

Central China Securities Co., Ltd.

2024 Environmental, Social and Governance report

COMPLIANCE SINCERITY MAJOR STEADY



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About the Report

Overview

This is the ninth ESG report issued by Central China Securities Co., Ltd. (hereinafter referred to as Central China Securities or the Company). The report mainly introduces the concrete practices of and results achieved by Central China Securities in 2024 in developing digital finance, serving the real economy, stabilizing corporate governance and protecting stakeholders’ rights and interests.

Reporting Scope

This report covers the period from January 1, 2024 to December 31, 2024. Unless otherwise specified, the disclosure scope of this report mirrors the organizational scope seen in the Company's consolidated financial statements.

Data Sources

The financial data in this report comes from our audited financial statements, while other data is derived from the internal documents and information summary of the Company. Unless otherwise specified, all monetary amounts in the report are presented in CNY. The Company ensures that this report contains no false records, misleading statements or material omissions and is severally and jointly liable for the authenticity, accuracy and completeness of the report contents.

Basis of Preparation

- SDG Compass
- Guidelines No.1 for Self-Regulatory Supervision of Listed Companies—Standardized Operation issued by the Shanghai Stock Exchange
- Guidelines No.14 for Self-Regulatory Supervision of Listed Companies—Sustainability Report (Trial) issued by the Shanghai Stock Exchange
- Environmental, Social and Governance Reporting Guide issued by the Stock Exchange Hong Kong Limited (SEHK)
- Sustainability Reporting Standards (also known as GRI Standards) issued by the Global Sustainability Standards Board’ s (GSSB)
- ISO 26000-2010: Guidance On Social Responsibility by ISO
- Guidelines for Compilation of Chinese Corporate Social Responsibility Report (CASS-ESG 5.0) issued by Corporate Social Responsibility Research Center of Chinese Academy of Social Sciences
- National Standards of the People's Republic of China: Guidance on Social Responsibility Reporting (GB/T 36001-2015)

Reporting Principles

- This report has been prepared in accordance with the reporting principles of the Environmental, Social and Regulatory Reporting Guidelines released by Stock Exchange of Hong Kong Ltd. The principles are as follows:
 - Materiality: This report uses materiality analysis to identify material issues that should be focused on and highlights environmental, social and governance issues that may have a significant impact on investors and other stakeholders.
 - Quantitative: This report discloses key quantitative performance indicators and explains the meaning of the indicators to assess and validate the effectiveness of environmental, social and governance policies and management systems.
 - Balance: This report reflects objective facts in an unbiased manner and discloses positive and negative information or performance. It avoids choices, omissions or report formats that might inappropriately influence readers’ decision or judgment.
 - Consistency: This report is as consistent as possible with the indicators used for other reporting periods. Changes in indicators are explained to reflect trends in performance levels.

Process for Preparation

Based on our ESG practices, this report is prepared following the process of "Project Initiation and Research — Material Collection — Compilation and Revision — Review by the Operation Management — Review by the Board— External Disclosure." Throughout the compilation and revision stages, we actively engage with relevant stakeholders to assess and refine the report’ s framework and content, ensuring that stakeholder concerns are thoroughly addressed.

Definitions

For ease of reference, this report uses terms such as "Central China Securities" or "the Company" instead of "Central China Securities Co., Ltd."

Full Name	Abbreviation
Central China Securities Co., Ltd.	Central China Securities, the Company
Central China Futures Co., Ltd.	Central China Futures
Zhongding Kaiyuan Venture Capital Management Co., Ltd.	ZDKY Venture Capital
Central China International Financial Holdings Company Limited	Central China International
Central China Blue Ocean Investment Management Co., Ltd.	Central China Blue Ocean or CCBO
Central China Equity Exchange Co., Ltd.	Central China Equity Exchange
Henan Kaiyuan Private Equity Fund Management Co., Ltd.	Kaiyuan Private Equity
China Securities Regulatory Commission	CSRC
Securities Association of China	SAC
Shanghai Stock Exchange	SSE
Shenzhen Stock Exchange	SZSE
Beijing Stock Exchange	BSE
The Stock Exchange of Hong Kong Limited	SEHK

Access to the Report

The electronic version of this report is available for viewing and download on the official website of Central China Securities Co., Ltd.(http://ww-w.ccnew.com), the website of the Stock Exchange of Hong Kong Ltd. at https://www.hkex.com.hk, and the website of the Shanghai Stock Exchange (http://www.sse.com.cn). The Company will keep improving and enhancing our report disclosure standards and ESG governance in the future. If you have any doubts or suggestions regarding this report or the Company' s ESG practices, please feel free to contact us.

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Message from the Chairman



In 2024, under the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, Central China Securities earnestly implemented the guiding principles of the 20th National Congress of the Communist Party of China, the Second and Third Plenary Sessions of the 20th Central Committee of the Communist Party of China, and followed the strategic directives of the Henan Provincial Party Committee and the Henan Provincial Government, along with the regulatory requirements of the China Securities Regulatory Commission (CSRC). Guided by the principle of serving the nation through finance, upholding Party leadership, and focusing on our strategic position as a pillar institution in Henan's capital market, we vigorously advanced strategic transformation, concentrated on core businesses, deepened reforms, and mitigated risks. By fostering collective efforts across the Company, we navigated the tides of serving the real economy and upheld our commitment to corporate social responsibility, going all out to open up a new chapter of high-quality development.



Strengthening Party leadership, and staying true to our aspiration. In 2024, we comprehensively strengthened the Party's leadership and Party building, earnestly carried out Party discipline education, and advanced a full-scale strategic realignment. We fully implemented the Four Key Strategies: specialization, integration, platformization, and base development, and coordinated various resources to focus on and serve Henan; deepened the "Five-Ding Reform" (reform based on five key determinations), continuously enhanced core capabilities, and vigorously accelerated the Company's transformation and reform

Leveraging vigorous financial reform to drive vibrant competition across the Board. In 2024, we actively aligned with national and provincial strategies, deeply studied and implemented the spirit of the Central Financial Work Conference, focused on the "Five Key Areas of Financial Reform", and leveraged our professional capabilities to empower the real economy. Throughout the year, we facilitated bond financing for over 30 enterprises such as Zhengzhou Chengfa Industrial Investment, and completed a private placement for Xinning Logistics, a subsidiary of Henan Investment Group. Our specialized trading board for "Specialized, Refined, Unique, and Innovative" (SRUI) enterprises received national accreditation. We provided wealth management services for over 3 million investors, and achieved steady growth in investment advisory product returns, safeguarding the value of household wealth. Through concrete actions, we demonstrated the political and people-centered nature of financial work, injecting financial momentum to create a modernized Henan with Chinese characteristics.

Implementing low-carbon operations to build a green and vibrant future. In 2024, we made active response to the "dual carbon" goals by integrating green finance into our strategic plans, exploring innovative ESG investment products, directing capital towards green industries, and supporting the issuance of green bonds and financing for low-carbon industries. By embracing digital transformation, we promoted online business and intelligent services, and reduced our operational carbon footprint. With unwavering determination, we made every effort to drive our operations towards green transformation, actively promoting paperless offices, energy-efficient equipment, and other sustainable practices. We actively engaged in practical actions to combat climate change and fulfill our social responsibilities.

With responsibility as our helm, we navigated toward a brighter future together. In 2024, we enhanced employee welfare, organized diverse activities, and built platforms to facilitate their growth, enabling employees to share in the success of business development. We have been committed to rural revitalization through consumer assistance, charitable activities, and talent support, and actively participated in industry seminars to foster collective insights. We fulfilled our mission with a strong sense of responsibility, contributing to social development and building a better future together.

With strong momentum, we were ready to set sail and make progress. Looking ahead, we will continue to strengthen Henan's capital market as a strategic platform, deeply implement the Four Major Strategies, adhering to regulatory requirements, prioritizing risk prevention and control, and focusing on long-term effective governance. With high spirits, unity, and a strong sense of mission, we will take concrete actions to open a new chapter in our business development, accelerating our journey toward the goal of becoming a modern investment bank with "first-class core businesses and a leading position in regional markets."

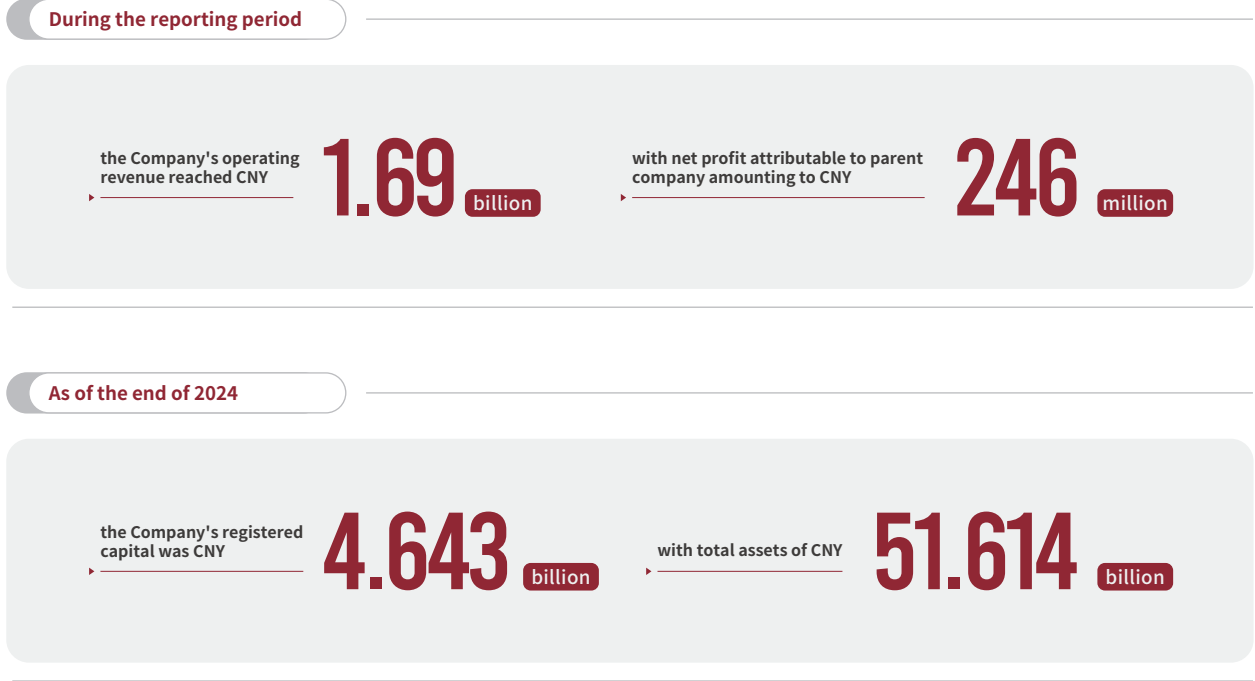
We would like to join hands with all partners to write a new chapter in this new era through finance, inject strong momentum into the real economy, and harness Central China's strength to foster social progress!

About Central China Securities

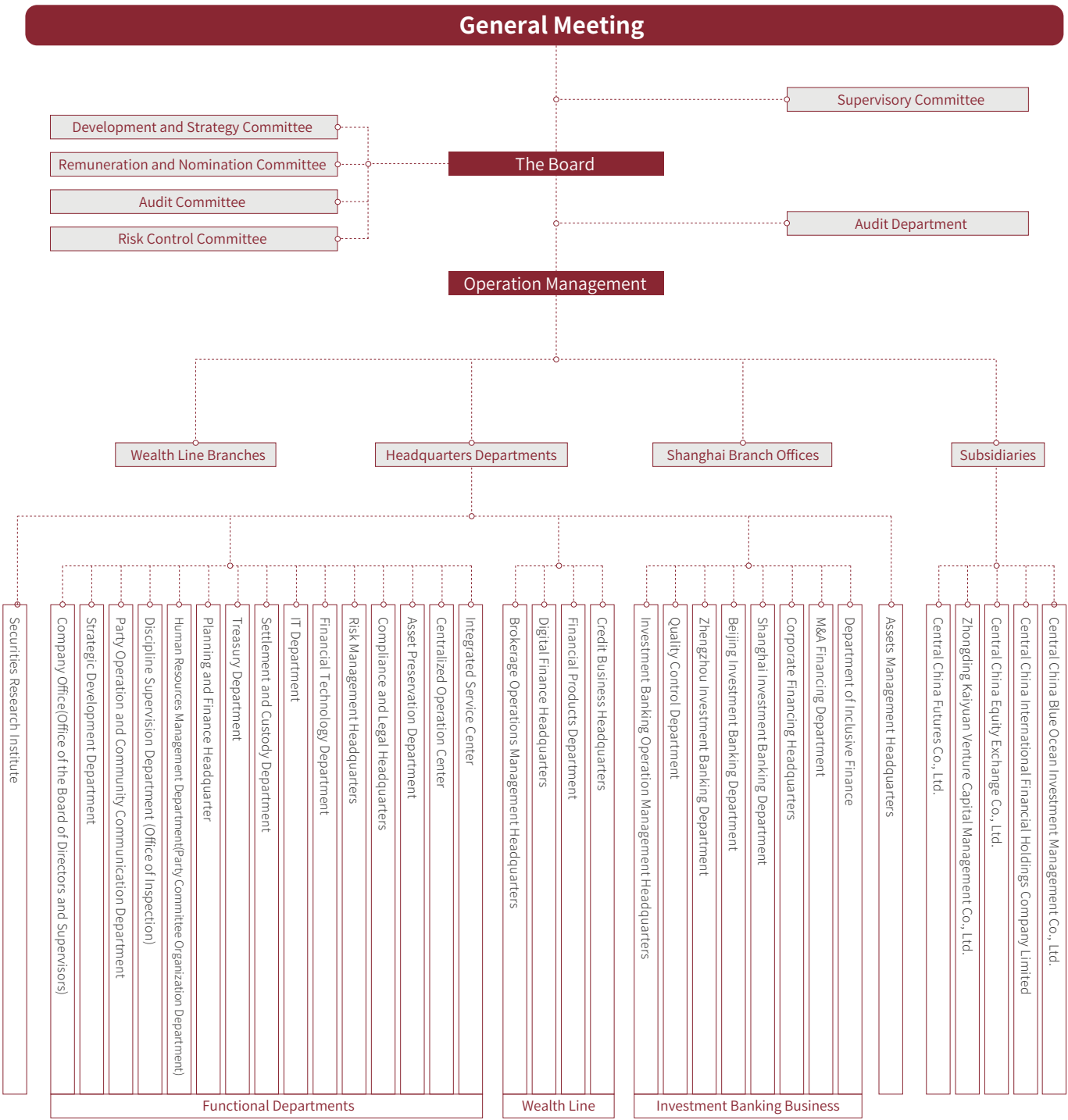
Company Profile

Established at the end of 2002, Central China Securities was listed on the Stock Exchange of Hong Kong in 2014 and the Shanghai Stock Exchange in 2017. It is a legally registered securities company in Henan Province and a provincial financial enterprise listed both domestically and internationally. Over the past 22 years, the Company has gone through three major development phases: the Foundational Phase, which focused on risk mitigation, standardization, business structuring, and the cultivation of comprehensive securities brokerage functions; the Rapid Expansion Phase following its dual listing in Shanghai and Hong Kong, characterized by significant growth in capital strength, brand recognition, and a well-structured business layout; and, in recent years, the High-quality Development Phase, which focuses on deepening reforms, strengthening core operations, and enhancing capabilities to drive sustainable growth. Overall, the Company has maintained a stable, healthy, and upward growth trajectory. The Company's achievements are best illustrated by four key financial milestones: It raised a total of CNY 10.2 billion through listings and additional share issuances in both Shanghai and Hong Kong, increased its net assets from CNY 1 billion to CNY 14.3 billion; accumulated a total profit of CNY 10.7 billion and contributed over CNY 10 billion in tax revenue.

The Company has established 104 branch offices in major cities, including Beijing, Shanghai, Guangzhou, and Shenzhen, as well as in more than half of China's provincial capitals and key economic areas in Henan Province and other regions. The Company holds a controlling stake in Central China Equity Exchange, the only legally recognized regional equity market in Henan Province, and Central China Futures (which is one of the two major local futures institutions). Additionally, the Company wholly owns Zhongding Kaiyuan Venture Capital Management Co., Ltd. (which is a subsidiary engaged in private equity fund management), Central China Blue Ocean Investment Management Co., Ltd. (which is an equity investment company), and Central China International Financial Holdings Company (which is a Hong Kong-based subsidiary).



Organizational Chart



As of the disclosure date of this report

the Company had **104** wealth management branches, including **30** securities branches and **74** business offices

Holding subsidiaries

Region	Quantity (number)
Henan Province	4
Hong Kong	1

Layout of Branches

Region	Quantity (number)
Henan Province	17
Shandong Province	2
Guangdong Province	2
Shanghai City	2
Beijing City	1
Hubei Province	1
Hunan Province	1
Jiangsu Province	1
Shaanxi Province	1
Sichuan Province	1
Zhejiang Province	1

Business divisions layout

Region	Quantity (number)
Henan Province	64
Jiangsu Province	2
Shanghai City	2
Zhejiang Province	1
Hebei Province	1
Hunan Province	1
Shandong Province	1
Shanxi Province	1
Tianjin City	1



Honors in 2024



2024 China Securities Industry Digital Pioneer APP Jun Ding Award



Most Influential Securities Firm Investment Education Case



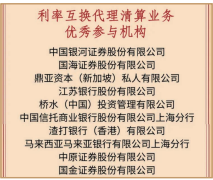
Best Inclusive Financial Institution



Best Organization Award for "Striving for Excellence" Investment Education Campaign in 2023



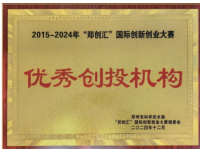
Shanghai branch offices were awarded the "Institution with the Highest Market Potential" by the Beijing Financial Assets Exchange in 2024



Shanghai branch offices were awarded the "Outstanding Participant in Interest Rate Swaps Agency Clearing Business" by the Shanghai Clearing House in 2024.



Outstanding Trading Team for National Debt Futures



ZDKY Venture Capital was recognized as an Outstanding Venture Capital Institution in the "ZZIE" 2015-2024 Zhengzhou International Innovation and Entrepreneurship Competition



Central China Futures was awarded the title of "Investment Education Pioneer Team" by the Zhengzhou Commodity Exchange in 2024.

Honors in 2024



Central China Futures won the Excellent Organization Award in the 7th "Zhengzhou Commodity Exchange Cup" National College Students Financial Simulation Trading Competition.



Central China Futures won the Excellent Customer Service Award.



Central China Futures Northwest Branch won the Third Prize for Outstanding Investment Education Work



The Company won the Best Channel Cooperation Award at the inaugural "Wealth Management • Huazun Award" hosted by CLS in 2024



Outstanding Investor Protection Practice Case Award in 2023



Central China Futures was recognized as an Excellent Organizing Unit for the "May 15th National Investor Protection Publicity Day Activity" Investment Education Campaign.



