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CHINA GLASS HOLDINGS LIMITED

中國玻璃控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 3300)

**CHANGE OF NON-EXECUTIVE DIRECTORS AND
CHANGE OF CHAIRMAN OF THE BOARD AND
CHANGE OF COMPOSITION OF COMMITTEES**

The Board announces that with effect from 22 April 2025:

- (1) Mr. Peng Shou has tendered his resignation as the Chairman of the Board, a Non-Executive Director, the chairman of the Strategy Committee, a member of the Audit Committee, the Nomination Committee and Remuneration Committee of the Company;
- (2) Mr. Tang Liwei has been appointed the Chairman of the Board, a Non-Executive Director, the chairman of the Strategy Committee, a member of the Audit Committee, the Nomination Committee and Remuneration Committee of the Company;
- (3) Mr. Zhao John Huan has tendered his resignation as a Non-Executive Director, a member of the Strategy Committee of the Company;
- (4) Mr. Yang Xinyu has been appointed as a Non-Executive Director and a member of the Strategy Committee of the Company;
- (5) Mr. Zhang Jinshu has tendered his resignation as a Non-Executive Director of the Company; and
- (6) Mr. Xie Changqing has been appointed as a Non-Executive Director of the Company.

The board of directors (the “**Board**”) of China Glass Holdings Limited (the “**Company**”) announces the following change in directorships and composition of committees.

RESIGNATION OF NON-EXECUTIVE DIRECTORS

Mr. Peng Shou (“**Mr. Peng**”) has resigned from his positions as the chairman of the Board (“**Chairman**”), a non-executive director of the Company (“**Non-Executive Director**”), the chairman of the strategy committee of the Board (the “**Strategy Committee**”), a member of the audit committee of the Board (the “**Audit Committee**”), a member of the nomination committee of the Board (the “**Nomination Committee**”), a member of the remuneration committee of the Board (the “**Remuneration Committee**”), with effect from 22 April 2025 due to his other work arrangements. Mr. Peng has confirmed that he has no disagreement with the Board and he is not aware of other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation.

Mr. Zhao John Huan (“**Mr. Zhao**”) has resigned from his position as a Non-Executive Director and a member of the Strategy Committee due to his other working arrangements, with effect from 22 April 2025. Mr. Zhao has confirmed that he has no disagreement with the Board and he is not aware of other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation.

Mr. Zhang Jinshu (“**Mr. Zhang**”) has resigned from his position as a Non-Executive Director due to his other working arrangements, with effect from 22 April 2025. Mr. Zhang has confirmed that he has no disagreement with the Board and he is not aware of other matters that need to be brought to the attention of the shareholders of the Company in connection with his resignation.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Peng, Mr. Zhao and Mr. Zhang for their valuable contribution to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Board is pleased to announce the appointment of Mr. Tang Liwei (“**Mr. Tang**”) as the Chairman, a Non-Executive Director, the chairman of the Strategy Committee, a member of the Audit Committee, the Nomination Committee and the Remuneration Committee, with effect from 22 April 2025.

The biographical details of Mr. Tang are set out as follows:

Mr. Tang, aged 51, holds an EMBA degree from Shanghai University of Finance and Economics and is certified as a Senior Accountant and Certified Management Accountant (CMA) in the United States. Mr. Tang currently serves as Member of the Party Committee and Executive Deputy General Manager of Triumph Science & Technology Group Co., Ltd.* (凱盛科技集團有限公司) (“**Triumph Technology**”, a substantial shareholder of the Company). Previously, he held positions including Director, Deputy General Manager, and Chief Accountant of Triumph Technology; Director of the Finance Department and Assistant to the President of China Triumph International Engineering Co., Ltd.* (中國建材國際工程集團有限公司) (an associate of Triumph Technology); Executive Director of Triumph Glass Holdings Co., Ltd.* (凱盛玻璃控股有限公司) (an associate of Triumph Technology); and Chairman and Director of several subsidiaries under Triumph Technology (all associates of Triumph Technology and non-listed companies). With over three decades of extensive experience, he specializes in corporate management, investment and financing, and financial management.

Pursuant to the letter of appointment entered into between the Company and Mr. Tang, the appointment of Mr. Tang is for a term of three years commencing from 22 April 2025. The appointment of Mr. Tang is subject to the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) which contain provisions for retirement by rotation and re-election of directors at annual general meetings of the Company.

