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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE FIRST QUARTER OF 2025

Pursuant to the relevant provisions of the “Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the first quarter of 2025 (the reporting period) as follows:

I. MAJOR FINANCIAL DATA

Item	During the reporting period	<i>Unit: RMB</i>
		Increase/decrease for the reporting period over the same period of the previous year (%)
Revenue from operations	6,614,111,791.79	-14.51
Net profit attributable to shareholders of the Company	-117,415,223.32	N/A
Net profit attributable to shareholders of the Company after excluding extraordinary profit or loss items	-118,020,124.25	N/A
Net cash flow from operating activities	408,717,209.61	N/A
Basic earnings per share (<i>RMB per share</i>)	-0.01	N/A
Diluted earnings per share (<i>RMB per share</i>)	-0.01	N/A
Weighted average return on net assets (%)	-0.71	Increased by 0.99 percentage point

	As at the end of the reporting period	As at the end of the previous year	Increase/decrease for the end of the reporting period over the end of the previous year (%)
Total asset	35,382,025,206.81	35,479,243,942.55	-0.27
Owners' equity attributable to shareholders of the Company	16,498,786,026.25	16,606,635,984.35	-0.65

II. MAJOR PRODUCTS DATA

Unit: 0'000 tons

Major products	Production from January to March 2025	Sales from January to March 2025	Average selling price from January to March 2025 <i>(excluding taxes, RMB per tonne)</i>
Plates	57.66	56.96	3,417
Hot rolled sheets	130.55	133.78	3,091
Billets	3.53	3.57	2,896
Total	191.74	194.31	3,183

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Kuang Yunlong
Secretary to the Board

Chongqing, China, 22 April 2025

As at the date of this announcement, the directors of the Company are: Mr. Wang Huxiang (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Kuang Yunlong (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Ms. Tang Ping (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).