The research institute was awarded the Excellent Research Achievement Award for Ideological and Political Work and Cultural Construction in the National Financial System in 2024.



Central China Futures Nanyang Branch won the Excellent Organization Award.



Central China Futures Luoyang Branch won the Excellent Organization Award.



ESG / Social Responsibility Management

1. ESG

(1) Governance

As a registered securities firm in Henan Province and a dual-listed financial institution in Shanghai and Hong Kong, Central China Securities has always regarded the Environmental, Social, and Governance (ESG) system as a core driver of corporate social responsibility. The Company has established a multi-level ESG governance structure, with the Strategic Committee of the Board overseeing the promotion of sustainable development strategies. It also conducts regular specialized training to enhance employees' sense of responsibility.



Supervision level

The Board

- Responsible for exploring the Company's ESG-related plans, goals, systems, and major issues, monitoring major ESG-related risks, and reviewing ESG related reports.

Organization level

The Company's Operation Management

- Responsible for coordinating daily ESG management efforts and providing ESG management proposals to the Board.

Execution level

The Company's functional departments and business departments






- The departments, branches and subsidiaries of the Company are responsible for the centralized management of all ESG topics, and submit management measures, performance indicators and best practice on a regular basis.

(2) Strategy

In the process of fulfilling the mission of "serving the country through finance," the Company has deeply embedded the concept of green governance into its development strategy, forming a dual-driven operational model that integrates economic value and social benefits. The Company continuously enhanced its full-business chain responsibility management system from strategic decision-making to business practices by issuing an annual Board Responsibility Management Statement, establishing a regular stakeholder communication mechanism, and implementing a major issue response mechanism. In the future, the Company will strengthen its role in leading green strategies, drive innovation in sustainable financial products, so as to serve the real economy while promoting high-quality corporate development.

(3) Risk Management

Central China Securities has established an ESG issue identification model based on its deep understanding of the securities industry and the evolving global and domestic ESG landscape. Through a dual-perspective assessment, the Company proactively adopts international ESG standards, conducts in-depth analyses of domestic policies and industry trends, and systematically identifies material issues. Central China Securities has established a full-cycle communication platform integrating "research-dialogue-feedback" and conducts regular internal and external stakeholder surveys. By leveraging annual specialized research, the Company accurately prioritizes key issues and enhances management transparency through a structured information disclosure mechanism.

Topics	Expected risks or opportunities	Countermeasures
 Compliance Management	If the Company fails to ensure compliance management, it will face various risks, including legal, financial, and operational risks.	<ul style="list-style-type: none">Keep up with laws and regulations, improve the compliance management system, and foster a strong compliance culture.Conduct compliance reviews of company policies, major decisions, new products, and business plans.Provide compliance guidance to management and various departments, ensuring business operations meet regulatory requirements.Strictly implement compliance assessments and accountability mechanisms to reinforce their guiding role.Fulfill internal and external reporting obligations.Organize departments to carry out special compliance risk prevention and control efforts based on specialized regulations for anti-money laundering, information isolation, and employee investment behavior management.Enhance compliance officer training to improve regulatory awareness and professional competence.
 Digital Transformation	Digital transformation poses risks such as technological risk, organizational and cultural risks, and compliance risk.	<ul style="list-style-type: none">Develop three digital platforms (management, business, and technology) and establish two digital customer service ecosystems (retail and institutional/enterprise clients); leverage digitalization to implement corporate strategy, mitigate transformation risks, and seize opportunities to drive high-quality growth.
 Risk Management	The Company primarily faces market risk, credit risk, operational risk, liquidity risk, and reputation risk.	<ul style="list-style-type: none">We have established a comprehensive risk management system and improved the management frameworks for market risk, credit risk, operational risk, liquidity risk, and reputation risk. Additionally, we have enhanced risk identification, monitoring, and response mechanisms to ensure that the company's risks remain under control.
 Customer Service and Complaint Management	Risks related to customer complaints and information security may reduce customer retention and engagement.	<ul style="list-style-type: none">Establish a comprehensive customer complaint and response mechanism.Strengthen cybersecurity management.
 Response to climate change	For details, please refer to the chapter on "response to climate change".	

(4) Metrics and Targets

Central China Securities has been continuously promoting the integration of ESG governance principles into its corporate strategy, enhancing ESG management practices, and improving the quality of ESG information disclosure to leverage ESG strategy as a guiding force, with reference to relevant guidelines, such as the Research on the Preparation of ESG Special Reports for Central State-Owned Listed Companies issued by the State-owned Assets Supervision and Administration Commission of the State Council, the Guidelines No.14 for Self-Regulatory Supervision of Listed Companies—Sustainability Report (Trial) issued by the Shanghai Stock Exchange, the Environmental, Social and Governance Reporting Guide issued by the Stock Exchange of Hong Kong Limited (SEHK), the Guidance on Environmental Information Disclosure for Financial Institutions issued by the People's Bank of China.

2.Communication with Stakeholders

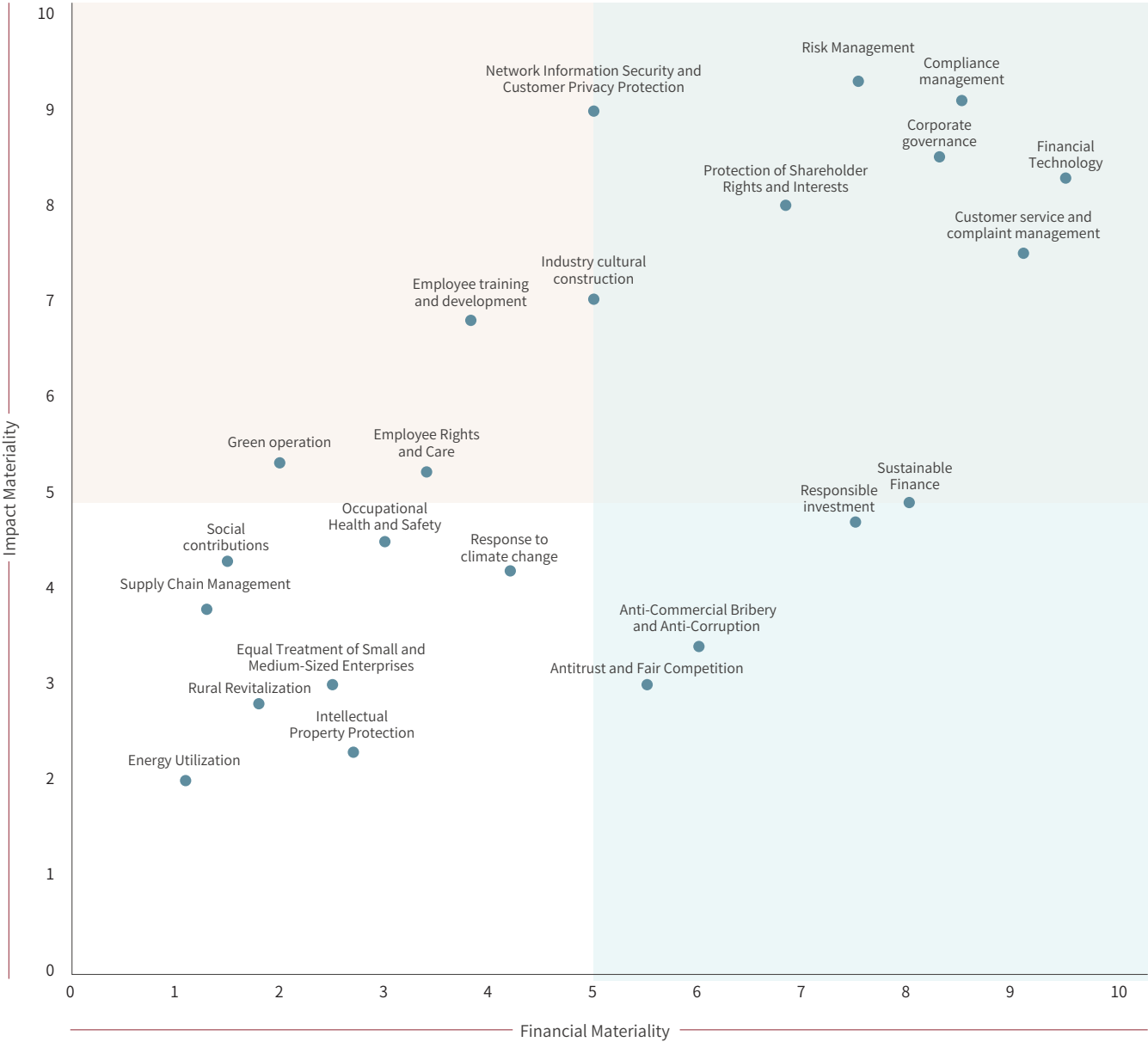
Central China Securities has established a multidimensional identification system by benchmarking against strategic development plans and industry best practices to systematically identify core stakeholder groups. Through regular information disclosure, specialized research, and multi-level communication mechanisms, the Company has collected dynamical demands and suggestions of key parties such as shareholders, customers, and partners. Stakeholder communication is integrated into the Company's regular governance framework to ensure the coordinated evolution of ESG management and corporate strategy implementation.

Stakeholders	Topics of Concern	Communication Channels and Response
 Government and regulatory authorities	<ul style="list-style-type: none">Party-building and cultural constructionServing the real economyCompliance managementRisk managementBusiness ethics	<ul style="list-style-type: none">Strengthening Party-building and cultural constructionPromoting green finance and supporting the real economyComplying with laws and regulations and regulatory policy implementationUpholding compliance and risk control standardsIntegrity building and integrity practice
 Shareholders and investors	<ul style="list-style-type: none">Corporate governanceCompliance managementRisk managementInvestor rights and interestsBusiness ethics	<ul style="list-style-type: none">The General Meeting, the Board and specialized committees, Supervisory CommitteeEnsuring effective information disclosureUpholding compliance and risk control standardsOfficial website, investor hotline, official email, E-interactive platform and performance briefingsIntegrity building and integrity practice
 Customers	<ul style="list-style-type: none">Providing professional financial servicesServing the real economyResponsible marketingResponsible investmentInvestor educationData security	<ul style="list-style-type: none">Providing high-quality financial servicesPromoting green finance and supporting the real economyImproving customer services and rights protectionConducting investor educationCybersecurity and information protection
 Employees	<ul style="list-style-type: none">Ensuring remuneration and benefitsCreating opportunities for career developmentHealth and safety protectionEnriched employee activities	<ul style="list-style-type: none">Equal and standardized employmentImproving remuneration and benefits systemEstablishing communication mechanismEnhancing employee trainingSmooth growth pathsEmphasizing production safetyCaring for employees' healthCarrying out diverse activities
 Suppliers and partners	<ul style="list-style-type: none">Compliance managementBusiness ethicsWin-win cooperation	<ul style="list-style-type: none">Fair procurement and contract complianceCooperation and exchangesIntegrity building and integrity practice
 Community and the public	<ul style="list-style-type: none">Fulfilling social responsibilityPublic welfare and charityResponse to climate changeGreen operation	<ul style="list-style-type: none">Supporting rural revitalizationEngaging in charitable activitiesLow-carbon operations, energy saving and emission reductionAdvancing green financeCarrying out environmental protection activities

3. Material Topics

Analysis Process	Description
 Conduct background research	<ul style="list-style-type: none">Identify major industry trends relevant to the Company through research, taking into account the Company's business characteristics, national policies, and key capital market concerns to determine potential topics.
 Create a list of material topics	<ul style="list-style-type: none">Engage with stakeholders—including government and regulatory agencies, media, company management, internal and external experts, employees, customers and potential customers, and business partners—to gain a comprehensive understanding of their perspectives on material topics relevant to the Company, and identify potential impacts, risks, and opportunities, and compile a consolidated list of topics.
 Assess and confirm materiality	<ul style="list-style-type: none">Conduct an assessment of financial materiality and impact materiality, and incorporate factors (such as national policies, capital market priorities, and industry benchmarks) to generate a comprehensive materiality analysis.
 Develop a materiality report	<ul style="list-style-type: none">Summarize the assessment process, methodologies, and conclusions, and present findings to company management to determine key disclosure topics in this report, as well as future ESG management objectives and implementation plans.

The Company systematically identified key ESG topics and future development directions based on two dimensions: "financial materiality" and "impact materiality," and conducted a materiality assessment to analyze and evaluate the significance of these topics. After validation by the Board and external experts, the following 23 material topics have been designated as the focus of the Company's management and reporting disclosures.



Matrix of Material Topics

Topic

Fueling Growth with Financial Vitality —Collaborating for Innovation and Sustainable Development

Central China Securities, which is positioned as a strategic enabler of the Henan capital market, has fully implemented four key strategies—specialization, integration, platformization, and base development. The Company is committed to executing the "five major financial initiatives," directing financial resources toward technological innovation, advanced manufacturing, green and low-carbon industries, and inclusive finance for public welfare, and other critical strategies in key industries and underdeveloped sectors.

➤ Focusing on Core Responsibilities and Serving the Real Economy

01 Serving the real economy

The Company nourishes the industrial "soil" with financial "vitality," releasing new synergies between industry and finance to support national strategies and regional economic transformation. It also stimulates new momentum for high-quality development by promoting industrial upgrades and invigorating regional economic vitality.

(1) Support for corporate financing

During the reporting period, the Company's investment banking division completed one joint sponsorship project for a listed company's refinancing, with a total equity underwriting amount of CNY 209 million for the year. Additionally, it completed 9 jointly-led underwritings of corporate debt, with a total underwriting amount of CNY 2.754 billion; and handled 204 bond distribution projects, with a total distribution amount of CNY 12.482 billion for the year.

Additionally, the Shanghai branch offices established a Bond Sales & Trading Department to support corporate bond issuance in Henan Province by leveraging large-scale issuances to drive smaller-scale issuances. Within just four months, it successfully sold over CNY 5 billion in Henan bonds. Central China International participated and completed 8 projects, including the listing of the Luoyang-based private enterprise Ruichang International in Hong Kong and the issuance of US dollar bonds by Zhongyuan Yuzi Investment Holding Group.

(2) Asset Restructuring of Service Enterprises

During the reporting period, the Company served as the financial advisor for the major asset restructuring of Henan Yicheng New Energy Co., Ltd, optimizing its asset quality and enhancing its financial strength. This enabled Henan Yicheng to expand and deepen its presence in green energy, energy storage, and carbon materials. These efforts have contributed to the development of new energy and new materials industries.

02 Responsible Investment

The Company upholds the philosophy of responsible investment, and takes value investing as its cornerstone. While assessing the development potential, growth prospects, and management capabilities, the Company also maintains a strong focus on corporate social responsibility (CSR) practices. During the investment decision-making process, the Company has carefully assessed and weighed the interests among various parties, including environmental impact, employee safety, suppliers, customers, and shareholders, in order to ensure the long-term stability of investment projects while integrating social value with financial sustainability.

To conduct thorough investment due diligence, the Company has established a rigorous evaluation framework to comprehensively assess the environmental, social, and governance (ESG) responsibilities of target enterprises. In terms of environmental responsibility, the Company evaluates whether the invested enterprises actively develop a circular economy, strictly follow the principles of "reduction, reuse, and recycling," and fully comply with environmental protection requirements. In terms of social responsibility assessment, the Company evaluates key factors such as human resource management, employee diversity and equal opportunities, supply chain risks and management, legal marketing practices, product safety and responsibility, as well as whether the invested enterprises actively promote social employment, assume social responsibility, provide social assistance, and contribute to increasing tax revenue. In terms of governance responsibility, the Company evaluates key factors of the invested enterprises, such as the soundness of the governance structure, the effectiveness of decision-making mechanisms, the efficiency of internal controls, the transparency of information disclosure, and whether they actively promote shareholder rights protection and practice compliance in their operations. By incorporating responsible investment factors into its decision-making process, the Company has effectively strengthened risk management, created long-term sustainable returns for investors, and contributed to the sustainable development of society and the environment, truly achieving a win-win between economic and social benefits.

(1) Green Finance

The Company conscientiously implements the major national policies and directives of "carbon peak and carbon neutrality", and leverages the functional characteristics of the securities industry, practices green investment concepts through direct investment, fundraising investment, and other businesses, thereby providing vigorous financial support for the ecological environment protection industry. The Company has constantly optimized the allocation of financial resources to promote green industry development. By enhancing support for the ecological environment protection industry through green investment, green investment banking, green funds, etc., the Company guided social capital towards industries like ecological protection and clean energy, using green finance to contribute to building a beautiful China. The Company always upholds the philosophy of active shareholding, providing strategic advice with professional judgment at every stage—pre-investment, during investment, and post-investment—to support its invested enterprises in achieving high-quality and sustainable development.

(2) Post-investment Empowerment

During the reporting period, Central China Blue Ocean supported the growth of its previously invested enterprises in new energy, new materials, and environmental protection industries through post-investment empowerment, gradually showcasing its role in promoting strategic emerging industries. Among them, Hengpu (Ningbo) Laser Technology Co., Ltd. progressively introduced domestic substitute products to the market, earning high praise from customers while contributing to energy conservation and consumption reduction for traditional coal enterprises. Henan Liying Environmental Protection Technology Co., Ltd has participated in national key research and development programs, and became a leading enterprise in the domestic medical waste disposal industry, and an innovation leader in Henan Province in 2024. Henan Huiqiang New Energy Materials Technology Co., Ltd steadily expanded its market share, and secured its position as a long-term supplier for leading new energy vehicle companies BYD and CATL. In addition, the Company also invested in Henan Donghe Environmental Protection Technology Co., Ltd., which specializes in manufacturing environmental protection equipment, and Xinxiang Zhongtian New Energy Technology Co., Ltd., which focuses on the production of lithium battery cathode materials. The Company provided these enterprises with essential financial support, as well as professional advice on business management, research and development, and technological upgrades to promote the application of green technology, and empowered the growth and expansion of ecological and environmental protection enterprises in all aspects.

03 Inclusive Finance

The Company has actively explored sustainable paths for the development of inclusive finance, and spared no effort to create diverse financing channels and provide comprehensive financial services to small and medium-sized enterprises (SMEs). The Company has implemented initiatives that align with its strategic goals such as "upgrading from small-scale to standardized operation," "transforming from standardized operations to equity-based systems," and "listing on the stock market". Its subsidiaries, ZDKY Venture Capital, Central China Blue Ocean, and Kaiyuan Private Equity, have been included in the list of investment cooperation institutions for the "loans to enterprises with the characteristics of SRSN" by the Henan Provincial Department of Industry and Information Technology, and continuously enhanced their ability to serve small and medium-sized enterprises effectively. As of the end of the reporting period, the Company had helped more than 40 small and medium-sized enterprises get listed on the New Third Board, Beijing Stock Exchange, Shenzhen Stock Exchange, and Shanghai Stock Exchange, facilitating a total of over CNY 27.6 billion in financing for SMEs.