Mr. Tang shall be entitled to an annual remuneration of HK\$1,000 and other discretionary bonuses as may be determined by the Board. The amount of emolument of the Non-Executive Directors of the Company are determined by reference to their duties and responsibilities with the Company, the remuneration benchmark in the industry and the prevailing market conditions.

The Board is also pleased to announce the appointment of Mr. Xie Changqing (“**Mr. Xie**”) as a Non-Executive Director, with effect from 22 April 2025.

The biographical details of Mr. Xie are set out as follows:

Mr. Xie, aged 42, graduated from the Central University of Finance and Economics with a bachelor's degree in management, majoring in Engineering Management from the Department of Investment Economics. Mr. Xie currently serves as Member of the Party Committee and Deputy General Manager of Triumph Technology, a substantial shareholder of the Company. Previously, he held positions including the General Manager Assistant and the Director of the Investment Development Department of Triumph Technology, Director of Triumph Science & Technology Co., Ltd.* (凱盛科技股份有限公司) (an associate of Triumph Technology and a company listed on the Shanghai Stock Exchange), as well as Chairman, Director, General Manager, and Deputy General Manager of several subsidiaries under Triumph Technology (all being associates of Triumph Technology and non-listed companies). He possesses nearly two decades of extensive experience in corporate strategic planning, investment project management, capital operations, and operational control, with proven expertise spanning these domains.

Pursuant to the letter of appointment entered into between the Company and Mr. Xie, the appointment of Mr. Xie is for a term of three years commencing from 22 April 2025. The appointment of Mr. Xie is subject to the bye-laws of the Company and the Listing Rules which contain provisions for retirement by rotation and re-election of directors at annual general meetings of the Company.

Mr. Xie shall be entitled to an annual remuneration of HK\$1,000 and other discretionary bonuses as may be determined by the Board. The amount of emolument of the Non-Executive Directors of the Company are determined by reference to their duties and responsibilities with the Company, the remuneration benchmark in the industry and the prevailing market conditions.

The Board is also pleased to announce the appointment of Mr. Yang Xinyu (“**Mr. Yang**”) as a Non-Executive Director and a member of the Strategy Committee, with effect from 22 April 2025.

The biographical details of Mr. Yang are set out as follows:

Mr. Yang, aged 45, holds a Bachelor of Laws, a Master of Laws from Renmin University of China, and a Doctor of Philosophy in Law from the University of Manchester. He previously served as Consultant in the Securities Department of King & Wood Mallesons (Beijing), Company Secretary and Executive Vice President of CSG Holding Co., Ltd.* (中國南玻集團股份有限公司) (a company listed on Shenzhen Stock Exchange). Mr. Yang currently serves as Managing Director of the Investment Management Department at Hony Capital.

Pursuant to the letter of appointment entered into between the Company and Mr. Yang, the appointment of Mr. Yang is for a term of three years commencing from 22 April 2025. The appointment of Mr. Yang is subject to the bye-laws of the Company and the Listing Rules which contain provisions for retirement by rotation and re-election of directors at annual general meetings of the Company.

Mr. Yang shall be entitled to an annual remuneration of HK\$1,000 and other discretionary bonuses as may be determined by the Board. The amount of emolument of the Non-Executive Directors of the Company are determined by reference to their duties and responsibilities with the Company, the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, each of Mr. Tang, Mr. Xie and Mr. Yang (i) does not hold any position with the Company and its subsidiaries; (ii) has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have or is not deemed to have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (v) there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2) (h) to 13.51(2) (v) of the Listing Rules; and (vi) there are no other matters in relation to the above appointment that need to be brought to the attention of shareholders of the Company.

The Company would like to extend its warm welcome to Mr. Tang, Mr. Xie and Mr. Yang in joining the Board.

By Order of the Board
China Glass Holdings Limited
Lyu Guo
Executive Director

Hong Kong, 22 April 2025

As at the date of this announcement, the directors of the Company are as follows:

Executive Director:

Mr. Lyu Guo (*Chief Executive Officer*)

Non-Executive Directors:

Mr. Tang Liwei (*Chairman*); Mr. Xie Changqing; and Mr. Yang Xinyu

Independent Non-Executive Directors:

Mr. Zhang Baiheng; Mr. Chen Huachen; and Ms. Lan Haiqing

* *For identification only*