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復興亞洲絲路集團有限公司 RENAISSANCE ASIA SILK ROAD GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 274)

CHANGE OF AUDITORS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Renaissance Asia Silk Road Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The Board announces that Confucius International CPA Limited (“**Confucius**”) has resigned as the auditor of the Company with effect from 8 April 2025 as the Company and Confucius were unable to reach a consensus on the audit fee for the audit of the consolidated financial statements of the Group for the year ended 31 March 2025 (the “**2025 Audit**”).

The Board further confirmed that Confucius has not commenced any work on the 2025 Audit. The Board and the audit committee of the Company (the “**Audit Committee**”) believe that the change of auditor will not have any impact on the 2025 Audit.

The Audit Committee has reviewed the audit fee proposal provided by Confucius in March 2025 and considered that the estimated fee level may not commensurate with the cost control measures of the Group.

Confucius has confirmed that there are no matters or circumstances in connection with its resignation that need to be brought to the attention of the shareholders and creditors of the Company. The Board and the Audit Committee have also confirmed that there are no disagreements or unresolved matters between the Company and Confucius and that there are no matters or circumstances in connection with the change of auditor of the Company that need to be brought to the attention of the shareholders and creditors of the Company.

APPOINTMENT OF AUDITOR

The Board hereby announces that, having considered the recommendation of the Audit Committee, it has resolved to appoint CL Partners CPA Limited (“**CL Partners**”) as the new auditor of the Company to fill the casual vacancy following the resignation of Confucius with effect from 8 April 2025. CL Partners shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of CL Partners as the auditor, including but not limited to (i) CL Partners’s audit fee proposal, which aligns with the Company’s objective of effective cost control; (ii) CL Partners’s extensive experience, industry knowledge, and technical competence in providing audit work to listed companies; (iii) its demonstrated independence from the Group, ensuring objectivity; (iv) its reputable standing in the market; (v) its resources and capabilities, including the size and structure of the proposed audit team; (vi) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the AFRC; and (vii) Guidance Notes on Change of Auditors published by the AFRC.

Based on the above, the Audit Committee has assessed and considered CL Partners is eligible and suitable to act as the auditor of the Company for the consolidated financial statements of the Group for the 2025 Audit. The Board and the Audit Committee are of the view that the change of auditor of the Company would enhance the cost effectiveness of the Company’s annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to welcome CL Partners as the auditor of the Company.

By order of the Board
Renaissance Asia Silk Road Group Limited
Wang Yajuan
Executive Director

Hong Kong, 8 April 2025

As at the date of this announcement, the Board comprises the following Directors, namely,

Executive Director:
Ms. Wang Yajuan

Non-executive Directors:
Mr. Xu Huiqiang
Dr. Feng Xiaogang

*Independent non-executive
Directors:*
Mr. Yang Jingang
Mr. Zhang Zhen
Mr. Wong Lim Yam