The Company actively collaborated with the Department of Industry and Information Technology of Henan Province to "transform from standardized operations to equity-based systems," and completed various tasks, such as conducting enterprise research, screening for inclusion, providing standardized guidance, and evaluations. It also actively participated in the special seminar on the "Implementation Plan and Indicator System for Establishing and Improving the Modern Enterprise System in Private Enterprises" organized by the Henan Provincial Department of Industry and Information Technology; and proactively worked with the Henan Regulatory Bureau of CSRC and the Department of Agriculture and Rural Affairs of Hainan Province to explore financing solutions that empower agricultural enterprises in Henan Province.

Furthermore, the Company has engaged in over 20 capital market activities, including technology transfer, venture capital roadshows, and industry-academia-research-investment collaborations; conducted on-site visits and research on more than 60 key pre-IPO enterprises, precisely identified their needs and helped them leverage the capital market for rapid growth. Lectures were conducted at 11 events, including themed salons for the superhard materials industry, financial empowerment forums for new quality productivity, and compliance training for key entities of listed companies in Henan Province, covering locations such as Xinmi City and Guancheng District in Zhengzhou, Jianxi District in Luoyang, Ruzhou City in Pingdingshan, Baofeng County, and Dengzhou county-level city in Nanyang City.

The Company focuses on providing services to support high-potential "Specialized, Refined, Unique, and Innovative" enterprises, guiding bank funds into high-quality enterprises invested in by the Company, and addressing the financing challenges faced by small and medium-sized enterprises (SMEs). During the reporting period, its subsidiary, Central China Equity Exchange, received official approval and filing from the China Securities Regulatory Commission (CSRC) for the SRUI-dedicated trading board. Focusing on enterprise incubation and financing, Central China Equity Exchange developed a blockchain-based comprehensive financial service platform for SMEs, and collaborated with financial institutions such as Zhengzhou Bank to introduce technology-driven financial products, so as to reduce information asymmetry and streamline due diligence costs, and ultimately lower corporate financing expenses. The Company actively responded to and implemented the requirements of the Ministry of Industry and Information Technology and the China Securities Regulatory Commission to organize the "One Month, One Chain" investment and financing roadshow for "Specialized, Refined, Unique, and Innovative" SMEs. It meticulously planned and conducted four dedicated roadshows focusing on key industry chains, including the "One Month, One Chain" modern pharmaceutical cluster, electronic information cluster, "Henan Good Materials," and new energy vehicles & advanced equipment. Additionally, the Company constantly strengthened its cooperation with banks, vigorously promoted the exclusive "Central China Equity Exchange - Bank of ZHENGZHOU Equity Loan Connect" technology innovation financial products, facilitating 215 bank loans totaling CNY 1.06 billion for enterprises. In terms of driving the capital market, the Company helped enterprises secure CNY 1.567 billion in new financing. Moreover, eight listed companies, including Zhengzhou Suda Industrial Machinery Service Co., Ltd., Henan Zhongyuan Roller Shaft Co., Ltd., and Henan Guorong Electronic Technology Co., Ltd., successfully transitioned to the main board, the New Third Board, and ChiNext, and completed the third batch of SRUI-dedicated board filings with the China Securities Regulatory Commission.

Actively Organizing Corporate Training to Provide Comprehensive Intellectual Support for Standardized Corporate Development

Case title

Central China Equity Exchange, in collaboration with the Science and Technology Innovation Bureau and Licun Subdistrict of Yibin District, Luoyang, organized the sixth session of the "IPO Beginner" capital market training series on June 20, 2024, in order to further guide enterprises in leveraging the capital market for rapid development, enhancing their competitiveness, and establishing organizational structures aligned with modern corporate systems. Centered on the theme "Key Insights into Enterprise Shareholding Reform," the session integrated the Company Law with practical stock reform cases to help local enterprises deepen their understanding of shareholding restructuring, clarify their future development paths, and navigate the capital market with greater stability and confidence.



Photo: The Sixth Session of Capital Market Training Series in Yibin District, Luoyang City

The Xinxiang Fund investment project "Guanjing Technology", which was managed by ZDKY Venture Capital, was selected as a "Typical Case of Science and Technology Finance in Henan Province." As one of the four equity investment projects, it was jointly recognized by six departments, including the Department of Science and Technology of Henan Province, for its commitment to "exploring investment field, leveraging capital to attract strategic resources, supporting the rapid growth of deep-tech enterprises, and contributing to the adjustment and upgrading of the national industrial structure." This recognition highlights its investment value and significant role in driving industrial development.

04 Industry Research

The Company's securities research institute has released multiple reports covering a wide range of fields to better support financial services. Regarding white papers on the capital market and analyses of Henan's economic and industrial development, key publications include The White Paper on Capital Market of Henan Province in 2024, The Development Status, Challenges, and Recommendations for Henan's Capital Market, An Overview of Henan's Economic and Industrial Layout, Anchoring China's Modernization: Advancing Reforms to Achieve Higher-Level Goals, and An Analysis of Luohe's Economic and Industrial Development. In terms of industry research, the focus is primarily on industry chain reports, with over 10 analysis reports covering different industrial chains, such as the Analysis of the Superhard Materials Industry Chain: Henan Overview and Analysis of the Industrial Robot Industry Chain and Henan's Industry Landscape. These reports mainly explored industries such as superhard materials, industrial robots, cold chain food, energy-saving and environmental protection equipment, and lithium batteries. By offering deep insights and strategic guidance, they provide strong support for Henan's economic and industrial development, help financial services align more precisely with industry needs, and drive high-quality regional economic growth.

► Finance for the People, Staying True to Our Original Aspiration

01 Investment Advisory Business

The Company upholds the strategic goal of "building a learning organization, establishing a data-driven investment advisory ecosystem within 3 to 5 years, and fostering Central China Securities' differentiated core competitiveness." It is promoting the comprehensive and in-depth development of the investment advisory business.

In terms of compliance management, to ensure the efficient development of the investment advisory business while strictly adhering to industry regulatory requirements, the Company has formulated relevant policies and supporting documents, providing a solid institutional foundation for the standardized operation of investment advisory business. Meanwhile, the Company has continuously strengthened its investment advisory team by implementing standardized processes for selecting product sponsors, conducting performance assessments, and establishing incentive mechanisms, thereby enhancing its professional expertise.

During the reporting period, the Company enriched its investment advisory products, actively built an investment advisory cloud platform, and set the goal for the platform with the structure of "one center, two models, and three applications (terminals)." To achieve the long-term goal of transforming into a "customer-centric" investment advisory service, the Company launched the investment advisory platform upgrade project and the Phase III of the fund evaluation system project (currently under preparation), focusing on both securities and fund advisory. These initiatives have connected the application chain of the "investment research terminal," "investment advisory terminal," and "client terminal," facilitating the digitization of securities advisory service sales, performance calculation, and business analysis. Meanwhile, the Company enhanced its expertise in fund portfolio allocation by establishing a fund portfolio marketing mechanism based on user profiles, effectively improving the convenience for customer managers in conducting their business.

02 "Investor Education" Service Re-initiated

Investor education is a long-term and complex undertaking. Central China Securities adheres to the people-oriented nature of finance, and upholds the concept of "finance for the people." Based on the actual needs of investors, we walk alongside them, keep pace with the times, and continuously expand the scope and depth of investor education.

The Company has deeply explored and implemented the spirit of the 20th National Congress of the Communist Party of China, the Third Plenary Sessions of the 20th Central Committee of the Communist Party of China, and the Central Financial Work Conference. Guided by the new "National Nine Articles," we followed the principle of a people-centered capital market, actively protected the legitimate rights and interests of investors, and fully implemented the development philosophy of "customer-centric enhancement of professional capabilities, with a focus on differentiated and distinctive development." Leveraging Central China Investor Education Base's "online + offline" platforms, and focusing on investor needs, we have carried out various investor education activities, especially for new market entrants. A variety of distinctive investor education service products have been launched, ensuring the systematic, sustainable, and practical nature of our investor education services, while increasing investor participation.

Focusing on financial literacy education and simulated trading competitions, the Company has created a unique investor education service brand, and promoted the deep integration of investor education services with the Company's social responsibility initiatives and corporate culture. During the reporting period, the Company successfully organized multiple types of investor education activities, reaching over 210,000 individuals. The Company carried out more than 1,500 activities, including Visiting Listed Companies, the "3•15 Investor Protection, Safeguarding Rights and Preventing Risks" online quiz and brisk walking event, the May 15th National Investor Protection Publicity Day Activity, Financial Education Awareness Month, World Investor Week, the 2024 "Shareholders Are Coming" Investor Rights Knowledge Competition, Investment Education Lecture Series, Anti-Fraud Health Runs, and Anti-Fraud Awareness Month, among others. We also released 209 original investor education products, with total views of 144.01 million.

Topic

Fueling Growth with Financial Vitality
—Collaborating for Innovation
and Sustainable Development

Original Investor Education Products of Central China Securities

Case Photo



The Company has developed a series of original investor education products with distinctive features tailored to different themes, including the "Sixteen Articles on Science and Technology", margin trading and securities lending, youth financial literacy, and anti-fraud awareness campaigns. These products have been well received and supported by investors.

Investor Protection Education Campaign

Case Photo

To mark the arrival of the May 15th National Investor Protection Publicity Day, the Central China Investor Education Base, in collaboration with the Henan Securities, Futures, and Fund Industry Association, organized an investor protection education campaign from May 15 to 17, 2024. The event "Investor Education at the Corn Tower: A Henan Initiative" aimed to promote a rational investment culture, enhance investor protection awareness, and safeguard investors' legitimate rights and interests. The overarching theme, "Putting Investors First, Working Together for High-Quality Development, and Boosting Investor Confidence," underscored the event's commitment to fostering a more informed and confident investment community.



The 30th Stop of the 9th Anti-Fraud Health Run
– Central China Securities Online Health Run Activity

Case Title



The Central China Securities Anti-Fraud Health Run, which was hosted on the Digital Heartbeat APP, attracted over 50,000 followers and 6,299 registered participants at the Central China Securities Station. The event covered 31 provinces, autonomous regions, and municipalities, including 269 cities, with a cumulative running distance exceeding 30,000 km.

The 30th Stop of the 9th Anti-Fraud Health Run
– Central China Securities Creatively Integrates Corporate Culture and Provides All-round Support for Anti-Fraud Campaign

Case Title

During the offline investor education promotion event, our company staff engaged in in-depth interactive discussions with investors on topics like fraud prevention and anti-deception, introduced key aspects of investor rights protection, and promoted knowledge on lawful, rational investment and investor rights protection.



In collaboration with the Zhongyuan Investor Education Base, the Company released a series of educational content, including Bian "Jin" Dream Record, Creative Anti-Fraud Measures, Gump's Investment Story, and Yuanyuan Classroom, across various platforms such as WeChat video channel, the official account of investor education base, and the CLS website, amassing over 7 million views. Among them, Bian "Jin" Dream Record incorporates the profound cultural heritage of Central China Securities to enhance anti-fraud awareness.

Topic

Fueling Growth with Financial Vitality
—Collaborating for Innovation
and Sustainable Development

The Company actively responded to and implemented the call of regulatory bodies, such as the Securities Association of China, to integrate investor education into the national education system, organized investor education initiatives in schools and, for the first time, entered primary and secondary schools as a financial institution. The Company launched the Bian "Jin" Dream Record youth financial literacy book, introduced related courses, and organized investor education simulation stock trading competitions.

During the reporting period

Central China Securities organized a total of

31

school-based investor
education activities

in which over

4,000

teachers and students
participated

covering

27

schools

"Investor Education Enters 100 Schools" Campaign

Case Title

In response to the China Securities Regulatory Commission's (CSRC) call for integrating investor education into the national education system and implementing the "Investor Education Enters 100 Schools" Initiative launched by the Securities Association of China, various branches of Central China Securities organized youth financial literacy programs during the event.



Photo: "Investor Education Enters 100 Schools" Initiative



In the field of pension finance, the Company's investor education team collaborated with the CSRC and the Shanghai Stock Exchange to promote three pension finance-related graphic and textual products; partnered with the Financial Research Institute to conduct the Phase I pension finance survey, and produced a microfilm focused on financial fraud prevention for the elderly. Through these activities, the Company effectively disseminated knowledge about pension finance.

Smart Financial Transformation, Technology Leading the Way

01

Blockchain Development

The Company places great emphasis on blockchain development, taking it as a key driver for business innovation and service efficiency enhancement. It supports the Central China Equity Exchange in advancing blockchain pilot programs tailored to market demand from different parties, leveraging blockchain technology to optimize business service processes and inject new momentum into market growth. The Company continuously drives the development of blockchain application scenarios, and has signed a data usage agreement for Zhengzhou municipal government data with Zhongdian (Zhengzhou) Data Industry Co., Ltd., which is the authorized operating agency of the Zhengzhou Big Data Bureau, further improving the business ecosystem. It has also enhanced enterprise digital archives by gathering lists of "Specialized, Refined, Unique, and Innovative" enterprises, high-tech enterprises, and technology-driven small and medium-sized enterprises published by government agencies such as the Ministry of Industry and Information Technology and the Ministry of Science and Technology. These enterprises are marked accordingly to enrich the Equity Center's data resources. In accordance with the CSRC's requirement that local blockchain networks in regional equity markets must be interconnected with the regulatory chain via the Securities Network, the Company has actively responded and made significant progress. Leveraging the convenience of its connection to the Securities Network, the Company has facilitated secure, stable, and efficient interconnectivity between the equity center and the regulatory chain. This laid a solid technical foundation for the standardized and transparent development of regional equity markets, significantly enhancing the timely transmission and sharing of regulatory information and improving overall market supervision efficiency.

02

Digital Transformation

The Company takes digital transformation as a key driver, extensively applies financial technology, and, in alignment with its strategic objectives, drives the reshaping and transformation of business processes, service models, operational methods, organizational structures, and management standards. This fosters innovation in management practices, business models, and development philosophies, actively promoting technological empowerment, enhancing governance efficiency, enriching product offerings, and promoting high-quality development.

(1) Governance

The Company advances digital transformation through an approach that integrates overall planning, key initiatives, and coordinated support. The Company has formulated the Central China Securities Digital Transformation Work Plan, which clearly defines the objectives, strategic direction, implementation plans, and operational mechanisms for digital transformation. A structured promotion mechanism has been established, where the top executive takes the lead, and designated leaders are responsible for execution. Additionally, a three-tier responsibility system has been implemented, involving responsible executives, department managers, and digital specialists. A Digital Transformation Office has been set up to oversee daily progress and regularly organize digital case studies and training sessions. While driving system construction, the Company is also committed to aligning business management measures with specific digital transformation tasks.

In terms of technological R&D, the Company developed the Management Measures for Information Technology Software R&D of Central China Securities Co., Ltd., the Interim Management Regulations for the Development Environment of the IT Department of Central China Securities Co., Ltd. and other internal policies in accordance with industry regulations such as the Measures for the Administration of Information Technology in Securities and Fund Management Institutions, Standards for Information Technology Management in Securities Companies, and Standards for Information System Operation and Maintenance in the Securities and Futures Industry. These efforts continuously optimized the R&D management framework while implementing incentive measures to encourage employee innovation.

In terms of intellectual property protection, the Company formulated the Measures for the Administration of Intellectual Property Rights and the Action Plan for Strengthening and Improving Intellectual Property Management, which clearly define the responsibilities of relevant departments, in accordance with laws and regulations such as the Trademark Law, Patent Law, Copyright Law, Regulations on the Protection of the Right to Disseminate Information on Networks, and Regulations on the Protection of Computer Software. The Company has conducted regular intellectual property legal training and fully integrated the legal review of intellectual property clauses into the contract management system, ensuring a robust compliance framework for business operations.

(2) Strategy

Under the guidance of the Action Plan for Promoting the High-Quality Development of Digital Finance, which was jointly issued by the People's Bank of China and six national departments (including the National Development and Reform Commission, the Ministry of Industry and Information Technology, the National Financial Regulatory Administration, the China Securities Regulatory Commission, etc.), as well as the Guidelines on the Maturity of Digital Capability of Securities Firms issued by the Securities Association of China, the Company integrates its digital transformation strategy into its overall corporate strategy, driving the Company's digital transformation forward.

The Company follows the strategic approach of "leveraging digital transformation to fully implement corporate strategic initiatives, prioritizing platform development, enhancing professional capabilities through digitalization, and strengthening the integration of technology with business". The Company has built an internal and external financial digital ecosystems, focusing on the digitalization of business scenarios and operations, process and management systems, and capability frameworks. It rigorously executes key initiatives and develops four major platforms: the Wealth Management Platform, Institutional Client Service Platform, Investment Advisory Cloud Platform, and Comprehensive Management Platform. Additionally, the Company focuses on continuous technological empowerment, fosters a dynamic and goal-driven work culture, and strives to achieve high-quality corporate development.

(3) Risk Management

In the process of actively promoting digital transformation, the Company encountered technological risks, compliance risks, organizational culture risks, and others when developing and applying financial technology. To continuously improve financial service efficiency and strengthen risk management capabilities, the Company has taken talent transformation as its core, established a digital management platform that integrates organizational and talent management, work collaboration methods, financial management, decision-making, and implementation. We focus on enhancing professional capabilities as the core, with service collaboration and sharing as the foundation, and data as the driving force. This allows us to effectively integrate various areas of expertise, resources, and products to create a unified digital business platform. By leveraging big data, cloud computing, and intelligent technologies, we have established a robust technological foundation. With effective data governance in place, we have built a dual-mode technology team that enhances both agility and stability, and developed a comprehensive digital technology platform.

① Management of Digital Transformation

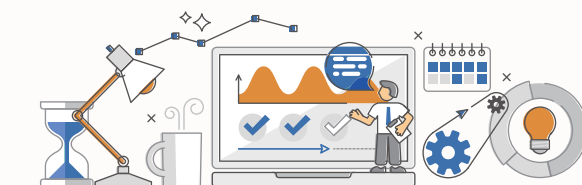
- By leveraging a comprehensive management portal, the Company enhances collaboration capabilities and improves overall management efficiency.
- The Company designs the technical architecture of an integrated management platform, actively promotes the integration and application of low-code platforms and Robotic Process Automation (RPA) platforms, accelerates platform development, and facilitates the integration of various management systems.
- To expedite the digital transformation of financial management, efforts are being made in two key areas: refined management and group-wide control.
- The Company introduces and promotes low-code technology, and deeply integrates it with RPA to digitize and streamline offline repetitive and labor-intensive tasks, enabling automation with a low-barrier, lightweight, and customized approach.

