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China Beidahuang Industry Group Holdings Limited
中國北大荒產業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00039)

SUPPLEMENTAL ANNOUNCEMENT AND COMPLETION IN RELATION TO THE ACQUISITION OF 51% EQUITY INTEREST IN THE TARGET COMPANY

INTRODUCTION

Reference is made to the announcement of the Company dated 27 January 2025 (the "**Announcement**") in relation to the Proposed Acquisition of 51% equity interest in the Target Company. Unless otherwise defined, capitalised terms herein shall have the same meanings as referred to in the Announcement.

SUPPLEMENTAL AGREEMENT

The Purchaser (an indirect subsidiary of the Company) and the Seller has entered into a supplemental agreement (the "**Supplemental Agreement**") on 12 April 2025. Pursuant to the Supplemental Agreement, the Parties agreed to amend the scope of the Proposed Acquisition of the Agreement. The amended scope of acquisition (the "**Acquisition**") includes the Target Company and its subsidiaries (collectively referred to as the "**Target Group**"), Hunan Dong Ting Fu Wei Food Co., Ltd.* ("**Dong Ting Fu**") (湖南洞庭福味食品有限公司) and Yueyang Kang Yao Agricultural Byproducts Co., Ltd. * ("**Kang Yao**") (岳陽康肴農副產品有限公司), collectively referred to as (the "**Target Subsidiaries**"). The Supplemental Agreement was entered into through friendly negotiations between the Parties, aiming to ensure the completion of the Acquisition can be progressed smoothly.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition exceeds 5% and all applicable percentage ratios are less than 25%, the Acquisition constitutes a discloseable transaction for the Company which is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

INFORMATION OF THE TARGET SUBSIDIARIES AND THE TARGET GROUP

The Target Subsidiaries

The Target Subsidiaries are companies incorporated in Mainland China with limited liability. Dong Ting Fu is principally engaged in sales of pre-packaged food, production and sales of quick-frozen food and meat products, it is directly 100% held by The Target Company. Kang Yao is principally engaged in primary processing of agricultural products, processing of meat products, aquatic products and soy products, sales of pre-packaged food and souvenirs. Kang Yao is directly held as to approximately 51% and approximately 49% by the Target Company and Mr. Xu Xiaoliang respectively. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as at the date of entering into the Supplemental Agreement, each of Mr. Xu Xiaoliang and his associates is an Independent Third Party.

Financial Information of the Target Group

The Target Company held the land use rights in relation to a piece of industrial land in Yueyang, Hunan Province with an aggregate site area of approximately 70,156 square metres. The unaudited consolidated total assets and consolidated net assets of the Target Group as at 31 December 2024 were approximately RMB96,800,000 and RMB29,800,000 respectively. The following information is a summary of the unaudited financial information of the Target Group:

	For the year ended 31 December 2024 *RMB'000*	**For the year ended 31 December 2023** *RMB'000*	**For the year ended 31 December 2022** *RMB'000*
Net loss before taxation	(5,372)	(2,009)	(1,432)
Net loss after taxation	(5,372)	(2,009)	(1,432)

COMPLETION

All of the conditions precedent under the Agreement have been fulfilled on 22 April 2025 and the Consideration has been settled in cash. The Target Group has become subsidiaries of the Company and their results and net assets will be consolidated into the financial statements of the Company accordingly.

GENERAL

Save as disclosed above, all other information as set out in the Announcement remain unchanged. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
China Beidahuang Industry Group Holdings Limited
Liu Xiaopeng
Vice-chairman

Hong Kong, 23 April 2025

As at the date of this announcement, the Executive Directors are Mr. Liu Xiaopeng (Vice-chairman), Mr. Ke Xionghan and Mr. Chen Chen, the Non-executive Directors are Mr. Li Jin (Vice-chairman), Ms. Ho Wing Yan and Mr. Li Dawei, and the Independent Non-executive Directors are Mr. Chong Cha Hwa, Mr. Yang Yunguang and Mr. Chen Zhifeng.

* *For identification purpose only*