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# 中国南方航空股份有限公司 CHINA SOUTHERN AIRLINES COMPANY LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 1055)

## **ANNOUNCEMENT IN RELATION TO THE VOLUNTARY UNDERTAKING BY THE CONTROLLING SHAREHOLDER NOT TO REDUCE SHAREHOLDINGS IN THE COMPANY**

On 22 April 2025, China Southern Airlines Company Limited (the “**Company**”) received from the controlling shareholder of the Company, China Southern Air Holding Company Limited (“**CSAH**”), the Letter of Undertaking on Voluntary Non-Reduction of Shareholdings in China Southern Airlines Company Limited, the particulars of which are as follows:

CSAH and its wholly-owned subsidiaries, namely Nan Lung Holding Limited and Perfect Lines (Hong Kong) Limited (collectively “**CSAH and its Concert Parties**”), as the controlling shareholder of the Company and its concert parties, are optimistic about the long-term prospects of China’s aviation industry, and based on their confidence in the Company’s future development prospects and recognition of the Company’s intrinsic investment value, in addition to strictly fulfilling the share lock-up undertakings already made in respect of the refinancing, undertake that for a period of 18 months from the date of issuing the letter of undertaking, will not reduce any holdings in the Company’s tradable shares they hold which are not subject to selling restrictions in any manner (including any additional shares obtained through the Company’s capital reserve conversion, distribution of stock dividends, rights issues, and additional share offerings).

As at the date of this announcement, CSAH and its Concert Parties collectively hold 66.52% shares of the Company. The board of directors of the Company (the “**Board**”) is of the view that non-reduction of Shareholdings in the Company by CSAH and its Concert Parties is conducive to further facilitate the sustained, stable and healthy development of the Company, and is beneficial to protect the interests of all shareholders, particularly minority investors. The Board will follow up with CSAH and its Concert Parties on their strict compliance with the aforementioned undertakings and will ensure timely fulfillment of relevant information disclosure obligations in accordance with the Company Law, the Securities Law and the relevant laws, regulations and regulatory documents of the China Securities Regulatory Commission and the Shanghai Stock Exchange.

By order of the Board  
**China Southern Airlines Company Limited**  
**Chen Wei Hua and Liu Wei**  
*Joint Company Secretaries*

Guangzhou, the People's Republic of China  
22 April 2025

*As at the date of this announcement, the Directors include Ma Xu Lun and Han Wen Sheng as executive Directors; and Pansy Catilina Chiu King Ho, Guo Wei and Zhang Jun Sheng as independent non-executive Directors.*