② Business Digital Transformation

- The Company has deeply integrated Caishengbao APP with Enterprise WeChat and CRM, and formed a unified business development and service platform, continuously enhancing customer experience and empowering business development personnel.
- The Company improves its digital middle platform by enhancing the reusability of wealth management business scenarios and functional components, allowing for flexible business template and process configuration based on operational needs. A unified user ID system is actively promoted, with R&D efforts directed toward creating a consolidated user rights view, ultimately improving user efficiency and rights management efficiency.
- The Company prioritized the development and application of large-scale model capabilities, explored relatively mature and effective application scenarios, and achieved rapid results in empowering business operations. Additionally, the Company fosters in-house expertise in AI model application development to ensure the long-term sustainability of LLM-driven innovations.

③ Technological Digital Transformation

- The Company is enhancing its ability to apply emerging technologies, establishing an integrated end-to-end management system covering requirements gathering, development, testing, deployment, and operations. This helps ensure that the entire agile development and requirement processing workflow (spanning from business/data requests to production deployment) is conducted online, digitized, and standardized, while also enabling comprehensive digital analysis and evaluation capabilities for rapid business response.
- The Company makes continuous efforts to strengthen data governance, consolidate data foundation, improve data quality, enhance data application capabilities, and gradually form a data architecture of "same data indicators, same data services". We have gradually improved data management standards, established internal data element, reference data, and mastered data standard specifications; and enhanced data security protection capabilities to ensure the security of data applications and APP development.
- We have actively applied cutting-edge technologies, participated in industry innovation projects, explored contract-based research and development within the industry, gradually established an independent software copyright system, and fostered autonomous innovation capabilities.
- We are expediting the upgrade of our information technology architecture, enhancing cloud computing infrastructure, and accelerating the development of cloud-native applications.



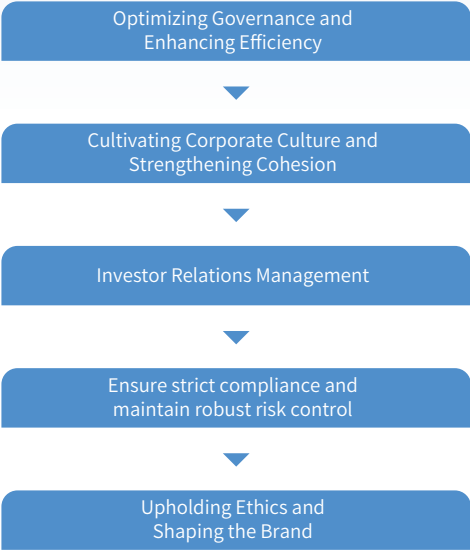
(4) Metrics and Targets

In 2025, the Company will prioritize integration and platformization as the core focus of its digital transformation efforts, intensify research and innovation, actively participate in industry product innovation alliances, and establish a standardized assessment and evaluation mechanism for digital transformation progress. By encouraging and guiding relevant departments to proactively engage in digital transformation, we aim to align with the Company's strategic objectives. Additionally, we will reinforce the promotion of technology applications, optimize processes and organizational structures, improve supporting mechanisms, enhance specialization, and drive the implementation of the "platformization" strategy.



Governance as the Foundation for Sustainable Growth

Central China Securities has continuously overcome challenges and forged ahead in areas such as corporate governance, corporate culture development, investor services, and risk management. The Company strictly adheres to regulatory compliance, upholds a robust "Three Committees and One Layer" governance framework, and fosters a unique financial culture. We emphasize investor relations management and information disclosure, strengthen compliance and risk control, enhance our comprehensive risk management system, uphold business ethics, and actively fulfill corporate social responsibilities, including responsible marketing, anti-money laundering (AML), and integrity practice. With steady and determined steps, the Company is making consistent progress toward becoming a leading financial institution in the regional market.



Optimizing Governance and Enhancing Efficiency

The Company has established and continuously improved the governance structure of the General Meeting, the Board, Supervisory Committee, and Senior Management ("Three Committees and One Management"), and clearly defined responsibilities and standardized procedures for appointment and re-election, in strict accordance with applicable laws, regulations, corporate articles of association, and regulatory frameworks, including the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Code for Governance of Listed Companies, the Regulations on the Supervision and Administration of Securities Companies, and the Listing Rules of The Stock Exchange of Hong Kong Limited. The Board has established the Development and Strategy Committee, Audit Committee, Remuneration and Nomination Committee, and Risk Control Committee. Relevant personnel strictly fulfills their duties according to the Articles of Association of Central China Securities Co., Ltd., the Rules of Procedure for the Board, the Rules of Procedure for the Supervisory Committee, the Rules of Procedure for the Party Committee, the Rules of Procedure for the Executive Committee and other relevant rules, in order to ensure efficient coordination and orderly operation of the Company's various business and management activities. To enhance the Board's decision-making, strengthen strategic supervision, improve board members' accountability, and ensure seamless communication and collaboration with the management, the Company regularly conducts multi-dimensional evaluations to comprehensively assess the Board's effectiveness, and promotes its long-term stability and sustainable growth.

To further enhance the incentives and accountability mechanisms for senior management personnel, the Remuneration and Nomination Committee of the Board has conducted preliminary reviews of relevant matters. After thorough assessment and careful deliberation, the Company has approved the Performance Appraisal Management Measures for Senior Management Personnel (Trial Implementation) and the Remuneration Management Measures for Senior Management Personnel (Trial Implementation), providing a scientific and standardized foundation for the effective management of senior management personnel.

During the reporting period

the Board convened
10 meetings

the Audit Committee held
9 meetings

the Remuneration and Nomination Committee convened
7 meetings

approved or acknowledged
68 important resolutions

approved or acknowledged
34 resolutions

approved
18 resolutions

the Supervisory Committee convened
9 meetings

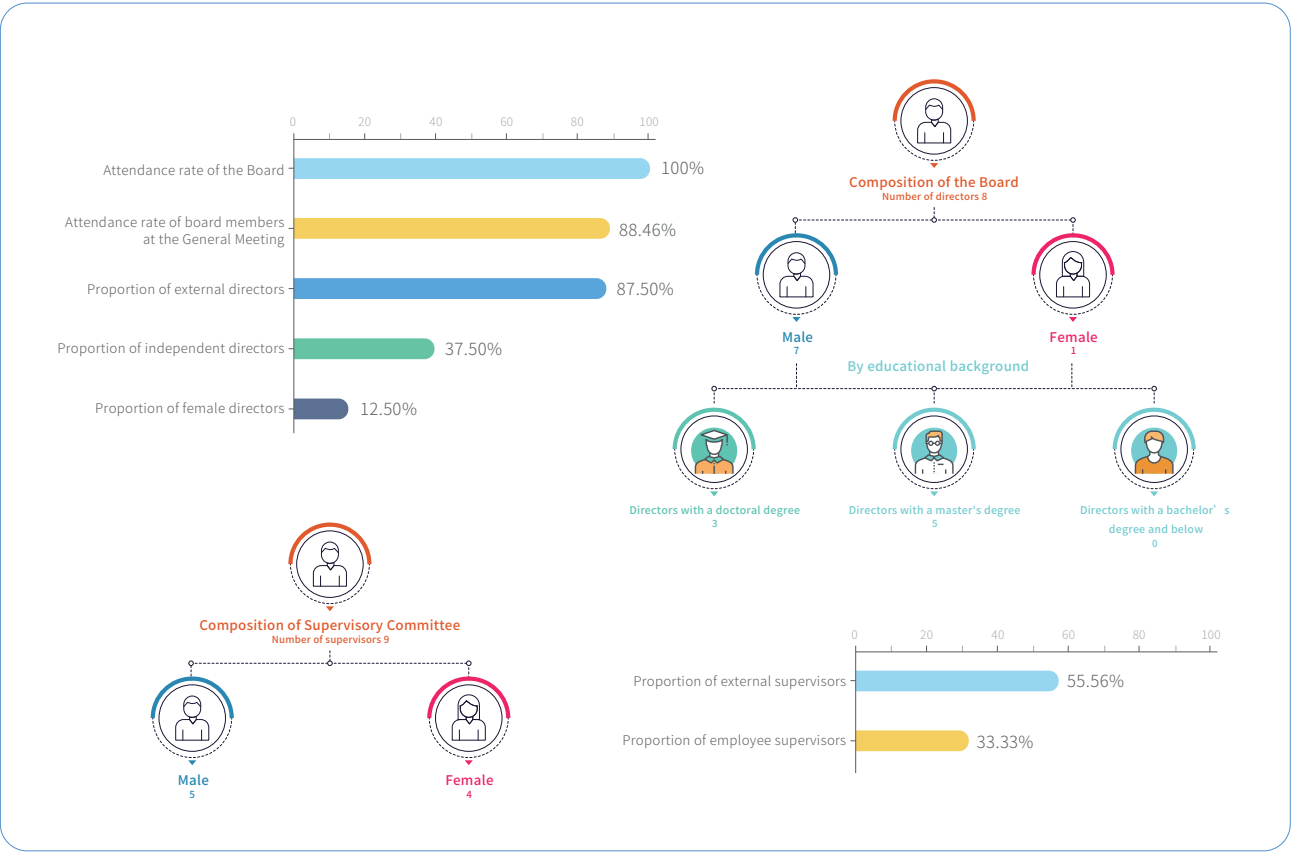
the Risk Control Committee held
1 meeting

the Development and Strategy Committee held
5 meetings

approved
27 resolutions

approved
8 resolutions

approved
17 resolutions



The Company is committed to continuously optimizing the voting mechanism of the General Meeting, improving communication policies, and ensuring smooth communication, especially for small and medium-sized shareholders. It treats all shareholders equally, fully safeguards their legitimate rights, including the right to be informed and to participate in decision-making, and ensures that the General Meeting exercises its powers in accordance with the law.

During the reporting period

the Company held
3 General Meetings

approved
19 proposals

Cultivating Corporate Culture and Strengthening Cohesion

The Company actively promotes corporate culture by embracing the "Five Musts and Five Don'ts" of Chinese financial culture and the "Eight Adherences" outlined at the Central Financial Work Conference; and upholds the industry values of "compliance, integrity, professionalism, and stability", and fulfills its mission of "focusing on core financial functions to support Henan's high-quality development". The Company is committed to becoming a leading modern investment bank that provides first-class services in core areas and excels in regional market operations. Adhering to its core values of "integrity, innovation, accountability, and responsibility", the Company upholds the corporate spirit of "service-oriented, professional excellence, stability, pragmatism, collaboration, and shared growth", and strive to become a key player in Henan's capital market, wealth management, equity financing, and debt financing, while cultivating a strong internal corporate culture. This unified approach helps to internalize the Company's mission and vision into work principles and externalize them through business measures. The Company actively follows regulatory authorities and the Securities Association of China's requirements for corporate culture construction. It has formulated an enhancement plan, revised its corporate culture management policies, and restructured its leadership team and organizational units dedicated to cultural development, continuously improving its governance framework and institutional mechanisms. The Company actively promotes Chinese financial culture and enhances employees' understanding and practical application of financial culture. To deepen employees' knowledge, the Company has invited experts to deliver specialized lectures on Chinese financial culture and debunking elitism, exceptionalism, and special privileges. It has compiled the Chinese Financial Culture Learning Manual and organized thematic study sessions. Additionally, it has hosted knowledge competitions, book reading activities, and symposiums to encourage knowledge exchange and support the integration of financial culture with business development. Guided by Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the Company actively implements the guiding principles of the 20th National Congress of the Communist Party of China. It integrates corporate culture initiatives with traditional Chinese cultural heritage, such as organizing a Lantern Festival riddle-solving competition and corporate culture quiz, fostering employee cohesion and cultural identity. In addition, the Company's subsidiary, Central China Futures, has partnered with universities to carry out futures investor education activities on campus, promoting a culture of rational investment.



Conducting Expert Lectures and Reading Activities on Financial Culture with Chinese Characteristics

Case Title

On October 28, 2024, the Company invited Gao Baozhong, Executive Dean of the Zhongyuan Development Research Institute of Henan University, to conduct a training session on the theme "Actively Cultivating and Promoting Financial Culture with Chinese Characteristics", in order to strengthen the development of financial culture with Chinese characteristics.



Conducting Reading Activities

Case Title

From the second to the fourth quarter, the Company organized a series of activities under the theme "Reading Enlightens Wisdom and Helps the New Journey". A total of 693 books, including The Simple Things in Investment and The Path to Chinese-style Modernization, were distributed. Employees were organized to hold reading symposiums to exchange ideas and experiences, applying theoretical knowledge to practical work.



Jointly Conducting Investment Education Promotion with Universities

Case Title

On September 23, 2024, Central China Futures, in collaboration with Luoyang Institute of Science and Technology, held the "Vibrant Youth, Bright Future - The 7th 'Zhengshangsuosuo Cup' Promotion Conference at Luoyang Institute of Science Technology."



Investor Relations Management

1

Investor rights and interests

The Company adopts an investor-centric approach and has formulated the Investor Relations Management Measures to standardize all aspects of investor relations management. A governance system has been established, coordinated by the Secretary of the Board and led by the Company Office (Office of the Board of Directors and Supervisors), to oversee investor relations management, ensuring the effective protection of investors' legitimate rights and interests. The Company actively builds a comprehensive and multi-tiered investor communication system, continuously expands and deepens engagement with investors, particularly small and medium-sized investors, through various channels such as shareholder meetings, performance briefings, investor hotlines, the Shanghai Stock Exchange E-Interaction platform, and dedicated sections on the Company's website. It ensures the timely, comprehensive, and accurate dissemination of key corporate information, including business philosophy, development strategy, and performance results, thereby enhancing the Company's reputation in the capital market. In accordance with the Shanghai Stock Exchange's "Quality Improvement, Efficiency Enhancement, and Return on Investment" Initiative, the Company has proactively disclosed its corresponding action plan, demonstrating its strategic commitment to high-quality development and reinforcing its governance pledge to shareholder returns.



Central China Securities' Annual Performance Briefing in 2023

During the reporting period

the Company held

2 performance briefing sessions

received a total of

415 investor visits

responded to

29 inquiries on the platform

2 Information Disclosure

The Company places great emphasis on information disclosure and has established some regulatory documents, such as the Information Disclosure Affairs Management System, Information Disclosure Manual for Connected Transactions, Information Disclosure Manual for Equity Change, and the Manual for Difference Between A+H Shares Information Disclosure Rules. These documents standardized and formalized information disclosure processes, enhancing corporate transparency and market credibility.

The Company continuously promotes the shift of information disclosure from mere compliance to effectiveness. Based on the principle of cumulative disclosure, it has established an information disclosure ledger to systematically track various operational activities, such as contract signings, external investments, and capital reductions. This ensures timely disclosures when relevant matters meet cumulative disclosure thresholds. Meanwhile, the Company stays up to date with domestic and international regulatory requirements, and invites external experts to conduct specialized training sessions for information disclosure officers across different units. This ensures that disclosed information is truthful, accurate, complete, timely, and fairly communicated to investors.

During the reporting period

the Company released a total of

301 regular reports and interim announcements

Ensure strict compliance and maintain robust risk control

1 Compliance management

(1) Governance

The Company strictly adheres to the Compliance Management Measures for Securities Companies and Securities Investment Fund Management Companies issued by the China Securities Regulatory Commission (CSRC), the Guidelines for Evaluating the Effectiveness of Compliance Management for Securities Companies and the Implementation Guidelines for Compliance Management of Securities Companies issued by the China Securities Industry Association (CSIA), and other guidelines. It pays close attention to regulatory developments, tracks and promotes relevant laws, regulations, and guidelines, and has established internal policies such as the Compliance Management Measures, Trial Provisions for Compliance Supervision and Management Measures, and Compliance Inspection Management Measures. Adopting a problem-oriented, regulation-oriented, and risk-oriented approach, the Company has established a compliance review process and a compliance risk monitoring and analysis report process based on the management hierarchy and management system, and improved the closed-loop mechanism for compliance supervision, inspection, rectification, and effectiveness evaluation. Meanwhile, following the Work Plan for Optimizing the Compliance Management System and adhering to the principle of "those who manage business must manage compliance", the Company continuously enhanced its compliance management framework to ensure strong leadership, clear responsibilities, and effective operations, thereby supporting its stable and sustainable development.

Personnel	Responsibilities
The Board	Responsible for determining the Company's compliance management objectives and ensuring the effectiveness of compliance management.
Supervisory Committee	Responsible for performing supervisory duties in accordance with regulations.
Senior Management Personnel	Responsible for implementing compliance management objectives and taking responsibility for compliance management.
Heads of Each Unit	Responsible for implementing compliance management requirements within their respective units and taking responsibility for their own compliance management.
Each relevant unit shall appoint a full-time or part-time compliance administrator	Assist the department head in fulfilling compliance management functions under the leadership and direction of the Compliance Director.

The Company fully safeguards the independence of compliance management personnel in carrying out their duties. Additionally, it continuously strengthens the incentive and accountability mechanisms for compliance personnel, enhances training programs, and ensures that compliance management personnel possess the necessary professional expertise to fulfill their responsibilities effectively.

(2) Strategy

The Company conscientiously implements the philosophy of "compliance for all employees, starting with management, fostering a culture of compliance, and recognizing compliance as the foundation for the company's survival". Under the unified guidance of headquarters, the Company's subsidiaries, branches and departments of headquarters formulate supporting management systems, implement its strategic deployment of integrated operations, and actively integrate into the overall development of the Company. We have constantly strengthened the effective integration of resources in research, human resources, finance, compliance, risk control, information, and legal affairs within the group, implement key initiatives such as research resource sharing, centralized personnel management, financial system integration, full coverage and penetration of compliance, risk control, and legal affairs, as well as information security management and innovation. These efforts ensure full coverage across all business chains and organizational structures of the compliance and risk control system, effectively managing conflicts of interest.

(3) Risk Management

Compliance management is a fundamental principle that the Company must adhere to in its operations. To ensure its steady development, the Company has formulated corresponding compliance risk management measures to identify, assess, and manage relevant compliance risks in a timely manner during business operations. Compliance management is integrated into all stages of decision-making, execution, supervision, and feedback, and incorporated into the entire process of the company's operations and management.

In terms of compliance, the Company has taken the following measures:

01 Optimize the compliance management system:	Develop and implement the Compliance Management System Optimization Work Plan, focusing on problem-solving, regulatory requirements, and risk orientation.	02 Strengthen the compliance team:	Define the responsibilities of compliance team leaders and enhance the performance efficiency of key compliance managers.
03 Improve institutional frameworks:	Refine the compliance management system, strengthen risk control, conduct targeted governance and inspections, and address management loopholes.	04 Enhance compliance management in key areas:	Organize compliance training in wealth management, proprietary trading, and asset management, conduct "Compliance Practice Capability Enhancement Training Sessions for Investment Banking", wealth management, proprietary trading, and asset management, strengthen issue rectification and inspections, and improve the parent Company's transparent and in-depth oversight of subsidiaries.
05 Refine the assessment and accountability mechanism:	Optimize compliance assessment indicators and clarify hierarchical accountability requirements.	06 Cultivate a compliance culture:	Promote the concept of "Compliance Creates Value" through regular training and reinforce internal constraints.
07 Advance the digitalization of compliance management:	Implement digital transformation initiatives, complete the first phase of the compliance intelligence platform, and enhance compliance management capabilities.		

