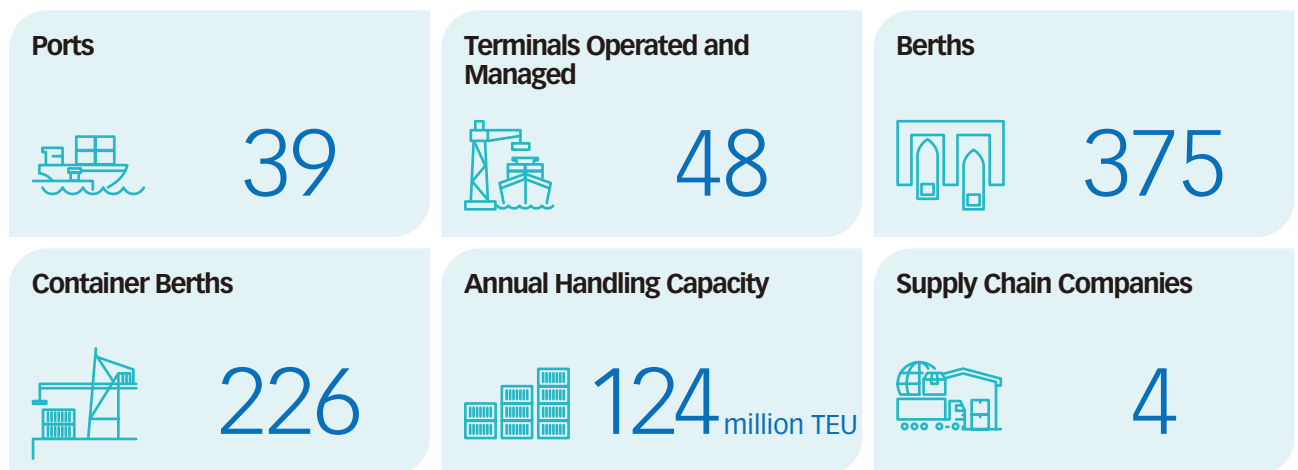# CHAPTER 4
ABOUT COSCO SHIPPING PORTS

CORPORATE OVERVIEW

The Company is a leading port logistics service provider in the world, with a terminal portfolio covering the five main port regions and the middle and lower reaches of the Yangtze River in China, Europe, the Mediterranean, the Middle East, Southeast Asia, South America and Africa, etc.

BUSINESS OVERVIEW

Ports	Terminals Operated and Managed	Berths
39	48	375

Container Berths	Annual Handling Capacity	Supply Chain Companies
226	124 million TEU	4

COSCO SHIPPING Ports' (stock code: 1199) intermediate holding company is COSCO SHIPPING Holdings Co., Limited (stock codes: 1919 (H Share), 601919 (A Share)) whose ultimate holding company, China COSCO SHIPPING Corporation Limited, is the largest integrated shipping enterprise in the world. COSCO SHIPPING held 43.92% of the shares in COSCO SHIPPING Holdings, which in turn held 71.55% of the shares in COSCO SHIPPING Ports.

KEY FINANCIAL PERFORMANCE

Revenue
(US$ million)

Year	Value
2024	1,503
2023	1,454
2022	1,441
2021	1,208
2020	1,001

Total Assets
(US$ million)

Year	Value
2024	12,021
2023	11,932
2022*	11,326
2021*	12,048
2020	11,224

Total Throughput
(million TEU)

