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(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3918)

VOLUNTARY ANNOUNCEMENT UNAUDITED OPERATIONAL HIGHLIGHTS (GAMING) FOR THE THREE MONTHS ENDED 31 MARCH 2025

The board (the "Board") of directors (the "Directors") of NagaCorp Ltd. (the "Company", together with its subsidiaries, the "Group") is pleased to announce the unaudited operational highlights of the gaming branch of the Group for the three months ended 31 March 2025 ("1Q2025"). This is a voluntary announcement made by the Company to provide the shareholders and potential investors of the Company with a business update and the information contained in this announcement is based on a preliminary assessment by the Board of information currently available to the Company and is not based on any figures or information which have been audited or reviewed by the auditor of the Company.

Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.

The Board is pleased to announce the unaudited operational highlights of the gaming branch of the Group for 1Q2025 as tabulated in the following table:

	Unaudited figures for the 3 months ended	Unaudited figures for the 3 months ended	
	31 March 2025	31 March 2024	Increase
	(US\$'000)	(US\$'000)	%
Gross Gaming Revenue ("GGR")	171,162	145,405	17.7%
Net Gaming Revenue	148,291	122,924	20.6%
Mass Market:			
— Tables Buy-ins + Electronic Gaming			
Machines Bills-in	997,266	951,348	4.8%
— GGR	109,019	92,491	17.9%
Premium VIP Market:			
— Rollings	2,010,649	1,164,795	72.6%
— GGR	42,859	35,537	20.6%
Referral VIP Market:			
— Rollings	496,453	351,294	41.3%
— GGR	19,284	17,377	11.0%

DISCLAIMER

The information contained in this announcement is only based on the preliminary assessment by the Board based on internal records and management accounts, which have not been reviewed or audited by the auditor of the Company. Hence, the above figures are for illustrative purposes only, and do not constitute forward looking statements or profit numbers.

Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.

By Order of the Board
NagaCorp Ltd.
Philip Lee Wai Tuck

Executive Deputy Chairman and Executive Director

Hong Kong, 7 April 2025

As at the date of this announcement, the Directors are:

Executive Directors

Mr. Chen Yiy Fon and Mr. Philip Lee Wai Tuck

Non-executive Directors

Mr. Timothy Patrick McNally and Ms. Lam Yi Lin

Independent Non-executive Directors

Mr. Lim Mun Kee, Mr. Michael Lai Kai Jin and Mr. Leong Choong Wah