

CHAPTER 1

ABOUT THIS REPORT

COSCO SHIPPING Ports Limited (the “Company”) and its subsidiaries (the “Group”) are committed to integrating the principle of sustainability into its daily operations and core business strategy, and proactively optimising the management systems related to sustainability topics, with the aim of laying a solid foundation for high-quality development. The Group firmly believes that implementing the principle of sustainability is the key to connecting the world and becoming a market leader. To this end, the Group continues to contribute to economic and social development, as well as environmental protection with the goal of creating mutual benefits for stakeholders. This report aims to share the Group’s sustainable planning, management and practices, and respond to stakeholders’ concerns, hoping to work together to create positive and lasting value and building a sustainable future.

REPORTING STANDARDS

This report is in accordance with the reporting principles of materiality, quantification, balance and consistency, and follows the Environmental, Social and Governance Reporting Guide (the “ESG Reporting Guide”) set out in Appendix C2 to the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “SEHK”) and the Universal Standards 2021 of the Global Reporting Initiative (the “GRI”). It is also prepared with reference to the requirements of the International Financial Reporting Standard S2 – Climate-related Disclosures (the “IFRS S2”) of the International Sustainability Standards Board (the “ISSB”) and the Ten Principles of the United Nations Global Compact (the “UNGC”). For the content indexes of the ESG Reporting Guide and the GRI Standards, please refer to Chapter 12 of this report.

REPORTING SCOPE

The scope of this report covers the initiatives and performance of the Company and its 18 major subsidiaries¹ from 1 January 2024 to 31 December 2024. The Company carefully determines the reporting scope in accordance with the principle of materiality, using the selection criterion of “whether there is actual business operation” and taking into consideration the impact of each entity on the Company’s economic performance as well as environmental, social and governance (“ESG”), to filter out units or companies that have no actual operations or those that do have actual operations but have minimal or no impact. Based on the Company’s selection criteria, 18 subsidiaries have been identified, as detailed in the table below².

	China	Overseas
Terminal Operations	1. Tianjin Container Terminal 2. Jinzhou New Age Terminal 3. Lianyungang New Oriental Terminal 4. Nantong Tonghai Terminal 5. CSP Wuhan Terminal 6. Xiamen Ocean Gate Terminal 7. Quan Zhou Pacific Terminal 8. Jinjiang Pacific Terminal 9. Guangzhou South China Oceangate Terminal	1. Piraeus Terminal 2. CSP Zeebrugge Terminal 3. CSP Abu Dhabi Terminal 4. CSP Valencia Terminal 5. CSP Bilbao Terminal
Supply Chain Operations	10. Xiamen Haitou Supply Chain	6. CSP Zeebrugge CFS 7. CSP Abu Dhabi CFS
Others		8. CSP Guinea Terminal Management SARL

1 CSP Chancay Terminal and Xiamen Haicang Supply Chain, which started operations in November 2024, are not included.

2 The Company’s previous sustainability reports covered joint ventures and associates. To reflect the Group’s sustainability performance and its ESG impact more accurately and comprehensively, starting from 2024, the sustainability report will no longer cover joint ventures and associates, which are not controlled by the Company, and historical data will be restated. The greenhouse gas (“GHG”) emissions of these joint ventures and associates will be included in the Company’s Scope 3 GHG emissions in accordance with the standards issued by the Greenhouse Gas Protocol. For details, please refer to Chapter 12 of this report.

INDEPENDENT VERIFICATION

This report was verified by Hong Kong Quality Assurance Agency, an independent third party, to ensure the accuracy and reliability of the content herein. For the verification statement, please refer to Chapter 12 of this report.

ENDORSEMENT AND APPROVAL

This report was endorsed and approved by the board of directors of the Company (the “Board”) on 21 March 2025.

FEEDBACK AND COMMENT

If you have any suggestions about this report or the Group’s sustainability initiatives, please fill in the [report survey questionnaire](#) on the Company’s official website under the section headed “Sustainability – Reports on Sustainability”, or contact us.

