











About the Report

Beijing North Star Company Limited is delighted to publish its 17th *Corporate Social Responsibility Report/Environmental, Social and Governance (ESG) Report/Sustainability Report.* The Board of Directors and all the directors of the Company warrant that there are no false records, misleading statements or major omissions in the Report, and they shall be individually and severally liable for the authenticity, accuracy and completeness of the contents.

The purpose of the Report is to present the environmental, social and governance issues related to the sustainable development of the Company to all stakeholders, so that, they can better understand the Company's sustainable development philosophy, actions, and related performance.

The Report is prepared in both simplified Chinese and English. In case of any discrepancy between the two versions, the simplified Chinese version shall prevail.

Report Period

Unless otherwise mentioned, the Report mainly describes the specific policies and performance of the Company in terms of environmental, social and governance from January 1, 2024, to December 31, 2024. For continuity and comparability, some information in the Report is extended as needed.

Scope of Organization Covered

The scope of organization covered by the Report is based on the principle of materiality. Unless otherwise mentioned, the material content of the Report covers Beijing North Star Company Limited and its branches and subsidiaries. The key environmental performance indicators cover only the properties held by Beijing North Star Company Limited in Beijing, while the key social performance indicators cover the Company and its branches and subsidiaries.

Basis of Reporting

The Report is prepared according to the *No. 1 Self-Regulatory Guidelines for Listed Companies of Shanghai Stock Exchange - Standardized Operation (Rev. December 2023)* published by the Shanghai Stock Exchange, *the Environmental, Social and Governance Reporting Guide* under Appendix C2 of the *Main Board Listing Rules of the Stock Exchange of Hong Kong Limited* published by the Stock Exchange of Hong Kong Limited and the *Guidelines on Sustainability Reporting for Chinese Enterprises (CASS-ESG 6.0).* The Report follows the reporting principles of *Environmental, Social and Governance Reporting Guide* related to "Materiality", "Quantification", "Balance" and "Consistency". Please refer to the following table to learn about how the Company has applied the reporting principles when preparing the Report.

· Reporting Principles ·	• Implementation by the Company •
Materiality	During the preparation of the Report, the Company has conducted, with the help of a professional consulting agency, a materiality assessment, to identify the issues material to Beijing North Star and its key stakeholders, and then collected and disclosed the related information of the material issues accordingly in the Report. Moreover, the Company's Board of Directors has already been notified of the materiality assessment results and approved the Report.
Quantification	The Company has already provided information on the standards, methodologies, assumptions and calculation tools used for the reporting of emissions/energy consumption in the "Key Performance". Key performance indicators for historical data have been measured in the Report. The Company has set targets to reduce individual impact, including actual figures or directional, forward-looking statements.
Balance	The content contained herein reflects objective facts and discloses both positive and negative indicators.
Consistency	The statistical methods for data analysis adopted by the Company are consistent with those of last year, with certain changes to the calculations indicated in the "Key Performance".

Confirmation and Approval

The contents disclosed in the Report are in compliance with the information disclosure requirements of the *No. 1 Self-Regulatory Guidelines for Listed Companies of Shanghai Stock Exchange - Standardized Operation (Rev. December 2023)* issued by the Shanghai Stock Exchange, as well as the ESG information disclosure requirements of the "Mandatory Disclosure Requirements" and "Comply or Explain" under the *Environmental, Social and Governance Reporting Guide* in Appendix C2 to the *Main Board Listing Rules of the Stock Exchange of Hong Kong Limited* issued by The Stock Exchange of Hong Kong Limited. The Report was confirmed by the designated person responsible for ESG in March 2024 and was approved by the Board of Directors of the Company.

Report Acquisition and Feedback

The Report is available in both online and print versions. The online version can be accessed and downloaded on the website of the Company, the website of Shanghai Stock Exchange and the HKEXnews website of Hong Kong Exchanges and Clearing Limited. If you have any questions, comments, or feedback on the Report, please email us at northstar@beijingns.com.cn.

• Full form •	· Shortened form ·
Beijing North Star Company Limited	Beijing North Star
Beijing Capital Group Exhibitions & Events Co., Ltd.	Beijing Capital Group Exhibitions & Events
Beijing North Star Real Estate Group Co., Ltd.	Beijing North Star Real Estate
Beijing North Star Commercial Management Co., Ltd.	Beijing North Star Commercial Management
China National Convention Center of Beijing North Star Company Limited	China National Convention Center
Beijing International Convention Center of Beijing North Star Company Limited	Beijing International Convention Center
Beijing Continental Grand Hotel of Beijing North Star Company Limited	Beijing Continental Grand Hotel
V-Continent Beijing Parkview Wuzhou Hotel of Beijing North Star Company Limited	V-Continent Beijing Parkview Wuzhou Hotel
InterContinental Beijing Beichen Hotel of Beijing North Star Company Limited	InterContinental Beijing Beichen Hotel
Beijing International Exhibition Center Co., Ltd.	Beijing International Exhibition Center Co., Ltd.
Public Facilities Management Branch Company of Beijing North Star Company Limited	Public Facilities Management Branch Company
China International Fair for Trade in Services	CIFTIS
The 26th China Beijing International High-Tech Expo	CHITEC
Swift International Banker's Operation Seminar 2024	Sibos 2024
Environmental, Social and Governance	ESG
Carbon peaking and carbon neutrality goals	Dual-carbon goals
From January 1, 2024 to December 31, 2024	The "reporting period"/this year
The properties of around 1.2 million m2 held by the Company in Beijing	Properties held in Beijing
The State-owned Assets Supervision and Administration Commission of the People's Government of Beijing Municipality	Beijing Municipal SASAC
Beijing Municipal Committee of the Communist Party of China	Beijing Municipal Party Committee
The People's Government of Beijing Municipality	Beijing Municipal Government
Task Force on Climate-Related Financial Disclosures	TCFD

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Environmental Part



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Social Part





Preface

Upholding craftsmanship and responsibility for greater progress. Beijing North Star embeds the concept of sustainable development deeply into its corporate DNA and adheres to the symbiotic and win-win relationship between the economy, society, and the environment. We steadily advances along the path of development and forges ahead in the pursuit of excellence to build a brilliant future where business value and social welfare shine together.

2024 marks the first year for fully implementing the guiding principles of the third plenary session of the 20th CPC Central Committee. It is a critical year for Beijing North Star to advance the 14th Five-Year Plan, achieve leapfrog development, and strengthen its core competitiveness on the path to becoming a world-class enterprise. Over the past year, Beijing North Star has followed Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era as the guiding principle and fully implemented the new development philosophy. With coordinated development and reform-driven innovation as our action plan, we have strategically positioned ourselves within the grand blueprint of Chinese modernization, actively explored innovation amidst the wave of high-quality industry development, and driven the deep integration of ESG principles with corporate operations to forge a sustainable development path uniquely tailored to us.

Over the past year, we have deepened our commercial footprint and implemented diverse measures to invigorate market vitality. We have achieved our goals with excellence, unwaveringly strengthened our core convention and exhibition business, actively explored real estate transformation, and continuously enhanced the brand value of our commercial properties. Meanwhile, we have remained committed to solidifying our competitive edge in convention and exhibition services, our expertise in real estate development, and our scale advantage in commercial property management.

Over the past year, we have pursued green development by protecting our ecological home with craftsmanship and dedication. We have actively implemented the national strategy for achieving the two goals of carbon peaking and carbon neutrality and unswervingly followed a development path that prioritizes ecological conservation and pursues green and low-carbon growth. As a key energyconsuming entity in Beijing, we took on the responsibility of a state-owned enterprise in addressing climate change, steadily advanced carbon peak and carbon neutrality efforts, and fully demonstrated our role as a model and leader among state-owned enterprises.

Over the past year, we have spread warmth and joined forces with various partners to promote social harmony. We actively embraced social responsibility, upheld a talent-driven strategy, supported rural revitalization, engaged in public welfare initiatives, led industry development, and strengthened supply chain management. We practiced social responsibility with the highest standard and contributed "North Star strength" to foster a more harmonious society.

Over the past year, we have focused on corporate governance and embraced responsibility to drive sustainable development. We steadily advanced a new round of state-owned enterprise reform and enhancement initiatives, continuously strengthened core functions, and boosted core competitiveness. We anchored in ESG governance standards, explored the creation of a robust, well-structured, and highly directive ESG management system, and reinforced our resilience for long-term growth.

Embarking on the journey to sail ahead with determination. 2025 marks a critical year for fully implementing the guiding principles of the third plenary session of the 20th CPC Central Committee, further deepening comprehensive reform, and laying a solid foundation for a good start to the 15th Five-Year Plan period. Beijing North Star will deepen its core business, drive innovation in "space" and "services," and leverage the "industry+" strategy to accelerate the creation of a new industrial landscape characterized by mutual support, complementary strengths, and coordinated development. Meanwhile, we warmly invite partners from all sectors to collaborate closely and jointly shape the sustainable development blueprint for 2025 and contribute to economic growth and a better life for all.



Company Profile

About the Company

Beijing North Star's main business includes real estate development, exhibitions (including hotels), and commercial properties. In recent years, the real estate development business has continued to deepen the regional presence and expand into new cities, gradually shaping a nationwide development layout with multiple regions and levels. The business involves diversified and multi-level property development and operation in residential, apartment, villa, office building, commercial and other areas. As of the end of the Reporting Period, the Company's development projects and land reserves are distributed in 15 core cities, including the Beijing-Tianjin-Hebei region, the Yangtze River Economic Belt, the Sichuan-Chongqing urban agglomeration, the Hainan Free Trade Port, and the Guangdong-Hong Kong-Macao Greater Bay Area. The Company has constructed a pattern of coordinated development of residential, industrial complexes, commercial, and property services businesses.

The exhibition (including hotels) business is based on the Beijing Capital Group Exhibitions & Events, vigorously integrating exhibition resources, continuously strengthening the expansion of new businesses and technologies in the exhibition industry, and actively promoting the layout and expansion of the entire exhibition industry chain. It has become a professional operator of the CIFTIS, a high-end government event service provider, an important carrier for the development of the capital international exhibition industry, and a benchmark for the digital transformation and development of the exhibition industry. The Company is committed to building an international first-class exhibition brand. The Company relies on the operation model of "Exhibition + Real estate" to continuously strengthen resource integration and industrial interaction. With the support of Beijing North Star Commercial Management, the Company specializes in the operation and management of office buildings, apartments, comprehensive commercial and other supporting formats for exhibition and real estate. By establishing a unified asset center management model and empowering property operation management with smart technology, we aim to build a professional commercial property service brand with the ability to output light assets.



Honors and Awards

Beijing North Star

· Honors and awards ·

2024 China's Leading Brand in Comprehensive Development of Real Estate (Diversified Real Estate Operation)

Class A (Excellent) Enterprise in Information Disclosure, rated by SSE for the 4th consecutive yea

"ESG Pioneer" recognized at the 2024 CLS.CN "ZHIYUAN Award" Presentation Ceremony

Exhibition & Event Service Subsidiaries

• Honors and awards •	· Date ·	· Given to ·	· Given by ·	
Carbon Neutrality Certificate obtained at the 2024 International Conference on Zero Carbon Urban & Rural Areas and Buildings (Technology and Equipment Expo)	May. 2024		China Quality Certification Centre (CQC)	
Excellent Case selected by the China Green Exhibition Development Report (2024)	Jul. 2024	China National	China Association for Exhibition Centers (CAEC)	
Beijing Municipal Party Members and Cadres On-the- Spot Education Site	Aug. 202	Convention Center	Organization Department of the CPC Beijing Municipal Committee	
Key Units Recommended for Capital SOEs Open Day	Sep. 2024		Beijing Municipal SASAC	
The Best Dealer in Rental Business of the Year 2024	Dec. 2024		China Beijing Equity Exchange	
May Fourth Red Flag Youth League Committee in Beijing City	Aug. 2024	Beijing Continental Grand Hotel	Beijing Municipal Committee of the Communist Youth League of China	
2024 New Quality Productive Force in the Exhibition & Event Industry of China — The Most Influential Exhibition & Event Venue	Dec. 2024	and Beijing International Convention Center	China Conference & Exhibition Magazine	
Most Popular Hotels in Beijing	Jan. 2024 V-Continent Beijing			
Beijing 2024 Quality Service Hotel	Dec. 2024	Parkview Wuzhou Hotel	CTRIP.COM	
Four-Star Hotel listed in the Forbes Travel Guide Star Rated Hotels	Jan. 2024		Forbes Travel Guide	
Luxury Hotel Choice of the Year	May. 2024 InterContinental Beijing Beichen		Enjoyable Travel Awards (enjoyabletravel.cn)	
City Landmark MICE Hotel	1 000 í	Hotel		
Best Hotel Restaurant Star	June.2024		China Top 100 Hotels	

Commercial Management Subsidiaries

· Honors and awards ·	· Date ·	· Given to ·	· Given by ·
Honorable title of "Capital Civilized Organization" (Recognized as qualified after reevaluation)	Sep. 2024	Public Facilities Management Branch Company	Capital Spiritual Civilization Promotion Committee
Honorable title of "Pioneer Unit of Workers in Beijing"	Apr. 2024	Huibin and Huixin Project Department of Beijing North Star Commercial Management	Beijing Municipal Federation of Trade Unions, and Beijing Municipal Human Resources and Social Security Bureau

· Date · · Given by ·		· Given by ·
	Sep. 2024	China Real Estate Top 10 Research Group
E	Oct. 2024	Shanghai Stock Exchange (SSE)
	Nov. 2024	CLS.CN

Sustainability/ESG Management

Putting high-quality development and ESG concepts into practice is the only way for Beijing North Star to meet the demands of the times. Beijing North Star is committed to becoming an outstanding listed company that promotes industry progress, shaping a better life, and creating diverse value for society. Guided by this vision, the Company will deeply incorporate the concept of sustainability and sustainable development into its corporate strategy, operation and management, and corporate culture, while establishing a complete sustainability promotion mechanism and supervision system.

Management structure

Beijing North Star has integrated the ESG concept into its corporate vision, mission, and core values to form a corporate culture with sustainable development characteristics and lead its high-quality development. The Company has established a top-down ESG management structure, to continuously strengthen the participation of the Board of Directors and further improve the Board's functions in the implementation of ESG concepts. As the highest decision-making body in the field of ESG, the Board provides guidance and supervision into the Company's sustainable development work each year. The Board Office, as the overall planning, coordination, and daily liaison body to promote the ESG work of the Company, is equipped with dedicated ESG personnel and are responsible for formulating ESG related strategies and policies, promoting and implementing work plans, and, ultimately, coordinating and supervising the execution of related work. The Company's functional departments and subsidiaries are responsible for implementing ESG related work as an ESG task execution team.

The division of duties for ESG disclosures in Beijing North Star:

•The Board of Directors is responsible for guiding the overall operation and business development strategy of the Company, and conducting overall supervision on all ESG matters:

To be responsible for reviewing the Company's ESG policies and strategies.

To participate in ESG decision-making.

To approve ESG reports, confirm the assessment results of material issues, review the progress of ESG related goals and ESG risk management, and explain the connection between the ESG matters and the overall business of the Company.

•The Secretary of the Board of Directors is responsible for reviewing the ESG report and reporting to the Board.

•The Board Office collects data and information from functional departments and subsidiaries of the Company, gains insights into the progress of ESG related tasks, and prepares this reports.