In terms of legal affairs, the Company has taken the following measures:

01 Establish and improve corporate legal governance system:	The Company has formulated the Implementation Plan for Legal Governance, strengthened organizational structures, optimized operational mechanisms, and defined specific measures to improve legal governance, thereby enhancing corporate legal compliance capabilities.	02 Establish a legal review mechanism for major decisions involving legal matters:	The Company formulated the Interim Measures for Legal Review and Management of "Major Decisions, Key Personnel Appointments and Removals, Major Project Investments, and Large-Sum Fund Utilization", clarifying review scope and standards to further refine the legal risk prevention and control mechanism.
03 Implement a legal risk warning letter mechanism:	The Company has formulated the Management Measures for Legal Risk Warning Letters to reinforce departmental responsibilities. By analyzing, identifying, and highlighting relevant legal issues, we have promoted legally compliant business operations, enhanced risk warning, identification, and response capabilities, and formulated risk mitigation plans.	04 Achieve closed-loop contract management:	All contracts are processed and reviewed through the legal management system, ensuring centralized data processing, control, and archiving.
05 Conduct full-process tracking and supervision of cases:	The Company continuously optimizes management processes by simplifying case reporting and approval procedures, thereby improving work efficiency.		

(4) Metrics and Targets

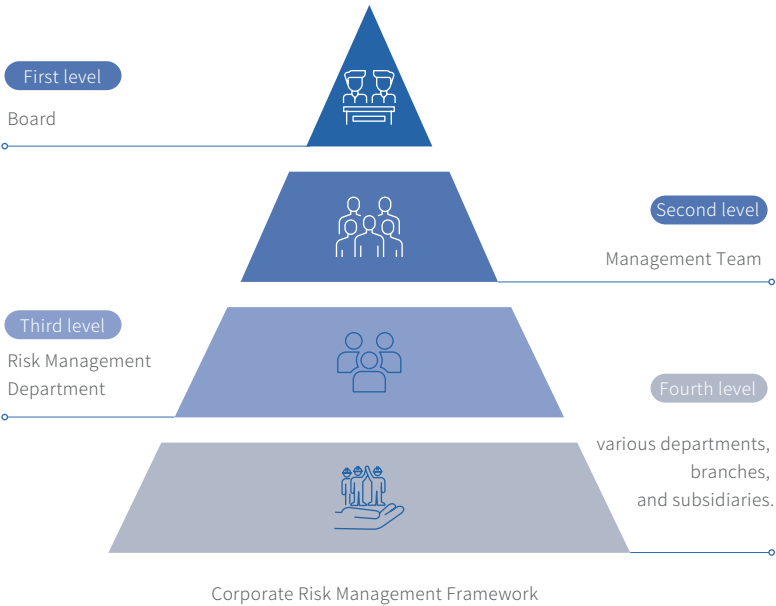
According to the annual compliance assessment plan, the Company conscientiously conducted an annual compliance assessment on the effectiveness of compliance management, business operations, and professional conduct of the assessed entities.

During the reporting period, the Company had **58** existing compliance management regulations and revised **18** compliance policies. A total of **18** internal compliance training sessions were conducted, accumulating approximately **50 hours**. The training covered topics such as investment banking compliance competencies, information segregation in proprietary trading, and staff investment behavior. The Company carried out over **160 routine** compliance awareness campaigns to reinforce the concept of "compliance of all employees." Additionally, the Company participated in nearly **10** external training programs, including specialized anti-money laundering training organized by the People's Bank of China, the Asset Management Association of China, and the China Financial Publishing House Cultural Training Institute, as well as the "9th Advanced Training Course on Investment Banking under the Registration System" by the China Capital Market Institute. Furthermore, the Company conducted **86** special compliance supervision projects and issued nearly **200** compliance supervision documents, including compliance management measures and compliance work notices. Key focus areas included business risk alerts, employee investment behavior management, monitoring of abnormal client transactions, compliance staffing, suitability management, subsidiary governance, anti-money laundering, and integrity management. These efforts have strengthened the Company's compliance supervision capabilities, ensuring continuous identification, prevention, and mitigation of compliance risks.

2 Risk Management

To ensure the robust development of financial operations, the Company has continuously enhanced its comprehensive risk management system, with a strong focus on net capital and liquidity. Guided by the Company's four core strategies and the principle of "comprehensive coverage and deep penetration," we uphold the philosophy that "if risks are unclear or uncontrollable, business shall not proceed," refine the risk appetite framework and control indicators, strengthen the stress testing system, and ensure effective risk identification, prudent assessment, dynamic monitoring, early warning and tracking, timely reporting, appropriate response, and effective control, in order to holistically enhance risk management effectiveness across all dimensions and throughout the entire process.

The Company has formulated its Comprehensive Risk Management System in accordance with regulatory frameworks such as the Measures for the Administration of Risk Control Indicators for Securities Companies, Comprehensive Risk Management Standards for Securities Companies, Guidelines for Credit Risk Management of Securities Companies, Guidelines for Operational Risk Management of Securities Companies, and Guidelines for Reputation Risk Management of Securities Companies. We have established a four-tier risk management framework consisting of the Board, Management Team, Risk Management Department, and various departments, branches, and subsidiaries.



During the reporting period, we continuously improved its risk management system by formulating / revising 29 policies to enhance the Company's risk management capabilities. Additionally, we carried out a series of optimization measures targeting market risk, credit risk, operational risk, and reputation risk, and further enhanced the Company's risk prevention and control ability.

Market Risk Management



The Company has continuously improved risk identification, risk monitoring, and emergency response mechanisms, organized risk assessments for investment strategies, optimized risk limit indicators for fixed-income proprietary business, and enhanced the target pool and counterparty management measures for bond sales and trading. The Company also strengthened the management of equity proprietary investments by refining risk control plans for stock index futures and stock options and optimizing risk control systems related to equity proprietary business, in order to continuously improve the timeliness, accuracy, and comprehensiveness of business data collection to ensure reliable data.

Credit Risk Management



The Company implemented risk control across five key areas: access management, credit management, due diligence, hierarchical decision-making, and duration management. In terms of access management, the Company has tightened regional access controls for stock pledge financing and collateralized securities. It has refined access requirements for credit bonds in fixed-income asset management products and enhanced entry standards for equity investments in alternative investment and private equity subsidiaries. In terms of credit management, the Company has imposed stricter total exposure limits for margin trading and tightened concentration limits for individual clients in stock pledge and margin trading businesses. It has also improved client management and strengthened credit approval processes for financing-related activities. In terms of due diligence, the Company has enhanced due diligence mechanisms for financing, bond investment, and equity investment businesses. It has refined due diligence requirements based on business types and reinforced the compliance and risk control departments' oversight responsibilities for major investments. In terms of hierarchical decision-making, the Company has tightened authorization limits for certain business areas and subsidiaries, enhancing the investment decision-making framework for subsidiaries. In terms of duration management, the Company has reinforced risk assessments and post-investment management, with a particular focus on identifying potential risks in existing equity investments. It has also refined response measures and strengthened supervision and implementation.

Operational Risk Management



In accordance with the requirements of the Guidelines for Operational Risk Management of Securities Companies, the Company has improved its operational risk management mechanisms, developed an emergency response plan for operational risks, optimized the key risk indicator system for operational risk management, and strengthened the monitoring of operational risks in subsidiaries and information technology systems. We conducted the 2024 annual self-assessment for operational risk control, and thoroughly identified and evaluated operational risks before launching new businesses and products. Additionally, we have continuously collected operational risk loss data, analyzed risk events and related data, and formulated response measures for high-frequency or high-impact risk points. Post-event tracking and improvement mechanisms have also been reinforced to enhance operational risk management.

Reputation Risk Management



The Company actively resolves reputation risks by strengthening the Company's public opinion monitoring, focusing on preventing reputation risks caused by employee behavior and professional quality, timely tracking risk events, and strengthening media communication. We have optimized the reputation risk management system, improved internal processes such as event reporting and risk management, and enhanced the efficiency of handling reputation risks; developed a reputation risk emergency drill plan, organized relevant departments to conduct reputation risk emergency drills for asset management business, and improved employees' ability to respond to risks. We have continuously improved the reputation risk management framework, division of responsibilities, emergency response measures, etc., and conducted reputation risk management training to enhance all staff's awareness of reputation risk prevention and emergency response capabilities.

3 Internal Audit

The Company strictly complies with various standards such as the Securities Industry Association's Guidelines for Internal Audit of Securities Companies and the China Internal Audit Association's Specific Standards for Internal Audit in China, and implements various systems and documents issued by the National Audit Office of the People's Republic of China and the Henan Provincial Audit Office. It has formulated systems such as the Audit and Audit System of Central China Securities Co., Ltd., Management Measures for Audit and Audit of Economic Responsibilities of Management Personnel of Central China Securities Co., Ltd., and Internal Control Evaluation System of Central China Securities Co., Ltd., and provided various audit work rules to ensure the effective operation of supervision mechanisms.

The Company established an internal audit system that operates independently from various business lines and functional departments, in order to independently perform supervision functions, including compliance inspections, financial audits, and business audits, and ensure the authenticity and completeness of financial information. Additionally, the Company placed strong emphasis on the follow-up phase of audit rectifications to ensure effective implementation of corrective actions. During the reporting period, the Audit Department conducted over 100 audit projects and successfully completed all necessary rectifications for the identified issues within the same year.

4 Paying Taxes According to the Law

As an "A+H" dual-listed company, guided by the principles of standardized development and stable operation, the Company strictly follows the national tax regulations and policies, handles tax-related matters in compliance with the law, and considers paying taxes as an inescapable social responsibility. The Company strictly complies with national tax laws and policies, as well as local tax authorities' regulations, ensuring the full and timely payment of corporate income tax, value-added tax, urban construction tax, education surcharge, and local education surcharge.

The Company places great emphasis on tax management, has established and improved relevant tax management regulations, assigned dedicated financial personnel to oversee tax tasks, monitored the tax processes in various economic activities, and maintained good communication channels with tax authorities. The Company hires professional tax intermediaries to provide policy consultation and conduct annual corporate income tax filings on a year-round basis. In addition, the Company relies on its cost control system for automatic invoice verification, minimizing the risk of non-compliant invoices. By utilizing the tax sharing platform, the Company achieves automated tax declaration and payment, enhancing the informatization of tax management, effectively controlling tax management risks, ensuring consistent procedures, and comprehensively preventing and controlling tax risks.



Upholding Ethics and Shaping the Brand

The Company places significant importance on ethics and brand building. During the reporting period, the Company did not experience any lawsuits, major administrative penalties, significant litigation, arbitration, violations, or other incidents arising from unfair competition. The Company has no negative credit records and has not defaulted on any debts. All CNY-denominated bonds issued are credit bonds, with no involvement of pledges or guarantees (excluding USD-denominated bonds). The Company has been rated AAA by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd., with a "Stable" outlook.

1 Responsible Marketing

The Company upholds responsible marketing and attaches great importance to investor suitability management. In strict accordance with laws, regulations, and regulatory guidelines, including the Securities Law of the People's Republic of China, the Advertising Law of the People's Republic of China, the Measures for the Suitability Management of Securities and Futures Investors, the Implementation Guidelines for Investor Suitability Management of Securities Operating Institutions, and the Implementation Rules for Securities Brokerage Business Management, the Company has formulated the Implementation Rules for Customer Suitability Inspection of Central China Securities Co., Ltd. (Trial Implementation) and corresponding supporting system documents for each business department, and follows the principle of "whoever organizes, who is responsible". We conduct regular inspections of the headquarters' business and management departments, internal control departments, and branch offices, and pay particular attention to the Wealth Line and Investment Banking Business.

In terms of marketing activity management, the Company has incorporated compliance management into its management scope, and included the compliance of marketing activities as one of the evaluation indicators for the effectiveness of activities carried out by branch offices and employees. During the reporting period, the Company launched a themed marketing campaign, "Seeking Progress While Maintaining Stability and Driving Growth Through Inventory," strengthened compliance management requirements, and effectively eliminated complaints and risk events stemming from non-compliant business activities. To mitigate reputation risks in financial product marketing, the Company comprehensively, systematically, and continuously collected and analyzed relevant internal and external information to effectively manage public sentiment.

In customer management, the Company conducts risk assessments, enhances customer information review and record management, and follows up with clients through electronic questionnaires, manual phone calls, and smart calls on key topics such as suitability and new brokerage regulations. Relevant departments constantly monitor and ensure the protection of customer rights. Meanwhile, the Company regularly organizes specialized training programs on investor suitability management to enhance the professional competency of relevant personnel.

2 Related Party Transactions



Since its listing, the Company has placed great emphasis on the management of related party transactions, established and regularly updated its related party transaction management policies in response to changes in external regulations. The Company continuously refines its management mechanisms, strictly adheres to approval and disclosure requirements, enforces transaction limits, and strengthens data collection, monitoring, and reporting to ensure ongoing compliance and effectiveness.

3 Anti-Money Laundering

In according with regulatory requirements such as the Anti-Money Laundering Law of the People's Republic of China and the Management Measures for Reporting Large and Suspicious Transactions of Financial Institutions, the Company has established several policies, including the Anti-Money Laundering and Counter-Terrorist Financing Management Measures of Central China Securities Co., Ltd, the Guidelines for Business Money Laundering Risk Assessment, and the Anti-Money Laundering Information Security Management Measures. Currently, the Company has 20 effective anti-money laundering policies covering risk assessment, customer due diligence, suspicious transaction monitoring, and the freezing of terrorist-related assets.

The Company actively implements anti-money laundering (AML) measures and strengthens risk control across all aspects. At the same time, we continuously optimize and enhance the AML management system. By integrating the AML system with the brokerage counter system, investment banking system, centralized customer management system, and other platforms, we effectively carry out key AML functions, including customer due diligence and classification management, monitoring and analyzing large and suspicious transactions, and blacklist monitoring and early warning mechanisms to mitigate money laundering risks. During the reporting period, a total of 28 reports—including suspicious transaction reports, follow-up reports, and large transaction reports—were submitted to the Anti-Money Laundering Monitoring Center of the People's Bank of China.



▶▶ The Company's AML Risk Management Department has issued **12** regulatory updates and case studies on AML supervision, enforcement actions, and regulatory developments. Additionally, we have published an AML knowledge compendium and a quarterly AML journal to help directors, supervisors, senior management personnel, members of the AML leadership team, business managers, and employees better understand AML management requirements.

▶▶ Leveraging occasions like "Consumer Rights Protection Day" and "Investor Protection Awareness Day", we conducted **seven** public awareness campaigns through the Company's investor education official account and website to enhance customers' awareness of money laundering risks and encourage compliance with due diligence procedures. Internally, we conducted **eight** AML training sessions covering compliance officers and AML personnel from the information technology department, business departments, and various branch offices.



▶▶ We also organized **six** specialized AML training sessions for directors, supervisors, AML leadership members, and key personnel from headquarters and branches. These sessions were hosted by the Henan Branch of the People's Bank of China, Asset Management Association of China, the China Capital Market Institute, and the Financial Culture Training Institute of China Financial Publishing House



Central China Securities Conducted Anti-Money Laundering Training

Case Study Title



4 Integrity Practice

The Company fully recognizes that integrity practice is the cornerstone of state-owned securities firms, and strictly observes the Several Provisions on Integrity Practice of Leaders in State-owned Enterprises, and the Regulations on Integrity Practice for Securities and Futures Institutions and Their Employees. We have revised the Corporate Integrity Practice Management Measures to further strengthen the integrity practice management framework, clarify the roles and responsibilities of relevant departments and personnel, refine the compliance requirements for key business areas, and enhance overall integrity practice management.

The Company organizes its headquarters' departments, branches, and subsidiaries to conduct self-learning sessions and online specialized training for employees, with the newly revised Corporate Integrity Practice Management Measures as the core focus. These initiatives aim to mitigate integrity risks, enhance employees' awareness of integrity in the workplace, and standardize their professional behavior. During the reporting period, the Company compiled and published a collection of warning cases on integrity practices, reporting 52 typical cases of industry-related legal and disciplinary violations. Additionally, 25 typical cases of violations against the spirit of the Central Committee's Eight-Point Regulation, and other disciplines and laws were published through the "Integrity Breeze" column on the official "Party Building Online" platform. The Company organized all employees to study and implement the Integrity Practices Initiative issued by the Securities Futures and Funds Association of Henan Province. For key business lines, specialized training sessions on "Enhancing Compliance and Professional Competence" were conducted for investment banking professionals. These initiatives continuously guide employees in fostering a strong sense of integrity, conducting business in compliance with regulations, keeping integrity practices, and adhering to professional bottom lines; and thereby fostering a corporate culture of integrity and ethical practices.

Furthermore, the Company has established an integrity-themed zone and an integrity corridor within its office space to cultivate a culture of honesty and ethical conduct. By fostering an environment of integrity, it aims to strengthen its growth momentum, enhance team cohesion, and drive sustainable development.

In 2024, the Company faced no corruption lawsuits against the Company or its employees.



Ecological Foundation for Green Journey Ahead

Central China Securities has actively responded to China’ s "dual carbon" policy with a strong sense of social responsibility, integrating climate change considerations into its daily operations and business development strategies. Through practical and effective initiatives, the Company contributed to the low-carbon transformation of the economy and society.



6

CLEAN WATER AND SANITATION

7

AFFORDABLE AND CLEAN ENERGY

11

SUSTAINABLE CITIES AND COMMUNITIES

13

CLIMATE ACTION

Response to climate change

The Company places great emphasis on ecological and environmental protection, integrating it deeply with financial business development and embedding it into its high-quality growth strategy. Leveraging its strengths as a financial enterprise, the Company accelerates the implementation of the Four Key Strategies (specialization, integration, platformization, and base development), enhances resource integration, and drives cost reduction and efficiency improvement. Guided by a platform-based strategy, the Company upholds the principles of green development, pursuing green, low-carbon, and sustainable growth with a higher strategic vision, stronger accountability, and greater operational excellence. The Company advocates resource conservation, accelerates green transformation, and remains steadfast in promoting high-quality development.

1 Climate Change Management System

Governance	<ul style="list-style-type: none">The Board is responsible for overseeing matters related to climate risks and opportunities. Each department and subsidiary is tasked with mitigating climate risks and capitalizing on climate-related opportunities within their specific business processes.
Strategy	<ul style="list-style-type: none">The Company conducts a comprehensive analysis and evaluation of the potential impact of climate risks and opportunities. It mitigates risks and capitalizes on opportunities through low-carbon operations and by empowering the growth of low-carbon industries.
Risk Management	<ul style="list-style-type: none">Following the Task Force on Climate-related Financial Disclosures (TCFD) framework, the Company identifies climate risks and opportunities relevant to its operations, assesses their significance, and integrates climate risk management into its overall risk management system.
Metrics and Targets	<ul style="list-style-type: none">The Company regularly disclosed key indicators (such as greenhouse gas emissions), energy-saving and emission reduction measures and their corresponding outcomes.

