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溫嶺浙江工量刃具交易中心股份有限公司

Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1379)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN,
CHIEF EXECUTIVE OFFICER, AUTHORISED REPRESENTATIVE
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES
AND
(2) WITHDRAWAL OF RESOLUTION AT THE ANNUAL
GENERAL MEETING TO BE HELD ON 30 APRIL 2025**

**(1) RESIGNATION OF DIRECTOR, CHAIRMAN, CHIEF EXECUTIVE OFFICER,
AUTHORISED REPRESENTATIVE AND CHANGE OF COMPOSITION OF
BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Wenling Zhejiang Measuring and Cutting Tools Trading Centre Company Limited* (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 14 April 2025, Mr. Pan Haihong (“**Mr. Pan**”) has resigned as the executive Director and chairman of the Board (the “**Chairman**”), chief executive officer and ceased to be the chairman of the nomination committee of the Company and a member of the remuneration committee of the Company due to the work adjustment. Mr. Pan also ceased to act as an authorised representative (“**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

Mr. Pan confirmed that as at the date of this announcement, (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Company is in the process of identifying the suitable candidate to fill the vacancy of the Director, Chairman and chief executive officer in accordance with the statutory procedures.

The Board would like to express its sincere gratitude to Mr. Pan for his valuable contributions to the Company during his tenure of service.

Non-compliance with Listing Rules

Following the resignation of Mr. Pan as an Authorised Representative, the Company will not be able to meet the requirements that an issuer should appoint two Authorised Representatives under Rule 3.05 of the Listing Rules. In view of this, the Company will identify a suitable candidate to fill the vacancy of the Authorised Representative as soon as practicable in accordance with the requirements of the Listing Rules to ensure compliance by the Company with Rule 3.05 of the Listing Rules. The Company will make further announcement as and when appropriate.

(2) WITHDRAWAL OF RESOLUTION AT THE ANNUAL GENERAL MEETING TO BE HELD ON 30 APRIL 2025

References were made to the circular of the Company dated 9 April 2025 (the “**Circular**”), the notice of annual general meeting (the “**AGM**”) dated 30 April 2025 (the “**AGM Notice**”) and the form of proxy of the Company (the “**Proxy Form**”) in relation to the AGM. Due to the resignation of Mr. Pan, ordinary resolution numbered 5.1 in respect of the re-election of Mr. Pan as set out in the AGM Notice, the Circular and the Proxy Form are no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM.

Save for the above, all other resolutions as set out in the AGM Notice, the sequence thereof and matters in relation to the AGM, including the date, time and venue for holding the AGM, remain unchanged. Proxy Forms lodged by the Shareholders will remain valid except that no poll will be conducted or counted for ordinary resolutions numbered 5.1.

Shareholders are reminded to read the Circular, AGM Notice (including its notes) and the Proxy Form for details in respect of other resolutions which will be put forward as scheduled for consideration and approval at the AGM, eligibility for attending the AGM, appointment of proxy and other relevant matters.

By order of the Board
**Wenling Zhejiang Measuring and
Cutting Tools Trading Centre Company Limited***
溫嶺浙江工量刀具交易中心股份有限公司
Xi Yi
Executive Director

Zhejiang Province, the PRC, 14 April 2025

As at the date of this announcement, the Board comprises Mr. Xi Yi as executive Director; Mr. Wang Wenming, Mr. Cheng Jinyun and Mr. Ye Yunzhi as non-executive Directors; and Mr. Xu Wei, Mr. Wong Ka Wai and Ms. He Liyun as independent non-executive Directors.

* *For identification purpose only*