In the field of environment, the Company established the "Carbon Peaking and Carbon Neutrality Work Leading Group" and the "Energy Conservation Work Leading Group" to strengthen the organizational guarantee of green energy and low-carbon development work. In the social field, the Company established a "Rural Revitalization Working Group" to be responsible for the overall coordination of rural revitalization and assistance work. All subsidiaries also integrate ESG work into their departmental responsibilities, while continuing to improve ESG management, and efficiently implement the relevant ESG work.

Identification of issues

Beijing North Star referred to relevant standards of sustainable development (ESG) at home and abroad, analyzed and evaluated important issues, and drew a distribution matrix of material issues based on development trends of business and the industry. Through accurate identification of issues and a rigorous evaluation process, Beijing North Star provided a practical implementation path for its sustainable development work and adequately responded to the expectations of its stakeholders.

The process of determining material issues:





Communication with stakeholders

Beijing North Star attached great importance to the demands of its stakeholders, continued to expand communication channels with all stakeholders, devoted itself to forming convergence among stakeholders on the journey to sustainable development, actively responded to the expectations of stakeholders through the regular disclosure of information, built an efficient, convenient and unimpeded stakeholder communication network, and continued improving the Company's abilities and capabilities for promoting sustainable development and fulfilling corporate social responsibility, to achieve the common growth and harmonious development of enterprises and the stakeholders.

Beijing North Star use the following criteria to identify individuals and organizations who qualify as its key stakeholders:

Have invested in or will invest in the Company;

Have influence on the business operation of Beijing North Star;

Have interests in or are affected by the products and services provided by Beijing North Star.

In 2024, the key stakeholders of Beijing North Star included the government and regulatory agencies, investors and shareholders, customers, employees, suppliers, media, communities and non-governmental organizations. The Company actively communicated with all major stakeholders through diverse communication channels to learn about and respond to their demands.

Building of an ESG management system

In the process of actively implementing the sustainable development strategy, Beijing North Star widely launched the building of its ESG management system. The Company built a more scientific and complete ESG governance framework based on systematic thinking, to clarify the responsibilities and authorities of each level in environmental, social responsibility and corporate governance, and formed an efficient and collaborative management mechanism; closely focused on the corporate development strategies and the best practices used in the industry, to sort out an ESG indicator system aligned to its own business development, providing strong support for accurately measuring the effectiveness of ESG work; systematically promoted the standardization and normalization of ESG work, and established a rigorous, standardized and practical ESG management system from the formulation of regulations, process optimization, and supervision to implementation, to ensure that the ESG concepts are applied across the entire process of its business operation.

In December 2024, Beijing North Star held the 2024 Sustainability (ESG) Report Preparation Kick-off and Training Meeting and invited senior industry experts and professional institutions to provide insights into the core points of sustainability (ESG) report preparation, including the reporting framework, content requirements, disclosure standards, and new trends of international markets. By combining theoretical interpretation, case analysis and interactive communication, the Company helped participants from different departments better understand the requirements and standards for comprehensive report writing, laying a solid foundation for high-quality ESG report preparation, and promoting the presentation of ESG practice results and the fulfillment of corporate social responsibilities to stakeholders adequately and accurately.



· Stakeholders ·	Communication channel	ş.	· Stakeholders ·	• Commur
Government and regulatory agencies	Attending meetingsRegular reporting	Accepting supervisionForum and exchange activities	Suppliers	Telephone interviewField visit
R Investors and shareholders	 General meeting of shareholders Investors column on the Company's website Investor relations hotline Annual report and ESG report 	 Investor research SSE e-Interactive Platform (SEE INFO) Investor reception day Strategy meeting 	№ ≣ Media	 Press conference Media interview Annual report and ESG report
Q Customers	Customer service hotlineCustomer satisfaction survey	Social media promotionCustomer symposium	Communities and non-governmental organizations	Community involvementCharitable and public benefit dona
Employees	Employee interviewsWorkers' congress	Employee care activitiesComplaint mailbox		

Special Topic: Beijing North Star painting a "dual-carbon" picture on a green background

Establishing the "dual-carbon goals" is a major strategic decision to drive high-guality development and effectively address climate change. As a solid cornerstone of economic development, state-owned enterprises (SOEs) should actively fulfill their carbon neutrality responsibilities and set a benchmark for building a beautiful China. In order to fully implement the strategic decisions and deployments of the CPC Central Committee and the State Council on carbon peaking and carbon neutrality, the Beijing Municipal Carbon Peaking Implementation Plan, and the specific requirements of the Beijing Municipal-Level SOEs Carbon Peak Action Plan, Beijing North Star formulated the internal Carbon Peaking Action Plan, and joined hands with its subsidiaries to participate in the exploration of related practice and draw a blueprint for the "dual-carbon" based development

Comprehensive deployment of carbon peak action across the board

Beijing North Star established a "Carbon Peaking and Carbon Neutrality Work Leading Group" to organize, coordinate, promote and implement the "double-carbon" goals. Each subsidiary at each level established a corresponding work leading group responsible for implementing its own tasks in their relevant areas. At the same time, Beijing North Star actively formulated quantitative indicators for energy conservation, emission reduction and environmental protection, broke them down to each subsidiary and each responsible person, and continuously refined the examination contents of all engineering disciplines, and included the inspection results in the end of year assessment of subsidiaries, to effectively supervise the implementation of carbon peaking work across the board.



In-depth implementation of the carbon peaking commitment

The achievement of the "3060 goals" (striving to reach the carbon peak by 2030, and realize carbon neutrality by 2060) cannot be separated from the overall planning and active practice of various enterprises. Beijing North Star and its subsidiaries strictly followed the action plan to promote energy conservation, carbon reduction and green development, while, at the same time, took multiple measures by focusing on awareness promotion, the upgrading of equipment, data validation, technology research and development, and industry exchange, while making many commendable efforts and achievements, to make Beijing North Star's contribution to the overall realization of its carbon peak goal.

In 2024, Beijing North Star promoted the implementation of key technological upgrading projects for energy conservation according to the carbon peaking action plan, with all such projects being completed or added to the agenda; completed the carbon dioxide emission verification and contract fulfillment work for the year, and obtained the carbon emission allowance of 29,053 tons for the year, effectively offsetting the Company's annual carbon emissions.

Beijing Capital Group Exhibitions & Events

In order to improve the efficiency of energy utilization, replace some of the older and more outdated energy consuming equipment, introduce advanced technologies, prioritize the use of energy-saving equipment, and achieve the optimization and upgrading of energy use, the engineering departments of its subordinate enterprises and units conducted energy-saving inspections, implemented energy-saving optimization measures for each of the job positions, and applied strict control on high-power equipment, including timely shutdown, optimizing service time, adopting LEDs and energy-saving lighting, phasing out older and high-energy consuming motors, and using frequency conversion technology to control their air conditioners.

Kiono'an Convention and Exhibition Center obtained the first certificate for the Certification of Carbon Neutrality CASE Management System in the convention and exhibition industry of China

As the first high-level convention and exhibition center in Xiong'an New Area, Xiong'an Convention and Exhibition Center is the window for Xiong'an New Area to demonstrate its strength to the public. As the main manager and operator of the Center, Beijing Capital Group Exhibitions & Events continue promoting the Center's green and low-carbon operation. Since it was put into operation, the Center has devoted itself to implementing the environmental and low-carbon concepts by practical actions, striving to implement the Hebei Xiong'an New Area Planning Framework and build a green and low-carbon city.

In 2024, the Center successfully passed the third-party certification of Carbon Neutrality Management System and obtained the corresponding certificate. This certificate is the first certificate for the Certification of Carbon Neutrality Management System in the convention and exhibition industry of China and recognizes the achievements and contributions of the Center in promoting carbon reduction.

CASE Global Venue Experts Forum

In December 2024, the first ICCA (International Congress and Convention Association) Global Venue Experts Forum successfully concluded at the China National Convention Center Phase II (CNCC II). This Forum adhered to the sustainable venue concept advocated by ICCA, fully leveraged the advantages of CNCC II as a green venue testified by "China Three-Star Green Building" and "LEED Platinum Building".

CNCC II purchased China Certified Emission Reduction (CCER) credits to offset its carbon emission allowance, and adopted low-carbon measures, such as using signs made from environmentally friendly materials, promoting paperless conference materials, reusing environmentally friendly furniture, providing degradable and reusable tableware, and installing high-efficiency lighting systems, to achieve the carbon neutrality goal.

Public Facilities Management Branch Company

Purchased green electricity and obtained an electricity trading certificate; successfully applied for the 2024 Energy Conservation and Carbon Reduction Special Fund Award in Chaoyang District; and actively submitted green electricity trading vouchers and related materials for the year 2023 to the competent authority for ultimately offsetting its carbon dioxide emission allowance by 5.120 tons.



"Carbon Neutrality" convention and exhibition was advocated during the first ICCA





Beijing North Star Company Limited 2024 Sustainability ESG Report

+ Governance Part: Building a Solid Foundation for Management and Ensuring Steady and Healthy Development

Beijing North Star thoroughly implemented the spirit of the 20th National Congress of the Communist Party of China, promoted the integration of Party building and business management, consolidated the foundation work of Party building, and solidly promoted the effective implementation of various measures continuously improved the governance of modern enterprises with Chinese characteristics, established and continued perfecting an efficient governance system; consolidated and deepened risk control management and focused on strengthening the effectiveness of internal control and compliance management systems: laid emphasis on technological innovation, took digitalization as a key starting point to enhance corporate competitiveness, actively promoted the integration of ESG concepts into corporate governance, and laid a solid foundation for the sustainable development of the Company.

Party Building: Driving Corporate Development with "Red Engine"

Corporate Governance: Building World-class Enterprise Based on Steady a

Compliance Management: Maintaining Good Reputation through Honest Busin

Technological Innovation: Enhancing Efficiency through Digital Transformati



GOVERNANCE PART

Building a Solid Foundation for **Management and Ensuring Steady** and Healthy Development

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Party Building: == Driving Corporate Development with "Red Engine"

Beijing North Star thoroughly studied, propagated and implemented the spirit of the Third Plenary Session of the 20th CPC Central Committee, constantly deepened the full and strict governance over the Party, continued to optimize and improve the quality of Party building work, focused on strengthening the Party through enhancing political foundation, ideological awareness, organizational construction, conduct regulation, discipline management and institutional arrangement, and transformed the vitality of Party building into a strong driving force for the Company to improve quality and efficiency.

Strengthening political foundation

Beijing North Star adhered to the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, studied, indepth, and implemented the spirit of the 20th CPC National Congress and the Second and Third Plenary Sessions of the 20th CPC Central Committee, adopted a variety of methods to constantly deepen the study of the spirit of the Plenary Sessions; continued to consolidate and deepen the "comprehensive + characteristic" pattern of Party building, carried out, in-depth, the "Party building, business management enhancing and development promotion" work, and strived to improve the quality and ability of Party building.

Persistently using Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era to enhance the cohesion and forge the soul.

Beijing North Star deeply implemented the opinions of the CPC Central Committee on consolidating and expanding the achievements of thematic education, as well as the Opinions of the Beijing Municipal Party Committee on Strengthening the System for Normalizing the Study and Implementation of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era: promoted the expansion of centralized education to daily education: took the in-depth study and implementation of the Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era as the main theme and the highest priority task for continuously promoting the in-depth study of the spirit of the Third Plenary Session of the 20th CPC Central Committee.

Comprehensively strengthening the leadership of the Party and promoting the deep integration of Party building work with the production and business operation activities.

Beijing North Star improved the mechanism for the Party organizations of all subsidiaries to play their roles; implemented the leadership system of "two-way entry and cross appointment"; issued the Guidelines on Further Incorporating Party Building into Articles of Association and Discussion of Major Issues by Party Committee before Corporate Actions to all subsidiaries to regularly promote the incorporation of Party building into the Articles of Association of the Company; and carried out the plan for implementing the special action of "strengthening Party building and promoting reform" according to the requirements of Beijing Municipal SASAC, to cultivate a Party organization with strong abilities in Party building and business operation.

Improving Party conduct and clean governance

Beijing North Star firmly supported the "Two-Established", and firmly implemented the "Two-Maintenance", comprehensively promoted the construction of an effective mechanism under which officials do not have the audacity, opportunity, or desire to corrupt, directly deepened the improvement of Party conduct and integrity, and committed itself to creating a clean and upright political ecosystem.

Strengthening political supervision

Beijing North Star carried out the reform of foundation level discipline inspection agencies, improved the wide and unhindered coordination based supervision mechanism, and forged an iron army of discipline inspection and supervision that is brave and good at fighting; strengthened the theoretical learning and training of disciplinary inspection and supervision cadres, and continuously improved the standardization, legalization and regularization of disciplinary inspection and supervision work; convened three special meetings on wide and unhindered coordination based supervision, and provided specialized directions on identifying and transferring leads, so as to effectively enhance the abilities of inspectors and auditors to accurately identify any problems and transfer necessary leads.

Rectifying illegal and improper conducts, enforcing strict discipline, and combating corruption

Beijing North Star formulated the Negative List for Correcting "Four Malfeasances", and established 33 specific measures covering 7 aspects, to further rectify the "Four Malfeasances" (formalism, bureaucratism, hedonism and extravagance) in a normal and long-term manner, and deepen the full and strict governance over the Party. The Company convened 55 disciplinary inspection exclusive meetings related to 139 topics throughout the year; organized 16 disciplinary inspection classes about 46 topics; delivered 43 issues of online learning materials, totaling 125 articles; carried out the "Party Conduct and Clean Governance Education Month" campaign, accurately utilized the "four forms" of discipline supervision and enforcement to deepen the elimination of both symptoms and root causes; and persistently improved the Party conduct, maintained the strict enforcement of discipline, and combated against corruption.

CASE

The education campaign was combined with the study and education of Party discipline, integrating discipline education, and Party spirit education with the promotion of integrity culture. Subsidiaries at all levels organized 424 activities, covering 10 different topics and reached 8.706 audiences. This campaign set examples for promoting wider influence and employed multiple measures to create a strong atmosphere of learning, knowing, understanding and abiding by discipline.



Party discipline learning and education

Beijing North Star carried out in-depth Party discipline learning and education. The Party Committee and Party organizations at all levels studied in detail and implemented General Secretary Xi Jinping's important discourse on comprehensively strengthening Party discipline construction, and focused on the combination of learning and practice, to promote Party members and cadres to learn, understand and abide by discipline. In 2024, the Company organized 19 Central Group learning sessions; compiled and distributed the monthly Reference for Central Group Learning to highlight the key points of theoretical learning; formulated and issued the Work Schedule for Learning and Education of the Spirit of the Third Plenary Session of the 20th CPC Central Committee; and organized 32 educational lecture sessions on the spirit of the Third Plenary Session of the 20th CPC Central Committee for 946 participants.



Strengthening the overall supervision of Party discipline learning

Beijing North Star regularly held work promotion meetings, formulated learning arrangements, and further clarified the requirements and standards for collective learning, exchange, discussion, reading, learning, instructing, reporting, warning education and individual self-study. Party organizations at all levels gained an accurate grasp of the key points included in Party discipline learning and education, and then ultimately achieved positive results therein.

Improving the coverage and effectiveness of education activities

Beijing North Star focused on practical results based on diverse forms; actively created a strong atmosphere in upholding integrity, upholding cleanliness, knowing discipline and abiding by discipline; methodically developed and implemented monthly learning plans for the leading bodies; organized Party discipline learning and education reading classes; and actively followed up the learning status of Party members seconded from external units by the headquarters, to promote the full coverage of Party discipline learning and education.



Corporate Governance: **Building World-class Enterprise Based** on Steady and Healthy Management

Beijing North Star continued deepening the reform of state-owned enterprises, promoted the improvement of corporate governance efficiency, built an internal governance structure operating efficiently based on clear division of labor, improved and reinforced the business operation and management mechanism, improved the scientific nature and accuracy of strategic decisions, maintained an increase on value creativity, and further enhanced the competitiveness and risk resistance capacity of the Company.