In accordance with the Guidelines on Environmental Information Disclosure for Financial Institutions issued by the People's Bank of China and the recommendations of the Financial Stability Board (FSB)'s Task Force on Climate-related Financial Disclosures (TCFD), the Company identified climate-related risks and opportunities relevant to its operations, developed targeted response strategies, and actively embraced new opportunities in green development to contribute to fulfilling China' s "dual carbon" goals.



2 Climate-Related Risks and Financial Impact Analysis

Risk Type	Risk Description	Major Potentia Impacts on Finance	Management Measures
Policy and Legal Risks	Failure to meet national climate policies or other relevant regulatory requirements may expose the Company, its customers, and investment targets to risks such as penalties, lawsuits, or other legal consequences, potentially impacting their debt repayment ability and valuation.	Decrease in investment portfolio value Decrease in operating revenue	<ul style="list-style-type: none">Closely monitor changes in climate-related laws, regulations, and regulatory policies, and strengthen energy conservation and emission reduction measures.Pay attention to climate-related risks and negative public opinions of clients and investment targets, and promptly take measures to manage associated risks.
Market Risk	With growing social concern over climate change and the ongoing introduction of green finance policies, capital markets are placing more emphasis on green financial products and services. If the Company does not proactively develop green financial products or expand its green investments, its competitiveness and revenue scale may be affected.	Decrease in investment portfolio value Decrease in operating revenue	<ul style="list-style-type: none">Pay more attention to green investments and green finance, actively develop relevant products and services.Pay more attention to those industry clients and investment targets that are significantly impacted by climate change, and optimize investment portfolios.
Credit Risk	Stakeholders are increasingly focused on the transition to a low-carbon economy. Negative reports related to the Company's efforts in addressing climate change could damage its reputation and increase financing costs.	Decrease in operating revenue Increase in operating costs	<ul style="list-style-type: none">Strengthen climate risk management and improve internal governance mechanisms.Proactively disclose the Company's efforts and achievements in addressing climate change and supporting the low-carbon economic transition, thereby boosting stakeholder confidence.

3Climate Related Opportunities and Financial Impact Analysis

Opportunity Type	Opportunity Description	Major Potential Impacts on Finance	Management Measures
Products and Services	By providing financial services to or investing in climate-friendly enterprises that develop and innovate low-carbon products and technologies, the Company may benefit from shifts in market supply and demand, improving its competitive position.	Increase in investment portfolio value Increase in revenue	• Develop green finance business, underwrite green bonds, or provide financing for green infrastructure and other financial services.
Market Opportunities	Seek new markets, products, and services during the transition to a low-carbon economy.	Increase in revenue	• Develop green financial products, such as energy-saving, environmental protection, and carbon-neutrality-themed funds, while strengthening research on green industries.
Energy Sources	Utilizing clean and low-emission energy can help the Company reduce energy costs in the future.	Decrease in operating costs	• Focus on energy transition and strengthen the statistical analysis of energy costs and carbon emissions.

4Greenhouse Gas Emissions Situation

The Company effectively manages its greenhouse gas emissions. Scope 1 mainly includes carbon dioxide emissions from the consumption of fossil fuels, such as gasoline and natural gas, used by company vehicles and logistics services. Scope 2 primarily includes carbon dioxide emissions generated by the purchase of electricity for company office buildings.

Scope of greenhouse gas emissions	Unit	2024
Direct emissions (Scope 1)	Tons of carbon dioxide equivalent	143.31
Indirect emissions (Scope 2)	Tons of carbon dioxide equivalent	6,276.89
Total GHG emissions (Scope 1 and Scope 2)	Tons of carbon dioxide equivalent	6,420.20

Efforts will also be made to refine the collection and analysis of carbon emissions and total energy consumption data, using this as a foundation to continuously improve energy-saving and emission-reduction strategies.

Note 1: In 2024, Central China Securities' statistical scope covers all subsidiaries and branches.

Note 2: Energy consumption is calculated based on the General Principles for the Calculation of Comprehensive Energy Consumption (GB/T 2589-2020).

Note 3: Greenhouse gas emissions are calculated according to the Guidelines for Accounting and Reporting Greenhouse Gas Emissions of Industrial and Other Industry Enterprises (Trial Implementation).



Green Office, Protecting the Ecology

The Company actively studies and implements Xi Jinping' s Thought on Ecological Civilization, exploring green development, green services, and green operations. It has integrated environmental protection into its high-quality development strategy and is committed to building a modern financial enterprise that is sustainable, digital, and intelligent.

In accordance with the Environmental Protection Law of the People's Republic of China and the Energy Conservation Law of the People's Republic of China, the Company has strengthened education on environmental policies and regulations to foster a scientific and sustainable consumption mindset among employees. It promotes environmental awareness, enhances theoretical understanding, cultivates a culture of sustainability, advocates for ecological responsibility, and encourages employees to take a proactive and accountable approach to environmental protection. To promote green commuting, the Company has actively encouraged employees to participate in eco-friendly travel initiatives organized by the Federation of Trade Unions of Henan Province, integrated sustainable mobility into daily work and life, raised the public' s awareness through continuous advocacy, and reduced office energy consumption. Additionally, it promotes responsible consumption and eco-friendly dining by fostering a culture of sustainability in the staff canteen, encouraging healthy eating habits, and minimizing food and kitchen waste.

1Green Construction

The planning and design phase of the Central China Securities Building project adheres to the Energy Efficiency Design Standards for Public Buildings and multiple environmental regulations, and meets the Two-Star Green Building Standard. The project prioritized the use of green building materials, integrating energy-saving considerations from the planning and design stages. It promoted the adoption of green and healthy building concepts while enhancing support for the ecological and environmental protection industry through green investments, green investment banking, and green funds. These efforts helped channel social capital into ecological protection and clean energy industries. thereby maximizing resource efficiency, reducing labor input, minimizing safety risks, standardizing construction management, and enhancing corporate image.



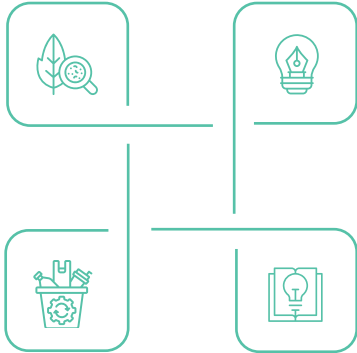
At the construction site of the Central China Securities Building, dedicated personnel were assigned to spray water for dust control. Cement and various bulk additives were strictly managed and stored in enclosed spaces to prevent pollution. The site strictly prohibited the melting of asphalt and the burning of harmful, smoke-emitting materials to minimize air pollution. Additionally, the project prioritized optimized site management. The main roads within the site were reinforced with cement, vehicle washing facilities were installed at entry and exit points, and upon completion of each construction phase, exposed areas were promptly covered with dust suppression materials or greenery to meet environmental protection standards.

From initial design to mid-term construction, the Central China Securities Building project is committed to developing a green building, employing multiple energy- and resource-saving strategies to align with national energy conservation and emissions reduction goals.

2 Green Office

The Company is dedicated to green office operations, vigorously advocating for resource efficiency while opposing wasteful practices. By implementing an OA automation system, the Company has streamlined workflow approvals, and effectively reduced paper-based approval processes. We’ ve standardized the management of printed materials and promoted the use of emails and digital communication for corporate messaging, thereby reducing paper consumption.

At the same time, we’ ve promoted digital transformation of wealth management, recommended online account opening, trading, and financial management services via online platforms and mobile apps, thereby reducing resource consumption and the environmental impact of physical business operations.



Within office spaces, the Company encourages the use of eco-friendly office supplies to raise awareness of sustainable practices; and advocates reducing the use of plastic products to help curb white pollution. Through these initiatives, the Company has fostered a comprehensive green office culture, engaging all employees in sustainability efforts.

3 Energy Management

The Company attaches great importance to water and electricity conservation and reduces office energy consumption by strengthening daily water and electricity management. In terms of energy conservation, the Company has implemented green lighting upgrades by using LED energy-saving lamps in office spaces and placing reminders near power switches to encourage employees to save electricity. Dedicated personnel conduct patrols at night to turn off non-essential lighting. The Company also promotes the use of energy-saving electronic devices and encourages setting short-term screensavers on office computers.

In terms of water conservation, the Company observes the Water Law of the People's Republic of China, improves water efficiency, and posts water-saving signs to encourage employees to conserve water. The Company primarily utilizes municipal water supplies, eliminating issues related to water sourcing, and actively implements water-saving measures to meet conservation goals.



Indicator	Unit	2024
Office building: outsourced electricity	kWh	4,457,063.46
Beihuan computer room: outsourced electricity	kWh	4,806,348.00
Natural gas	Cubic meters	22,435.00
Water consumption	Cubic meters	23,370.29
Per capita water consumption	Cubic meters / person	10.45
Gasoline consumption of company-owned vehicles	Liters	46,537.65

Note 1: In 2024, Central China Securities' statistical scope covers all subsidiaries and branches.

4 Waste Management

The Company continually improves the management of waste and other resources in accordance with the provisions of the Environmental Protection Law of the People's Republic of China and the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Wastes. During the reporting period, the Company formulated cost reduction and efficiency improvement initiatives for 2024, including the issuance of general asset allocation standards that specify the minimum service life of various assets. Assets that no longer meet office requirements and have reached the scrapping threshold may be disposed of upon receiving the necessary approvals. Harmless treatment measures are applied to solid wastes, including the centralized recycling of office desks, chairs, and other items. For the recycling and disposal of electronic waste, the Company strictly prohibits the improper disposal of hazardous solid waste. It collaborates with certified recycling companies that hold "renewable resource recycling qualifications" to collect and process electronic waste that has reached the end of its service life, promoting the circular use of electronic devices.

Regarding the disposal of official vehicles, the Company strictly follows relevant regulations, and handles decommissioned vehicles through auction or scrapping. These vehicles are registered, dismantled, and disposed of by nationally certified motor vehicle recycling and dismantling enterprises, while the relevant documentation is submitted to the public security traffic management department for deregistration.

The Company will incrementally enhance its waste management measures, striving to keep the generation of hazardous and non-hazardous waste per unit area at low levels.

5 Environmental Compliance Management

With a strong sense of social responsibility and environmental awareness, the Company has strictly observed laws and regulations such as the Environmental Protection Law of the People's Republic of China, and developed a comprehensive emergency response plan for environmental events, in order to identify, assess, and effectively prevent various environmental risks. Through regular emergency drills, the Company has enhanced its ability to respond to unexpected environmental incidents, and safeguard its green and sustainable development. During the reporting period, no major environmental violations were recorded, demonstrating the Company's strong commitment to environmental compliance.



Responsibility as the Pillar, Integrity for Prosperity

Central China Securities remains committed to the principles of professionalism, responsibility, and innovation, moving forward steadily. From enhancing the customer service system to building a sustainable supply chain and actively fulfilling social responsibilities, every step demonstrates the Company's dedication and aspirations.



Committed to Service Excellence

1 Governance

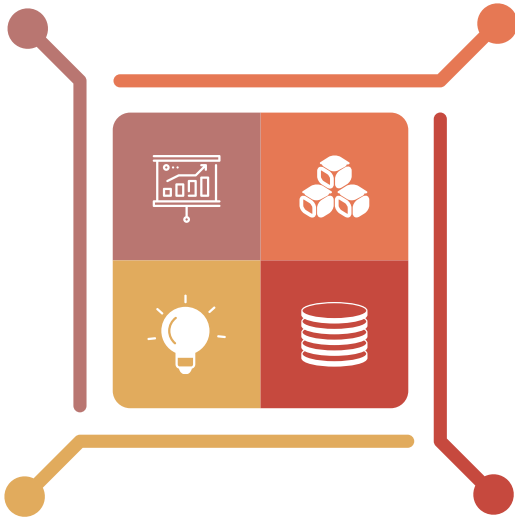
In accordance with the Complaint Handling Standards for Securities Companies issued by the Securities Association of China, the Company has formulated institutional documents such as the Customer Complaint Management Measures of Central China Securities Co., Ltd. (2024 Revision). These documents establish standardized procedures for complaint acceptance, handling, and feedback, set strict time limits for each stage, and ensure efficient and orderly complaint handling process. The Company continuously refines its service processes with the core goal of enhancing customer experience. It has established an NPS (Net Promoter Score) system and customer satisfaction metrics to gain a comprehensive, multidimensional understanding of customer perceptions of its services. Additionally, the Company regularly conducts specialized training for employees on complaint handling, aiming to enhance service awareness and communication skills. These initiatives are designed to comprehensively improve service quality and foster a trusted, customer-centric securities service ecosystem.



2 Strategy

The Company is dedicated to a customer-centric approach, striving to develop an **"Internet + Wealth Management"** service system that seamlessly integrates digital solutions with financial services.

By leveraging digital intelligence, **the Company integrates key resources—including users, channels, marketing, platforms,** and products—to enhance standardized online services, streamline transaction and business processes, and deliver a more efficient and high-quality wealth management experience

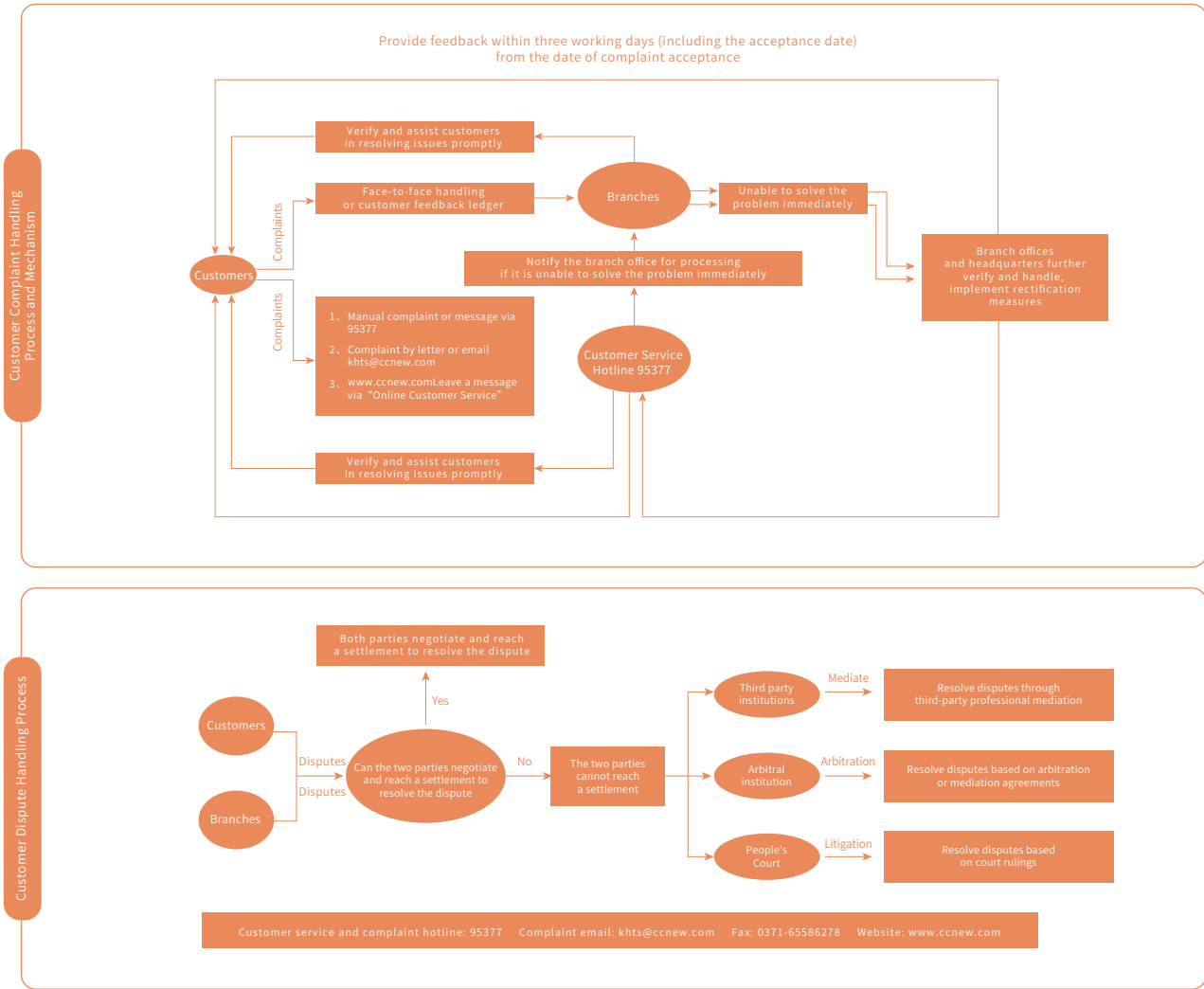


3 Risk Management

① Customer Complaint Management

If the customer complaint mechanism is not effectively implemented—such as delays in complaint resolution or unclear responsibility allocation—it may lead to a sharp decline in customer satisfaction, resulting in customer attrition. Additionally, mishandling complaints could attract media scrutiny and negative public opinion, potentially damaging the Company's reputation.

To mitigate such risks, the Company has established a comprehensive customer complaint and dispute resolution mechanism and a coordinated organizational framework to ensure efficient complaint handling, integrating business management departments, internal control units, and branch offices. This framework clearly defines standardized procedures for complaint management, responsibility allocation, resolution timelines, feedback mechanisms, and accountability measures. The customer service hotline 95377 is available 24/7 with dedicated support staff, supported by additional complaint channels, including email and online submission via the official website. These measures ensure prompt responses to customer concerns, helping to prevent large-scale disputes and escalated incidents.



The Company leverages a digital marketing platform and the Caishengbao APP to establish a standardized online service system for customers, creating the "New • Wealth Central China" service brand. Through refined customer operations and precision marketing, the Company integrated a full-cycle approach covering insights (customers, products, employees), decision-making (scenarios, strategies, plans), actions (engagement channels, methods, timing), and feedback (data collection, analysis, evaluation, iteration), and achieved fully closed-loop intelligent operation and management. We continuously enhance customer interaction, improve service quality, and maintain a monthly active user base in the millions, thereby strengthening and expanding the Company's market share.

② Information Security

With cyberattacks becoming increasingly sophisticated, investor data is at risk of leakage, tampering, and loss, which could result in legal actions and regulatory penalties against the Company.

The Company adheres to the Cybersecurity Law, Data Security Law, Personal Information Protection Law, Measures for the Management of Network and Information Security in the Securities and Futures Industry, Technical Guidelines for Online Fund Sales Information Systems, and other laws and regulations. To continuously enhance its information management framework, the Company has established policies such as the Security Standards for Special Business Data R&D, Privacy Policy for Central China Securities Internet Platform, and User Service Agreement for Central China Securities Internet Platform, in order to effectively mitigate data breach risks and safeguard customer rights.

