

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IMAX CHINA HOLDING, INC.

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1970)

(1) CHANGE OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE; (2) REDESIGNATION OF DIRECTOR; AND (3) APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of the Company announces that:

- (1) Mr. Jim Athanasopoulos has resigned as an executive Director of the Company and an Authorized Representative with effect from 23 April 2025;
- (2) Mr. Daniel Wade Manwaring, an executive Director of the Company, has been appointed as an Authorized Representative with effect from 23 April 2025;
- (3) Mr. Jiande Chen has been redesignated from an executive Director to a non-executive Director with effect from 23 April 2025; and
- (4) Ms. Natasha Fernandes has been appointed as a non-executive Director with effect from 23 April 2025.

CHANGE OF EXECUTIVE DIRECTOR AND AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of IMAX China Holding, Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Jim Athanasopoulos (“**Mr. Athanasopoulos**”) has resigned as an executive Director of the Company and authorized representative (the “**Authorized Representative**”) pursuant to Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 23 April 2025 to focus on his role at IMAX Corporation.

Mr. Athanasopoulos has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Daniel Wade Manwaring, an executive Director of the Company, has been appointed as an Authorized Representative with effect from 23 April 2025.

The Board would like to express its gratitude to Mr. Athanasopoulos for his valuable efforts and contributions to the Company during his tenure of office.

REDESIGNATION OF DIRECTOR

The Board further announces that Mr. Jiande Chen (“**Mr. Chen**”) has been re-designated from an executive Director to a non-executive Director with effect from 23 April 2025.

Mr. Chen, aged 69, was an executive Director of the Company from 27 May 2015 to 28 January 2021 and a non-executive Director of the Company from 29 January 2021 to 4 August 2022, and has been re-designated from non-executive Director to executive Director since 5 August 2022. Mr. Chen is responsible for the overall strategic direction and business operations of the Group. Mr. Chen was the Chief Executive Officer of the Group between 1 August 2011 and 9 December 2019 and the interim Chief Executive Officer of the Group between 5 August 2022 and 8 January 2023 and has been the Vice Chairman of the Group since 9 December 2019. Mr. Chen is a member of the board of directors of TCL-IMAX Entertainment Co., Limited, a joint venture of TCL Corporation and IMAX Corporation. Mr. Chen has also been an independent director of Beijing Cultural Investment Holdings Co., Ltd. (Shanghai Stock Exchange: 600715) since June 2017. Mr. Chen was previously the Senior Vice President, Chief Representative and General Manager of Sony Pictures Entertainment, China from 2000 to 2011. Prior to that, Mr. Chen was a Vice President of Allied Signal (China) Holding Corp., an aerospace, automotive and engineering company from 1998 to 1999, a Vice President of Boeing China Inc. from 1995 to 1998 and a Vice President of DDB Advertising/PR Corp. in Seattle from 1990 to 1995. Mr. Chen received a doctorate in Communications from the University of Washington, the United States, in December 1991 and a bachelor’s degree from Fudan University, the PRC, majoring in English in 1982. Mr. Chen serves as the Vice Chairman of the Alumni Association of Fudan University and Chairman of the Alumni of China Association of University of Washington.

Mr. Chen has entered into a letter of appointment with the Company for an initial term of approximately 3 years, commencing from 23 April 2025 until the conclusion of the annual general meeting of the Company approving the annual report for the year ended 31 December 2027. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the Articles of Association of the Company. Mr. Chen is entitled to receive an annual fee of US\$75,000 and cash payment of US\$3,000 per month, as well as share awards and allowances for his role as the Vice Chairman, but is not entitled to any further remuneration for his role as a non-executive Director of the Company. The Board has determined the remuneration of Mr. Chen with reference to his duties, responsibilities and experiences as well as current market conditions. As at the date of this announcement, Mr. Chen is interested in 170,102 Shares, 247,049 share options, and 208,059 RSUs of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) did not hold any directorship in any listed companies nor take up any other position in any group companies of the Company in the past three years; (iii) does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chen has confirmed that he has no disagreement with the Board. Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the change of roles of Mr. Chen that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board further announces that Ms. Natasha Fernandes (“**Ms. Fernandes**”) has been appointed as a non-executive Director with effect from 23 April 2025.

Biographical information of Ms. Fernandes includes the following:

Ms. Fernandes, aged 44, is the Chief Financial Officer of IMAX Corporation, a role she assumed in May 2022. Ms. Fernandes’ promotion to CFO is the culmination of a 15-year career with IMAX Corporation, during which she has held numerous leadership roles in Finance. Prior to assuming the role of Deputy Financial Officer in 2021, Ms. Fernandes served as Corporate Treasurer since 2018. Earlier, Ms. Fernandes held other financial positions including Assistant Controller, as well as Director, Financial Reporting for IMAX Corporation. Prior to joining IMAX Corporation, Ms. Fernandes was an Audit Manager of Manufacturing & Service Industries at Deloitte. She is a member of the Chartered Professional Accountants of Canada and holds a Bachelor of Business Administration with Honours from Wilfrid Laurier University.

Ms. Fernandes has entered into a letter of appointment with the Company for an initial term of approximately 3 years, commencing from 23 April 2025 until the conclusion of the annual general meeting of the Company approving the annual report for the year ended 31 December 2027. She is subject to retirement by rotation and re-election in accordance with the Listing Rules and the Articles of Association of the Company. According to the Company’s remuneration policy, Ms. Fernandes is not entitled to any fees or other remuneration from the Company for her services as a non-executive Director.

As at the date of this announcement, Ms. Fernandes does not have any interest in any shares or underlying shares of the Company, and she is interested in 31,257 common shares, 2,652 share options, 39,734 RSUs, and 94,895 PSUs (including additional 37,779 PSUs which might be granted to Ms. Fernandes when certain performance vesting criteria is reached) of IMAX Corporation, the controlling shareholder of the Company, in each case, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Ms. Fernandes (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) did not hold any directorship in any listed companies nor take up any other position in any group companies of the Company in the past three years; (iii) does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is disclosable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Ms. Fernandes that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. Fernandes for joining as a member of the Board of the Company.

By Order of the Board
IMAX China Holding, Inc.
Yifan (Yvonne) He
Joint Company Secretary

Hong Kong, 23 April 2025

As at the date of this announcement, the directors of the Company are:

Executive Director:

Daniel Manwaring

Non-executive Directors:

Richard Gelfond

Robert Lister

Jiande Chen

Natasha Fernandes

Independent non-executive Directors:

Yue-Sai Kan

John Davison

Janet Yang

Peter Loehr

In the event of any inconsistency between the English version and the Chinese version of this announcement, the English version shall prevail.