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Many Idea Cloud Holdings Limited
多想雲控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6696)

**(1) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; (2)
PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR; AND (3) CHANGE IN COMPOSITION OF BOARD
COMMITTEES**

The board hereby announces that:

1. Ms. Wong will retire by rotation from the office of INED in accordance with the Articles of Association and has decided not to offer herself for re-election at the AGM in order to devote more time for pursuing her other business commitments. Accordingly, Ms. Wong will cease to act as an INED with effect from the conclusion of the AGM. Upon her retirement, Ms. Wong will also cease to act as the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee;
2. Ms. Xiao will retire by rotation from the office of INED in accordance with the Articles of Association and has decided not to offer herself for re-election at the AGM due to her other personal pursuits. Accordingly, Ms. Xiao will cease to act as an INED with effect from the conclusion of the AGM;
3. After considering the recommendation of the Nomination Committee, the Board has proposed to appoint Ms. Zhou as an INED to fill the vacancy arising from the retirement of Ms. Wong. The proposed appointment of Ms. Zhou is subject to the approval by the Shareholders at the AGM by way of ordinary resolution and will take effect, if approved, from the conclusion of the AGM; and

4. Upon the retirement of Ms. Wong as an INED, and subject to approval of the appointment of Ms. Zhou as an INED at the AGM, Ms. Wong will cease to act as the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee and Ms. Zhou will be appointed to act as the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee with effect from the conclusion of the AGM.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Many Idea Cloud Holdings Limited (the “**Company**”) hereby announces the retirement of the Directors as follows:

Ms. Wong Yan Ki (“**Ms. Wong**”), an independent non-executive director of the Company (“**INED**”)

Ms. Wong will retire by rotation from the office of INED in accordance with the Articles of Association and has decided not to offer herself for reelection at the forthcoming annual general meeting (“**AGM**”) of the Company to be held on 27 June 2025 in order to devote more time for pursuing her other business commitments. Accordingly, Ms. Wong will cease to act as an INED with effect from the conclusion of the AGM. Upon her retirement, Ms. Wong will also cease to act as the chairman of the audit committee (the “**Audit Committee**”) of the Board and a member of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board.

Ms. Wong has confirmed that she has no disagreement with the Board and there are no other matters that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with regard to her retirement.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wong for her valuable contribution to the Company during her tenure of office.

Ms. Xiao Huilin (“**Ms. Xiao**”), an INED

Ms. Xiao will retire by rotation from the office of INED in accordance with the Articles of Association and has decided not to offer herself for re-election at the AGM due to her other personal pursuits. Accordingly, Ms. Xiao will cease to act as an INED with effect from the conclusion of the AGM.

Ms. Xiao has confirmed that she has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange with regard to her retirement.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Xiao for her valuable contribution to the Company during her tenure of office.

PROPOSED APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

After considering the recommendation of the Nomination Committee, the Board has proposed to appoint Ms. Zhou Yan (“**Ms. Zhou**”) as an INED to fill the vacancy arising from the retirement of Ms. Wong. The proposed appointment of Ms. Zhou is subject to the approval by the Shareholders at the AGM by way of ordinary resolution and will take effect, if approved, from the conclusion of the AGM.

Upon the appointment of Ms. Zhou as an INED becoming effective, Ms. Zhou will be appointed to act as the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee.

The biographical details of Ms. Zhou are set out as follows:

Ms. Zhou Yan, aged 35, has over 8 years of experience in the areas of accounting, audit and investment banking. From September 2015 to January 2020, she served as Senior Associate of Assurance at PricewaterhouseCoopers Hong Kong. From November 2020 to August 2021, she worked as Assistant Vice President of Central China International Capital Limited, a Hong Kong incorporated company focusing on corporate finance and capital market practices. From December 2021 to March 2023, she served as Assistant Vice President of Dongxing Securities (Hong Kong) Co., Ltd., a Hong Kong incorporated company focusing on securities and financial services. She is currently an Assistant Vice President of Equity Capital Market of Dongxing Securities (Hong Kong) Co., Ltd., a Hong Kong incorporated company focusing on securities and financial services. Ms. Zhou obtained a Master of Science in Accountancy from The Hong Kong Polytechnic University in October 2014 and a Bachelor Degree of Financial Management from Xiamen University Tan Kah Kee College in June 2013. She is a practicing member of The Hong Kong Institute of Certified Public Accountants.

Upon approval of the appointment of Ms. Zhou as an INED by the Shareholders at the AGM, a letter of appointment will be entered into between the Company and Ms. Zhou for a term of three years commencing from 27 June 2025, which may be terminated by either party by giving not less than three months’ notice in writing and shall be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Articles of Association. Ms. Zhou will be entitled to a Director’s fee of HK\$180,000 per annum, which was determined by the Remuneration Committee with reference to her skill, knowledge and experience, her duties and responsibilities within the Company, the Company’s performance and the prevailing market conditions, subject to review by the Board and the Remuneration Committee from time to time.

As at the date of this announcement, save as disclosed above, Ms. Zhou has confirmed that she (i) does not hold any other position with the Company or any member of the Group; (ii) has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date hereof; (iii) does not have any relationship with any directors or senior management of the Group or substantial shareholders or controlling

shareholders of the Company; and (iv) does not have, and is not deemed to have, any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Ms. Zhou has confirmed that she has met the independence criteria set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there is no other information in respect of Ms. Zhou that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any matter that needs to be brought to the attention of the Shareholders in relation to the proposed appointment of Ms. Zhou.

Further details on the proposed appointment of Ms. Zhou are disclosed in the circular dated 23 April 2025 in relation to, among others, the proposed re-election and appointment of the Directors, together with the notice of AGM and the form of proxy.

CHANGE IN COMPOSITION OF BOARD COMMITTEE

Upon the retirement of Ms. Wong as an INED, and subject to approval of the appointment of Ms. Zhou as an INED at the AGM, Ms. Wong will cease to act as the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee and Ms. Zhou will be appointed to act as the chairman of the Audit Committee and a member of each of the Nomination Committee and the Remuneration Committee with effect from the conclusion of the AGM.

By order of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 23 April 2025

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng and Mr. Chen Zeming as executive Directors, Ms. Liu Hong as non-executive Director, and Ms. Wang Yingbin, Ms. Wong Yan Ki, Angel, Mr. Tian Tao and Ms. Xiao Huilin as independent non-executive Directors.