	-	87.47	31.57
Zhao Peng	Vice Chairman (remunerated since July 2023)	-	43.74	16.02
Li Zhuyong	Executive Director	-	78.22	29.97
Xiao Jianyou	Executive Director	-	78.22	29.97
Luo Xi	Former Chairman	-	21.87	7.78
Wang Qingjian	Non-executive Director	-	-	-
Miao Fusheng	Non-executive Director	-	-	-
Wang Shaoqun	Non-executive Director	-	-	-
Yu Qiang	Non-executive Director	-	-	-
Song Hongjun	Non-executive Director	-	-	-
Shiu Sin Por	Independent Non-executive Director	30.00	-	-
Ko Wing Man	Independent Non-executive Director	25.00	-	-
Cui Li	Independent Non-executive Director	30.00	-	-
Xu Lina	Independent Non-executive Director	25.00	-	-
Wang Pengcheng	Independent Non-executive Director	10.00	-	-
Chen Wuzhao	Former Independent Non-executive Director	22.50	-	-
Starry Lee Wai King	Independent Supervisor	30.00	-	-
Xu Yongxian	Shareholder Representative Supervisor	-	229.06	33.03
He Zuwang	Employee Supervisor	-	153.78	29.10
Wang Yadong	Employee Supervisor (non-remunerated since December 2022)	-	-	-

Notes:

1. Wang Tingke, Li Zhuyong and Xiao Jianyou were the responsible officers of the Company throughout the year, and their remuneration and welfare were calculated on an annual basis. The remuneration and welfare of Zhao Peng were calculated from July to December 2023, and the remuneration and welfare of Luo Xi were calculated from January to March 2023. According to the requirements of the Regulatory Measures for Examining Remuneration of Representatives of Central Financial Enterprises issued by the MOF, the remuneration of responsible officers of financial enterprises consists of annual basic salary, annual performance remuneration and term incentive income. The annual basic salary and annual performance remuneration of the responsible officers of the Company for the year 2023 were determined in accordance with the result of performance evaluation of the Company for the year 2023 confirmed by the MOF as required by the documents issued by the MOF. The term incentive income for years 2021-2023 was determined based on the regulations and the actual remunerated period.

2. In addition to the above remuneration, the remuneration after settlement in 2023 also included the term incentive income for years 2021-2023 paid to the following five executive Directors. In particular, Mr. Wang Tingke received RMB691 thousand; Mr. Zhao Peng received RMB115.5 thousand; Mr. Li Zhuyong received RMB611 thousand; Mr. Xiao Jianyou received RMB611 thousand; and Mr. Luo Xi received RMB517.2 thousand.
3. Non-executive Directors did not receive any remuneration from the Company for their work performed.
4. According to the Resolution on the Remuneration Scheme for Independent Directors and Independent Supervisors considered and passed at the second extraordinary general meeting of the Company in 2013, the basic remuneration for independent Directors and independent Supervisors is RMB250,000 per person per year (before tax), and the remuneration of the chairman of a special committee of the Board/the Board of Supervisors is RMB50,000 per person per year (before tax).
5. The remuneration and welfare of the Shareholder Representative Supervisor and Employee Representative Supervisors for the year 2023 were determined based on the Company's remuneration and welfare system. The remuneration and welfare of Xu Yongxian and He Zuwang were calculated on an annual basis, and the remuneration and welfare of Wang Yadong were ceased from the Company in December 2022. The Employee Representative Supervisors did not receive additional remuneration for their positions as Supervisors.

Details of the candidate for non-executive Director of the Company are set out below:

Mr. Xu Xiang, aged 56, is currently the deputy director of the Fiscal Receipts Supervision Center of the Ministry of Finance, and is proposed to be a non-executive Director. Mr. Xu successively served as a staff member, deputy principal staff member and principal staff member of the Department of Personnel and Education, deputy director of the General Office, and director of the General Office of the Ministry of Finance from August 1991 to November 2011. He served as the deputy director (deputy director-general level) of the Cadre Education Center of the Ministry of Finance from November 2011 to August 2018. He successively served as the deputy secretary of the Party Committee, deputy curator, secretary of the Party Committee and curator of the China Finance and Taxation Museum from August 2018 to January 2023. He has been as the deputy director of the Fiscal Receipts Supervision Center of the Ministry of Finance since January 2023. Mr. Xu graduated from Heilongjiang University in August 1991 with a bachelor's degree in history; graduated from the Research Institute for Fiscal Science under the Ministry of Finance in September 2000 with a master's degree in economics; and graduated from Dongbei University of Finance and Economics in June 2015 with a doctorate degree in management.

OTHER INFORMATION

The term of office of Mr. Xu Xiang as a non-executive Director shall commence on the date when his appointment as a Director is considered and approved at the EGM of the Company and his qualification for appointment as a Director is approved by the National Financial Regulatory Administration, and shall end upon the expiry of the term of office of the fifth session of the Board of the Company, and he is eligible for re-election upon the expiry of the term. Mr. Xu Xiang, as a non-executive Director, does not receive any Director's fee or remuneration from the Company.

