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Transmit Entertainment Limited

傳遞娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1326)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND RE-COMPLIANCE WITH THE LISTING RULES

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Transmit Entertainment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes to the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Ye Dandan (“**Ms. Ye**”) has been appointed as an independent non-executive Director with effect from 22 April 2025.

The biographical details of Ms. Ye are set out as follows:

Ms. Ye, aged 39, obtained a Bachelor in Business Administration, Marketing (International Business) from Guangdong University of Foreign Studies in June 2007 and a Master of Business, Banking and Finance from Monash University in Australia in October 2007. Ms. Ye has approximately 19 years of experience in the financial industry. From October 2006 to October 2012, she served as a senior relationship manager of HSBC Bank (China) Company Limited. From November 2012 to February 2014, she served as the Associate Director of ANZ Private Banking (Hong Kong). From March 2014 to November 2017, she served as the Vice President of Credit Suisse AG (Hong Kong). From November 2017 to December 2018, she served as the Executive Director of Western Securities Co., Ltd. Since December 2018, she served as the Managing Director of Leading Securities Co. Ltd (Hong Kong) (formerly CRIC Securities Co. Ltd).

Ms. Ye has entered into a letter of appointment with the Company for a term of one year from the date of the letter of appointment and renewable automatically for successive terms of one year each commencing from the next day after the expiry of the then term of appointment, which can be terminated by either party giving one month's written notice. She is subject to retirement by rotation and re-election at annual general meetings in accordance with the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the articles of association of the Company. Ms. Ye is entitled to receive an emolument of HK\$120,000 as a Director which was determined by the Board on the recommendation of the remuneration committee of the Company and her qualification, experience, position and responsibilities in the Company and the prevailing market conditions.

Save as disclosed above, as of the date of this announcement, Ms. Ye (i) has not held other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other positions in the Company or other members of the Group; (iii) does not have any other major appointments and professional qualifications; (iv) does not have other relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (v) does not have other interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as of the date of this announcement, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to Ms. Ye's appointment.

Ms. Ye has confirmed (a) her independence as regards each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect her independence at the time of her appointment.

The Board would like to express its warm welcome to Ms. Ye on her new appointment.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Subsequent to the change of Directors, with effect from 22 April 2025, the composition of each of the Board Committees of the Company will be as follows:

- (1) Ms. Ye has been appointed as a member of the audit committee. With effect from 22 April 2025, the audit committee comprises Mr. Chang Eric Jackson (Chairman), Mr. Xiang Feng and Ms. Ye.

- (2) Mr. Xiang Feng has been appointed as the chairman of the nomination committee and Ms. Ye has been appointed as a member of the nomination committee. With effect from 22 April 2025, the nomination committee comprises Mr. Xiang Feng (Chairman), Mr. Lee Hin Kwong, Patrick and Ms. Ye.
- (3) Mr. Chang Eric Jackson has been appointed as the chairman of the remuneration committee. With effect from 22 April 2025, the remuneration committee comprises Mr. Chang Eric Jackson (Chairman), Mr. Xiang Feng and Mr. Lee Hin Kwong.

RE-COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 22 January 2025 in relation to, among other things, the resignation of independent non-executive Director and the Company's non-compliance with the Listing Rules. Following the appointment of Ms. Ye as an independent non-executive Director, (i) the Board comprises three executive Directors, one non-executive Director and three independent non-executive Directors; (ii) the three independent non-executive Directors represent over one-third of the Board; (iii) the audit committee of the Company comprises all three independent non-executive Directors; and (iv) each of the remuneration committee and the nomination committee of the Company is chaired by an independent non-executive Director and comprises a majority of independent non-executive Directors. Accordingly, the Company has re-complied with the requirements under Rules 3.10(1), 3.21, 3.25 and 3.27A of the Listing Rules.

By order of the Board
Transmit Entertainment Limited
Zhang Liang, Johnson
Chairman and Executive Director

Hong Kong, 22 April 2025

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. ZHANG Liang, Johnson (Chairman), Mr. JIANG Lei and Mr. LEE Hin Kwong, Patrick; (ii) one non-executive director, namely Ms. CHEN Hong, Vicki; and (iii) three independent non-executive directors, namely Mr. XIANG Feng, Mr. CHANG Eric Jackson and Ms. YE Dandan.