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**J&T Global Express Limited**

**極兔速遞環球有限公司**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1519)**

**VOLUNTARY ANNOUNCEMENT  
QUARTERLY OPERATING STATEMENT  
FOR THE FIRST QUARTER OF 2025**

The board of directors (the “**Board**”) of J&T Global Express Limited (the “**Company**”) hereby announces the business update and operating metrics of the Company, its subsidiaries and consolidated affiliated entities for the quarter ended 31 March 2025.

**SECTION 1: BUSINESS UPDATE**

		<b>Three months ended 31 March</b>		
		<b>2025</b>	<b>2024</b>	<b>Year-on-year</b>
<b>Southeast Asia (“SEA”)</b>	Parcel volume ( <i>in millions</i> )	<b>1,538.2</b>	1,025.6	50.0%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>17.1</b>	11.3	51.6%
<b>China</b>	Parcel volume ( <i>in millions</i> )	<b>4,984.7</b>	3,941.8	26.5%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>55.4</b>	43.3	27.9%
<b>New Markets</b>	Parcel volume ( <i>in millions</i> )	<b>76.6</b>	64.1	19.4%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>0.85</b>	0.70	20.8%
<b>Total</b>	Parcel volume ( <i>in millions</i> )	<b>6,599.5</b>	5,031.5	31.2%
	Average daily parcel volume <sup>1</sup> ( <i>in millions</i> )	<b>73.3</b>	55.3	32.6%

## SECTION 2: OPERATING METRICS<sup>2</sup>

	As of		
	31 March 2025	31 December 2024	Change
<b>Number of network partners<sup>3</sup></b>			
SEA	1,700	1,700	0
China <sup>4</sup>	5,400	5,500	-100
<b>Number of outlets</b>	19,200	19,100	100
SEA <sup>5</sup>	10,200	9,800	400
China <sup>4</sup>	6,900	7,000	-100
New Markets <sup>6</sup>	2,100	2,300	-200
<b>Number of sorting centers</b>	238	238	0
SEA	120	120	0
China	83	83	0
New Markets	35	35	0
<b>Number of line-haul vehicles</b>			
<b>SEA<sup>7</sup></b>	5,600	4,600	1,000
Including: Self-owned	1,800	1,700	100
Third-party carriers	3,800	2,900	900
<b>China</b>	6,600	7,100	-500
Including: Self-owned	4,900	4,900	0
Third-party carriers <sup>8</sup>	1,700	2,200	-500
<b>New Markets</b>	220	220	0
Including: Self-owned	60	60	0
Third-party carriers	160	160	0
<b>Number of automated sorting machines (sets)</b>	303	279	24
SEA	52	51	1
China	243	226	17
New Markets	8	2	6

*Notes:*

1. The average daily parcel volume is calculated by dividing the total parcel volume by the number of calendar days in the corresponding period, which is 90 days and 91 days for first quarter of 2025 and the first quarter of 2024, respectively;
2. Except for the number of sorting centers and automated sorting machines, other data is rounded to the nearest approximation;
3. The business model in the new market is still being explored and optimized, and is not disclosed here;
4. The decrease in the number of network partners and outlets in China was mainly due to that the Company optimized the network structure in China to enhance the operating capacity of single network partner and outlet;
5. The increase in the number of outlets in SEA was mainly due to that the Company increased new outlets to enhance network capacity and efficiently handle the rapidly growing volume of parcels;
6. The decrease in the number of outlets in new markets was mainly due to the Company's optimization of outlets based on the business conditions in different countries;
7. The increase in the line-haul vehicles in SEA was mainly due to the rapid growth in the Company's parcel volume during the Ramadan shopping festival, which boosted the demand for line-haul vehicles;
8. The decrease in the number of line-haul vehicles of third-party carriers in China was mainly due to the seasonal fluctuations in parcel volume and the Company's increasing the use of high-capacity vehicles.

**Please note that all figures above are unaudited and have not been confirmed by the Company's auditors and may be subject to adjustment and final confirmation. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

The Company intends to hold a first quarter of 2025 operating conference call at 8:30 a.m. (Beijing/Hong Kong time) on Thursday, 10 April 2025. Participants who wish to access the conference call must register through the registration links below to participate in the conference call.

Registration links for the conference call:

Chinese (original voice of the management of the Company):

<https://register-conf.media-server.com/register/B1c8f2d22d75224c7eb214279b0db551d9>

English (simultaneous interpretation):

<https://register-conf.media-server.com/register/B1db6b7cb962bc438fa9be05c9ab20afe9>

Additionally, a live webcast of the conference call will be available at the links below:

Chinese (original voice of the management of the Company):

<https://edge.media-server.com/mmc/p/oj7vd6v8/lan/zhs>

English (simultaneous interpretation):

<https://edge.media-server.com/mmc/p/oj7vd6v8>

By order of the Board  
**J&T Global Express Limited**  
**Mr. Jet Jie Li**  
*Executive Director, Chairman of the Board  
and Chief Executive Officer*

Hong Kong, 10 April 2025

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Jet Jie Li as executive Director, Ms. Alice Yu-fen Cheng, Ms. Qinghua Liao and Mr. Yuan Zhang as non-executive Directors, and Mr. Erh Fei Liu, Mr. Peng Shen and Mr. Peter Lai Hock Meng as independent non-executive Directors.*