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**SAN MIGUEL BREWERY  
HONG KONG LTD.**  
香港生力啤酒廠有限公司

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 236)

## **POLL RESULTS OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that the resolutions set out in the notice of the AGM dated 28 March 2025 were duly passed by way of poll at the AGM held on 23 April 2025.

The Board is pleased to further announce that the resolution as set out in the notice of the EGM dated 28 March 2025 were duly passed by way of poll at the EGM held on the same date.

Reference is made to (i) the notice of annual general meeting of the Company (the “AGM”) dated 28 March 2025 (“AGM Notice”), (ii) the notice of extraordinary general meeting of the Company (the “EGM”) dated 28 March 2025, and (iii) the circular of the Company dated 28 March 2025 in relation to the 2025 Master Agreement, the terms and the transactions contemplated thereunder and the Annual Caps for the three years ending 31 December 2028 (the “CCT Circular”). In this announcement, unless the context otherwise requires, capitalised terms shall have the meanings given to them in the AGM Notice and CCT Circular.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, acted as the scrutineer at the AGM and the EGM for the purpose of vote-taking.

### **RESULTS OF THE AGM**

The AGM was held on 23 April 2025. The number of issued shares of the Company (“Shares”) as at the date of the AGM was 373,570,560, which was the total number of Shares entitled to attend and vote for or against the ordinary resolutions proposed at the AGM. There was no Shareholder who was entitled to attend and abstain from voting in favour of the ordinary resolutions proposed at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). There was also no Shareholder who was required by the Listing Rules to abstain from voting, or is restricted from voting for or against, or who has stated any intention in the AGM Notice to vote against or abstain from voting, on the ordinary resolutions proposed at the AGM.

The poll results of the ordinary resolutions proposed at the AGM are set out as follows:

Ordinary Resolutions at the AGM		No. of Shares Voted (%)		Total No. of Shares Voted
		For	Against	
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2024 together with the reports of the Directors of the Company and the independent auditors thereon.	246,765,018 99.999918%	202 0.000082%	246,765,220 100%
2.	To approve the payment of a final dividend in respect of the year ended 31 December 2024.	246,765,018 99.999918%	202 0.000082%	246,765,220 100%
3.	To re-elect or elect Directors of the Company			
	(a) To re-elect as non-executive Directors:			
	(i) Ms. Aurora T. Calderon	246,765,018 99.999918%	202 0.000082%	246,765,220 100%
	(ii) Ms. May (Michelle) W. M. Chan	246,765,018 99.999918%	202 0.000082%	246,765,220 100%
	(iii) Mr. Fumiaki Ozawa	246,765,018 99.999918%	202 0.000082%	246,765,220 100%
	(b) To re-elect as independent non-executive directors:			
	(iv) Mr. Alonzo Q. Ancheta	246,765,018 99.999918%	202 0.000082%	246,765,220 100%
	(v) Mr. Thelmo Luis O. Cunanan	246,765,018 99.999918%	202 0.000082%	246,765,220 100%
4.	To authorise the Board of Directors of the Company to fix the directors' remuneration.	246,765,018 99.999918%	202 0.000082%	246,765,220 100%
5.	To re-appoint KPMG as the auditors of the Company and authorise the Board of Directors of the Company to fix their remuneration.	246,765,018 99.999918%	202 0.000082%	246,765,220 100%

As more than 50% of the eligible votes were cast in favour of the above ordinary resolutions, the above resolutions of the Company were duly passed.

## RESULTS OF THE EGM

The EGM was held on 23 April 2025. The number of issued Shares as at the date of the EGM was 373,570,560.

Pursuant to Rule 14A.36 of the Listing Rules, any Shareholder with a material interest in the Continuing Connected Transactions contemplated under the 2025 Master Agreement is required to abstain from voting on the ordinary resolution at the EGM. As at the date of the EGM, SMC controls 245,720,800 Shares (representing approximately 65.78% of the total issued Shares). Accordingly, SMC and its associates were required to abstain from voting on the ordinary resolution in relation to the 2025 Master Agreement (together with the Annual Caps) and the transactions contemplated thereunder at the EGM. Save as disclosed, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no other Shareholder had material interest in the ordinary resolution proposed at the EGM and were required to abstain from voting at the EGM. Accordingly, as at the date of the EGM, there were a total of 127,849,760 Shares (representing approximately 34.22% of the total issued Shares) held by the Independent Shareholders who were entitled to attend and vote for or against the ordinary resolution proposed at the EGM. Save as disclosed above, (i) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the ordinary resolution at the EGM as set out in Rule 13.40 of the Listing Rules; and (ii) no Shareholders were required to abstain from voting at the EGM or were restricted from voting for or against the ordinary resolution at the EGM under the Listing Rules. No Shareholder has indicated in the CCT Circular that it intends to vote against or to abstain from voting on the ordinary resolution at the EGM.

The poll results of the ordinary resolution proposed at the EGM are set out as follows:

Ordinary Resolution at the EGM		No. of Shares Voted (%)		Total No. of Shares Voted
		For	Against	
1.	To approve, confirm and ratify the 2025 Master Agreement (as defined in the circular of the Company dated 28 March 2025) and the transactions contemplated thereunder (including the annual caps for each of the years ending 31 December 2026, 2027 and 2028), and to authorise the director(s) of the Company to sign, seal, execute, perfect, deliver and do all such documents, deeds, acts, matters and things as they may, in their discretion, consider necessary or desirable or expedient to implement and/or to give effect to or in connection with the aforesaid.	999,197 99.979888%	201 0.020112%	999,398 100%

As more than 50% of the eligible votes were cast in favour of the above ordinary resolution, the above resolution of the Company was duly passed.

The executive Director, namely Mr. Chan Weng Kheong, the non-executive Directors, namely Mr. Ramon S. Ang, Mr. Carlos Antonio M. Berba, Ms. Aurora T. Calderon, Ms. May (Michelle) W. M. Chan, Mr. Yoshinori Inazumi, Mr. Katsuhisa Nose and Mr. Fumiaki Ozawa, and the independent non-executive Directors, namely Mr. Alonzo Q. Ancheta, Mr. Thelmo Luis O. Cunanan, Ms. Sum Li (Alternate to Dr. the Hon. Sir David K. P. Li, independent non-executive Director) and Mr. Reynato S. Puno attended the AGM and the EGM either in person or by electronic means.

By Order of the Board  
**San Miguel Brewery Hong Kong Ltd.**  
**Lo Chi Yip**  
*Company Secretary*

Hong Kong, 23 April 2025

*As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Chan Weng Kheong, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Ms. Aurora T. Calderon, Ms. May (Michelle) W. M. Chan, Mr. Yoshinori Inazumi, Mr. Katsuhisa Nose and Mr. Fumiaki Ozawa; and the independent non-executive directors, Mr. Alonzo Q. Ancheta, Mr. Thelmo Luis O. Cunanan, Dr. the Hon. Sir David K. P. Li and Mr. Reynato S. Puno.*