

VERIFICATION STATEMENT



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Scope and Objective

Hong Kong Quality Assurance Agency ("HKQAA") was commissioned by COSCO SHIPPING Ports Limited (Stock Code: 1199) (hereinafter referred to as "COSCO SHIPPING Ports") to conduct an independent verification for its sustainability disclosures (the "Selected Disclosures") stated in its Sustainability Report 2024 ("the Report"). The scope of HKQAA's verification covers Selected Disclosures associated to COSCO SHIPPING Ports' sustainability performance for the period from 1st January 2024 to 31st December 2024.

The objective of this verification is to provide an independent opinion with a reasonable level of assurance on whether the Selected Disclosures comply with the disclosure requirements of the Global Reporting Initiative Sustainability Reporting Standards ("GRI Standards 2021") and the Environmental, Social, and Governance Reporting Guide ("ESG Guide") set out in Appendix C2 of the Listing Rules of The Stock Exchange of Hong Kong Limited.

Level of Assurance and Methodology

HKQAA's verification procedure has been conducted with reference to the International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information ("ISAE 3000") issued by the International Auditing and Assurance Standards Board. The evidence gathering process was designed to obtain a reasonable level of assurance as set out in the ISAE 3000 by using a risk-based approach.

Our verification procedure included but not limited to sampling the sustainability information stated in the Report, e.g. claims and performance data for detail verification; verifying the raw data and supporting information of the selected samples of the sustainability information; interviewing responsible personnel; and checking the internal control mechanism.

Roles and Responsibilities

COSCO SHIPPING Ports is responsible for the organization's information management system, the development and maintenance of records and reporting procedures in accordance with the system, including the calculation and determination of sustainability information and performance.

HKQAA is responsible for providing an independent verification opinion on the Selected Disclosures provided by COSCO SHIPPING Ports for the reporting period. The verification was based on the verification scope, objectives and criteria as agreed between COSCO SHIPPING Ports and HKQAA.

Independence

HKQAA did not involve in collecting and calculating data or compiling the reporting contents. Our verification activities were entirely independent and there was no relationship between HKQAA and COSCO SHIPPING Ports that would affect the impartiality of the verification.

Limitation and Exclusion

The following limitations and exclusions were applied to this verification due to the service scope, nature of verification criteria, and characteristics of the verification methodology.

- I. Our verification scope is limited to compiling the raw data or information for the Selected Disclosures, e.g., claims and performance data stated in the Report. The GHG quantification may be subject to inherent uncertainty.
- II. Evaluating the quality of execution and implementation effectiveness of the sustainability practices, the appropriateness of the assumptions made, and the estimation techniques applied are outside the scope of our verification.
- III. The verification of raw data or information is based on a sampling approach and reliance on the COSCO SHIPPING Ports' representation. As a result, errors or irregularities may occur and remain undetected.
- IV. Any information outside the established verification period is excluded.

Conclusion

Based on the evidence obtained and the results of the verification process, it is the opinion of the verification team, with a reasonable level of assurance, that:

- the Report has been prepared, in all material respects, in accordance with the GRI Standards 2021 and the ESG Guide set out in Appendix C2 of the Listing Rules of The Stock Exchange of Hong Kong Limited.
- the Report reflects the sustainability commitments, policies and performance of COSCO SHIPPING Ports and major subsidiaries, and discloses transparently their sustainability performance that is commensurate with their sustainability context and materiality.

Signed on behalf of Hong Kong Quality Assurance Agency



KT Ting
Chief Operating Officer
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