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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

APPOINTMENT OF EXECUTIVE DIRECTOR, RESIGNATION OF SENIOR MANAGEMENT AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The board (the “**Board**”) of directors (the “**Directors**”) of Harbin Electric Company Limited (the “**Company**”) hereby announces that, the Company convened the Board meeting on 7 April 2025, and resolved to appoint Mr. Du Xing-kai (“**Mr. Du**”) as an executive Director and a member of the nomination committee of the Company, with effect from the date of this announcement to the conclusion of the next annual general meeting of the Company. Mr. Du will not receive any remuneration as a Director. At the same time, Mr. Du resigned from the position of senior vice president of the Company, with effect from the date of this announcement.

Biographical details of Mr. Du are as follows:

Mr. Du Xing-kai, born in 1967, aged 58, holds a bachelor's degree and title of senior accountant at professor level, and is currently the deputy secretary of the Party Committee, general counsel, chief compliance officer, and principal of the Party school (Cadre Training Centre) of the Company, a director and deputy secretary of the Party Committee of Harbin Electric Corporation (“HE”). Mr. Du graduated from the Department of Management Engineering, Northeast Institute of Technology with a bachelor's degree in industrial accounting. Since then, Mr. Du has served as deputy head and head of the capital operation department of the financial planning division of Angang, director, deputy general manager and general manager of Angang Financial Company Limited, general manager of the capital operation department of Angang Group Company Limited, and director of Angang Group Hong Kong (Holdings) Limited. In November 2020, he was appointed as assistant to general manager and general manager of the capital operation department of Angang Group Company Limited, and in February 2021, he was appointed as chairman of Angang Capital Holding Co., Ltd. He has been the chief accountant and a member of the Standing Committee of the Party Committee of HE since July 2022, and the senior vice president and a member of the Standing Committee of the Party Committee of the Company since August 2022. He has served as a director and deputy secretary of the Party Committee of HE and the deputy secretary of the Party Committee of the Company since March 2025.

Save as disclosed above, (i) Mr. Du has not held any directorship in any other listed companies in Hong Kong or overseas in the past three years, and has not held any other major appointments and professional qualifications; (ii) Mr. Du has not held any other position with the Company or any subsidiaries of the Company; (iii) Mr. Du does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) Mr. Du does not have any relationship with other Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company.

In addition, there is no other information relating to the appointment of Mr. Du that needs to be disclosed under Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Du on joining the Board.

Upon the appointment of Mr. Du as an executive Director, the number of Directors has met the requirements of the articles of association of the Company. Members of the Board are as follows:

Executive Directors: Mr. Cao Zhi-an (Chairman), Mr. Huang Wei and Mr. Du Xing-kai

Independent non-executive Directors: Mr. He Yu, Mr. Pan Qi-long, Ms. Niu Xiang-chun and Mr. Gao Yi-bin

Upon the appointment of Mr. Du as an executive Director and a member of the nomination committee of the Company, the positions held by each Board member in each of the special committees of the Company are as follows:

Director \ Committee	Audit Committee	Remuneration Committee	Strategy Development Committee	Nomination Committee
Mr. Cao Zhi-an				Chairman
Mr. Huang Wei			Chairman	
Mr. Du Xing-kai				Member
Mr. He Yu	Member	Chairman	Member	Member
Mr. Pan Qi-long	Member	Member	Member	Member
Ms. Niu Xiang-chun	Member	Member	Member	Member
Mr. Gao Yi-bin	Chairman	Member	Member	Member

By Order of the Board
Harbin Electric Company Limited
Company Secretary
Ai Li-song

Harbin, the PRC
7 April 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Cao Zhi-an, Mr. Huang Wei and Mr. Du Xing-kai; and the independent non-executive Directors of the Company are Mr. He Yu, Mr. Pan Qi-long, Ms. Niu Xiang-chun and Mr. Gao Yi-bin.