Year	Value
2024	144.03
2023	135.81
2022	130.11
2021	129.29
2020	123.82

*   Restated

As of 31 December 2024, the Company had a total of 15 terminal subsidiaries, 4 supply chain companies and 33 non-controlling terminals. For the global terminal portfolio and details of the business operations and financial performance, please refer to the 2024 Annual Report of the Company.
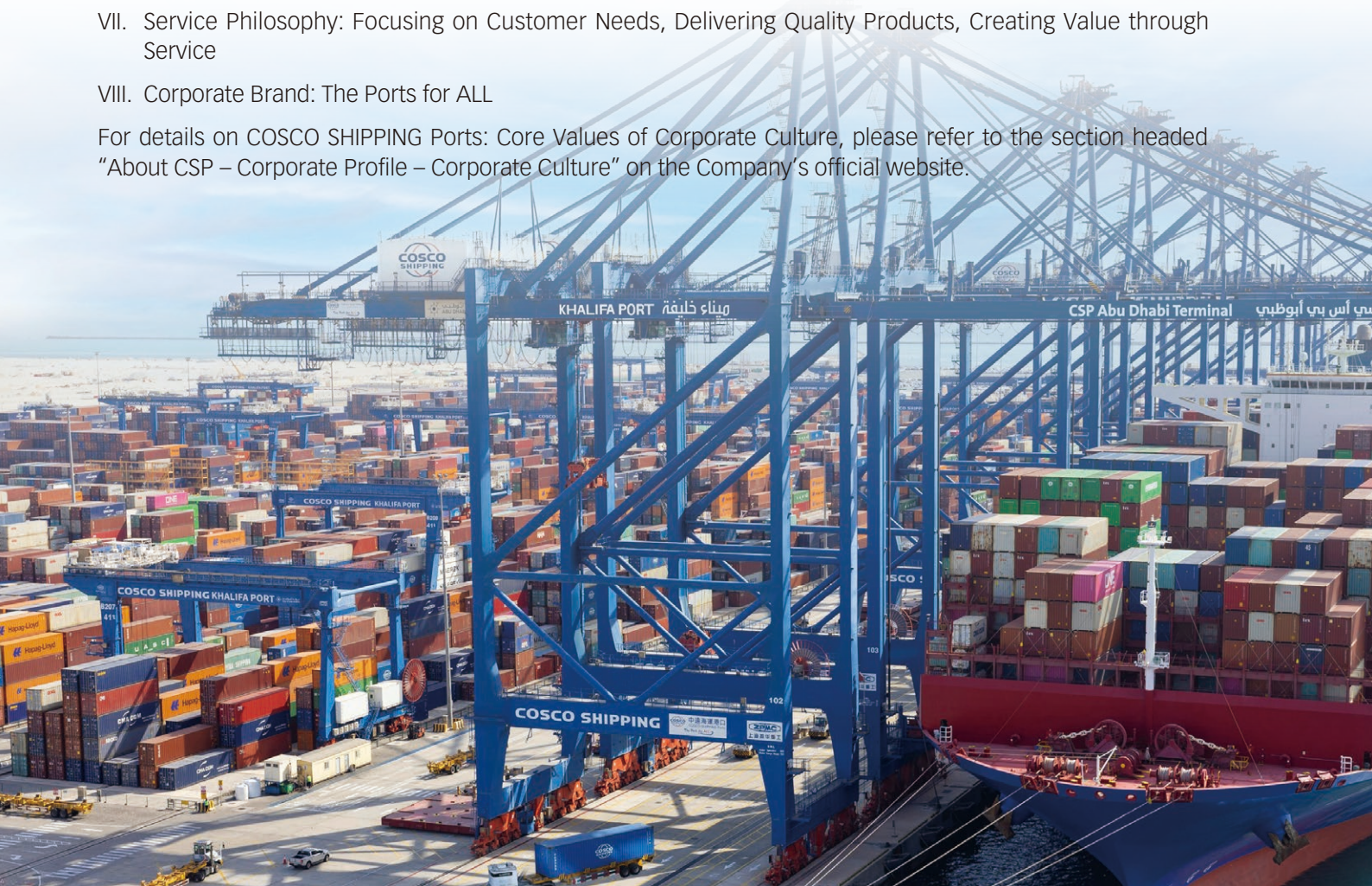
VISION AND CORPORATE CULTURE

Guided by its corporate branding "The Ports for ALL", the Group has established a mission of "Connecting Different Worlds", and is committed to maintaining a customer-centric approach, continuously improve the service and capacity of its global network and enhance the strategic positioning of key node ports and optimise logistics resource distribution. Leveraging ports as a conduit to connect global shipping services and serve global trade, the Group is dedicated to establishing a platform for mutual benefits and shared successes for all stakeholders involved with a vision of "becoming the leading global port logistics service provider with a customer-oriented focus".

The Group's eight core values below are crafted with the principles of "Embracing Excellence, Fostering Innovation, and Leading the Way":

I.   Corporate Mission: Connecting Different Worlds

II.   Corporate Vision: Becoming the Global Leading Port Logistics Service Provider with a Customer-oriented Focus

III. Corporate Values: Customer-oriented, Talent-centred, Leading in Innovation, Openness and Win-win

IV.   Corporate Spirit: Companions, Strivers, Achievers

V.   Business Philosophy: Establishing a Global Presence, Empowered by Innovation and Lean Operations, Deepening Strategic Collaboration, Safe and Steady Development

VI.   Work Ethos: Practical Efficiency, Disciplined Integrity, Collaborative Unity

VII. Service Philosophy: Focusing on Customer Needs, Delivering Quality Products, Creating Value through Service

VIII. Corporate Brand: The Ports for ALL

For details on COSCO SHIPPING Ports: Core Values of Corporate Culture, please refer to the section headed "About CSP – Corporate Profile – Corporate Culture" on the Company's official website.

SUSTAINABILITY APPROACH

In the process of global expansion, the Group integrates principles of sustainability into its operations and corporate culture, fulfilling responsibilities and commitments to the environment and the society. Centred on the "GRAND" sustainability approach – Governance, Resilience, Agility, Nature and Dynamic – the Group continues to establish and deepen the ESG-leading mindset to create value for stakeholders and contribute to the industry's sustainable development.

In support of the sustainable development goals of the United Nations (the "UNSDGs"), the Group has identified those most relevant to business operations and integrated them into its sustainability approach. For details on the sustainability management approach, please refer to the section headed "Sustainability – Approach & Frameworks" on the Company's official website.