Refining governance structure

Beijing North Star committed itself to building a scientific and efficient governance structure based on the diversity of the Board of Directors. to ensure the stable and healthy development of the Company amidst a complex and ever-changing market environment from a strategic perspective, and effectively promote the steady progression of all business activities towards their established goals.

Members of the Board of Directors

Beijing North Star's Board of Directors consists of 9 members, including 6 inside directors (including 0 worker director) and 3 independent directors.



Organization of the Board of Directors

The Board of Directors has five special committees, namely, the Audit Committee, the Strategic Development Committee, the Remuneration and Assessment Committee, the Nomination Committee and the Legal & Compliance Committee. Each special committee is responsible for performing its own duties and providing detailed data support and professional strategic suggestions for the strategic planning and decision-making of the Board of Directors.

Improving governance mechanism

Beijing North Star continued improving its governance mechanism, took active actions in strengthening the governance framework of the Board of Directors and the corporate governance activities of all subsidiaries, and comprehensively enhanced the overall governance capabilities of the Company to adapt to the changing market environment and meet the development needs.

Governance framework of the Board of Directors

Beijing North Star revised its Articles of Association in connection with the rules of procedure for each special committee under the Board of Directors in accordance with the applicable laws and regulations, the results of inspection and rectification, and the requirements of superior regulatory authorities, to further improve the meeting mechanism of the Board of Directors and special committees: revised its Articles of Association in connection with the rules of procedure for the General Meeting of Shareholders, the Board of Directors and the Board of Supervisors, and the Working Rules for Independent Directors, to ensure the legality and compliance of the contents of the Articles of Association and the procedures of procedure, and to effectively protect the rights and interests of all its shareholders.

Enhancing decision-making abilities and skills

Beijing North Star attached great importance to the improvement of decision-making abilities and skills, provided adequate and timely data support for decision-making with digital means, focused on strengthening the service support for independent directors, and built a scientific and efficient decision-making system through multi-dimensional measures.

Reinforcing digital governance

Beijing North Star laid emphasis on institutionalized management checklist based rules management and IT based checklist management, established and maintained the decision-making and supervision system of "Three Majors and One Large" matters based on the digitalization of such matters and dynamic supervision of the whole process: implemented the requirements related to the construction of the Board of Directors' work system, completed the information and data reporting ahead of schedule, and brought the digital management to a whole new level

Corporate governance of subsidiaries

Beijing North Star further improved the template of the articles of association under different governance structures in accordance with the new Company Law and the Regulations on the Formulation of the Articles of Association of SOEs, by considering, in full, the actual operation conditions of different subsidiaries, to provide reference for the formulation or revision of the articles of association of subsidiaries at all levels: strengthened the authorization management of the Board of Directors, and guided the sub-groups and key project operation companies to develop the schemes and schedules for their board of directors to authorize their managers according to the authorization management rules, giving full play to the management role of each of the managers.

Support for performance of duties by directors

Beijing North Star strengthened the support and service for independent directors to perform their duties, strengthened daily communication and special communication on major and complex decision-making matters, regularly provided the Company's operation and management information, and scientifically organized work research; strengthened the building of each subsidiary's board of directors, conducted the annual performance assessment and evaluation of each subsidiary's board of directors and dispatched directors, while organizing training activities to improve their abilities and capabilities to perform their duties.

Deepening SOE reform

Beijing North Star actively responded to the call for state-owned enterprise (SOE) reform, continued to optimize its business layout, effectively improved its vitality and efficiency, and constantly improved its modern corporate governance with Chinese characteristics, laying a solid foundation for high-quality development.

Optimizing business layout

Beijing Capital Group Exhibitions & Events made its leading role more prominent within the industry, and successfully introduced 8 new exhibition projects, including Sibos 2024, in addition to successfully hosting many existing projects, such as the CIFTIS, achieving breakthrough business expansion results in the process.

The expansion of main

The continuous improvement of commercial property sector

Beijing North Star actively planned its commercial property development strategy. established the Beijing North Star Commercial Management to centrally manage commercial and park assets, such as Beijing North Star Office Buildings, apartments, and hotels, etc.; established Beijing North Star Yue Property Service Co., Ltd. to continuously improve the property management capabilities of its held assets; and promoted the establishment of a new consumption alliance for the Asian & Olympic Games CBD, to promote the sustainable use of Summer and Winter Olympic Venues after the Games, and help the Asian & Olympic Games region become a new international cultural and commercial landmark.

The further integration

of real estate sector

Beijing North Star improved per capita efficiency, steadily and orderly promoted the further integration of the city center, further streamlined the organizational structure and total employment, further improved regional advantages and resource coordination, and effectively reduced management costs. The Company established the Beijing Chenwei Enterprise Operation and Management Co., Ltd. in 2024 to centrally manage the remaining assets of the surplus houses of real estate projects in a phased manner.

Enhancing vitality and efficiency

Beijing North Star implemented the market-oriented operation mechanism and further deepened the reform of the "three systems" (personnel, employment, and distribution management systems). In 2024, the Company issued the Implementation Plan for Further Deepening the Reform of the "Three Systems", which formulated a list of 15 reform measures focusing on cadres having the opportunity to take higher and lower positions, employees being able to flow in and out, having the chance to increase and decrease income, and accelerating the digitalization of human resources, in order to promote the job competition, job adjustment due to lowest performance evaluation results, and the resignation due to incompetence, and to promote a more accurate and standardized income distribution mechanism.

Beijing North Star further strengthened the building of the team of leaders and broadened the multi-channel development path of talents. In 2024, the Company formulated the Measures for Dynamic Adjustment of Outstanding Young Cadres Pool of Beijing North Star Industrial Group LLC/Beijing North Star Company Limited (Trial Implementation) to continuously expand the pool of young cadres; and worked with the Beijing Municipal Human Resources and Social Security Bureau and ICCA on the development and registration of the Certified International Business Events Professional (CIBEP), to establish a rich and diverse evaluation system for events professionals.

Improving modern corporate governance with Chinese characteristics

Beijing North Star continued to consolidate the "three majors and one large" decision-making management, and refined the classified management and control, to form a horizontal and vertical management and control system; revised the "three majors and one large" system for the Company and its subsidiaries; produced and maintained improvement of the list of rights and responsibilities for subsidiaries, to gradually realize the scientific connection between the clear rights and responsibilities of governance actors and the optimization of corporate management and control, and form a comprehensive and efficient scientific decision-making system.

Beijing North Star continued to deepen the construction of the internal control and compliance coordination system, improved the organizational structure and optimized the operating mechanism; formulated and issued the Work Plan for Wide Coordination between Discipline Inspection Departments and Supervision, Organization, Audit, Finance and Other Departments of Beijing North Star Industrial Group LLC/Beijing North Star Company Limited, to further leverage the functional supervision roles and organizational advantages, and promote the formation of a systematic, integrated, coordinated and efficient supervision work pattern.

Compliance Management: Maintaining Good Reputation through Honest Business Operation

Beijing North Star improved its compliance management system, promoted its compliance management work in an orderly manner. constantly strengthened the building of its internal control system, comprehensively improved its risk prevention and control abilities, continued to extend its compliance based corporate governance vertically and horizontally, maintained the legitimate rights and interests of its stakeholders, and laid a solid foundation for promoting the harmonious coexistence of enterprises and society.

Law-abiding and compliant governance

Beijing North Star strictly abided by all applicable national laws and regulations and industry regulatory requirements and built a complete compliance management system and an open transparent information disclosure mechanism to ensure the lawful, compliant and orderly execution of all business activities.

Promoting the construction of compliance management system

Beijing North Star implemented the annual key work requirements for compliance management of Beijing Municipal SASAC; integrated the compliance control measures in key areas into processes or forms; broke down compliance management standards and requirements into job responsibilities; organized annual compliance risk identification and compliance management system effectiveness evaluation; produced and dynamically updated a list of jobs commonly exposed to key risks; incorporated compliance review into internal rules and regulations, major decision-making processes, and important contract signing procedures.



Regularly strengthening the implementation of compliance management

Beijing North Star organized regular compliance management joint meetings and other meetings to systemically organize compliance management obligations within the year; updated the compliance risk list, carried out the special identification of compliance risks, and organized the evaluation on the effectiveness of the compliance management system, to promote the effective operation of compliance management mechanism; developed several sets of special rules, such as the Compliance Risk Management Guidelines, the Guidelines for Compliant Personal Information Protection, and the Manual for Compliant Contract Management based on the actual operation conditions of the enterprises, to continuously deepen the compliance management in key areas; and promoted the release of the Compliance Management System Implementation Plan and the Compliance Management Measures for second-tier subsidiaries, to effectively extend the compliance management to all subsidiaries.

Doing a positive job in information disclosure

The Company formulated the Beijing North Star Rules for Managing Information Disclosure Affairs, the Beijing North Star Regulations on Business Activities Eligible for Information Disclosure Suspension and Exemption, and completed the preparation and issuance of regular corporate reports, as well as provisional reports on changes in directors, supervisors and senior management, changes in accounting firms and other major issues, in a timely manner according to the requirements of competent regulatory authorities. By the end of 2024, a total of 329 announcements were made, including 119 for A-shares and 210 for H-shares. By virtue of high-quality information disclosure and standardized corporate governance, Beijing North Star was awarded a Class A (Excellent) rating by Shanghai Stock Exchange for the fourth consecutive year.



CASE Beijing North Star Commercial Management planned and produced a short video promoting the rule of law

In October 2024, Beijing North Star Commercial Management actively responded to the Beijing Rule-of-Law Shot Video Collection Activity and produced a rule-of-law educational short video/mini-film titled "Agreement of Gym Membership Cards and Customers' Safety: Laws Illuminate Your Journey of Fitness" based on the Civil Code of the People's Republic of China. This short video directly tackles the practical problems in business services, head on, and focuses on the traps and safety hazards of gym/ fitness club membership applications. Throughout three scenes, it disseminates the application of standard clauses in the Civil Code of the People's Republic of China and the legal knowledge on the safety protection obligations of gym operators, intuitively demonstrating the practical application and importance of the Civil Code of the People's Republic of China in commercial operations.

The production of this short video not only demonstrates that Beijing North Star Commercial Management attaches high importance to the building of a rule-of-law culture, but also demonstrates the Company's firm determination to promote highquality development of business services in full compliance with all applicable laws and regulations. In the future, Beijing North Star Commercial Management will continue to adhere to the spirit of the rule-of-law, constantly optimizing its internal -management, to help the Company upgrade its service quality, and make more contributions to the high-quality development of he Capital's economy and society.

Strengthening risk prevention and control

Beijing North Star firmly implemented the relevant requirements of Beijing Municipal SASAC for risk prevention and control, excelled in optional actions based on the completion of compulsory actions and strengthened risk prevention and control more strictly and effectively based on an internal control system.

Improving the risk prevention and control system



Beijing North Star set up a "Risk Control Leading Group" to punctually learn about the possible risks in the Company's operation and management, capital and debt, internal control and law, and provide timely suggestions on capital optimization and financing. At the same time, the Company optimized its internal control work, diagnosed and revised existing internal rules and regulations to strengthen the framework management; revised the Internal Control Manual to promote effective collaboration and interaction between compliance management and internal control systems; and conducted an assessment and research on the internal control systems of its subsidiaries, to clarify and supervise the risk prevention and control management responsibilities of all subsidiaries.

Beijing North Star regularly organized the Risk Control Leading Group in holding meetings to analyze the risks involved in key areas, such as operation management, fund management, project management, legal affairs and internal control management, to study the risk control measures, coordinate and promote the key and difficult tasks of risk control.

Technological Innovation: **Enhancing Efficiency through Digital Transformation**

Beijing North Star regarded digital transformation as the key driving force to enhance competitiveness and achieve sustainable development; utilized a digital intelligence platform to improve operation and management efficiency; tapped into the potential of technology empowerment from smart venues to digital marketing platforms; and improved service quality through management innovation and core technology innovation, to offer an intelligent experience to its customers.

Digitalization

Beijing North Star closely followed the requirements of Beijing Municipal SASAC for smart state-owned assets planning, building of data pilot areas, and application scenarios of major digital projects, to improve the quality and efficiency of enterprises using digitalization.

End-to-end control of fund management





Digitalization work •

The Company continued to promote the implementation of the Beijing North Star Digital Transformation Plan (2023-2025), the List of Key Projects of Digital Transformation in 2023-2025 and the Key Tasks of Digitalization of Beijing North Star Industrial Group LLC/Beijing North Star Company Limited in 2024; focused on the implementation of the Company's annual digital transformation tasks; made overall arrangements for key tasks of digitalization with the goal of building an industry-leading Beijing North Star convention and exhibition service platform; and completed 5 upgrades and iterations of the venue management systems, which were applied at 8 venues in and outside Beijing City for operating and managing more than 6,000 convention and exhibition events, providing data support for intelligent venue construction consultation work.

Data governance work

Beijing North Star actively carried out data governance work, printed and distributed the Three-Year Action Plan for Data Governance, to define the data governance framework and roadmap, open the barriers for the transformation of data resources into data assets and provide guidance for data-driven innovative development. There were no recordings of any cybersecurity incidents within the Company during this year.

Building of smart venues

Beijing North Star continued to promote the innovation of information technologies: focused on building the benchmark China National Convention Center Phase II (CNCC II) and the Capital International Exhibition & Convention Center (CIECC); actively created digital service scenarios by using cutting-edge technologies, such as big data, artificial intelligence and cloud computing, and integrated them into the specific business activities to improve the customer experience. The online trial operation of the CNCC II intelligent upgrade project (commercial part) and the construction of the smart CIECC were completed in 2024.

CASE Smart Venue Operation and Management Platform

Beijing North Star attached great importance to technological innovation and insisted on improving the capabilities in digital management, information technology innovation and relevant research and development. The Smart Venue Operation and Management Platform developed and put into operation by the Company is the first venue management system with independent intellectual property rights in China. All management processes are designed and standardized in the "Software-as-a-Service" (SAAS) model, to efficiently accumulate convention and exhibition data, and effectively improve the venue management and output management work. This Platform has become an important information infrastructure within the Company, supporting Beijing North Star to solidify its core competitiveness in the convention and exhibition event service industry.



CASE Center showcased the charm of smart venue

During the 2024 Summit of the Forum on China-Africa Cooperation, the China National Convention Center integrated elements of technological innovation into all aspects of the venue, showcasing the charms of a smart venue. The lobby on the first floor of the convention area was equipped with mobile and communicative intelligent guidance robots to offer bilingual services in Chinese and English for the guests. The coffee robots and tea art robots located in the refreshments area provided an interactive experience for the guests. The 24-hour unmanned smart supermarket in the venue effectively met the diverse service needs of quests, and the foreign currency exchange machine created a new scenario for diversified foreign currency payments. Furthermore, an AIGC interactive experience area was created in the public space, and advanced AIGC technologies were adopted to integrate the images of each guest into carefully designed China-Africa cooperation themed stories, generating unique posters with featured stories.



