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BOC AVIATION LIMITED 中銀航空租賃有限公司*

(Incorporated in the Republic of Singapore with limited liability)

Stock Code: 2588

OPERATIONAL DATA FOR THE FIRST QUARTER ENDED 31 MARCH 2025

BOC Aviation Limited (the "**Company**") announces its operational transactions for the first quarter ended 31 March 2025.

Steven Townend, Chief Executive Officer and Managing Director, said, "Building a solid pipeline of aircraft deliveries underpins our capital expenditure targets. In the first quarter of the year, we added 125 new aircraft commitments and lifted our total to a record 346 aircraft, providing a strong foundation for growth. Elsewhere, our aircraft utilisation rate was 100% for the first time in five years, reflecting the continued robust demand for aircraft."

Portfolio & Transactions Summary

- A total portfolio of 829 aircraft and engines owned, managed and on order
- An average aircraft age of 5.1 years and an average remaining lease term of 7.9 years for the 442 owned aircraft fleet¹
- Managed fleet comprised 32 aircraft
- Order book of 346 aircraft

^{*} For identification purposes only

- Customer base of 93 airlines in 48 countries and regions in the owned and managed portfolios
- Owned aircraft utilisation was 100% for the quarter ended 31 March 2025
- Executed a total of 158 transactions in the first quarter of 2025, including:
 - Commitments to purchase 125 aircraft
 - Delivery of 11 aircraft
 - Sale of four owned aircraft and one engine
 - 16 lease commitments
- Raised US\$500 million of three-year bonds at a coupon of 4.750% per annum

Portfolio as at 31 March 2025

Asset Type	Owned	Managed	On Order ²	Total
Airbus A220 family	23	0	0	23
Airbus A320CEO family	64	13	0	77
Airbus A320NEO family	142	0	197	339
Airbus A330CEO family	8	1	0	9
Airbus A330NEO family	6	0	0	6
Airbus A350 family	9	0	0	9
Boeing 737NG family	57	13	0	70
Boeing 737-8/9	78	0	142	220
Boeing 777-300ER	22	3	0	25
Boeing 787 family	28	1	7	36
Freighters	5	1	0	6
Engines	9	0	0	9
Grand total	451	32	346	829

Notes:

1. Weighted by net book value and includes finance lease receivables.

2. Comprises all purchase commitments including 10 where an airline customer has exercised the right to acquire the aircraft on delivery.

Shareholders and potential investors are reminded that the above data are based on the Company's records and have not been audited or reviewed by the Company's auditors.

By Order of the Board BOC Aviation Limited So Yiu Fung Company Secretary

Hong Kong, 11 April 2025

As at the date of this announcement, the Board of Directors of the Company comprises Ms. Zhang Xiaolu as Chairman and Non-executive Director, Mr. Steven Matthew Townend as Executive Director, Mr. Jin Hongju, Ms. Jin Yan, Ms. Li Ke, Ms. Liu Yunfei and Mr. Robert James Martin as Non-executive Directors, and Mr. Dai Deming, Mr. Fu Shula, Mr. Antony Nigel Tyler and Dr. Yeung Yin Bernard as Independent Non-executive Directors.