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Congyu Intelligent Agricultural Holdings Limited

從玉智農集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

PROFIT WARNING

This announcement is made by Congyu Intelligent Agricultural Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2024 (the “**Reporting Period**”) and all information currently available to the Board, the Group is expected to record a net loss of approximately HK\$130 million for the Reporting Period, as compared to a net profit of approximately HK\$51.4 million for the year ended 31 December 2023. The turnaround from net profit to net loss is primarily attributable to (i) a decrease of gain on disposal of subsidiaries during the Reporting Period and (ii) impairment losses on trade receivable recognised for the Reporting Period as compared to a reversal of impairment losses on trade receivables recognised for the corresponding period in 2023 as a result of the recovery of impaired trade receivables for the corresponding period in 2023.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and on the information available for the time being, but not on any data or information reviewed by the independent auditor or audit committee of the Company. The information may be subject to adjustments as the Company is still in the process of preparing and finalising the Group’s unaudited consolidated annual results for the Reporting Period. The audited annual financial results of the Group for the Reporting Period is expected to be issued in late April 2025.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Congyu Intelligent Agricultural Holdings Limited
Lin Yuhao
Chairman and Co-Chief Executive Officer

Hong Kong, 21 April 2025

As at the date of this announcement, the Board comprises five Directors, including two executive Directors, namely Mr. Lin Yuhao and Ms. Wang Hui, and three independent non-executive Directors, namely Mr. Li Shaohua, Ms. Zhu Rouxiang and Ms. Li Yang.