CASE Drives the Future of Events Industry" was successfully carried out

In April 2024, Beijing Capital Group Exhibitions & Events 2024 Venues and Hotels Roadshow (in Beijing), with the theme of "Digital Intelligence Drives the Future of Events Industry", was successfully carried out at the China National Convention Center. The Beijing Capital Group Exhibitions & Events AI Data Officer "Xiaohui" made a stunning appearance and brought the guests into the digital application scenarios integrating the virtual reality and real world, to experience the digitalization achievements of the Beijing Capital Group Exhibitions & Events. The "Digital Human Interaction Area" set up at the site attracted a large number of guests who got to experience the events with curiosity



The Summit of the Forum on China-Africa Cooperation was concluded, and the China National Convention



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Beijing North Star Company Limited 2024 Sustainability ESG Report

 \rightarrow Governance Part: Building a Solid Foundation for Management and Ensuring Steady and Healthy Development

Beijing North Star implemented the concept of green development, with determination and integrated it into all aspects of business operation, continued to make efforts in green management, actively identified and responded to climate change risks, strictly controlled pollutant emissions, constantly improved the Company's environmental operation and green supply chain management system, comprehensively supported the sustainable corporate development, and made contributions to achieving the "dual-carbon goals".

Environmental Management: Protecting Ecosystem through Fully Implementing All Applicable Laws and Regulations –

Climate Action: Addressing Challenges with Right Strategies

Carbon Reduction: Writing a New Chapter of Low-Carbon Development

Green Operation: Upholding and Implementing the Idea of Circular Economy



Practicing Green Concepts and Protecting the Ecosystem



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Environmental Management: Protecting the Ecosystem through Fully **Implementing All Applicable Laws and Regulations**

Beijing North Star fully implemented the main responsibilities in environmental protection as a state-owned enterprise, set up and continued improving the environmental management system, propagandized, and upheld the environmental culture, enhanced the environmental awareness of employees, promoted environmental management work from all aspects at all levels, and built a solid green foundation for high-quality corporate development.

Reinforcing environmental management

Beijing North Star attached great importance to environmental management while strengthening the construction of organizational structure for environmental management, the company continuously improved the environmental management system, and devoted a greater effort in environmental management through a combination of measures.

Providing organizational guarantee

Beijing North Star set up an "Energy Conservation Work Leading Group" headed up by the principal of the Company to clarify the management responsibilities of the Company and its subsidiaries; established the Environmental Facilities and Equipment Management Checklist and the Pollution Source Statistics Checklist, and established the process for submitting the environmental penalty ledgers; carried out special inspections on environmental management, and incorporated the inspection results into the annual performance evaluation of the Company, to ensure the effective execution of environmental management work.

Improving internal rules and regulations +

Beijing North Star formulated and implemented the internal Environmental Management Rules, the Energy Conservation Management Rules, and the Code of Energy-Saving and Low-Carbon Conduct, in accordance with the Energy Conservation Law of the People's Republic of China, the Environmental Protection Law of the People's Republic of China and other applicable national laws and regulations, and based them upon the actual situation of the Company, for clarifying the objectives, principles and processes of environmental management, and clearly defining environmental responsibilities, in order to build a standardized environmental management system.

The honors received by Beijing North Star in 2024

As a key energy user in Beijing, Beijing North Star participated in the 2021-2023 assessment of energy conservation goals and responsibilities in 2024, receiving an excellent rating and were granted with financial incentives

Propaganda and education of environmental culture

Beijing North Star continued enhancing the environmental awareness and sense of responsibility of all employees by strengthening internal training and propaganda; and stimulated the enthusiasm and initiative of employees to participate in environmental protection work, by carrying out environmental themed activities and establishing environmental incentive mechanisms, to create a positive atmosphere where everyone values and takes active part in environmental protection.



The China National Convention Center responded to the "Earth Hour" Movement for 13 consecutive years In 2024, the China National Convention Center (CNCC) participated in the "Earth Hour" ②国家会议中心 ②国家会议中心大酒店 Movement for the 13th consecutive year. CNCC has formulated and implemented a 践行可持续发展理念 促进人与自然和谐共生 国家会议中心致全体员工、合作伙伴及客户倡议书 series of environmental protection measures in its daily operations, not only leading by example to "turn off the lights and light up hope" on time, but also issued a "Call to Action" to encourage employees, partners and customers to, together, "dedicate one he Call to Action

hour to the Earth".





Beijing North Star's Stories: "National Energy Conservation Promotion Week" and "National Low-Carbon Day" Activities in 2024

"National Energy Conservation Promotion Week" and "National Low-Carbon Day" Activities in 2024

Beijing North Star and its subsidiaries actively carried out promotional activities in response to the "National Energy Conservation Promotion Week" and "National Low-Carbon Day" in May 2024, which were themed "Green Transformation and Energy Conservation Campaign" and "Green and Low Carbon Set off Beautiful China" respectively.

Beijing North Star Commercial Management

Disseminated the knowledge on a low-carbon lifestyle in the form of pictures and texts, and organized the employees from each department and office to learn the company's environmental management system and energy-saving scheme online, so as to enhance the energy-saving and low-carbon awareness and green development concept of employees.



Beijing North Star Real Estate

Erected posters, shared and watched theme videos, and carried out other propaganda measures through social media, based on the theme "Green Transformation and Energy Conservation Campaign" of National Energy Conservation Promotion Week and the theme "Green and Low Carbon Set off Beautiful China" of National Low-Carbon Day, to allow employees to better understand the importance and urgency of energy conservation and emission reduction.



V-Continent Beijing Parkview Wuzhou Hotel

Organized the training session themed "V-Continent Energy Conservation Promotion and Education" to learn Xi Jinping Thought on Ecological Civilization, analyze and explain the water, electricity, gas, and heat energy consumption of the Hotel, learn about the energy conservation and consumption reduction work and equipment upgrade plans, convey Beijing North Star's code of energy-saving and low-carbon conduct, and inspire employees to establish a positive awareness of energy conservation, lowcarbon energy and environmental protection.



InterContinental Beijing Beichen Hotel

Organized an environmental protection quiz, with questions extracted from the key points in the national energy conservation work deployment, the important speech spirit of General Secretary Xi Jinping, and the Green Beijing Strategy, to allow employees to gain insight into the energy conservation, consumption reduction, and green low-carbon improvement work.

Climate Action: Addressing Challenges with the Correct Strategies

Beijing North Star actively participated in the action against climate change, regarded climate action as a key issue for corporate development, actively identified climate related physical risks and transition risks, implemented corresponding countermeasures, effectively reduced the impact of risks on production and business operation, and bravely assumed the responsibilities of state-owned enterprises in the process of global climate governance.

CASE

Addressing physical risks

Beijing North Star actively monitored the physical risks, and took necessary countermeasures, managing to reduce the negative impact of physical risks on the Company's operations from all aspects, to ensure the stable and orderly execution of all business activities.

• Risk descriptions •	· Risk response actions ·	
Extreme weather causes suppliers' failure to deliver products or services on time	Required suppliers to maintain the transparency of supply during the agreement term	
During construction, extreme weather (such as rainstorms, strong winds, flood season, etc.) increases the health and safety risks of employees	Developed and issued documents, such as the <i>Tips for Dealing with</i> <i>Extreme Weather</i> to ensure construction safety under extreme weather conditions	

Addressing transition risks

Beijing North Star attached importance to green and low-carbon transformation and development, actively responded to the transition risks brought about by climate change, and carried out risk identification from climate policies and regulations, technological innovation, market sentiment, company reputation and other factors to ensure the adequate response, demonstrate the Company's outstanding foresight and action in green development, and comprehensively promote the Company's steady advancement on the low-carbon transformation journey.

Risk categories ·	· Risk descriptions ·	· Risk response actions ·
Delieu and Iaral	Regulatory agencies apply more and more strict requirements on the disclosure of climate change related information	Disclosed information related to climate change to the public for several consecutive years, and optimized relevant disclosure measures based on the TCFD framework
Policy and legal	The Beijing Municipal Government released the <i>Implementation Plan for Carbon Peaking in Beijing</i> , and the Beijing Municipal SASAC released the <i>Beijing Municipal-Level SOEs Carbon Peaking Action Plan</i>	Developed an internal <i>Carbon Peaking Action Plan</i> in line with the actual situation of the Company
Technology	The adoption of low-carbon emission technologies	Establish incentive mechanisms to commend subsidiaries that had received municipal-level or above recognition, honors or awards for their promotion of technologies in the fields of energy conservation and carbon dioxide emissions
Market	Climate change affects the prices of some food materials and ingredients, leading to a reduction in supplier production capacity and unstable prices	Monitored prices and adjusted the supply of food materials and ingredients
Reputation	Stakeholders show their concern about climate change issues	Released news related to energy conservation, carbon reduction and green buildings Disclosed information on addressing climate change on the official websites of regulatory authorities

Flexibly responded to extreme weather and helped the 2024 International Congress of Basic Science end successfully

In July 2024, the 2024 International Congress of Basic Science (ICBC 2024) was held in Beijing. The Beijing Capital Group Exhibitions & Events, as the only event executor that had continuously guaranteed two sessions of ICBC, successfully completed its work. At 11:00 a.m. on July 24th, the project team received an emergency notice from Huairou District that, due to the risk of geological disasters in the shallow mountainous area, where the venue was located, caused by extreme weather, temporary evacuation was required immediately. The project team completed vehicle scheduling, activity adjustments, safety inspections and other important tasks within 3 hours. At 7:00 a.m. the following day, the project team was notified to resume the adjourned Conference at 9:00 a.m. The project team responded quickly to realize the resumption of all work in the park within just 2 hours.

Carbon Reduction: Writing a New Chapter on Low-Carbon Development

Beijing North Star actively responded to the government's policy guidance, devoted all efforts to construct a green, low-carbon and circular development system, moved ahead, steadily, in the journey of carbon reduction through a series of measures related to energy conservation, consumption reduction and clean production, promoted the in-depth transformation of the business towards the green and low-carbon direction, and laid a solid green foundation for the high-quality development of the Company.

Energy conservation and consumption reduction

Beijing North Star strengthened the operation and maintenance management of all lines of business and continued to improve the efficiency of energy utilization. In 2024, the energy consumption of Beijing North Star (listed + unlisted subsidiaries) was 16,606 tons of coal equivalent, a slight decrease of 0.6% compared with 16,710 tons of coal equivalent in 2023.

+ Energy consumption in 2024	+ Energy consumption in 2023	+ Decreased by
16,606 TCE	16,710 TCE	0.6 %

Strengthening the management of water resources

Beijing North Star actively implemented the Regulations of Beijing on Water Conservation to support the building of a watersaving society, constantly strengthened the management of planned water use and guota indicators, effectively broke down the water use indicators to each responsible unit and person, and strengthened the supervision and inspection work. In 2024, the Company actively carried out a survey on water usage, evaluated the types, quantities, quality and other properties of recyclable water resources, put forward suggestions for improving and optimizing water conservation work, continuously improved the efficiency of water resource utilization, and successfully achieved water efficiency objectives.

Creating green buildings

Beijing North Star adopted cutting-edge energy-saving technologies and environmental protection materials to create a comfortable and livable green building benchmark with low energy consumption, improved the energy utilization efficiency of buildings, promoted the use of energy-saving construction equipment, optimized the technological processes of construction, reduced the consumption during the use of energy, and constantly applied the concept of green buildings.

Undertaking green exhibitions

Beijing North Star reduced the environmental impact of exhibition activities from all aspects through green design of its venue facilities, low-carbon operation of exhibition services and other measures, used energy-saving LED lamps to replace traditional lighting apparatus, encouraged exhibitors to use recyclable exhibition equipment and environmental protection decoration materials, minimized the use of disposable products, and committed itself to the end-to-end green operation of the entire exhibition

Public Facilities Management Branch Company successfully completed the project of introducing reclaimed CASE water into the Beijing Asian Games Village

The Public Facilities Management Branch Company spared no efforts when it came to doing a good job in "water", continued promoting the management and rational use of reclaimed water, and contributed to energy conservation, emission reduction and green development.

Since the launch of the reclaimed water introduction project the Company have attached great importance to it, organized a professional technical team, conducted detailed research on the engineering site, laid underground pipelines in the Asian Games Village Park, and connected them to the municipal recycled water pipelines on the East Beichen Road and Anli Road. The reclaimed water was introduced into the central garden, surrounding green spaces and refrigeration stations of the Asian Games Village for use as a substitute to tap water in the greening, cleaning and refrigeration systems of the Park. This project further optimized the water resource structure of the Asian Games Village Park, increased the proportion of recycled water in use, and effectively reduced the costs water resources for the resident companies.

Rainwater collection tanks installed at the site of the Changsha North Star Delta A2 Project, for using the water collected for on-site dust reduction, water spraying, and washing machine water replenishment

CASE Beijing North Star Real Estate took multiple measures to construct green buildings

Beijing North Star Real Estate devoted itself to creating green and livable spaces in many of its projects, followed and actively integrated environmental protection technical requirements into the design process to ensure the sustainable development and eco-friendly characteristics of the buildings. The ventilation and orientation were fully considered in the design layout of Chongqing Yuelai Phase 5 Project, to effectively reduce the heat island effect. Various environmentally friendly materials, such as green sintered shale hollow bricks with thick walls, high-performance concrete and recyclable metal materials, were adopted with an overall utilization rate of 60%. At the same time, window ventilators were used to effectively improve the indoor air quality. In the Changsha North Star Delta A2 Project, green decoration materials, energy-saving water pumps and fans, and water and electricity classification-based metering devices were adopted, in combination with intelligent service systems, water-saving appliances, solar PV modules, energy-saving lamps and other effective measures.







CASE End-to-end green environmental protection at Sibos 2024

In October 2024, the Swift International Banker's Operation Seminar 2024 ("Sibos 2024") was successfully held. The China National Convention Center (CNCC) collaborated with the organizers of the event to ensure the environmental property of the entire event through strictly adhering to the principles of using sustainable, green and biodegradable materials. By using biodegradable tableware, refining the garbage classification and transportation process, and collecting carbon footprint data during the event, a more environmentally friendly and low-carbon environment was created for participants, and reference data was provided for subsequent carbon reduction work. At the same time, CNCC also realized a 100% green power supply at the venue for the first time in the history of Sibos by means of green power trading.



Cleaner production

Beijing North Star vigorously promoted cleaner production, applied strict control on solid wastes, air pollutants, and sewage, etc., solidly carried out pollution prevention, effectively improved the efficiency of resource utilization, reduced pollutant emissions, and optimized production processes.



Pollution

prevention and control

Beijing North Star urged its subsidiaries to strengthen their management and supervision of environmental protection work, formulate and implement their environmental emergency plans based on the principle of "one enterprise, one policy", carry out self-inspections and update the *Environmental Facilities and Equipment Management Checklist* and the *Pollution Source Statistics Checklist*, in order to ensure the normal operation of environmental protection facilities and equipment and effective control of pollution sources. In 2024, the acceptance rate of various environmental protection facilities reached 100%, and 8 energy-saving technological renovation programs were carried out with a total investment of CNY 7.839 million. Thereby, the efficiency of energy utilization was improved effectively, and the impact of production and business processes on the environment was successfully decreased.

Waste gas management

Beijing North Star carried out the annual diagnostic investigation of potential volatile organic compounds pollution sources, such as kitchen oil, smoke and waste gas, boiler exhaust gas and construction project fugitive dust, to control the pollution from these sources. The properties held in Beijing effectively controlled the fugitive dust by installing spray facilities and optimizing the working processes in strict accordance with the requirements of the competent authority of the industry.



management

Beijing North Star strictly controlled the direct discharge of waste water according to the *Beijing Municipal Regulations on Drainage and Reclaimed Water*, pretreated the waste water before discharging it into the municipal pipe network, ensured that the water quality met the discharge standards, continued to strengthen the recycling of water resources, promoted the use of reclaimed water, and guided its subsidiaries to use municipal reclaimed water or establish reclaimed water treatment systems. In 2024, the Apartment Management Branch Company took active action and effectively promoted the partial renovation project of sewage discharge facilities, and successfully obtained the drainage permits, making positive contributions to the environmental protection and water resource management.



management

Beijing North Star's hotels use biodegradable and environmentally friendly packaging materials when purchasing consumables to avoid excessive packaging; Continuously carry out material recycling and upcycling work, and carry out material recycling for commonly used materials such as waste towels, plastic products, and glass products, etc; Sign a garbage collection agreement with a professional company to classify, professionally clear, and dispose of household waste, kitchen waste, other residual waste, and hazardous waste and to achieve the goal of signing 100% professional garbage collection agreements for waste and hazardous waste this year.