Save as disclosed above, Mr. Xu Xiang did not hold any directorships in other listed companies in the past three years, nor had any other major appointments and professional qualifications, nor held any other positions at the Company or any subsidiaries of the Company, nor had any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the Latest Practicable Date, Mr. Xu Xiang is not interested in any securities of the Company (which shall have the meaning as defined in Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong)). He has not been subject to any disciplinary actions by the CSRC and other relevant authorities, and any stock exchanges.

Mr. Xu Xiang has confirmed that, as at the Latest Practicable Date, there were no other matters relating to his appointment that need to be brought to the attention of the Shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules.

Details of the candidates for independent non-executive Directors of the Company are set out below:

Ms. Yeung Cheung Ying, aged 60, was a partner of the corporate department of the Hong Kong Office and the chairwoman of the Greater China Business of Latham & Watkins LLP. Ms. Yeung has provided professional legal advice for China Life, Bank of China, China Power, China Jinmao, CITIC Securities and other large-size central state-owned enterprises, and Ctrip, Kuaishou and J&T and other renowned new economic enterprises on their successful entry into the international capital market, listing in Hong Kong, compliance, acquisition and merger and other aspects, and worked in the legal business field for more than 30 years. She was granted as one of the best securities lawyers in Asia, the top 15 best female lawyers in Asia, and the annual Chinese legal elite “Visionaries” in the industry, etc. Ms. Yeung was a lawyer in the Hong Kong Office of Allen & Overy from September 1995 to November 1997. She served as the legal advisor of Hutchison Whampoa Properties Limited from December 1997 to August 2000; successively served as a lawyer, senior legal advisor and partner of Allen & Overy from September 2000 to January 2009; and successively served as a partner of the Hong Kong Office, the chairwoman of the Corporate Department, the global vice chairwoman of the capital market and Listed Company Agency and the chairwoman of the Greater China Business of Latham & Watkins LLP from February 2009 to December 2024. In particular, she concurrently served as the Hong Kong company secretary of Bank of China from April 2008 to October 2015. Ms. Yeung received a bachelor’s degree in laws from Sun Yat-sen University in 1985, a master’s degree in laws from Renmin University of China in 1989, and a bachelor’s degree in laws (LLB) from the University of Hong Kong in November 1995. Ms. Yeung was qualified as a lawyer in China in 1989, and was qualified as a lawyer in Hong Kong and admitted to practice in Hong Kong in 1997.

Mr. Jia Ruo, aged 39, is currently a researcher and doctoral supervisor of the Risk Management and Insurance Science Department at the School of Economics of Peking University, and the deputy dean of the China Actuarial Development Research Center of Peking University. He served as the director, assistant vice president, liability insurance and accident insurance underwriter of auto insurance of Beijing Branch of Swiss Re from September 2010 to August 2013. He has successively served as an assistant professor, retained associate professor, permanent associate professor and researcher of the Risk Management and Insurance Science Department at the School of Economics of Peking University since September 2016. He has concurrently served as a supervisor of Shanghai Renaissance Insurtech Co., Ltd. since December 2020, and has concurrently served as the research director and cooperation expert in the digital technology field of the Geneva Association (International Association for the Study of Insurance Economics) since November 2022. He has undertaken the “National Risk Management System Based on Insurance System Construction”, a major project of the National Social Science Fund of China, as the chief expert since January 2024. Mr. Jia served as an advisory expert of the Insurance Solvency Expert Advisory Committee of the China Banking and Insurance Regulatory Commission. Mr. Jia graduated from the School of Economics of Peking University in July 2008 with a double bachelor’s degree in economics and laws majoring in insurance; graduated from the School of Economics of Peking University in July 2010 with a master’s degree in economics in risk management and insurance; and graduated from the Institute of Insurance Economics of the University of St. Gallen, Switzerland in July 2016 with a doctorate degree in finance.

OTHER INFORMATION

The term of office of Ms. Yeung Cheung Ying and Mr. Jia Ruo as independent non-executive Directors shall commence from the date on which their appointments as Directors are considered and approved at the EGM of the Company and their qualifications for appointment as Directors are approved by the National Financial Regulatory Administration, and shall end upon the expiry of the term of office of the fifth session of the Board of the Company, and they are eligible for re-election upon expiry of the term of office. Ms. Yeung Cheung Ying and Mr. Jia Ruo, as independent non-executive Directors of the Company, will receive Director's remuneration from the Company at a basic remuneration of RMB250,000 per person per year before tax. In addition, the chairman of special committee under the Board will receive an additional remuneration of RMB50,000 per year (before tax).

