Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6682)

VOLUNTARY ANNOUNCEMENT
SHARE REPURCHASE

This announcement is made by Beijing Fourth Paradigm Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

References are made to the circular of the annual general meeting of the Company dated May 21, 2024 (the "**Circular**") and the announcement of poll results of the annual general meeting of the Company dated June 20, 2024 (the "**Announcement**") in relation to, among others, the proposed granting of general mandate to repurchase H Shares. Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the Circular and the Announcement.

On June 20, 2024, the Shareholders have considered and approved the general mandate (the "**Share Repurchase Mandate**") which was generally and unconditionally given to the Directors to repurchase H Shares not exceeding 10% of the total number of H Shares issued on the Stock Exchange (excluding any treasury shares), being 13,544,045 H Shares.

On April 8, 2025, the Board decided to exercise the Share Repurchase Mandate, intending to repurchase no more than the number of H Shares under the Share Repurchase Mandate in the open market with existing internal financial resources based on its firm confidence in the future development prospects of the Company and high recognition of the Company's intrinsic value, and with a view to effectively safeguarding the rights and interests of all shareholders of the Company, continuously consolidating market confidence in the Company and enhancing investment value of the Company. If the Company exercises the Share Repurchase Mandate to repurchase H Shares as planned above, the Company will comply with the Articles of Association, the Listing Rules, and other applicable laws and regulations.

Shareholders and potential investors should note that the implementation of the on-market share repurchase by the Company will be subject to market conditions and will be at the absolute discretion of the Board and/or its authorized person(s). There is no assurance of the timing, quantity or price of any repurchases or whether the Company will make any share repurchase at all. Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, April 8, 2025

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; and the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin and Ms. Ke Yele.