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**Xiabuxiabu Catering Management (China) Holdings Co., Ltd.**  
**呷哺呷哺餐飲管理(中國)控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 520)**

**CHANGE OF DIRECTORS  
AND  
CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE**

The Board announces that with effect from 15 April 2025:

- (1) Ms. Li Jie will resign as a non-executive Director and cease to be a member of the Audit Committee;
- (2) Mr. Feng Hui-Huang has been appointed as an executive Director; and
- (3) Mr. Huang Cheng-Chung has been appointed as an independent non-executive Director and a member of the Audit Committee.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Xiabuxiabu Catering Management (China) Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in directorship of the Company and composition of the audit committee of the Board (the “**Audit Committee**”) with effect from 15 April 2025:

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Ms. Li Jie (“**Ms. Li**”) has tendered her resignation as a non-executive Director and ceases to be a member of the Audit Committee due to adjustment to her work arrangement. Ms. Li has confirmed that she has no disagreement with the Board and there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## APPOINTMENT OF DIRECTORS

Mr. Feng Hui-Huang (“**Mr. Feng**”) has been appointed as an executive Director, and Mr. Huang Cheng-Chung (“**Mr. Huang**”) has been appointed as an independent non-executive Director and a member of Audit Committee.

The biographies of Mr. Feng and Mr. Huang are set out below:

### **Mr. Feng Hui-Huang**

Mr. Feng, aged 60, is currently the vice president of the finance department of the Group and a director of Nichen Food (Tianjin) Co., Ltd. (日辰食品(天津)有限公司), a 50%-owned joint venture of the Group. He joined the Group in November 2021. Mr. Feng possesses years of experience in financial management and corporate management. Before joining the Group, he served in several enterprises, including as deputy general manager of the general manager office of Shanghai Yashi Catering Management Co. Ltd. (上海雅實餐飲管理有限公司), a subsidiary of Bon Matin Paris Group, and as financial controller of Shanghai Cimic Tile Co., Ltd. (上海斯米克建築陶瓷股份有限公司) (stock code: 002162, currently known as Shanghai Everjoy Health Group Co., Ltd., listed on the Shenzhen Stock Exchange). He currently serves as supervisors in Shanghai Yashi Catering Management Co. Ltd. (上海雅實餐飲管理有限公司), Shanghai Maiya Food Co. Ltd. (上海邁雅食品有限公司) and Enman Catering Management (Shanghai) Co. Ltd. (恩曼餐飲管理(上海)有限公司). Mr. Feng obtained a master’s degree in business administration from University of Memphis in December 1993.

Mr. Feng entered into a service agreement with the Company on 14 April 2025 and will hold office until the first annual general meeting of the Company after his appointment and will thereafter be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to his service agreement, Mr. Feng is entitled to a director’s fee of HK\$360,000 per annum, which was determined by the Board based on the recommendation from the remuneration committee of the Board (the “**Remuneration Committee**”) and with reference to his qualifications, experience, duties and responsibilities, as well as the prevailing market conditions, and will be subject to annual review by the Remuneration Committee and the Board.

As at the date of this announcement, for the purpose of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”), Mr. Feng has the following interests in the shares of the Company (the “Shares”):

Name	Capacity	Nature of interest	Number of Shares or underlying Shares	Approximate percentage of shareholding to total issued share capital
Feng Hui-Huang	Beneficial owner	Long position	2,213,500	0.20%
	Beneficiary of a trust	Long position	117,836 <sup>(Note)</sup>	0.01%
		Sub-total	2,331,336	0.21%
	Interest of spouse	Long position	914,500	0.09%
		Total	<u>3,245,836</u>	<u>0.30%</u>

*Note:*

Mr. Feng has interest in share awards representing 117,836 Shares granted under the share award scheme of the Company adopted on 28 August 2024 (the “Share Award Scheme”), which are currently held on trust on his behalf by the trustee appointed for the administration of the Share Award Scheme and are subject to vesting.

### **Mr. Huang Cheng-Chung**

Mr. Huang, aged 53, has over 20 years of experience in financial management, business evaluation, and investment. Mr. Huang is currently an independent director of BTL Inc. (stock code: 6840, a company listed on the Taiwan Stock Exchange) and Loyalty Founder Enterprise Co., Ltd. (stock code: 5465, a company listed on the Taiwan Stock Exchange). He served as a supervisor of Chao Long Motor Parts Corp. (造隆股份有限公司) from November 2021 to July 2024 and as an independent director of Taihan Precision Technology Co., Ltd. (stock code: 1336, a company listed on the Taiwan Stock Exchange) from June 2017 to June 2020. Mr. Huang has also held key positions in several investment advisory firms, including serving as a senior advisor at PHI Management Co. Ltd. (卓毅管理顧問股份有限公司) from July 2019 to January 2025, a managing director of Fuh Hwa Capital Investment Co., Ltd. (復華資本投資顧問股份有限公司) from July 2018 to March 2019, and a managing director of MagiCapital Financial Advisory Co., Ltd. (東博財務顧問股份有限公司) from September 2011 to June 2018. He obtained a bachelor’s degree in science from the Computer Science Department of College of Science at Tunghai University, a private university in Taiwan, in 1994 and a master’s degree in management from Graduate Institute of Financial Management of School of Management at National Central University in Taiwan in 1996.

Mr. Huang entered into an appointment letter with the Company on 14 April 2025, with an initial term of three years commencing from the date of appointment, and will hold office until the first annual general meeting of the Company after his appointment and will thereafter be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. He is entitled to receive a director's fee of HK\$360,000 per annum, which was determined by the Board based on the recommendation from the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities, as well as prevailing market conditions.

As at the date of this announcement, Mr. Huang does not have any interest in the Shares, underlying Shares or debentures of the Company within the meaning of the SFO.

Mr. Huang has confirmed his independence as regards the factors in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The nomination committee of the Board and the Board are of the view that Mr. Huang has met the independence requirements set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, as at the date of this announcement, each of Mr. Feng and Mr. Huang (i) does not hold any other positions with any members of the Group; (ii) does not, nor did he hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Director, substantial shareholder, controlling shareholder (as defined in the Listing Rules) or senior management of the Company; (iv) does not have any other interest in the Shares, underlying Shares or debentures of the Company within the meaning of Part XV the SFO; and (v) has no other information that is required to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2)(v) of the Listing Rules, nor any other matter that needs to be brought to the attention of the Shareholders.

The Board would like to extend its welcome to Mr. Feng and Mr. Huang for joining the Board and to express its sincere gratitude to Ms. Li for her invaluable contributions during her tenure of directorship with the Company.

By order of the Board  
**Xiabuxiabu Catering Management (China) Holdings Co., Ltd.**  
**HO Kuang-Chi**  
*Chairman*

Hong Kong, 14 April 2025

*As at the date of this announcement, the Board comprises Mr. HO Kuang-Chi as executive Director; Ms. CHEN Su-Yin and Ms. LI Jie as non-executive Directors; and Mr. HON Ping Cho Terence, Ms. CHEUNG Sze Man and Mr. KOT Man Tat as independent non-executive Directors.*