CASE Changsha North Star Delta A2 Project utilized environmental protection technologies to realize clean production

In order to reduce the environmental pollution and disturbance inflicted upon the neighborhoods and residents during the construction processes, Beijing North Star Real Estate actively utilized the industry's advanced technologies and construction methods to reduce the negative impact of the construction site on the environment. The Changsha North Star Delta A2 Project adopted an atomized spray dust removal system for applying water mist onto smoke or odor particles in the air with spray nozzles or lances to form large-sized particles. These particles were then settled by gravity or captured and removed by other equipment, effectively improving the dust prevention effect. In order to ensure the cleanliness of the roads inside and outside the Project, automatic vehicle washing devices were installed at the entrance and exit gates to wash the vehicles entering and exiting the site. All dump trucks were required to transport materials with their trailers sealed to effectively avoid polluting the inside and outside roads. Furthermore, to reduce light pollution, hood type dysprosium lamps were installed on the tower cranes at the construction site, and the site lighting fixtures were equipped with light shields to ensure directional transmission of light beams and avoid strong light leakage. During the operation of welding machines and other devices emitting strong light, shading shelters were set up to ensure that the light given off was focused on the construction area, reducing the impact on the spaces outside of the Project.



Green Operation: Upholding and Implementing the Idea of Circular Economy

Beijing North Star's subsidiaries actively implemented the requirements of Beijing City for green and low-carbon development, and encouraged low-carbon office work, resource recycling, to reduce the load to environment. All subsidiaries attached great importance to the sustainable development of their supply chains, worked together with their suppliers to put the green and environmental ideas into practice, set examples for the industry's green transformation, and achieved the organic combination of economic and environmental benefits.

Green office

37

Beijing North Star integrated the green concept into the whole process of office work, took multiple measures to reduce the consumption of energy, paper, water and other resources, and guided employees to enhance environmental awareness in a green workplace.

Beijing Capital Group Exhibitions & Events

Arranged engineering equipment operators to control the start and stop time, the amount of equipment in operation, and regional equipment in a timely manner based on the water temperature of the central air conditioning refrigeration unit and actual needs, in order to reduce electricity consumption. Employees were required to disconnect the electrical equipment in the office area, with a dedicated person assigned to inspect it before holidays and off days.

Beijing Continental Grand Hotel and Beijing International Convention Center

Postponed cooling supply based on actual situation; accurately adjusted the opening and closing time of the fresh air supply unit based on the working hours of the office building tenants; adjusted the energizing/illuminating time of the plaque signs reasonably and timely according to the change of season and daytime; and transported goods with elevators during their non-peak usage periods as far as possible, in order to achieve the "peak cutting and valley filling".

V-Continent Beijing Parkview Wuzhou Hotel

Collected hazardous materials, such as toner cartridges, and sent them to professional service providers for recycling; strengthened elevator operation regulation and maintenance and called for taking fewer elevators and taking more stairs; and prohibited the use of mobile high-power heating equipment, electric heaters and other electrical appliances in the office to ensure safe use of electricity while reducing energy consumption.

Green supply chain

Beijing North Star controlled the supplier qualification from the source, ensured the environmental compliance of all raw materials, coordinated the green procurement of all subsidiaries, strengthened the management and evaluation of supply chains, and promoted the green development of the whole industry chain.

Beijing North Star Real Estate

Supervise the environmental protection of suppliers, gave priority to suppliers using environmentally friendly materials, and attached great importance to the credibility of suppliers during the tendering process.

China National Convention Center

Gave priority to environmentally friendly materials and products, adopted green building materials for all work, formulated detailed supplier selection standards, and prioritized those suppliers with outstanding performance in environmental protection; established long-term partnerships with environmentally friendly suppliers to jointly promote the development of green supply chains; and promoted the use of clean energy vehicles, such as electric vehicles and hybrid vehicles, in logistics and distribution activities, to reduce fuel consumption and exhaust emissions.

V-Continent Beijing Parkview Wuzhou Hotel

Required a compulsory use of energy-saving environmental products, such as water-saving toilets, electricity-saving lamps, environmentally friendly coatings, boards, panels and furniture items at the preliminary design stage of its guest room renovation project; and selected green energy-saving products with the highest energy efficiency on the market for refrigeration machines and the water pump renovation project.







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Beijing North Star Company Limited 2024 Sustainability ESG Report

 \rightarrow Governance Part: Building a Solid Foundation for Management and Ensuring Steady and Healthy Development

Beijing North Star focuses on the well-being of the people and serves the people all the time by fulfilling its social responsibilities as a state-owned enterprise. While realizing its own development, the Company attaches importance to the growth of its employees, leads the industry forward, continuously improves its service quality, actively participates in public benefit and charity activities to make contribution to the building of a harmonious society, and strives to bring more care and benefits for employees, partners, customers, and society.

Responsible for Employees: Caring about and Supporting Employees to Promote Corporate Cohesion

Industry-wide Collaboration: Promoting Win-Win Cooperation with Industry Partners

Quality Service: Gaining Recognition by Pursuing Excellence with Craftsmanship Spirit

Public benefits: Improving the Wellbeing of People with Good Deeds

2 ZERO HUNGER

1 NO Poverty

5 GENDER EQUALITY



Enhancing Social Well-being and Creating a Better Life Together

PART 03 41 47 50 57



Responsible for Employees: Caring about and Supporting Employees to Promote Corporate Cohesion

Talents, as the core driving force, are the cornerstone for enterprises to achieve sustainable development. Beijing North Star solidly promoted the protection of employees' rights and interests, constantly optimized employees' career development channels, created a diversified training system, actively carried out various employee care actions, reinforced the accountability for work safety, fully stimulated the innovative vitality and work enthusiasm of workforce, and maintained a win-win situation for enterprises and employees.

Protecting the rights and interests of employees

Beijing North Star insisted on employment equity, strengthened democratic management, improved the compensation and benefits plan, valued the physical and mental health of employees, and protected the legitimate rights and interests of employees from all aspects.



Employment

equity

Beijing North Star strictly abided by all national and local laws and regulations applicable to the employment and laborers, and adopted a zero tolerance attitude towards child labor and forced labor; continued to implement a market-oriented recruitment mechanism facilitating open, transparent and fair competition on a selective basis; took college graduates as one of the important sources of talent pool; and actively participated in the reception of special personnel, such as military officers transferred to civil work, family members of servicemen, retired college student soldiers, Xizang graduates, and rural revitalization assistants. The open recruitment rate continued to maintain at 100%.



Democratic

management

Beijing North Star revised the its labor contract management rules in accordance with applicable laws and regulations, actively promoted the construction of electronic labor contract management system, completed the digital processing of labor contracts of employees at all levels of all subsidiaries, and achieved a labor contract signing rate of 100%. The Company also solidly promoted the all-round democratic management, convened the 4th Workers' Congress, broadened the feedback channels for employees on their demands, and deeply explored the needs of employees from all aspects, to support the continuous improvement of business operation.



Compensation

Beijing North Star adhered to the strategic direction, and established a compensation distribution mechanism based on post value and business performance; paid the premiums of all required insurances for all employees in accordance with applicable laws and regulations, and established a multi-level benefits protection system for employees; and enforced the *Attendance Management Rules for the Headquarters* and the *Paid Annual Leave Management Rules for the Headquarters* to effectively protect the leave entitlement of employees.



Occupational

health

and benefits

Beijing North Star formulated the *Supplementary Medical Security Plan for Employees* and the *Measures for Mutual Medical Assistance* and *Financial Assistance for Retired Employees Suffering Serious Illness* and other similar rules and regulations; organized employees to receive regular physical examinations at designated medical institutions to safeguard their health; and persisted in doing a good job in applying for, paying premiums of and settling claims of the mutual assistance insurance for employees. By 2024, the coverage rate of physical examinations reached 100%.

Supporting employees in their personal development

Beijing North Star actively created a broad space for the personal development of employees, improved their professional capabilities by offering diversified skills training, elaborately built a comprehensive talent cultivation system, and devoted all efforts to help employees experience a wonderful career life.

Talent cultivation

Beijing North Star formulated the *Training Management Rules* and the *Construction Plan of Beijing North Star Field Learning Institute*, to build a three-level education and training system consisting of "Beijing North Star Field Learning Institute — professional platforms — subsidiaries", and form a talent cultivating mode with Beijing North Star's characteristics; developed standardized courses for digital onboarding training, and implemented graduate onboarding training programs to help new employees quickly integrate into the Company; offered training courses on business management capabilities to empower employees.

Integration of industry, education and research

Integration of industry, education and research: In order to strengthen talent training and international exchanges in the international convention and exhibition event industry, Beijing North Star and International Congress and Convention Association (ICCA) jointly developed and registered the Certified International Business Events Professional (CIBEP), launched the program of mutual recognition between the Event Designer Professional Skill Level Certificate and ICCA Skills international certificate, jointly released the "Industry Talent Development Initiative" to call the counterparts in the industry to take substantive measures in promoting the enhancement and certification of event skills, training of young leaders and other aspects, and jointly build an event talent development system that meets the requirements of the new era for building a high-quality talent pool.

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CASE The 2024 Convention and Exhibition Project Planning Skills Competition was successfully held

In November 2024, Beijing North Star successfully held the Convention and Exhibition Project Planning Skills Competition titled "Innovative, Creative and Self-dependent Convention and Exhibition IP Liberate New Quality Productive Forces for the Convention and Exhibition Industry" in Beijing International Convention Center. A total of 11 teams from the subsidiaries and managed venues of the Beijing Capital Group Exhibitions & Events participated in the competition. More than 100 guests, including the leaders and business backbones from the headquarters and subsidiaries, as well as the students from the second term of the "Beijing International Studies University — Beijing North Star Experimental Class", attended the event. The topic selection of the competition highlighted the "characteristics of convention and exhibition forms to set up a skills innovation platform for promoting the new quality productive force for the convention and exhibition industry. The entry "2024 World Conference on Traditional Medicine and Beijing International Traditional Medicine Exhibition" presented by the CIFTIS Center of the Beijing Capital Group Exhibitions & Events won the first prize.

This event aimed to motivate and cultivate innovative talents in the Company's convention and exhibition business sector through the promotion of learning, training and construction through competitions. It was a vivid practice of the Company to comprehensively and in-depth implement the important instructions and directives of the General Secretary Xi Jinping on developing new quality productive forces and cultivating high skilled talents.







Caring for the lives of employees

Adhering to the corporate purpose of "cherishing employees", Beijing North Star carried out various cultural and sports activities to enrich the spare time life of employees, actively assisted and paid personal visits to employees in need, created a happy workplace for employees, and built the Company into a happy home.

Enriching the life of employees

Beijing North Star adhered to the concept of "people first", and actively organized diverse cultural and sports activities, such as mountain climbing, fitness running, speech contests, etc., to encourage employees to maintain good mental and physical health, and constantly improve their happiness.

Assisting employees in need

Beijing North Star and its subsidiaries actively paid personal visits to employees in need, and carried out practical assistance work, such as visits during the New Year's Day and Springing Festival, and "sending coolness in summer", with a view to satisfy the basic needs of employees. The mutual assistance insurance work for in-service employees was orderly promoted in this year: a total of 292 claims settled for hospitalization, serious illness, female worker benefit, allowance, mild illness and non-work injury and other claims, amounting to CNY 840,300; 72 employees received secondary assistance worth CNY 66,700; 1,720 employees received secondary reimbursement of CNY 454,300 for "Warm Mutual Aid"; and CNY 46,000 was distributed to 23 employees suffering critical illness as a consolation.











Consolidating safety protection work

Beijing North Star adhered to the principle of safety first, deeply integrated it into the development strategy of the Capital, elaborately constructed the work safety management and control system, regarded the identification and elimination of hidden dangers as a normal work, continuously strengthened the emergency response capabilities, cultivated the safety culture, and built a solid defense line for safety at all levels and from all aspects.

Strengthening safety management

Beijing North Star issued the Three-Year Special Action Plan for Eliminating Root Causes of Work Safety Risks (2024-2026), and established a Leading Group for this purpose to promote the implementation of work safety responsibilities, regularly carry out the mobilization, deployment, analysis, research, judgment and summary through quarterly meetings, form a normalized work mechanism for work safety management, assign corresponding tasks and supervise their full implementation.

Identification of potential safety hazards

Beijing North Star kept on carrying out identification and elimination of potential work safety hazards, focused on key business areas, such as super high-rise buildings, convention and exhibition venues, reconstruction and expansion projects, carried out in-depth special rectification work at high-risk sites, and launched a special campaign for centralized elimination of potential fire hazards. The Company conducted 516 safety inspections, identified and eliminated 1,669 safety issues throughout the year.

Safety emergency drills

Beijing North Star continuously strengthened the construction of emergency response teams, formed an effective jointaction mechanism, and made adequate preparations, such as formulation of emergency response plans, organization of teams, allocation of equipment and facilities, and material reserves. The Company convened a special meeting to deploy measures against flood season and ensure that all preventive measures are in place. The Company also organized the 2024 Fire Emergency Evacuation Drill to further enhance the abilities to respond to emergencies.

Shaping safety culture

Beijing North Star attached great importance to the propaganda and education of safety culture, emphasized the cultivation of work safety awareness and capabilities of employees, created a good safety culture atmosphere, and organized three special training sessions on work safety, fire safety and traffic safety for more than 300 participants throughout the year.



CASE was successfully held in 2024

In November 2024, the "Safe & Sound Cup" Fire Safety Skills Competition and "119" Fire Safety Propaganda Day activity organized by Beijing North Star Commercial Management, was successfully held. 54 contestants competed in two practical skills competitions on the 50 meter race track: fire safety knowledge guiz and extinguishing open flames. During the event, professionals were also invited to demonstrate and teach fire safety skills. This activity enhanced the enthusiasm and proactivity of employees to learn fire safety knowledge, comprehensively improved their practical firefighting skills, effectively enhanced their fire safety awareness and professional abilities, and laid a more safe foundation for the high-quality development of Beijing North Star.





Beijing North Star's Honors and Rewards Earned in 2024

Model Selection and Propaganda Activity of Beijing City

Beijing North Star "Safe & Sound Cup" Fire Safety Skills Competition and "119" Fire Safety Propaganda Day activit

Beijing North Star won the Excellent Organization Award in the "Emergency Pioneer — Beijing Model Enterprise"

Industry-wide Collaboration: **Promoting Win-Win Cooperation with Industry Partners**

Beijing North Star attached great importance to the coordinated development of industry, tried to build a responsible supply chain by controlling from the sources, integrated the ESG concept into every procurement step, strictly selected, reviewed and assessed suppliers. and maximized the benefits of environment, society and governance while ensuring the quality of products and services. In the process of promoting industry development, the Company fully leveraged its industry influence and worked together with all actors to create a prosperous and sustainable new industry ecosystem.

