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Cash Dividend Announcement for Equity Issuer	
Issuer name	Postal Savings Bank of China Co., Ltd.
Stock code	01658
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividends for the Year Ended 31 December 2024 (Updated)
Announcement date	17 April 2025
Status	Update to previous announcement
Reason for the update / change	Updates on (i) default currency and amount in which the dividend will be paid, (ii) exchange rate and (iii) details of withholding tax applied to the dividend declared
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2024
Reporting period end for the dividend declared	31 December 2024
Dividend declared	RMB 1.139 per 10 share
Date of shareholders' approval	17 April 2025
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 1.2262079 per 10 share
Exchange rate	RMB 1 : HKD 1.076565326
Ex-dividend date	23 April 2025
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	24 April 2025 16:30
Book close period	From 25 April 2025 to 29 April 2025
Record date	29 April 2025
Payment date	22 May 2025
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17/F Hopewell Center 183 Queen’s Road East Wan Chai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. For further details, please refer to the section headed "WITHHOLDING AND PAYMENT OF INCOME TAX" in the announcement on poll results of the 2024 Annual General Meeting, the 2025 First A Shareholders' Class Meeting, and the 2025 First H Shareholders' Class Meeting of the Bank dated 17 April 2025.
In addition, for individual H Shareholders receiving dividends who are residents from countries (regions) that have entered into a tax convention with the PRC stipulating a tax rate of more than 10% but less than 20%, the Bank will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax convention when distributing the 2024 Final Dividends.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Bank shall withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise Shareholders whose names appear on the register of members of H Shares when distributing the 2024 Final Dividends to such Shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders receiving dividends who are Hong Kong or Macau residents or residents from countries (regions) that have entered into a tax convention with the PRC stipulating a tax rate of 10%, the Bank will withhold and pay individual income tax at the rate of 10% when distributing the 2024 Final Dividends.
Individual - non-resident i.e. registered address outside PRC	10%	For individual H Shareholders receiving dividends who are residents from countries (regions) that have entered into a tax convention with the PRC stipulating a tax rate of less than 10%, the Bank will withhold and pay individual income tax at the provisional rate of 10% when distributing the 2024 Final Dividends.
Individual - non-resident i.e. registered address outside PRC	20%	For individual H Shareholders receiving dividends who are residents from countries (regions) that have entered into a tax convention with the PRC stipulating a tax rate of 20% or without tax conventions with the PRC or under other circumstances, the Bank will withhold and pay individual income tax at the rate of 20% when distributing the 2024 Final Dividends.

	Southbound Trading Investors (mainland individual investors and mainland securities investment funds)	20%	For dividends obtained by mainland individual investors from investing in H Shares via the Southbound Trading, the Bank shall withhold individual income tax at the rate of 20% on behalf of the investors. Individual investors who have paid the withholding tax abroad may apply to the competent tax authority of China Securities Depository and Clearing Corporation Limited for tax credits with valid tax deduction certificates. For dividends obtained by mainland securities investment funds from investing in H Shares via the Southbound Trading, the Bank shall withhold the income tax on dividends distributed pursuant to the foregoing.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information

The RMB to Hong Kong dollar exchange rate being the central parity rate (HKD1 against RMB0.92888) published by the People's Bank of China on 17 April 2025, being the date of the AGM.

Directors of the issuer

As at the date of this announcement, the Board of the Bank comprises Mr. Zheng Guoyu as Chairman of the Board and Non-executive Director; Mr. Liu Jianjun and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Liu Xin'an, Mr. Zhang Xuanbo, Mr. Hu Yuting, Mr. Ding Xiangming and Mr. Yu Mingxiong as Non-executive Directors; Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Ms. Pan Yingli, Mr. Tang Zhihong and Mr. Hong Xiaoyuan as Independent Non-executive Directors.