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卫龙美味全球控股有限公司
WEILONG Delicious Global Holdings Ltd
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9985)

VOLUNTARY ANNOUNCEMENT

**PROPOSED INVESTMENT TO ESTABLISH
A NEW SNACK FOOD PRODUCTION BASE
IN NANNING, GUANGXI ZHUANG AUTONOMOUS REGION**

This announcement is made by WEILONG Delicious Global Holdings Ltd (“**WL Delicious**”, the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

PROJECT FOR ESTABLISHING A NEW WL DELICIOUS NANNING PRODUCTION BASE

The board (the “**Board**”) of directors of the Company is pleased to announce that on 22 April, 2025, the Company entered into an investment agreement (the “**Investment Agreement**”) with the Management Committee of Nanning High-Tech Industrial Development Zone (“**Nanning High-Tech Management Committee**”), relying on the resources and advantages of the Group to invest in the construction of a snack food production base (“**Nanning Production Base**”) in Nanning, Guangxi Zhuang Autonomous Region. The fixed assets investment in WL Delicious Nanning Production Base amounts to approximately RMB1.0 billion, and the Company’s wholly-owned subsidiaries will gradually implement all the investment plans.

REASONS FOR AND BENEFITS OF ESTABLISHING WL DELICIOUS NANNING PRODUCTION BASE

The WL Delicious Nanning Production Base aligns closely with the Group’s long-term development strategic objectives of continuously supporting the Group’s business development and expansion through the establishment of a new production base. Meanwhile, the selection of establishing a production base in Nanning, Guangxi Zhuang Autonomous Region enables the Group to achieve broader geographical coverage, and bring more development convenience to the Group’s regional business.

To the best of the directors' knowledge, information and belief, and having made all reasonable enquiry, Nanning High-Tech Management Committee and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited). The directors consider that the terms of the Investment Agreement are fair and reasonable and in the interests of the Company and the shareholders as a whole.

The Company will make further announcement(s) on any further development of WL Delicious Nanning Production Base in accordance with the applicable provisions of Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as and when appropriate (if necessary).

The Board wishes to emphasize that WL Delicious Nanning Production Base may or may not materialise. Shareholders of the Company and potential investors are advised to exercise caution in dealing with the shares of the Company.

By order of the Board
WEILONG Delicious Global Holdings Ltd
LIU Weiping
Chairman of the Board

Hong Kong, China
22 April 2025

As at the date of this announcement, the executive directors of the Company are Mr. LIU Weiping, Mr. LIU Fuping, Mr. PENG Hongzhi, Mr. LIU Zhongsi and Mr. YU Feng; and the independent non-executive directors of the Company are Ms. XU Lili, Mr. ZHANG Bihong and Ms. XING Dongmei.