Supporting industry development

Beijing North Star exerted every effort to build a resource interflow bridge to deepen and expand the cooperation and exchanges in the industry; actively participated in the formulation of industry standards and cutting-edge topic research to build a solid foundation for the development of the industry with professional strength, made continuous contribution to the prosperity of the industry, promoted the steady progress of the industry, and fulfilled its corporate responsibilities



Participation in industry exchange activities

Beijing North Star continued to grow its business in the convention and exhibition industry by centering around the strategic positioning of Beijing City as a Capital, speeded up its strategic layout of business across the industry chain, made every effort to build a world-class well-known convention and exhibition corporate brand, and carried on promoting the exchanges and cooperation with international industry organizations, such as the International Congress and Convention Association (ICCA) and the Global Association of the Exhibition industry (UFI).

Leading the development of industry standards

Beijing Capital Group Exhibitions & Events paid special attention to the standardization of the convention and exhibition industry, participated in the formulation of a national standard (the *Classification and Terminology* of Meetings) and many industry standards (including the Specification for Convention Center Operation and Service, the Specification for Exhibition Venue Operation and Service, the Specification for Operation and Service of Exhibition (Booth Arrangement) Service Providers, and the Grading and Rating of Professional Exhibitions), released the China Exhibition Index Report (2023), and continuously promoted the high-quality development of the convention and exhibition industry.





CASE The inspiring 2023 China Exhibition Index Report was released

In September 2024, Beijing North Star Convention and Exhibition Research Institute, the think tank of Beijing Capital Group Exhibitions & Events, released the 2023 China Exhibition Index Report at the 3rd International Convention and Exhibition Economy Development Forum, which fully revealed the explosive growth and significant recovery of the convention and exhibition industry after three years of slump.

The Beijing North Star Convention and Exhibition Research Institute compiled the China Exhibition Index Report (hereinafter referred to as the "Report") for the fifth consecutive year. The 2023 Report has a total of approximately 250,000 words and presents about 400 charts. Over the past five years, the Report has continuously expanded the city sample size of exhibition development index in China up to 35 cities, broadening the horizontal comparison range of different cities. The city competitiveness index presented in the Report accurately reflects the current situation of the development of the exhibition economy in different cities across China, providing a starting point for cities to find advantages and disadvantages in the development of the convention and exhibition industry. The Report also optimizes the industry classification method, which is conducive to presenting the industry distribution of professional exhibitions more scientifically. At present, the China Exhibition Index Report has become a valuable reference which can scientifically and objectively reflect the development of the convention and exhibition industry in all regions and cities, as well as the development of exhibitions in different industries of China

An agreement was signed for launching China's first international program for mutual recognition of CASE professional qualifications in the convention and exhibition industry

In June 2024, the signing ceremony was held for China's first international program for mutual recognition of professional qualifications in the convention and exhibition industry. Representatives from the Beijing Municipal Human Resources and Social Security Bureau, Beijing North Star and International Congress and Convention Association (ICCA) signed an agreement. This was the first cooperation among government agencies, industry leaders, and international event

organizations in the vocational education and professional talent training in the convention and exhibition industry. It marks a deep cooperation among the three parties in the exchange of convention knowledge and capacity development in the convention and exhibition industry, further promoting the high-quality and sustainable development of convention and exhibition industry in Beijing and China, and making new contributions to promoting the opening-up to a higher level.





Building responsible supply chain

Beijing North Star took sustainable development as a key criterion for supplier selection, qualification review and evaluation, continued to strengthen supplier management and responsible procurement, and strived to build a responsible supply chain with high resilience and sustainability. The subsidiaries of the Company jointly promoted the fulfillment of responsibilities by supply chain partners.

CASE Beijing Capital Group Exhibitions & Events applied compliance assessment to its suppliers

Beijing Capital Group Exhibitions & Events carried out compliance assessment on its suppliers to ensure that the quality, price and services offered by suppliers compliant with national regulations, industry standards and contract requirements, and timely eliminated non-compliant suppliers. If any problems were found with the supplied materials or services, the company would promptly negotiate with the supplier and seek solutions to the problem.

CASE Beijing North Star Commercial Management checked the supplier credit report

Beijing North Star Commercial Management verified supplier credit reports to confirm whether there were any violations or illegal activities through official websites. Through centralized procurement and the implementation of new projects, more than 90 supplier surveys were conducted, and over 80 suppliers were added through pre-qualification and recommendation channels according to the applicable rules and regulations. More than 350 suppliers were evaluated as qualified through contract performance assessments of various projects. At present, there are 1,090 qualified suppliers in the supplier database.

CASE China National Convention Center regularly organized CSR training for its suppliers

The China National Convention Center regularly organized training sessions on corporate social responsibility (CSR) for its suppliers to help them understand and comply with relevant CSR standards and requirements, and ensure that suppliers follow CSR policies and requirements in their production process: encouraged its suppliers to engage in technological innovation and process improvement, for enhancing the competitiveness and quality of their products and services; and requested each supplier to establish a complete set of CSR management system to ensure the effective implementation of CSR policies and requirements.

Beijing Continental Grand Hotel and Beijing International Convention Center conducted comprehensive inspection CASE and evaluation of suppliers

Beijing Continental Grand Hotel and Beijing International Convention Center conducted a comprehensive and in-depth investigation on the business license, credit status, similar performance, service scope, and contract performance status of the potential suppliers, and conducted field inspections and evaluations of the suppliers to ensure the quality and capabilities of all suppliers registered in the supplier database. Only those suppliers approved upon evaluation could be registered in the qualified supplier database. A supplier evaluated as unqualified by the head of the department using its products or services would be filed as an unqualified supplier. At the same time, relevant inspection records and explanations of reasons for disgualification would also be recorded in detail for future reference.

Ouality Service: Gaining Recognition by Pursuing Excellence with Craftsmanship Spirit

Beijing North Star kept in mind the mission of state-owned enterprises, took "serving international exchanges" as its obligation, vigorously developed its main business as an event organizer/undertaker, successfully completed the reception, service and support tasks of many major domestic and international convention and exhibition events, constantly upgraded the hardware of Beijing Capital Group Exhibitions & Events, and built comprehensive competitive advantages based on the implementation of first-class service standards for the best practice.

Expanding event organizing and undertaking business

In 2024, Beijing Capital Group Exhibitions & Events gained more recognition of its leadership in the industry, and made many breakthroughs in the upstream business of convention and exhibitions; successfully organized many existing projects, such as the China International Fair for Trade in Services, International Congress of Basic Science, China Refrigeration Expo, Aquatech China, China Science Fiction Convention, China Beijing International High-Tech Expo, Toy & Hobby Fair, Game Festival and Logistics Exhibition, with a total of 31 convention and exhibition projects organized or undertaken; successfully introduced 8 new convention and exhibition projects, including the Sibos 2024, Beijing International Traditional Medicine Exhibition, Beijing International Healthy Lifestyle and Consumption Expo, and the 6th Vocational Skills Competition. Fruitful results were achieved in project operation, and the scale of the main events organized and undertaken was expanded with higher standards.

2024 China International Fair for Trade in Services

In September 2024, the 2024 China International Fair for Trade in Services (CIFTIS) with the theme of "Global Services for Mutual Benefit and Sharing" was successfully held. During the five-day event, the China National Convention Center and Shougang Park were crowed with visitors. Exhibitors from various industries actively negotiated with customers, fully showcasing the innovative achievements and highlights in the field of global service trade in the past year.

"The China International Fair for Trade in Services has been successfully held for ten times, which is a vivid reflection of the highquality development of China's service industry and service trade, and has made positive contributions to building an open global economy. China will adhere to promoting high-quality development through high-level opening-up, improve the system and mechanism of high-level opening-up, innovate and enhance service trade, actively connect with international high standard economic and trade rules, promote the interconnectivity and compatibility of rules, regulations, management, and standards in the service field, orderly expand the opening-up of the service market to the world, enhance the functions of the service industry and service trade opening-up platform, and create a market-oriented, rule-of-law, and international first-class doing-business environment. China is willing to work with other countries around the world to keep up with the trend of economic globalization, share opportunities, discuss cooperation, and promote common development, so as to make contributions to promoting global economic growth and improving the well-being of people in all countries."





-The Letter of Congratulation sent by President Xi Jinping to the CIFTIS, dated September 12, 2024



Beijing North Star's Stories: Created new immersive convention and exhibition experience depending on professionalization

As a subsidiary of Beijing North Star, Beijing Capital Group Exhibitions & Events served as a professional operator of the China International Fair for Trade in Services (CIFTIS) for four consecutive years, continuously improved the marketization level of the CIFTIS, increased effort in attracting sponsors and exhibitors, expanded the "circle of friends" of the CIFTIS, optimized the operation of the China National Convention Center and the Shougang Park venues, and again got high scores in its performance. At the same time, a number of subsidiaries of Beijing North Star participated in the supporting work, fulfilled their own duties, and gathered joint forces to once again demonstrate the strength of "Beijing service".

The degree of internationalization was enhanced further

As a professional operator of the China International Fair for Trade in Services (CIFTIS), Beijing Capital Group Exhibitions & Events renewed the internationalization of the CIFTIS. The CIFTIS 2024 adhered to the concept of "Global Services for Mutual Benefit and Sharing", highlighted smart services and open development, delivered a comprehensive exhibition and 9 special exhibitions. held 13 theme forums, 88 special forums, 56 negotiation and promotion meetings, and 25 side events, attracted more than 2,000 enterprises to participate offline and more than 6,000 enterprises to participate online. This event attracted exhibitors from 85 countries and international organizations, including 13 independent exhibitors for the first time, all exceeding the last event. The overall business internationalization rate of offline exhibitors exceeded 20%, and over 460 Fortune Global 500 and industry-leading enterprises took part in this grand event.



More new achievements were made in the market oriented operation

Beijing Capital Group Exhibitions & Events broke through the previous "1+4" mode of event undertaking business, added the special exhibitions of health service, successfully operated the themed exhibition areas of the comprehensive exhibition and five exhibition areas among the nine special exhibitions of the CIFTIS 2024, and achieved remarkable operational results.

It is worth mentioning that a group of exhibits highlighting new quality productive forces were showcased at the CIFTIS, attracting numerous domestic and foreign exhibitors and visitors, and the revenue hit historic high. At the same time, the "Business Appointment" function newly developed for the digital platform greatly facilitated the efficient communication between exhibitors and visitors using the platform. Over 5,300 invitations were initiated, effectively promoting the theme of "Global Services for Mutual Benefit and Sharing".



Higher standards were applied to the exclusive services for "Beijing North Star + CIFTIS"

Beijing Capital Group Exhibitions & Events established a service team and operation process exclusive for "Beijing North Star + CIFTIS" to provide all-round service guarantee for the CIFTIS. The company made new planning, sufficient preparation and reasonable arrangement from all aspects, such as ticket services, transportation organization, catering services and public security, and launched documents mailing services for the first time; further optimized the design of visitor flow and vehicle flow routes on the site, strengthened internal and external transportation capacity, and enhanced the convenience and smoothness of travel; leveraged the new technology applications deeply integrated with the digital platform, and fully upgraded the CIFTIS official website, Mobile App, applets/mini programs and other online platforms by adding traffic navigation features to achieve a "one-click location" exhibition experience.



More green elements were introduced based on the "dual-carbon" initiatives

The fourth blast furnace of Shougang Group has been transformed into an exhibition complex, which inherits Shougang Group's unique industrial style and features, effectively utilizes land resources and blast furnace space, and endows environmental service themed exhibitions with green attributes. The CIFTIS 2024 launched the "Zero Carbon Service Trade 2.0" and "Zero Plastic Service Trade" actions. advocating and calling on exhibitors and visitors to practice the green, low-carbon and environmental concept. Beijing Capital Group Exhibitions & Events, China Pacific Insurance (Group) Co., Ltd. and the United Nations Global Compact iointly launched the "Zero Plastic Service Trade" initiative to reduce the environmental pollution caused by plastic waste through specific actions, such as PET recycling, and turn CIFTIS into a model for plastic and carbon reduction.



The 26th China Beijing International High-Tech Expo

In July 2024, the 26th China Beijing International High-Tech Expo (CHITEC) was opened at the China National Convention Center, with theme of "Implementing Innovation-Driven Development Strategy and Boosting High Quality Development Impetus". During the field operation stage, in the face of the lack of time for exhibition arrangement, the Beijing International Exhibition Center and the China National Convention Center quickly set up a joint command for unified scheduling, and cooperated closely with the previous exhibitions to efficiently complete the move-in and move-out work and ensure the safe operation of the exhibition. During the exhibition, the operator/ undertaker not only provided various services, such as registration and route guidance for visitors, but also updated the professional visitors and guests with the latest developments in the high-tech industry through various services, creating excellent experience, safeguarding the successful holding of the event, and promoting the exchange and development of the high-tech industry.



The GITEX Global and Expand North Star

In October 2024, the Expand North Star and the GITEX Global were successively held in Dubai. For the first time, Beijing Capital Group Exhibitions & Events organized a Chinese exhibitor group to participate in the world's largest event for start-ups and investors — the Expand North Star, and successfully completed the CIFTIS promotion activities with the China IDC Circle (IDCQUAN.com). On this basis, Beijing Capital Group Exhibitions & Events will rely on the CIFTIS platform and the advantageous resources of enterprises and associations in Dubai, Abu Dhabi and other major cities in the United Arab Emirates, fully combine its own business development, extensively connect and network with the actors in the convention and exhibition industry of the Middle East, and further expand the event business and the influence of CIFTIS brand.



Supporting major state and government affairs and activities

In 2024, Beijing North Star adhered to the "best practice" standards, continued to optimize the normalized supporting mechanism for major events and activities, reinforced team building, tried its best to fulfill the tasks assigned by the Central Government and Beijing Municipality for supporting major events and activities, and contributed to the diplomacy of great power and the construction of the Capital International Exchange Center with outstanding professional abilities, powerful strength and excellent performance. The Company completed the reception work for the meeting of CPPCC Beijing Municipal Committee with high quality, and fulfilled the service and supporting tasks for major events and activities, such as Sibos 2024, World Gas Conference 2025 (WGC2025), 2024 Summit of the Forum on China-Africa Cooperation, 2024 ZGC Forum, 2024 World Conference on Traditional Medicine, and 2024 Beijing Forum on Swift Response to Public Complaints with high standards, which fully demonstrated the professional competence of Beijing North Star's team and received high praise from all parties.

The 2nd Conference of the 14th CPPCC Beijing Municipal Committee

In January 2024, the 2nd Conference of the 14th CPPCC Beijing Municipal Committee was successfully held. Beijing North Star served as the venue service provider attached great importance to this event, made meticulous arrangements, and held several special meetings to listen to reports on service supporting work. The related subsidiaries implemented concrete measures in place and presented the service with Beijing North Star's characteristics: filled with warmth, pursuing perfection, professional and superior quality. As the main reception venues for the Conference, Beijing International Convention Center and Beijing Continental Grand Hotel provided outstanding 中国人民政治协商会议北京市第十四届委员会第二次会议 comprehensive services, such as venue, accommodation, catering and business services, for nearly a thousand attendees. The V-Continent Beijing Parkview Wuzhou Hotel undertook the accommodation, catering, meetings and other services for CPPCC Beijing Municipal Committee members, consultants and staff, and offered meals for the policemen residing around the venue. The Apartment Project Department of Beijing North Star Commercial Management provided accommodation and catering services for the Conference. The Public Facilities Management A Branch Company undertook the basic supporting services for the Beijing International Convention Center, Beijing Continental Grand Hotel, V-Continent Beijing Parkview Wuzhou Hotel and other areas of the event.

