Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02559)

UPDATES ON CONNECTED TRANSACTION COMPLETION OF THE PROPOSED SHARE SUBSCRIPTION

References are made to the announcements (the "Announcements") of Dida Inc. (the "Company") dated September 12, 2024 and November 4, 2024, in relation to, among other matters, the Proposed Subscription with respect to certain Class A Ordinary Shares of Uxin Limited by Pintu Beijing pursuant to the Memorandum of Understanding. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as defined in the Announcements.

The board of directors of the Company (the "Board") is pleased to announce that, all closing conditions under the Share Subscription Agreement had been satisfied and the Closing took place on the date of this announcement in accordance with the terms and conditions of the Share Subscription Agreement. Upon the Closing, Lightwind Global Limited, an indirect wholly-owned subsidiary of the Company, owns a total of 1,543,845,204 Class A Ordinary Shares of Uxin Limited, a company controlled by Mr. LI Bin, a non-executive director of the Company, which represents approximately 2.5% of the total enlarged issued share capital of Uxin Limited. Uxin Limited will not become a subsidiary of the Company and its financial results will not be consolidated in the financial statements of the Group.

By Order of the Board

Dida Inc.

SONG Zhongjie

Chairman of the Board, chief executive officer and executive Director

Hong Kong, April 9, 2025

As at the date of this announcement, the Board comprises Mr. SONG Zhongjie, Mr. LI Jinlong, Mr. ZHU Min, Mr. DUAN Jianbo and Mr. LI Yuejun as executive Directors; Mr. LI Bin as a non-executive Director; Mr. LI Feng, Mr. LI Jian and Ms. WU Wenjie as independent non-executive Directors.

* For identification purposes only