The Company consistently strengthens the protection of investors' personal information by defining key principles for data handling, establishing a comprehensive security system, and setting clear requirements for safeguarding personal data during processing and sharing. By strengthening technical safeguards and implementing security measures, the Company strives to prevent and mitigate the risks of leakage, tampering, and loss of investors' personal information. Additionally, the Company has leveraged the big data platform to continuously improve the breadth and depth of the monitoring system, and built data security and fault alert analysis scenarios for application systems, thereby enhancing the overall security and protection of information systems.

During the reporting period, the Company underwent safety inspections by public security and regulatory authorities, and regularly conducted regular classified protection assessments. The Company conducted comprehensive security checks on the system, hired third-party organizations to carry out network penetration testing, and continuously strengthened its system security. In addition, in the face of network and information security risks, the Company further improved the emergency response plan for network and information security incidents and conducted regular drills.



Continuously advancing data security system development.

The Company has completed data classification and tiering, and has formulated comprehensive governance strategies covering data demands, data security, data standards, data quality, data applications, and data value realization at each stage, ensuring the effective execution of data governance initiatives.



Continuously empowering employees with skills.

The Company conducted an information security training for all employees, as well as for outsourced personnel. The training session lasted for **3 hours** and covered more than **1,400** participants.



Continuously enhancing corporate influence.

The Company has joined the Stability and Security Laboratory of the China Academy of Information and Communications Technology (CAICT) and the Innovation Alliance for Information Technology Applications in the Securities and Fund Industry. The Henan Central China Science and Technology Innovation Venture Capital Fund, which is managed by ZDKY Venture Capital, received the "Excellent Venture Capital Institution" award at the **10th** anniversary of "ZZIE" Zhengzhou International Innovation and Entrepreneurship Competition.

4

Metrics and Targets



Continuous iteration of online platforms.

The Caishengbao APP has undergone eight major version updates, including planning, development, testing, and release. Based on an in-depth analysis of customer assets, lifecycle, and investment behaviors, the Company has defined **7** key customer segments; designed **43** service scenarios and **118** service strategies; fully implemented a standardized online service system, covering 45 core services, 28 value-added services, and 33 marketing services, totaling **106** service items. Over 95% of wealth management transactions are now processed via the Caishengbao APP. Additionally, the AI-powered service bot has interacted with **3.1274 million** customers, achieving an effective response rate of over **95%**. The monthly active user base of the Caishengbao APP remains above **1.2 million**, reflecting an improvement in both online and offline customer engagement.



Continuously optimizing the service assurance system.

The Company strengthens its headquarters' service support capabilities, refines the organizational structure of its branches, optimizes branch network layout, organizes training programs for branch employees, enhances customer service capabilities, closely monitors customer trends, responds promptly to customer needs, and has established a branch "Manager Hotline." During the reporting period, all branches under the Company's wealth management division have implemented a standardized and refined retail customer service assurance system.

Indicator	Unit	2024年
Number of customer complaints handled	Number	25
Complaint handling rate	%	100
Satisfaction rate of complaint handling	%	76.19
Total number of legal and regulatory violations in marketing promotion (including advertising, sales promotion, and sponsorship)	Number	0
Total number of legal and regulatory violations related to product and service labeling	Number	0

During the reporting period, all customer complaints were promptly and appropriately addressed, with no incidents of data security breaches or customer privacy violations.

Transparent Procurement and Collaborative Supply

The Company is committed to building a sustainable supply chain, adhering to the principles of openness, fairness, impartiality, and integrity to foster effective competition. During the reporting period, the Company revised and enhanced the Procurement Management Measures, formulated the Procurement Operation Guidelines, and updated the Measures for the Administration of Information Technology Suppliers and Information Technology Outsourcing Service Management Measures, among other regulatory documents, in order to improve the quality and efficiency of suppliers’ technical services, emergency response, and quality assurance.

The Company is committed to responsible procurement by integrating environmental certification into supplier screening and evaluation processes. It prioritizes the purchase of low-carbon, eco-friendly products to continually advance the green transformation of its supply chain.

To ensure the stability and security of the supply chain, the Company has established comprehensive risk identification, assessment, and monitoring mechanisms, and conducted due diligence regularly to strengthen supplier management. To ensure a stable supply of strategic resources, the Company continuously optimizes its supply chain structure, promoting supplier diversification and multi-channel sourcing.

The Company has established a database of bidding agencies, reinforcing their accountability, standardizing procurement agency operations, mitigating integrity risks, and advancing the digitization of procurement processes. Online approval workflows have been introduced for procurement activities, along with dedicated channels for publishing non-bidding procurement notices. This enables end-to-end digital tracking, review, release, and approval of procurement activities, enhancing the transparency of non-bidding procurement.

As of the end of the reporting period, the number of approved suppliers has reached 156. The Company strictly observed established protocols, and conducted annual comprehensive supplier performance evaluations based on service quality, delivery timelines, service level, contractual compliance, and cooperation. Furthermore, specialized inspections were conducted to ensure the scientific rigor and effectiveness of the supplier management system. In addition, the Company provided regular cybersecurity awareness training for suppliers to enhance their personnel's security-conscious service practices.

Indicator 2024

Number of suppliers	Proportion of local suppliers	Number of potential suppliers disqualified due to non-compliance	Number of suppliers certified with ISO 14000
156	100%	0	156
By region	Proportion of localized procurement	Number of sustainably certified suppliers	Number of suppliers certified with ISO 45001
Chinese mainland	100%	156	156
Hong Kong, Macao and Taiwan of China	Number of suppliers under review	Proportion of sustainably certified suppliers	Number of suppliers who signed the Integrity Practices Agreement
0	0	100%	156
Overseas	Number of suppliers suspended due to non-compliance	Number of suppliers certified with ISO 9000	Number of major risk and impact events in the supply chain
0	0	156	0

Note: The statistical caliber includes the information technology suppliers of the parent company.

Fulfilling Responsibilities to Repay Society

The Company has actively fulfilled its social responsibilities.

In 2024, the Company invested approximately CNY 200,000 in public welfare initiatives,

including CNY 12,000 for education assistance,



and CNY 184,000 for environmental protection;



and invested CNY 660,000 in rural revitalization.



1 Rural Revitalization

As a provincial-level financial enterprise, the Company actively responds to the policy guidance outlined in the Opinions of the Central Committee of the Communist Party of China and the State Council on the Implementation of the Rural Revitalization Strategy. It remains committed to its mission and strategic positioning of "Henan financial enterprises prioritizing the development of Henan’s real economy" and has made steady efforts to consolidate and expand the achievements of poverty alleviation while ensuring a seamless transition to rural revitalization. By leveraging its inclusive financial services, the Company promotes rural development across three key dimensions—consumption-based assistance, public welfare and charitable support, and talent development—demonstrating its responsibility as a state-owned enterprise.

(1) Consumption-based Assistance

The Company constantly procured high-quality agricultural and specialty products from designated villages and counties through paired assistance programs. During the reporting period, the total procurement amount reached CNY 657,000, reinforcing the role of consumption-based assistance in guiding local industries, helping villagers increase income and achieve prosperity.

(2) Public welfare and charity

The Company actively participates in charitable activities, strives to promote the sustainable development of philanthropy, and contributes to building a harmonious socialist society with Chinese characteristics. Throughout the year, the Company donated a total of CNY 195,300 to support college students in designated villages and fund streetlight installation projects, including 123 new streetlight projects, and 36 streetlight repair projects. These efforts further consolidated poverty alleviation achievements, improved villagers’ living conditions, contributing to rural revitalization.



Central China Securities' Donation Program for Education Assistance in Luochen Village

Case Title

Supporting education through financial aid is a key component of Central China Securities' targeted assistance efforts. The Central China Securities - Luochen Village Educational Assistance Donation Activity was held in Luochen Village. Zhu Junhong, Deputy Secretary of the Party Committee and Chairman of the Supervisory Committee of Central China Securities, visited the site and distributed scholarships to financially disadvantaged families of students admitted to universities in 2024, in order to promote rural revitalization through high-quality educational development.



Central China Securities Donation for the Luochen Village Streetlight Project

Case Title



Photo: Central China Securities Donation for the Luochen Village Streetlight Project



A ceremony was held in Luochen Village for the "Central China Securities Donation for the Luochen Village Streetlight Project." Central China Securities donated **CNY 180,000** to support the construction of streetlights and other infrastructure. Located in the Dabie Mountains, Guangshan County is a revolutionary old area. The donation of solar-powered streetlights to Luochen Village reflects the commitment of Central China Securities' Party Committee to thoroughly implement General Secretary Xi Jinping's important directive: "We must further promote the development of revolutionary old areas and continuously improve the living standards of the people there."

(3) Talent Support

The Company carefully selected **1** outstanding cadre to serve as the First Secretary stationed in the village and work at the grassroots level, offering strategic planning and implementing practical initiatives for rural development. Additionally, **2** professionals were temporarily assigned to the financial bureau of poverty-stricken counties, where they leveraged their expertise to support the optimization and implementation of financial policies for poverty alleviation. Central China Securities has established pairing assistance programs with **4** poverty-stricken counties and **1** designated village. The Company regularly organized financial industry training programs to impart financial knowledge and tools to grassroots cadres and farmers, and enhanced their ability to use financial instruments to drive industrial development. These efforts contribute to the building of rural talent teams, providing strong human resource support for rural revitalization, and exemplifying the Company's commitment to its role as a state-owned enterprise.

2

The Belt and Road Initiative

The Company has actively participated in high-quality development efforts under the Belt and Road Initiative (BRI). In 2024, the Company assisted Xinning Logistics in securing refinancing as a listed company. On December 25, 2024, Xinning Logistics successfully issued new shares to Dahe Holdings Limited, raising a total of **CNY 419 million** to supplement working capital and alleviate debt pressure. In 2023, the Company's client Xinning Logistics officially expressed its active support for the national Belt and Road Initiative. In line with market conditions and the Company's development strategy, it accelerated the industrial layout of international business and continued to expand its overseas market, and established subsidiaries in Singapore and Vietnam, with a focus on the new energy vehicle supply chain, cross-border warehousing, and other services, while leveraging its Southeast Asia subsidiaries to deepen cooperation in overseas markets. The layout is potentially aligned with the logistics needs of countries along the "Belt and Road." Additionally, Dahe Holding, as a state-owned shareholder, can indirectly promote the Company's involvement in the integration of the logistics industry in Henan Province, thereby creating synergies with the "Belt and Road" initiative.

The above measures further optimized the asset-liability structure of Xinning Logistics, reduced financial risks, enhanced the Company's overall competitiveness, and provided strong support for its subsequent business expansion and strategic development. To some extent, these measures can better support the logistics service demands of the "Belt and Road."

3

Industry Seminar

The Company actively engages in various social activities, adopts an open and cooperative approach to foster a collaborative ecosystem, and creates a platform for exchanging cutting-edge ideas and sharing diverse resources with the industry.

During the reporting period, the Company participated in the "14th Five-Year Plan" Insight and "15th Five-Year Plan" Outlook Salon organized by Henan Talent Group, where experts provided insights and engaged in discussions on issues, causes, and impacts related to the "14th Five-Year Plan," preliminary research and guidance for the "15th Five-Year Plan," and how businesses can effectively develop their "15th Five-Year Plan." The Company also participated in an industry culture construction seminar organized by the Securities Association of China; visited the corporate culture corridor at the Beijing Headquarters of China Galaxy Securities, and provided feedback and suggestions on the Company's evaluation criteria and mechanisms for cultural construction practices.



Talents Serve as the Enabler of Smart Future

The Company considers safeguarding employee rights and fostering development as the foundation for steady growth. It strictly complies with laws and regulations such as the Labor Law of the People's Republic of China and the Labor Contract Law of the People's Republic of China, and is committed to eliminating any form of employment discrimination or legal violations. At the same time, the Company has built a diversified growth platform and established a comprehensive welfare protection system to effectively protect the legitimate rights and interests of its employees.

Sincerely Recruiting Talents to Create a Bright Future



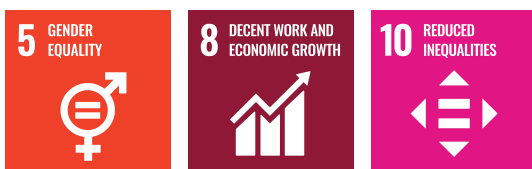
Safeguarding Rights and Benefits



Leveraging Employee Training Programs to Accelerate Career Development



Safe Workplace Fosters Employee Well-being



Sincerely Recruiting Talents to Create a Bright Future

The Company advocates for an orderly, fair, and open working environment, has established a rigorous, standardized, comprehensive, and efficient human resources management system, formulated internal regulations such as the Recruitment Management Guidelines, and ensured strict implementation of management measures. Additionally, the Company has built a diverse, innovative, and growth-oriented talent system.

The Company actively recruits talents through campus recruitment, social recruitment, personnel deployment, and other channels, while ensuring that the recruitment process is open and transparent. It upholds the philosophy of open and inclusive talents, attracting talents from various fields, and builds a diverse talent pool in terms of structure, background, and skills. At the same time, the Company signs labor contracts with employees in accordance with the law, strictly adheres to the principle of equal pay for equal work, resolutely prohibits any form of discrimination based on gender, race, ethnicity, etc., firmly opposes the use of child labor and forced labor, safeguards employees' legal rights and interests, and fosters a fair, mutually respectful, and diverse working environment. During the reporting period, the Company did not have any instances of child labor or violations of regulations related to forced labor.

During the reporting period

The parent company of Central China Securities has a total of

2,236 employees

with a

100% labor contract signing rate

an employee turnover rate of

7.74%

Indicator	Unit	2024年
Total number of employees	Person	2,236
Number of minority employees	Person	70
Male	Person	1,236
Female	Person	1,000
Aged 30 and below	Person	249
Aged 30-50 (inclusive)	Person	1,767
Aged 50 and above	Person	220
Brokerage personnel	Person	1,552
Investment banking personnel	Person	219
Asset management personnel	Person	29
Securities investment personnel	Person	74
Research personnel	Person	26
Legal, compliance, risk control, and audit personnel	Person	64
IT personnel	Person	80
Finance personnel	Person	47
Administrative and managerial staff	Person	140
Others	Person	5
Employees with a doctoral degree	Person	13
Employees with a master' s degree	Person	558
Employees with a bachelor' s degree	Person	1,576
Employees with a vocational education background	Person	89
Total number of new employees	Person	38
Male	Person	24
Female	Person	14

Safeguarding Rights and Benefits

The Company strictly implements the Attendance and Holiday Management Measures of Central China Securities Co., Ltd. (Revised in 2024), and spares no effort to build a comprehensive employee rights protection system. It strives to foster a harmonious, stable, and warm corporate environment, enhancing employees' well-being and sense of belonging. The Company ensures the timely and full payment of employees' wages and fully contributes to the five statutory social insurances and the housing provident fund, maintaining **100%** coverage; and provides enterprise annuities and supplementary medical insurance for employees. Employees are entitled to paid leave in accordance with the law, including statutory public holidays, annual leave, sick leave, marriage leave, maternity leave, and other types of paid leave. Employees work **40 hours per week**, while certain positions follow a special working hour system.

1 Compensation and Incentives

In alignment with the "14th Five-Year Plan" development strategy, the Company has constantly refined its compensation and benefits system. Pursuing the goal of "internal fairness and external competitiveness," we adhere to the principle of fair and reasonable distribution and implement a multi-level, comprehensive evaluation system focused on performance and management goals. Our compensation structure includes basic salary, allowances, performance bonuses, and benefits, with a focus on rewarding employees who make significant contributions to the Company. This approach helps attract top talents and motivate employees. The Company continuously refines its job grading system and job value evaluation mechanism, advocates for the enhancement of professional skills, and ensures they are closely linked to value contribution. We optimize the allocation of human resources and job level resources, while fostering the integration of positions and job levels, promoting overall classification management, and emphasizing sustained incentives.

2 Employee Care

The Company places great emphasis on employee well-being and distributes holiday gifts during traditional festivals such as the Spring Festival, Dragon Boat Festival, and Mid-Autumn Festival to share festive greetings and warmth. Additionally, the Company regularly organizes lectures on health, safety, and other relevant topics to enhance employees' awareness of self-protection and health literacy. When employees face difficulties in their personal lives, the Company provides timely support and appropriate assistance, ensuring that they truly feel the care and support from the Company.

During the reporting period, the Company hosted various activities, including dumpling-making activity for the Winter Solstice, brisk walking activities, mountain climbing for the Double Ninth Festival, and jump rope competitions, fostering a strong sense of unity and cohesion among employees. A total of **146 employees** in need received assistance, amounting to **CNY 391,000**.

Central China Securities Hosts 2024 Winter Solstice Dumpling-Making Activity

Case Title

As the traditional Chinese festival of the Winter Solstice is approaching, the Company's Labor Union organized the "Fragrant Dumplings, Warm Winter Solstice" activity to enrich employees' leisure life and create a joyful and harmonious workplace atmosphere.



Photo: Dumpling-Making Activity



Central China Securities Hosts the 2024 "Celebrating 75 Years Together, Starting a New Chapter" Brisk Walking Activity

Case Title

In response to the national initiative to "promote nationwide fitness programs" and "advance the Healthy China initiative," the Company adopted a "one city per day" format, using its Henan branch offices as key locations. During the 20-day brisk walking event, participants retraced the Company's development history and milestones. This event served as an opportunity to further encourage employees to strengthen their physical health, boost morale, embrace an enterprising spirit, and present a positive image, ultimately contributing to the Company's high-quality development.





Central China Securities Double Ninth Festival Hiking Event

Case Title

To inherit and promote traditional Chinese culture, strengthen patriotic awareness, and cultivate a spirit of unity, perseverance, and positivity among employees, the Company organized an autumn hiking event under the theme "Climb High to Admire Autumn Scenery, March Forward Hand in Hand." This event aimed to enhance team cohesion, combat effectiveness, execution capability, and innovation, while fostering a stronger culture of teamwork, mutual support, and camaraderie.



Photo: A mountain-climbing activity



3

Democratic Communication

The Company has formulated the Measures for the Implementation of Workers' Congress in accordance with relevant provisions of the Company Law, Labor Union Law and Labor Law. We ensure timely communication of company updates, actively gather employee feedback, and uphold employees' rights to democratic participation.



Central China Securities Convenes the 13th Session of the 1st Employee Representatives Conference

Case Title



Photo: Live Scene of the Employee Representative Conference



Leveraging Employee Training Programs to Accelerate Career Development

The Company regards effective employee training as a core development strategy, establishing a comprehensive and multi-tiered training system. It continuously enhances training efforts to foster targeted professional growth and accelerate employee development.