2024 ZGC Forum

In April 2024, the 2024 ZGC Forum with the theme of "Innovation: Building a Better World" was held for the first time at the newly built Zhongguancun International Innovation Center (the permanent venue of the ZGC Forum). Over 100 top experts and over 1,000 guest speakers, from more than 100 countries/regions and international organizations and more than 150 foreign government agencies and international organizations, were invited to attend the event. During the Forum, Beijing Capital Group Exhibitions & Events, a subsidiary of Beijing North Star, sent a service and supporting team consisting of nearly 100 people, successfully completed the reception of opening ceremony and the venue serving and catering tasks of several parallel sessions, offered more than 20,000 times of venue services cumulatively for the quests, and provided more than 17,000 times of catering and tea break services cumulatively for the quests.





The 11th Beijing Xiangshan Forum

In September 2024, the 11th Beijing Xiangshan Forum was held at the Beijing International Convention Center, This forum, with the theme of "Building Peace Together and Sharing the Future", was attended by over 1,800 guests, including official representatives, experts, scholars, and observers, from more than 100 countries and international organizations. The number and level of attendees reached a new high. Beijing North Star made overall arrangements to fully leverage its abundant experience and professional advantages in serving and supporting major events and activities over the years, presenting the excellent quality of "Beijing service" and "Beijing North Star standard" for guests from all over the world. At the same time, Beijing Continental Grand Hotel, V-Continent Beijing Parkview Wuzhou Hotel, Beijing North Star Commercial Management and other subsidiaries of Beijing North Star effectively integrated service resources and provided comprehensive and high-quality services and experience for delegates from all over the world.



Sibos 2024

In October 2024, Sibos 2024 was held at the China National Convention Center. This is the first time for Sibos being held in a city in Chinese Mainland since its past 44 sessions. More than 10.000 quests from over 150 countries and regions gathered in Beijing for in-depth discussions and professional exchanges on the theme "Future Finance Based on Collaboration and Interconnection" and related topics. Many subordinate companies and units of Beijing North Star participated in the event supporting work, fully guaranteed the successful completion of the tasks at each stage of the event, and provided high-quality accommodation, catering, network signal and other services.



2024 Beijing Forum on Swift Response to Public Complaints

In December 2024, the 2024 Beijing Forum on Swift Response to Public Complaints was held in the China National Convention Center. and Beijing Capital Group Exhibitions & Events, as the undertaker to provide services and support for this event, successfully completed various tasks. Beijing Capital Group Exhibitions & Events deeply participated in the overall planning of the event, undertook 14 types of service tasks from the arrival and departure, transportation to security of guests, covering the whole process, such as preliminary preparation, side meeting support, welcome dinner, opening ceremony, main forum, six parallel forums and closing ceremony. During the forum, the company also organized the guests to enter the Beijing Citizen Hotline Service Center to get the immersive experience of "Swift Response to Public Complaints" and feel the warmth of "Beijing service".



Sincerely serving customers

Beijing North Star always adheres to the service concept of "customer first", puts customer needs first, strictly protects customer privacy, widely collects customer opinions and suggestions, establishes a rapid response and efficient solution mechanism for customer complaints, adheres to the wholehearted service concept, provides customers with high-quality and high-efficiency service experience, and wins customers' trust and recognition with practical actions.

Information security protection -

Beijing North Star strictly implemented its internal Legal Affairs Management Rules and Detailed Rules for Contract Management in accordance with the applicable laws and regulations on the protection of consumers' rights and interests, sealed the paper files of customers, and kept confidential the telephone numbers, addresses and other private information; clarified the accountability for network security work, and established a comprehensive network information security protection system. Every subsidiary actively implemented the requirements of the company, formulated corresponding internal rules and regulations, instructed its management personnel to supervise the execution of privacy protection, and requested its disciplinary inspection committee members and anti-corruption supervisors to conduct overall supervision, to form a systematic and procedural framework for protecting customers' rights and interests, and effectively carry out customer privacy protection work. During the reporting period, the Company did not receive any complaints regarding the leakage of customer information.

Customer satisfaction management

In order to effectively understand customer feedback and enhance customer satisfaction, Beijing North Star's subsidiaries actively developed internal rules and regulations, conducted customer satisfaction surveys by issuing customer satisfaction questionnaires and other ways, accurately identified improvement space in the service process, effectively improved service quality, and significantly enhanced customer experience and satisfaction. During the reporting period, the customer satisfaction of Beijing North Star was 94.31%, representing the full recognition of customers for Beijing North Star's services.



Customer satisfaction management

Beijing North Star's subsidiaries developed standardized complaint response procedures to effectively manage the complaints of customers, responded to and solve their problems in a timely manner, to further improve service levels. As of December 31, 2024, Beijing North Star had received 20 complaints from customers of the business sectors of exhibitions, hotels, office buildings, apartments, and commercial management throughout the year. All these complaints were communicated with the responsible subsidiaries at the first time, and dealt with by replying the complainants immediately.

The general complaint response procedures for the subsidiaries of Beijing North Star



Public benefits: Improving the Wellbeing of People with Good Deeds

Beijing North Star took practical actions to contribute to social development, provided active support to rural revitalization, devoted itself to various public benefit projects, and vigorously encouraged its employees to participate in voluntary services, to fulfill its corporate social responsibilities, make substantial contributions to building a better society, and constantly improve corporate social value and brand temperature.

Supporting rural revitalization

Beijing North Star actively responded to the government's call, strictly followed the work arrangement requirements of Beijing Municipal Party Committee and Beijing Municipal SASAC on rural revitalization, fully leverage the advantages of state-owned enterprises, promoted the industry, employment, consumption and public benefit based and other assistance work to a new level, and offered support to the targeted regions and the villages with underdeveloped collective economy within the administrative region of Beijing to take new steps on the journey of rural revitalization.

Assistance in other provinces

In 2024, Beijing North Star provided a total of CNY 72,186 thousand of procurement based assistance during the "Mass Entrepreneurship and Innovation" Campaign; gave priority to college graduates from six designated provinces (Inner Mongolia, Xizang, Qinghai, Xinjiang, Hebei and Shanxi) and rural families under the same employment conditions; recruited 122 candidates from the six designated provinces, including 6 fresh college graduates; continued the cooperation between Beijing and Inner Mongolia, and donated CNY 500,000 to the People's Government of Nuomin Town, Orogen Autonomous Banner, Inner Mongolia Autonomous Region for the renovation and upgrading of 30 edible mushroom greenhouses and ancillary facilities in the Pholiota Nameko Base.

+ Provided pairing assistance in selling about

2,4650 kg of agricultural products

+ Realizing income of CNY

347,900

The Rural Revitalization Working Group was invited to attend the opening ceremony of the Tanghekou Branch of the 2024 CASE Chinese Farmers' Harvest Festival in Huairou District

Since 2024, Beijing North Star had helped the three villages with weak collective economy in Tanghekou Town receiving the pairing assistance sell about 24,650kg of agricultural products, through the collective stock economic cooperatives, including 5,900kg of corn, 16,500kg of Tanghe sweet potatoes, and 2,250kg of anthocyanin potatoes, promoting the prosperity of local industries and increasing the income of local residents through practical actions. During the assistance, Beijing North Star continuously expanded the production and marketing channels of agricultural products in the field of rural revitalization through labor union benefit distribution, staff canteen procurement and other means, actively mobilized all second-tier subsidiaries to effectively participate in the rural revitalization, helped the rural areas solve the problem of unsalable agricultural and sideline products with practical actions, promoted the stable income increase of the local residents in villages with weak collective economy, and helped pairing villages to achieve rural revitalization.





Pairing assistance •

Beijing North Star made every effort to promote the income increase of villages with weak collective economy in accordance with the working idea of "eliminating weaknesses while consolidating advantages". During the reporting period, through the collective stock economic cooperatives, the Company helped three weak villages in Tanghekou Town receiving the pairing assistance sell about 24,650kg of agricultural products to realize an income of CNY 347,900, promoting the prosperity of local industries and increasing the income of local residents through practical actions.

Responding to the citizens' appeals for their livelihood

Beijing North Star conscientiously implemented the spirit of the work instructions and arrangements of the Beijing Municipal Party Committee, the Beijing Municipal People's Government and the Beijing Municipal SASAC on "Swift Response to Public Complaints", with the overall goal of well dealing with the appeals of citizens, by supervising the fulfillment of corporate social responsibilities at all levels, and continuously improving the construction of organizational mechanism and system construction of "Swift Response to Public Complaints".

Institutionalization of public complaint response work

Beijing North Star established a special team responsible for incorporating the public complaint response work into internal rules and regulations, to implement the corresponding overall deployment and coordination of the Company, and provided organizational guarantee for the solid promotion of relevant work. In 2024, the Company dealt with 26 online public complaints through the online public complaint response platform of Beijing Municipal SASAC, and the headquarters received 21 complainants. When dealing with the complaints, the Company insisted on the principle of "three-adequacy and onepunishment", and strictly followed the requirements for standardization, to ensure smooth and orderly handling.

Normalization of "Swift Response to Public Complaints"

Beijing North Star updated the "Swift Response to Public Complaints" work progress monthly at the General Manager Office Work Meetings; eliminated causes of potential public complaints by preliminary investigation and multi-party collaboration to promote the formation of a joint force among the local government, residents and property managing companies. By working hard throughout the year, the number of public complaints assigned by the city center for handling by subsidiaries significantly decreased, and significant results were achieved in the proactive governance.

Participating in public benefit activities

Beijing North Star actively engaged in public benefit and charity activities, called on its subordinate enterprises and all employees to fully leverage their industry and resource advantages and actively participate in voluntary activities, and effectively fulfilled corporate social responsibilities, to make contributions to building a more harmonious and better modern society.



In 2024, the InterContinental Beijing Beichen Hotel, in collaboration with the China Disabled Persons' Federation, All-China Women's Federation and other organizations, officially introduced the "Beautiful Workshop" program for increasing the employment and income for disabled women into the Hotel. As the only pilot pointof-sale in Beijing, the Hotel has installed vending machines to fully promote the intangible cultural heritage (ICH) cultural and creative products carefully crafted by the disabled. Among them, the representative embroideries, paper cuttings, brooches, bookmarks and other dazzling objects show unique ingenuity and creativity. This program focuses on cultivating self-employment pioneers for disabled women, allowing the disabled to deeply appreciate the charm of ICH, master exquisite skills and explore new means of livelihood.











Future Outlook

In 2025, Beijing North Star will steadily progress on its journey towards sustainable development. Guided by our long-term vision and noble mission, we will confidently advance towards internationalization, branding, and digitalization. We will focus on strengthening and optimizing the real estate development and exhibition industry chain, empowering property operation management with smart technologies, and building a professional commercial property service brand with light asset output capability. With the goal of "collaborative development and reform innovation," we will promote the establishment of a new industrial structure and strive relentlessly to realize the vision of becoming a world-class event branded company and a unique compounded real estate branded company.

Building a green ecology to protect environment.

In 2025, we will continue to improve energy conservation and environmental management systems, further implement the overall requirements and key tasks of the carbon peak action plan. Through energy-saving inspections, carbon emissions verification, energy conservation target responsibility assessments, and other efforts, we will conduct a comprehensive review of the energy usage in all business operations. We will actively explore green operation models, focus on clean production and energy optimization of equipment and facilities, and promote our green transformation to contribute to the full development of a beautiful China.

Fulfilling our mission and responsibility to create beauty together.

In 2025, we will solidly carry out services and guarantees for the high-quality development of the capital, improve the mechanism for the regular service and support of major national events, and accelerate the construction of a service standardization system. We will continue to improve the development of talent teams and incentive mechanisms and fully stimulate employees' innovative and practical drive. We will continue to respond to the deployment requirements of the municipal CPC Committee, municipal government, and the CPC Committee of the State-owned Assets Supervision and Administration Commission (SASAC) regarding rural revitalization, conscientiously implement support policies, fully leverage the advantages of state-owned enterprises, and advance support efforts in areas such as industry, employment, consumption, public welfare, and party building to reach new heights.

Strengthening the foundation for development to optimize governance.

In 2025, we will continue to consolidate the achievements of the three-year reform action plan for state-owned enterprises (SOEs), promote benchmarking against the best, and integrate SOE reform initiatives into our development strategy. We will strengthen the construction of the compliance management system and internal control management system, build an integrated and coordinated mechanism for legal, compliance, internal control, and risk management, and enhance the ability to prevent and control major risks. We will build and improve the ESG management system, clarify the ESG governance structure, management methods, and indicator system, strengthen the information disclosure mechanism, enhance the our ability to identify and respond to risks, and promote sustainable development.

In the future, Beijing North Star will work hand in hand with all sectors of society, gather wisdom and strength from all parties, jointly create a new chapter in high-quality development, and strive tirelessly to build a better future.





Appendix

Key Performance

SN	Indicator	Unit	2022	2023	2024
	ESG performan	ce: governar	nce		
1	Total Assets	CNY 100 million	672.80	562.25	488.42
2	Owner's equity	CNY 100 million	159.60	155.30	117.67
3	Operating revenue	CNY 100 million	129.89	157.51	71.52
4	Total profit	CNY 100 million	-14.38	3.99	-31.52
5	Total tax payment	CNY 100 million	15.24	14.39	9.63
6	Return on equity	0⁄0	-9.36	-0.40	-25.06 ¹
7	Debt-to-assets ratio	0⁄0	76.28	72.38	75.71
8	Number of Party building activities	/	1092	1296	1260
9	Number of meetings held by the Board of Directors	/	36	30	36
10	Number of independent directors	/	3	3	3
11	Proportion of female directors	/	22	22	22
12	Number of sustainability/CSR/ESG training sessions	/	1	1	2
13	Number of participants of sustainability/CSR/ESG training sessions	/	77	69	120
14	Hours of sustainability/CSR/ESG training sessions	/	2	2	4
15	Number of honors/awards earned for sustainability/CSR/ ESG in the year	/	2	2	1
16	Number of corruption lawsuits filed and concluded against the Company or its employees during the reporting period	/	0	0	0
17	Number of cases involving bribery, extortion, fraud, and money laundering	/	0	0	0
18	Number of employees received anti-corruption and integrity training in the year	/	7902	4210	8706
	ESG performance	e: environme	ental		
19	Nitrogen oxides ²	Metric tons (MT)	0.530	0.667	0.679

Notice1: From January to December 2024, the decline in revenue due to the downturn in the real estate industry resulted in a year-onyear decrease in the annualized ROE.

Notice2: The emissions of nitrogen oxides refer to the total atmospheric pollutant emissions from diesel and natural gas fueled equipment in the Company's properties held in Beijing in 2024. The calculation method and applicable emission coefficients adopted for this atmospheric pollutant emission refer to the Handbook of Pollutant Calculation Methods and Coefficients for Emission Source Statistical Investigation.

