中遠海運控股股份有限公司

COSCO SHIPPING Holdings Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1919)

ESTIMATED RESULTS FOR THE FIRST QUARTER OF 2025

The Board wishes to inform the Shareholders and potential investors that the Group is expected to (1) record earnings before interest and tax (EBIT) for the Reporting Period of approximately RMB16.571 billion, representing an increase of approximately 66.09% as compared to approximately RMB9.977 billion (restated) for the same period in 2024; (2) record a net profit for the Reporting Period of approximately RMB13.223 billion, representing an increase of approximately 72.13% as compared to approximately RMB7.682 billion (restated) for the same period in 2024; (3) record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB11.689 billion, representing an increase of approximately 73.04% as compared to approximately RMB6.755 billion (restated) for the same period in 2024; and (4) record a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) for the Reporting Period of approximately RMB11.637 billion, representing an increase of approximately 73.07% as compared to approximately RMB6.724 billion (restated) for the same period in 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by COSCO SHIPPING Holdings Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to (1) record earnings before interest and tax (EBIT) for the three months ended 31 March 2025 (the "**Reporting Period**") of approximately RMB16.571 billion, representing an increase of approximately 66.09% as compared to approximately RMB9.977 billion (restated) for the same period in 2024; (2) record a net profit for the Reporting Period of approximately RMB13.223 billion, representing an increase of approximately 72.13% as compared to approximately RMB7.682 billion (restated) for the same period in 2024; (3) record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB11.689 billion, representing an increase of approximately 73.04% as compared to approximately RMB6.755 billion (restated) for the same period in 2024; and (4) record a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) for the Reporting Period of approximately RMB11.637 billion, representing an increase of approximately 73.07% as compared to approximately RMB6.724 billion (restated) for the same period in 2024.

In the first quarter of 2024, the Company recorded total profit of approximately RMB9.159 billion, earnings before interest and tax (EBIT) of approximately RMB9.977 billion, net profit of approximately RMB7.682 billion, net profit attributable to the Shareholders of approximately RMB6.755 billion, net profit attributable to the Shareholders (after deducting non-recurring profit and loss) of approximately RMB6.724 billion and earnings per share of RMB0.42.

According to the Accounting Standards for Business Enterprises, the Company has restated the financial information for the same period in 2024 due to the consolidation of business entities under common control. As the restatement had a very minimal impact, no difference was presented on the above indicators for the same period of the previous year, when the restatement is expressed in "RMB billions" and rounded to the nearest three decimal places.

In the first quarter of 2025, the global cargo volume of the container maintained a certain degree of growth as compared to the same period of the previous year, and the average value of the China Containerized Freight Index (CCFI) for the first quarter also improved compared to the same period of the previous year. In this regard, the Company proactively seized market opportunities, actively responded to risks and challenges, and adhered to coping with the uncertainties of the external environment with the certainty of its own development, continuously enhancing its forward-looking and systematic prediction of market trends, striving to optimize global network layout and marketing strategies, effectively improving customer service standards and the resilience of global supply chain, and effectively promoting refined corporate management. By continuing to "seek innovation with progress" amid the new competition in respect of digital intelligence and green and low-carbon development, the Company not only stabilized its operation fundamentals, but also significantly enhanced its core competitiveness. The operation and development of the Company in 2025 achieved a good beginning of "seeking progress while maintaining stability".

The Company has yet to finalize the results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary estimation made by the Company based on the Accounting Standards for Business Enterprises, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for the Reporting Period to be disclosed in the first quarterly report for 2025 of the Company shall prevail over the information contained herein.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
7 April 2025

As at the date of this announcement, the Directors of the Company are Mr. WAN Min[1] (Chairman), Mr. CHEN Yangfan[1] (Vice Chairman), Mr. TAO Weidong[1], Mr. ZHU Tao[1], Mr. YU De[2], Prof. MA Si-hang Frederick[3], Mr. SHEN Dou[3] and Ms. HAI Chi-yuet[3].

[1] *Executive Director*
[2] *Non-executive Director*
[3] *Independent non-executive Director*

* *For identification purpose only*