In terms of new employee training, the Company ensures that employees' knowledge and skills meet basic job entry requirements. It provides comprehensive and diverse training programs covering key areas such as an introduction to the Company, corporate culture, development strategy, management policies, job-specific skills, and operational workflows. Training effectiveness is assessed through evaluations, helping employees integrate smoothly and efficiently into the Company.

For on-the-job training of current employees, the Company is committed to enhancing employees' ability to perform job responsibilities. Training programs are tailored to job-specific requirements and professional development needs, with a strong focus on deepening expertise in business operations, research and innovation, marketing services, and corporate management. Additionally, exams are integrated into the training process to reinforce learning and continuously motivate employees to improve their skills. The Company actively builds a comprehensive, multi-tiered support system to foster employees' professional growth and career development.



Employees are offered well-structured career development pathways and training opportunities, including internal training programs and cross-departmental exchanges, to help them continuously learn and achieve their career goals. By combining external recruitment with internal training, the Company has established a "rugby-shaped" talent development model, emphasizing the cultivation of high-level "leading talents," mid-level "core talents," and specialized "professional talents." Communication channels between headquarters, branches, and subsidiaries have been strengthened, ensuring a dynamic talent management system that allows for upward and lateral mobility, entry and exit flexibility, and performance-based progression. Furthermore, the Company is advancing the selection and appointment of middle-management deputy positions. Through strategic planning, meticulous organization, and rigorous evaluation, it ensures the recruitment of outstanding individuals with both exceptional professional competence and strong ethical standards, providing a solid talent foundation for the Company's long-term development.



The Company encourages employees to obtain professional certifications and qualifications or participate in competitions. It continuously provides support, including exam fee coverage and allowances, for obtaining CIIA, CFA, and other relevant qualifications. In line with the latest industry regulations on qualification examinations and competency assessments, the Company has adjusted and refined its subsidy and reward policies for seven professional qualification exams, motivating employees to expand their professional knowledge and enhance the Company's professional service capabilities.



Indicator	Unit	2024年
Number of employees who accepted training	Person	2,236
Male	Person	1,236
Female	Person	1,000
Senior management	Person	100
Grassroots employees	Person	2,136
Percentage of employees who accepted training	%	100.00

Safe Workplace Fosters Employee Well-being

The Company is committed to safeguarding the health and well-being of its employees. Building on initiatives such as employee chronic disease reporting and supplementary medical insurance, the Company adheres to the principle of "voluntary participation and self-funding" and extends its care to employees' immediate family members by providing them with supplementary medical insurance.

In accordance with the Emergency Response Law of the People's Republic of China and the Overall Emergency Plan for Emergencies in Henan Province (Trial Implementation), the Company has developed a contingency plan for emergencies to ensure the safety and well-being of all employees, protect company assets, safeguard corporate interests and operational order, and promote the continuous, stable, and coordinated development of corporate operations and management.

During the reporting period

930 employees underwent physical examinations

including

402 female employees.
No cases of occupational diseases were reported.

Central China Securities Carried out "Fire Safety Awareness and Emergency Drill" Activity

Case Title

To promote fire safety awareness and enhance emergency response capabilities, the Company conducted fire emergency drills on May 22 and November 21.



The drills included theoretical training on fire safety management and general safety knowledge, as well as practical exercises simulating real-life scenarios for evacuation and emergency response. The goal was to ensure that all employees understand fire safety, know how to report a fire, extinguish an initial fire, and evacuate safely.



KPI

(I) Economic performance

Indicator	Unit	2022年	2023年	2024年
Total profit	CNY 100 million	1.13	2.12	2.35
Total tax payment	CNY 100 million	2.01	1.82	1.61
Total assets	CNY 100 million	501.83	517.02	516.14

Note 1: The total tax payment excludes taxes withheld and paid on behalf of others.

(II) Environmental performance

Indicator	Unit	2022年	2023	2024 (Statistical Scope 1)	2024 (Statistical Scope 2)
Total water consumption	Tons	9,645.80	7,392.07	8,554.52	23,370.29
Freshwater consumption	Tons	/	/	8,554.52	23,370.29
Per capita water consumption	Ton / person	3.61	2.07	3.83	10.45
Amount of office household waste generated	Kg	27,524.00	30,000.00	/	38,312.10
Office waste generation density	Kg / person	10.31	10.96	/	16.96
Paper consumption	Tons	/	/	66.29	78.50
Per capita paper consumption	Ton / person	/	/	0.03	0.035
Drum cartridge	Number	/	/	445	881
Toner cartridge	Piece	/	/	95	385
Discarded fluorescent tubes	Number	/	/	67	278
Amount of discarded electronic products	Number	/	/	1,001	2,102
Amount of waste recycled	Tons	/	/	75.2	176.69
Total energy consumption	Tons of standard coal	/	176.24	202.28	1,213.82
Total energy consumption per million in revenue	Tons of standard coal per million in revenue	/	0.090	0.12	0.72
Direct energy consumption	Tons of standard coal	/	/	41.15	75.35
Proportion of direct energy consumption	%	/	/	20.34	6.21
Fossil energy consumption	Tons of standard coal	/	/	41.15	75.35
Gasoline consumption of company-owned vehicles	Liters	11,161.44	8,166.67	15,582.36	46,537.65
Total natural gas consumption	Cubic meters	16,121.00	19,619.00	21,985.00	22,435.00
Per capita gasoline consumption of company-owned vehicles	Liters	/	/	9.83	20.81
Clean energy consumption	Tons of standard coal	/	/	24.18	24.68
Proportion of clean energy consumption	%	/	/	11.96	2.03
Indirect energy consumption	Tons of standard coal	/	/	161.13	1,138.47
Office building: outsourced electricity	kWh	1,521,796.47	1,169,919.80	1,311,040.80	4,457,063.46
Beihuan computer room: outsourced electricity	kWh	/	/	/	4,806,348.00
Proportion of non-fossil energy consumption	%	/	/	79.66	93.79
Per capita electricity consumption	kWh / person	569.96	427.29	586.33	4,142.85
Direct (Scope 1) greenhouse gas emissions	Tons of carbon dioxide equivalent	64.55	64.18	74.13	143.31

Direct (Scope 1) greenhouse gas emissions per million in revenue	Tons of carbon dioxide equivalent per million in revenue	/	0.033	0.04	0.08
Indirect (Scope 2) greenhouse gas emissions	Tons of carbon dioxide equivalent	867.88	667.21	888.36	6,276.89
Indirect (Scope 2) greenhouse gas emissions per million in revenue	Tons of carbon dioxide equivalent per million in revenue	/	0.34	0.53	3.71
Total GHG emissions (Scope 1 and Scope 2)	Tons of carbon dioxide equivalent	932.43	731.39	962.49	6,420.20
Total greenhouse gas emissions (Scope 1 and Scope 2) per million in revenue	Tons of carbon dioxide equivalent per million in revenue	/	0.37	0.57	3.79

Note 2: [Statistical Scope] The statistical scope for 2022 and 2023 covers the parent company of Central China Securities, Central China Futures, ZDKY Venture Capital, and Central China Equity Exchange.

[Statistical Scope 2] Central China Securities constantly expanded its data coverage to provide more comprehensive information. By 2024, Statistical Scope 2 had covered all subsidiaries and branches.

Note 3: Some institutions’ water and electricity fees are included in the total property fees and cannot be separately recorded for water and electricity consumption data.

Note 4: The scope of electronic product statistics includes laptops, monitors, desktop computers, all-in-one computers, routers, UPS devices, etc.

Note 5: Paper consumption, drum cartridges, and toner cartridges are estimated values.

Note 6: Energy consumption is calculated based on the General Principles for the Calculation of Comprehensive Energy Consumption (GB/T 2589-2020).

Note 7: Greenhouse gas emissions are calculated according to the Guidelines for Accounting and Reporting Greenhouse Gas Emissions of Industrial and Other Industry Enterprises (Trial Implementation).

(III) Social Performance

Indicator	Unit	2022	2023	2024
Employee Recruitment and Employment				
Total number of employees	Person	2,375	2,391	2,236
Number of minority employees	Person	71	72	70
Full-time employees	Person	2,375	2,391	2,236
By gender				
Male	Person	1,316	1,328	1,236
Female	Person	1,059	1,063	1,000
By age				
Aged 30 and below	Person	464	282	249
Aged 30-50 (inclusive)	Person	1,768	1,861	1,767
Aged 50 and above	Person	143	248	220
By profession				
Brokerage personnel	Person	1,651	1,664	1,552
Investment banking personnel	Person	249	245	219
Asset management personnel	Person	37	35	29
Securities investment personnel	Person	66	67	74
Research personnel	Person	28	28	26
Legal, compliance, risk control, and audit personnel	Person	58	58	64
IT personnel	Person	62	66	80
Finance personnel	Person	49	45	47
Administrative and managerial staff	Person	169	179	140
Others	Person	6	4	5

By degree				
Employees with a doctoral degree	Person	2,216	2,262	13
Employees with a master’ s degree	Person			558
Employees with a bachelor’ s degree	Person			1,576
Employees with a vocational education background	Person	159	129	89
By region				
Chinese mainland	Person	2,375	2,391	2,236
Hong Kong, Macao and Taiwan of China	Person	0	0	0
Overseas	Person	0	0	0
New Employee Recruitment				
Total number of new employees	Person	170	179	38
Male	Person	95	105	24
Female	Person	75	74	14
Labor contract signing rate	%	100.00	100.00	100.00
Employee turnover rate	%	7.29	6.81	7.74
By gender				
Male	%	7.26	7.00	10.19
Female	%	7.35	6.50	8.80
By age				
30 and below	%	10.22	15.70	21.60
31-40	%	6.15	6.11	7.47
41-50	%	6.11	3.07	7.13
51 and above	%	11.21	12.10	13.64
By region				
Employees working in the Chinese Mainland	%	7.29	6.81	9.57
Employees working in Hong Kong, Macau or Taiwan	%	0.00	0.00	0.00
Employees working in other countries/regions	%	0.00	0.00	0.00
Employee Development and Training				
Number of employees who accepted training	Person	2,375	2,391	2,236
Male	Person	1,316	1,328	1,236
Female	Person	1,059	1,063	1,000
Senior management	Person	/	102	100
Grassroots employees	Person	/	2,289	2,136
Percentage of employees who accepted training	%	100.00	100.00	100.00
Average training hours completed per employee	Hour	53.60	62.80	62.43
By gender				
Average training hours for male employees	Hour	48.80	62.80	61.43
Average training hours for female employees	Hour	48.10	62.80	60.76
By employee type				
Average training hours for middle and senior managers	Hour	76.20	86.67	101.77
Average training hours for general employees and junior managers	Hour	46.00	61.74	60.09

Employee Health and Safety				
Number of safety training sessions held	Number	2	3	3
Coverage rate of occupational injury insurance for employees	%	100.00	100.00	100.00
Number of work-related fatalities	Person	0	0	0
Lost working days due to work-related injuries	day	218	120	60
Employee Care and Assistance				
Employee assistance investment	CNY 10,000	/	30.40	39.10
Number of employees in need of assistance	Person	/	56	146
Product and Service Quality Assurance				
Number of customer complaints	Number	26	17	25
Number of customer complaints per million in revenue	Number per million in revenue	/	0.0086	0.0148
Customer complaint resolution rate	%	96.15	100.00	100.00
Customer satisfaction	%	76.92	82.35	76.19
Data Security and Customer Privacy Protection				
Number of customer privacy breaches	Number	0	0	0
Innovation-Driven Development and Technological Ethics				
Number of R&D personnel	Person	/	120	80
Proportion of R&D personnel	%	/	4.38	3.58
Suppliers				
Number of suppliers	Number	7	126	156
Chinese mainland	Number	7	126	156
Hong Kong, Macao and Taiwan of China	Number	0	0	0
Overseas	Number	0	0	0
Proportion of local suppliers	%	100.00	100.00	100.00
Proportion of localized procurement	%	100.00	100.00	100.00
Number of suppliers under review	Number	0	0	0
Number of suppliers suspended due to non-compliance	Number	0	0	0
Number of potential suppliers disqualified due to non-compliance	Number	0	0	0
Number of sustainably certified suppliers	Number	0	0	156
Proportion of sustainably certified suppliers	%	0.00	0.00	100.00
Number of suppliers certified with ISO 9000	Number	0	0	156
Number of suppliers certified with ISO 14000	Number	0	0	156
Number of suppliers certified with ISO 45001	Number	0	0	156
Number of suppliers who signed the Integrity Practices Agreement	Number	0	0	156
Social contributions				
Public welfare investment amount	CNY 10,000	/	10.15	20.00
Educational assistance	CNY 10,000	/	/	1.00
Environmental protection	CNY 10,000	/	/	18.00
Amount invested in rural revitalization	CNY 10,000	/	/	66.00

Note 8: The employee count includes only the parent company of Central China Securities.

(IV) Governance Performance

Indicator	Unit	2022	2023	2024
Status of Meetings Convened				
General Meeting	Number	5	4	3
The Board	Number	8	10	10
Audit Committee	Number	5	5	9
Risk Control Committee	Number	2	3	1
Remuneration and Nomination Committee	Number	4	4	7
Development and Strategy Committee	Number	4	6	5
Supervisory Committee	Number	6	5	9
Review of proposals				
General Meeting	items	35	22	19
The Board	items	65	68	68
Audit Committee	items	18	17	34
Risk Control Committee	items	9	10	8
Remuneration and Nomination Committee	items	9	6	18
Development and Strategy Committee	items	23	24	17
Supervisory Committee	items	29	28	27
Composition of the Board				
Number of directors	Person	11	9	8
By gender				
Male	Person	9	7	7
Female	Person	2	2	1
By age				
Aged 30 and below	Person	0	0	0
Aged 30-50 (inclusive)	Person	4	2	0
Aged 50 and above	Person	7	7	8
By educational background				
Employees with a doctoral degree	Person	5	4	3
Employees with a master's degree	Person	5	5	5
Employees with a bachelor's degree and below	Person	1	0	0
By organizational structure				
Proportion of external directors	%	90.91	88.89	87.50
Proportion of independent directors	%	36.36	44.44	37.50
Proportion of independent directors with a tenure exceeding 6 years	%	0.00	0.00	0.00
Proportion of independent directors with a tenure exceeding 9 years	%	0.00	0.00	0.00
Proportion of independent directors who have served as independent directors in more than 3 listed companies	%	0.00	0.00	0.00
Proportion of independent directors who have served as directors in more than 6 listed companies	%	0.00	0.00	0.00
Proportion of female directors	%	18.18	22.22	12.50
Attendance rate of board members at General Meeting	%	100.00	100.00	88.46
Average tenure of board members	year	6	6	6

Proportion of independent directors on the Remuneration Committee	%	60.00	100.00	100.00
Proportion of independent directors on the Audit Committee	%	66.67	66.67	66.60
Proportion of independent directors on the Nomination Committee	%	60.00	100.00	100.00
Composition of Supervisory Committee				
Number of supervisors	Person	9	8	9
By gender				
Male	Person	6	5	5
Female	Person	3	3	4
By age				
Aged 30 and below	Person	0	0	0
Aged 30-50 (inclusive)	Person	7	6	6
Aged 50 and above	Person	2	2	3
By composition structure				
Proportion of external supervisors	%	55.56	62.50	55.56
Proportion of employee supervisors	%	33.33	37.50	33.33
Directors, Supervisors, and Senior Executives				
Standard deviation of ages of directors, supervisors, and executives	years	7.69	7.23	6.54
Equity and shareholders				
Executive shareholding ratio	%	0.00	0.00	0.00
Stock pledge ratio	%	1.93	1.93	1.40
Investor Relations and Shareholder Equity Management				
Number of investor meetings	Number	4	4	2
Number of investors received	person-times	350	435	415
Number of responses on investor platforms	Number	24	22	29
Information Disclosure				
Disclosure of Regular Reports and Interim Announcements	Number	345	339	301

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	Smart Financial Transformation, Technology Leading the Way	Article 42, Article 47

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Aspects, General Disclosures and KPIs	Disclosure Chapters
A Environment	
A1 Emissions	Ecological Foundation for Green Journey Ahead
KPIA1.1	List of KPIs
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KPIA1.3	Ecological Foundation for Green Journey Ahead
KPIA1.4	Ecological Foundation for Green Journey Ahead
KPIA1.5	Ecological Foundation for Green Journey Ahead
KPIA1.6	Ecological Foundation for Green Journey Ahead
A2 Use of Resources	Ecological Foundation for Green Journey Ahead
KPIA2.1	List of KPIs
KPIA2.2	List of KPIs
KPIA2.3	Ecological Foundation for Green Journey Ahead
KPIA2.4	Ecological Foundation for Green Journey Ahead
KPIA2.5	The Company's products are financial products only and are not applicable to this indicator.
A3 Environment and Natural Resources	Ecological Foundation for Green Journey Ahead
KPIA3.1	Ecological Foundation for Green Journey Ahead
A4 Climate change	Ecological Foundation for Green Journey Ahead
KPIA4.1	Ecological Foundation for Green Journey Ahead

B Social	
B1 Employment	Talents Serve as the Enabler of Smart Future
KPIB1.1	List of KPIs
KPIB1.2	List of KPIs
B2 Health and Safety	Talents Serve as the Enabler of Smart Future
KPIB2.1	List of KPIs
KPIB2.2	List of KPIs
KPIB2.3	Talents Serve as the Enabler of Smart Future
B3 Development and Training	Talents Serve as the Enabler of Smart Future
KPIB3.1	List of KPIs
KPIB3.2	List of KPIs
B4 Labor standards	Talents Serve as the Enabler of Smart Future
KPIB4.1	Talents Serve as the Enabler of Smart Future
KPIB4.2	Talents Serve as the Enabler of Smart Future
B5 Supply chain management	Responsibility as the Pillar, Integrity for Prosperity
KPIB5.1	List of KPIs
KPIB5.2	Responsibility as the Pillar, Integrity for Prosperity
KPIB5.3	Responsibility as the Pillar, Integrity for Prosperity
KPIB5.4	Responsibility as the Pillar, Integrity for Prosperity
B6 Product responsibility	Responsibility as the Pillar, Integrity for Prosperity
KPIB6.1	The Company's products are financial products only and are not applicable to this indicator.
KPIB6.2	List of KPIs
KPIB6.3	Fueling Growth with Financial Vitality—Collaborating for Innovation and Sustainable Development
KPIB6.4	The Company's products are financial products only and are not applicable to this indicator.
KPIB6.5	Responsibility as the Pillar, Integrity for Prosperity
B7 Anti-corruption	Governance as the Foundation for Sustainable Growth
KPIB7.1	List of KPIs
KPIB7.2	Governance as the Foundation for Sustainable Growth
KPIB7.3	Governance as the Foundation for Sustainable Growth
B8 Social investment	Responsibility as the Pillar, Integrity for Prosperity
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