SN	Indicator	Unit	2022	2023	2024
20	Sulfur oxides ³	公吨	0.016	0.021	0.021
21	Greenhouse gas emissions ⁴				
	Total greenhouse gas emissions	MT	54640	61282	64566
	Scope 1 direct emissions	MTC02	771	983	971
	Scope 2 indirect emissions	MTC02	53872	60318	63600
	Emission reduction from trees held	MTC02	3	19	4
	Greenhouse gas emissions per square meter of floor area (Scopes 1 and 2)	MTC02	0.0677	0.0759	0.0823
22	Total amount of harmless waste generated	kg	2292142	10146667	10083329
23	Kitchen waste	kg	942178	1677630	1703177
24	Domestic garbage	kg	1349964	8469037	8380152
25	Total harmless waste generated per square meter of floor area	kg	2.76	11.69	12.86
26	Compliance rate of harmless waste disposal	%	100	100	100
27	Total amount of hazardous waste generated	kg	4525	3485	7115
28	Waste fluorescent tubes containing mercury	kg	3770	2132	6432
29	Electronic waste	kg	143	671	203
30	Waste batteries	kg	311	300	52
31	Waste printer ink cartridges	kg	301	357	356
32	Waste oil generated from cleaning of air conditioning system	kg	0	25	72
33	Total amount of hazardous waste generated per square meter of floor area	kg	0.0055	0.004	0.009
34	Compliance rate of hazardous waste disposal	%	100	100	100
35	Number of cases involving illegal discharge of pollutants into the environment	/	0	0	0
36	Energy consumption ⁵				
	Total energy consumption	MWh	114892	128283	135369

Notice3: The emissions of sulfur oxides refer to the total amount of atmospheric pollutants emitted from diesel and natural gas fueled equipment in the Company's properties held in Beijing in 2024. The calculation method and applicable emission coefficients adopted for this atmospheric pollutant emission refer to the Reply on Issues Related to the Sulfur Dioxide Emission Coefficient of Gas Facilities Using Municipal Pipeline Natural Gas in Beijing and the Handbook of Pollutant Calculation Methods and Coefficients for Emission Source Statistical Investigation issued by the former Ministry of Environmental Protection of the People's Republic of China.

Notice4: The calculation method and applicable emission coefficients adopted for this greenhouse gas emission inventory refer to the Beijing Enterprise/Organization Carbon Dioxide Emission Accounting and Reporting Guidelines (2018 Edition) and the Carbon Dioxide Emission Accounting and Reporting Requirements: Power Generation Industry (DB11/T1781-2020) released by the Beijing Municipal Ecology and Environment Bureau, as well as the GHG Protocol Corporate Accounting and Reporting Standard released by the World Resources Institute (WR) and the World Business Council for Sustainable Development (WBCSD). The scope of greenhouse gas calculation for the Company in 2024 includes direct greenhouse gas emissions caused by the use of diesel fueled equipment, such as gasoline and diesel vehicles, as well as natural gas fueled equipment, such as gas boilers, and indirect greenhouse gas emissions caused by the use of purchased electricity and heat.

Notice5: The calculation scope is the total annual usage of the Company's properties held in Beijing. The energy consumption data disclosed in this Report are calculated based on the actual consumption of each energy source and relevant conversion factors provided by the International Energy Agency.

SN	Indicator	Unit	2022	2023	2024
	Purchased electricity	MWh	44990	54202	57104
	Natural gas	MWh	3428	4505	4420
	Gasoline	MWh	227	272	204
	Diesel	MWh	86	18	76
	Purchased heat	MWh	66161	69287	73565
	Total energy consumption per square meter of floor area	MWh	0.14	0.16	0.17
37	Total water consumption	Cubic meter	559351	734548	771118
38	Proportion of purchased tap water	%	100	100	100
39	Total water consumption per square meter of floor area	Cubic meter	0.69	0.91	0.98
40	Sewage discharge ⁶	Cubic meter	514603	675784	709428
41	Recycled glass products	kg	49994	57754	63805
42	Recycled plastic products	kg	76723	87853	84303
43	Number of recycled hotel room waste/old towels	/	5115	15270	18483
44	Recycled hotel room soap	kg	3150	1085	374.6
45	Number of recycled hotel room toothbrushes	/	126290	210715	244010
46	Number of trees held, at height of 5m or above	/	126	826	186
47	Number of cases involving damage to the natural environment	/	0	0	0
48	Environmental protection investment in the year	CNY 10,000	/	/	855
49	Number of Green Building Certificates	/	/	/	2
	ESG Perfor	mance: Social			
50	Total number of employees	/	5,387	5,290	5115
51	By sex				
	Male	No.	3030	2980	2842
	Female	No.	2357	2310	2273
52	By education background				
	Master degree or higher	No.	269	279	308
	Bachelor degree	No.	1766	1757	1774
	Associate degree	No.	1444	1404	1320
	Secondary school education	No.	827	840	766
	Others	No.	1081	1010	947
53	By age (years old)				
	~30	No.	1431	1382	1163
	30~50	No.	3289	3236	3228

SN	Indicator	Unit	2022	2023	2024
	50~	No.	667	672	724
54	By nationality				
	Chinese Mainland	%	5382	5285	5112
	Hong Kong, Macao and Taiwan	%	0	0	1
	Foreign countries	%	5	5	2
55	By job level				
	Top management	%	65	58	74
	Middle management	%	497	491	492
	Non-management	%	4825	4741	4549
56	Percentage of employees trained				
	By sex				
	Male	%	10.1	12.4	10.4
	Female	%	12.5	13.2	12.9
57	By age (years old)				
	~30	%	18.8	20.5	25.2
	30~50	%	8.8	10.3	7.9
	50~	%	4.2	6.1	5.7
58	By nationality				
	Chinese Mainland	%	11.1	12.8	11.5
	Hong Kong, Macao and Taiwan	%	0	0	0
	Foreign countries	%	28.57	16.67	0
59	Percentage of employees trained	%	95.76	99.00	97.89
60	By sex				
	Male	%	55.71	54.60	54.8
	Female	%	44.29	45.40	45.2
61	By job level				
	Top management	%	1.51	0.69	1.48
	Middle management	%	10.06	9.10	9.13
	Non-management	%	88.43	90.21	89.39
	Per capita training duration				
62	By sex				
	Male	Hours	36.00	33.80	30.00
	Female	Hours	39.00	43.56	37.00
63	By job level				
	Top management	Hours	88.00	39.59	51.00
	Middle management	Hours	60.00	45.02	47.00

Notice6: All sewage discharged includes only domestic sewage.

SN	Indicator	Unit	2022	2023	2024
	Non-management	Hours	34.00	37.32	31.00
54	Proportion of female managers (department head or above)	%	40	41	46
65	Salary ratio of female employees to male employees				
	Management	%	1	1	1
	Non-management employees	%	1	1	1
56	Number of per capita paid vacation days	/	12	11	11
57	Labor contract signing rate	%	100	100	100
68	Coverage of social insurance	%	100	100	100
59	Coverage of physical examination for employees	%	100	100	100
70	Total investment in work safety	CNY 100 million	/	1	0.3
71	Number of participants of work safety training	/	/	3748	5822
72	Coverage of work safety training	%	/	/	100
73	Number of work-related injuries to be recorded as required	/	1557	709	957.5
74	Incidence rate of work-related accidents recordable within 200,000 hours	%	0	2	0
75	Incidence rate of work-related accidents recordable within 200,000 hours	%	0.374	0.359	0.361
77	Incidence rate of occupational diseases	%	0	0	0
78	R&D investment	CNY 100 million	-	-	0.17
79	Total number of valid patents	/	3	4	4
30	Suppliers established long-term partnership with the Compa	iny			
	Total	No.	758	1005	829
	Chinese Mainland	No.	758	1005	829
81	Wherein, suppliers selected and controlled by the Company b	oased on its e	environmental an	d social risk contro	l policies
	Total	No.	751	970	829
	Chinese Mainland	No.	751	970	829
32	Number of suppliers passed certification of quality, OHSE or energy management system	/	559	527	500
33	Customer satisfaction with services (the customers include but not limited to hotel guests, office building tenants, property owners, and exhibition guests)	%	93.4	95.11	94.31
84	Number of lawsuits involving the safety or health of products or services	/	0	0	0
35	Number of customer complaints received within the year	/	4	6	20

SN	Indicator	Unit	2022	2023	2024
86	Proportion of complaints properly responded to and solved	%	100	100	100
87	Number of cases involving infringement of intellectual property rights by products or services	/	0	0	0
88	Proportion of quality problems occurred in properties during their warranty periods	%	0	0	0
89	Number of lawsuits involving the safety or health of houses or services	/	0	0	0
90	Number of complaints received due to leakage of customer information	/	0	0	0
91	Investment in rural revitalization work (including money and materials invested in poverty alleviation projects)	CNY 100	630.20	905.50	806.66
92	Wherein: total money invested	CNY 100	31.19	75.00	50.00
93	And wherein: total materials invested	CNY 100	638.32	830.45	756.66
94	Number of beneficiaries of rural revitalization programs	/	15	94	132
95	Times of payments made to persons in need	/	/	70	27
96	Total payments made to persons in need	CNY 100	/	5.2	6.07
97	Number of volunteers assigned by the Company	/	94	97	242
98	Hours of voluntary activities	/	528	439	761

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Areas and Aspects	General Disclosures and KPIs	Pages or Remarks
A. Environmenta	ι	
Aspect A1: Emissions	General Disclosure: Information on the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Environmental Part — (III) Carbon Reduction: Writing a New Chapter of Low- Carbon Development Environmental Part — (I) Environmental Management: Protecting Ecosystem through Fully Implementing All Applicable Laws and Regulations
	A1.1 The types of emissions and respective emissions data.	Appendix — Key Performance
	A1.2 Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Appendix — Key Performance



Areas and Aspects	General Disclosures and KPIs	Pages or Remarks
	A1.3 Total hazardous waste produced (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Appendix — Key Performance
	A1.4 Total non-hazardous waste produced (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Appendix — Key Performance
Aspect A1: Emissions	A1.5 Description of emissions target(s) set and steps taken to achieve them.	Special Topic: Beijing North Star painting a "dual-carbon" picture on a green background
	A1.6 Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Environmental Part — (III) Carbon Reduction: Writing a New Chapter of Low-Carbon Development — Cleaner production
	General Disclosure: Policies on the efficient use of resources, including energy, water and other raw materials.	Environmental Part — (III) Carbon Reduction: Writing a New Chapter of Low-Carbon Development — Energy conservation and consumption reduction
	A2.1 Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Appendix — Key Performance
Aspect A2:	A2.2 Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Appendix — Key Performance
Use of Resources	A2.3 Description of energy use efficiency target(s) set and steps taken to achieve them.	Special Topic: Beijing North Star painting a "dual-carbon" picture on a green background
	A2.4 Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Environmental Part — (III) Carbon Reduction: Writing a New Chapter of Low-Carbon Development — Energy conservation and consumption reduction
	A2.5 Total packaging material used for finished products (in tons) and, if applicable, with reference to per unit produced.	Due to the nature of its business, this indicator is not applicable to the Company
Aspect A3: The Environment and	General Disclosure: Policies on minimizing the issuer's significant impacts on the environment and natural	Environmental Part — (III) Carbon Reduction: Writing a New Chapter of Low-Carbon Development — Cleaner production
Natural Resources	A3.1: Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Environmental Part — (III) Carbon Reduction: Writing a New Chapter of Low-Carbon Development — Cleaner production

Areas and Aspects	General Disclosures and KPIs	Pages or Remarks
B. Social		
Employment and	d Labor Practices	
Aspect B1: Employment	General Disclosure: Information on the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, antidiscrimination, and other benefits and welfare.	Social Part — (I) Responsible for Employees: Caring about and Supporting Employees to Promote Corporate Cohesion — Protecting the rights and interests of employees
	B1.1 Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	Appendix — Key Performance
	B1.2 Employee turnover rate by gender, age group and geographical region.	Appendix — Key Performance
	General Disclosure: Information on the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Social Part — (I) Responsible for Employees: Caring about and Supportin Employees to Promote Corporate Cohesion — Consolidating safety protection work
Aspect B2:	B2.1 Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Appendix — Key Performance
Health and Safety	B2.2 Lost days due to work injury.	Appendix — Key Performance
	B2.3 Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Social Part — (I) Responsible for Employees: Caring about and Supportin Employees to Promote Corporate Cohesion — Consolidating safety protection work
Aspect B3:	General Disclosure: Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. Note: Training refers to vocational training. It may include internal and external courses paid by the employer.	Social Part — (I) Responsible for Employees: Caring about and Supportin Employees to Promote Corporate Cohesion — Supporting employees in their personal development
Development and Training	B3.1 The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Appendix — Key Performance
	B3.2 The average training hours completed per employee by gender and employee category.	Appendix — Key Performance
Aspect B4: Labor Standards	General Disclosure: Information on the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor.	Social Part — (I) Responsible for Employees: Caring about and Supportin Employees to Promote Corporate Cohesion — Protecting the rights and interests of employees



Areas and Aspects	General Disclosures and KPIs	Pages or Remarks
	B4.1 Description of measures to review employment practices to avoid child and forced labor.	Social Part — (I) Responsible for Employees: Caring about and Supporting Employees to Promote Corporate Cohesion — Protecting the rights and interests of employees
	B4.2 Description of steps taken to eliminate such practices when discovered.	Social Part — (I) Responsible for Employees: Caring about and Supporting Employees to Promote Corporate Cohesion — Protecting the rights and interests of employees
Operating Practi	ces	
	General Disclosure: Policies on managing environmental and social risks of the supply chain.	Social Part — (II) Industry-wide Collaboration: Promoting Win-Win Cooperation with Industry Partners — Building responsible supply chain
	B5.1 Number of suppliers by geographical region.	Appendix — Key Performance
Aspect B5: Chain Management	B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Social Part — (II) Industry-wide Collaboration: Promoting Win-Win Cooperation with Industry Partners — Building responsible supply chain
	B5.3 Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Social Part — (II) Industry-wide Collaboration: Promoting Win-Win Cooperation with Industry Partners — Building responsible supply chain Environmental Part — (IV) Green
		Operation: Upholding and Implementing Idea of Circular Economy — Green supply chain
	B5.4 Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored. S	Environmental Part — (IV) Green Operation: Upholding and Implementing Idea of Circular Economy — Green supply chain
Aspect B6: Product Responsibility	General Disclosure: Information on the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labeling and privacy matters relating to products and services provided and methods of redress.	Social Part — (III) Quality Service: Gaining Recognition by Pursuing Excellence with Craftsmanship Spirit — Sincerely serving customers
	B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Due to the nature of its business, this indicator is not applicable to the Company

and Aspects General Disclosures and B6.2 Number of products and service related of received and how they are dealt with. B6.3 Description of practices relating to obser protecting intellectual property rights. ect B6: B6.4 Description of quality assurance process luct procedures. onsibility B6.5 Description of consumer data protection policies, and how they are implemented and r General Disclosure: Information on the policie with relevant laws and regulations that have a impact on the issuer relating to bribery, extor money laundering. B7.1 Number of concluded legal cases regardi practices brought against the issuer or its em reporting period and the outcomes of the cas ect B7: B7.2 Description of preventive measures and v -corruption procedures, and how they are implemented a B7.3 Description of anti-corruption training pr and staff. nmunity General Disclosure: Policies on community er understand the needs of the communities wh operates and to ensure its activities take into communities' interests. ect B8: B8.1 Focus areas of contribution (e.g. education concerns, labor needs, health, culture, sport). nmunity stment B8.2 Resources contributed (e.g. money or tim area.

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Dear Sir/Madam,

Thank you very much for reading the Beijing North Star 2024 Sustainability/ESG Report. If you have any comments or suggestions on this Report, please kindly fill in the feedback form below and send it to us by mail, e-mail or fax. We would like to express our deep gratitude for your valuable comments!

1.Your general impression of this Report:

□ Very good □ Good □ Average

2.What do you think about this Report in disclosing the significant impacts of the Company on the economy, society and environment?

Very poor

🔲 I don't know

Very good	🗆 Good	Average	Poor	
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3.What do you think about the clarity, accuracy and completeness of the information, data and indicators disclosed in this Report?

□ Very good □ Good □ Average □ Poor



4. What aspect of this report are you most satisfied with?

5.What further information would you like to know?

6. What suggestions do you have for us to release the reports in the future?

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