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# 東北電氣發展股份有限公司

## NORTHEAST ELECTRIC DEVELOPMENT CO.,LTD.

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code:00042)

### RESIGNATION OF DIRECTOR

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board of Directors (the “**Board**”) of the Northeast Electric Development Co., Ltd. (the “**Company**”) has received the resignation letter tendered by Ms. Liu Jiangmei on 15 April 2025. Due to personal work reason, Ms. Liu Jiangmei tendered her resignation as the Director, At the same time, she will no longer serve as the member of the Strategic Development Committee of the Board. After resignation, Ms. Liu Jiangmei would not hold any positions in the Company.

Ms. Liu Jiangmei has confirmed to the Company that she has no disagreement with the Board, and there is no matter relating to her resignation that needs to be brought to the attention of the holders of the securities of the Company.

According to the relevant provisions of the Company Law of the People’s Republic of China (the “**Company Law**”) and the Articles of Association of the Company and the Listing Rules, Ms. Liu Jiangmei’s resignation became effective upon the submission of her letter of resignation to the Board. In addition, the number of directors is not less than the minimum quorum due to resignation of Ms. Liu Jiangmei and there is no effect on normal operation of the Company's related work.

The above matters will not affect the normal production and operation of the Company. The Company has a sound governance structure and internal control mechanism. As of the disclosure date of this Announcement, the Board of Directors of the Company is operating normally, and the Company and its subsidiaries are carrying out various business operations in an orderly manner.

As of the date of this announcement, Ms. Liu Jiangmei does not hold any interest in the shares in the Company, and there are no commitments that should have been fulfilled.

The Company and the Board hereby express sincere gratitude to Ms. Liu Jiangmei for her valuable contributions to the Company during his term of office.

By order of the Board  
**CHAN Yee Ping Michael**  
*Joint Company Secretary*

Haikou, Hainan Province, the PRC

15 April 2025

*As at the date of this Announcement, the Board comprises of four executive Directors, namely Mr. Zhu Xinguang, Ms. He Wei, Mr. Ding Jishi and Mr. Mi Hongjie; and three independent non-executive Directors, namely Mr. Fang Guangrong, Mr. Wang Hongyu and Mr. Li Zhengning.*