Ms. Yeung Cheung Ying and Mr. Jia Ruo have also confirmed that they have satisfied the independence requirements as set out in Rule 3.13 of the Listing Rules. In accordance with the Company's director nomination policy and diversity policy, the Board and the nomination and remuneration committee of the Company have considered the confirmation of independence of the above candidates for independent non-executive Directors and their extensive experience in laws, insurance and risk management, and believe that their education, skills, background, knowledge and professional experience will enable them to provide valuable, independent and objective insights and contribute to the diversity of the Board, and that appointment of the above candidates for independent non-executive Directors as independent non-executive Directors of the Company is in the best interests of the Company and its Shareholders as a whole.

Save as disclosed above, neither Ms. Yeung Cheung Ying nor Mr. Jia Ruo held any directorships in other listed companies in the past three years, nor did they have any other major appointments and professional qualifications, nor did they hold any other positions at the Company or any subsidiaries of the Company, nor did they have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

As at the Latest Practicable Date, each of Ms. Yeung Cheung Ying and Mr. Jia Ruo is not interested in any securities of the Company (which shall have the meaning as defined in Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)). They have not been subject to any disciplinary actions by the CSRC and other relevant authorities, and any stock exchanges.

Each of Ms. Yeung Cheung Ying and Mr. Jia Ruo has confirmed that, as at the Latest Practicable Date, there were no other matters relating to his or her appointment that need to be brought to the attention of the Shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing Rules.

NOTICE OF 2025 FIRST EGM

THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

NOTICE OF 2025 FIRST EGM

NOTICE IS HEREBY GIVEN that the 2025 first extraordinary general meeting (the “**EGM**”) of The People’s Insurance Company (Group) of China Limited (the “**Company**”) will be held at PICC Building, No. 88 West Chang’an Avenue, Xicheng District, Beijing, the PRC on 29 April 2025 (Tuesday) at 9:00 a.m. for the purposes of considering and, if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the resolution on the remuneration scheme for the Company’s directors and supervisors for the year 2023
2. To consider and approve the resolution on the election of Mr. Xu Xiang as a non-executive Director of the fifth session of the Board of the Company
3. To consider and approve the resolution on the election of Ms. Yeung Cheung Ying as an independent non-executive Director of the fifth session of the Board of the Company
4. To consider and approve the resolution on the election of Mr. Jia Ruo as an independent non-executive Director of the fifth session of the Board of the Company

The above resolutions are set out in the circular for the 2025 First EGM of the Company dated 8 April 2025 (the “**Circular**”). Unless otherwise stated, terms and expressions defined in the Circular shall have the same meanings in this notice.

By Order of the Board
The People’s Insurance Company (Group) of China Limited
Ding Xiangqun
Chairperson

8 April 2025

NOTICE OF 2025 FIRST EGM

Notes:

1. Holders of H Shares whose names appear on the register of members of H Shares of the Company on 29 April 2025 (Tuesday) shall be entitled to attend and vote at the EGM. The register of members of H Shares of the Company will be closed from 24 April 2025 (Thursday) to 29 April 2025 (Tuesday) (both days inclusive), during which period no transfer of H Shares will be effected. In order for holders of H Shares to qualify for attending and voting at this EGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on 23 April 2025 (Wednesday) for registration.
2. A Shareholder entitled to attend and vote at this EGM may appoint one or more proxies to attend and vote in his/her stead. A proxy need not be a Shareholder but must attend this EGM in person to represent the relevant Shareholder.
3. The instrument appointing a proxy must be in writing under the hand of a Shareholder or his/her attorney duly authorised in writing. If the Shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its director(s) or duly authorised attorney. If that instrument is signed by an attorney of the Shareholder, the power of attorney authorising that attorney to sign or other authorisation documents must be notarised.
4. In order to be valid, the proxy form together with the notarised power of attorney or other authorisation documents (if any) must be deposited at the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H Shares not less than 24 hours before the time fixed for the holding of this EGM or any adjournment thereof (as the case may be) (which is 9:00 a.m. on 28 April 2025 (Monday) (or other date in the event of any adjournment thereof)). Completion and return of a proxy form will not preclude a Shareholder from attending and voting in person at this EGM or any adjournment thereof if he/she so wishes.
5. Pursuant to the provisions of the Articles of Association of the Company, any vote of Shareholders at a Shareholders' general meeting must be taken by poll. As such, the resolutions set out in the notice of this EGM will be voted on by poll. The EGM will adopt a combination of both onsite voting and online voting (online voting is only applicable to holders of A Shares) in terms of the mechanism for attending and voting at the meeting.
6. The EGM is expected to last for half a day. Shareholders (in person or by proxy) attending this EGM are responsible for their own transportation and accommodation expenses.
7. In the case of joint Shareholders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint Shareholder(s), and for this purpose, seniority will be determined by the order in which the names stand on the register of members in respect of the relevant joint holding.