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中遠海運控股股份有限公司  
**COSCO SHIPPING Holdings Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1919)**

**(1) RESIGNATION OF VICE CHAIRMAN OF THE BOARD**  
**(2) PROPOSED ELECTION OF EXECUTIVE DIRECTOR**  
**AND**  
**(3) APPOINTMENT OF DEPUTY GENERAL MANAGER**

**RESIGNATION OF VICE CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**”) of COSCO SHIPPING Holdings Co., Ltd.\* (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Mr. CHEN Yangfan (陳揚帆) (“**Mr. CHEN**”) has voluntarily tendered his resignation to the Company in respect of his positions as the vice chairman of the Board, an executive Director and the chairman of the Strategic Development Committee of the Board due to change in work arrangements with effect from 16 April 2025.

Mr. CHEN has confirmed that he has no disagreement with the Board, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Pursuant to the Company Law of the People's Republic of China, the articles of association of the Company (the “**Articles of Association**”) and other relevant regulations, the resignation of Mr. CHEN will not result in the total number of Directors falling below the statutory quorum, nor will it affect the normal operation of the relevant work of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. CHEN Yangfan for his outstanding contributions to the development of the Company during his term of office.

**PROPOSED ELECTION OF EXECUTIVE DIRECTOR**

The Board is pleased to announce the nomination of Mr. ZHANG Feng (張峰) for election as an executive Director. According to the Articles of Association, the appointment of Mr. ZHANG Feng as an executive Director is subject to the approval by the Shareholders at a general meeting of the Company.

The aforementioned proposed appointment of an executive Director will be proposed at the annual general meeting as an ordinary resolution, and will be effective upon the approval by the Shareholders. A circular containing the ordinary resolution on the aforementioned proposed appointment of an executive Director with the notice of the general meeting and the proxy form will be despatched to the Shareholders in due course in accordance with relevant requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association.

The biographical details of Mr. ZHANG Feng are set out as follows:

Mr. ZHANG, aged 52, starting working in 1995, is the executive vice president and a party committee member of China COSCO Shipping Corporation Limited. He previously served as the deputy manager and manager of the Global Sales Department of Marketing Division, and the deputy manager and manager of the Marketing Department of the Americas Trade Division of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.) (“**COSCO Container Lines**”), the assistant president of COSCO (Los Angeles) Agency, the executive vice president of COSCO Container Lines (America) Co., Ltd., the deputy general manager, executive deputy general manager and general manager of the Americas Trade Division of COSCO Container Lines, a director and the general manager of New Golden Sea Shipping Pte. Ltd. (a wholly-owned subsidiary of COSCO Container Lines), the vice president of COSCO SHIPPING (South East Asia) Co., Ltd., a director and the president of COSCO SHIPPING (North America) Inc., a director, the general manager and deputy secretary of the party committee of COSCO Container Lines, and an executive director, the deputy general manager and deputy secretary of the party committee of the Company. Mr. ZHANG has extensive experience in container shipping operation and overseas enterprise management. Mr. ZHANG graduated from Beijing Foreign Languages Institute (currently known as Beijing Foreign Studies University) with a bachelor’s degree in French Language and is an economist.

A service contract is proposed to be entered into between Mr. ZHANG Feng and the Company. Mr. ZHANG Feng will not receive any remuneration from the Company for being an executive Director, but the expenses incurred in connection with the discharge of his duties as an executive Director will be borne by the Company. Mr. ZHANG Feng is proposed to be appointed for a term commencing from the date of passing of the relevant resolution at the annual general meeting, and ending on the expiration of the term of the seventh session of the Board and will be subject to retirement and re-election at the general meeting of the Company in accordance with the Articles of Association.

Save as disclosed above, Mr. ZHANG Feng (i) does not hold any position with any other member of the Group; (ii) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interest in the shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to Mr. ZHANG Feng that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and no other matter in relation to his proposed appointment that needs to be brought to the attention of the Shareholders.

## **APPOINTMENT OF DEPUTY GENERAL MANAGER**

The Board is pleased to announce that Ms. CHENG Jing (程菁) has been appointed as a deputy general manager of the Company for a term commencing from 16 April 2025 and ending on the date of the first meeting of the eighth session of the Board of the Company.

The biographical details of Ms. CHENG Jing are as follows:

Ms. CHENG, aged 49, starting working in 1998, is the deputy general manager of COSCO Container Lines. She previously served as the deputy manager of the Strategic Planning Division under the Strategic Development Department, the manager of the Planning and Cooperation Division under the Strategic Development Department, and the deputy general manager of the Strategic Development Department of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), and the deputy general manager, executive deputy general manager, and general manager of the Shipping Network Planning Department of COSCO Container Lines, and the general manager of the Dual-Brand Capacity and Shipping Network Planning Center. Ms. CHENG holds a master's degree in business administration from Fudan University and is a senior economist.

By Order of the Board  
**COSCO SHIPPING Holdings Co., Ltd.\***  
**Xiao Junguang**  
*Company Secretary*

Shanghai, the People's Republic of China  
16 April 2025

*As at the date of this announcement, the Directors of the Company are Mr. WAN Min<sup>1</sup> (Chairman), Mr. TAO Weidong<sup>1</sup>, Mr. ZHU Tao<sup>1</sup>, Mr. YU De<sup>2</sup>, Prof. MA Si-hang Frederick<sup>3</sup>, Mr. SHEN Dou<sup>3</sup> and Ms. HAI Chi-yuet<sup>3</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Non-executive Director*

<sup>3</sup> *Independent non-executive Director*

\* *For identification purpose only*