



建業地產股份有限公司 Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)
Stock Code: 0832.HK

根植中原 造福百姓

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Environmental, Social and
Governance Report

2024

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About the Report

Central China Real Estate Limited (the “Company”, “Central China Real Estate” or “CCRE”), together with its subsidiaries (the “Group” or “We”) is pleased to present the 9th Environmental, Social and Governance (“ESG”) Report (“ESG Report” or “the Report”). The Board (the “Board”) of Directors (the “Directors”) of CCRE is fully aware of its responsibility for the authenticity of the Report, assumes liabilities to the Group’s ESG strategies and reporting and has reviewed and approved the Report.

REPORTING PERIOD AND SCOPE

The Report covers the management, initiatives and performance of the Group on ESG issues during the period from 1 January 2024 to 31 December 2024 (“2024” or the “Reporting Period”). Part of the content can be traced back to the previous year or extended to the disclosure date of the Report. For details on corporate governance, please refer to the relevant chapters of the Group’s 2024 Annual Report.

In terms of key performance indicators (“KPIs”) or other statistics-related information, the data at the social level covers all business segments and all regions of the Group, while the data at the environmental level comes from the Group’s headquarter office in the People’s Republic of China (the “PRC” or the “Mainland China”) and office in Hong Kong.

MAIN REFERENCE STANDARDS OF THE REPORT

The Report is prepared in accordance with all the “mandatory disclosure requirements” and the “comply or explain” provisions set out in the “Environmental, Social and Governance Reporting Guide” (the “ESG Reporting Guide”) in Appendix C2 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “HKEX”). The Report is also prepared with reference to the Corporate Social Responsibility Reporting Guidelines released by the Chinese Academy of Social Sciences (the “CASS-ESG 5.0”) and the United Nations Sustainable Development Goals (the “UNSDGs”). Unless otherwise stated, the currencies involved in the Report are all measured in RMB.

THE REPORT IS PREPARED IN ACCORDANCE WITH THE FOLLOWING BASIS OF REPORTING PRINCIPLES, INCLUDING MATERIALITY, QUANTITATIVE, CONSISTENCY AND BALANCE:

- **Materiality:** Materiality assessment was conducted with key stakeholders to identify material issues during the Reporting Period, thereby adopting the confirmed material issues as the focus for the preparation of this ESG Report. The materiality of issues was reviewed and confirmed by the Board of Directors and the Environmental, Social and Governance Working Group (the “ESG Working Group”) of the Group. For further details, please refer to the sections headed “Stakeholders Engagement” and “Materiality Assessment”.
- **Quantitative:** Quantitative information on environmental and social aspects is presented in the ESG Report, together with a description of its purpose and impact. Comparative data will be provided in subsequent ESG Reports;
- **Consistency:** We use a consistent statistical method of disclosure. In the Report, we have maintained the same statistical method of disclosure for the information disclosed in the previous Report. For the information disclosed for the first time, we will adopt a consistent statistical method in subsequent years to facilitate meaningful comparisons from year to year.
- **Balance:** We disclose our relevant data and content in an objective and balanced manner.



About the Report *(Continued)*

RELEASING FORM

The Report is released online in both Chinese and English versions. Shareholders and stakeholders may access the Report on the website of the HKEX (www.hkexnews.hk) and the Company's official website (www.jianye.com.cn). In case of discrepancies between the Chinese version and the English translation, the Chinese version shall prevail.

CONTACT INFORMATION

We attach great importance to the opinions of various stakeholders and the public in the Report. If you have any inquiries or suggestions, please contact the Group through jianye.g@centralchina.com.

A Message from the CEO

2024 is the second year to fully implement the spirit of the 20th National Congress of the Communist Party of China (CPC), and a crucial year for the National “14th Five-Year Plan”; it is also a year for CCRE to firmly believe in itself and overcome difficulties. 2024 was a year in which we made every effort to complete the task of guaranteeing the delivery of the project, and the various business groups worked together to achieve stage-by-stage results, and gained understanding and support from the governmental departments of all levels, customers, owners and partners. In the face of the current complex international and domestic situation, we have turned pressure into momentum, seeking truth and pragmatism, being bold and good at what we do, strengthening the foundation of survival and development through the enhancement of organisational strength, cohesion, competitiveness and influence, relying on the “Co-Creation, Co-Participation and Co-Use” to make those who insist on it the masters of the enterprise, and adhering to the concept of long-term value doctrine to ultimately traverse the cycle of “change and unchange”. Meanwhile, we adhere to long-term values, go through the changes and unchangeability in the cycle, and constantly pursue excellence. We strive to work together for a better future development of CCRE!

This year, we shoulder the heavy responsibility of delivering housing and safeguarding people’s livelihoods. All of our employees work tirelessly and diligently, implementing five specific measures: “increase sales efforts, make good use of government relief policies, accurately allocate funds, fully communicate with partners, and establish special teams and dynamic plans” to race against time and fulfill commitments. A total of 46,000 residential units have been delivered, covering an area of 6.7999 million square meters, securing the bottom line of people’s livelihoods, living up to customer trust, and safeguarding corporate reputation.

This year, we have adhered to the pursuit of quality, creating products with a craftsmanship spirit of striving for perfection. CCRE has upheld the principles of innovative development, green development and high-quality development. In 2024, Jianye Film Townlet has been selected as a “Zero Waste Scenic Area”.

This year, we continue to optimize the supply chain and promote the green and sustainable development of the supply chain. We have built an intelligent supply chain platform to realize the whole process of online procurement from supplier registration, bidding to signing contracts, which greatly improved work efficiency. We continue to advocate the ESG concept to suppliers, insisting on conducting ESG-related training for suppliers every month in 2024. We work with suppliers to promote ESG actions, constantly optimizing the environmental and health attributes of materials in project construction, which saved materials and reduced emissions.

This year, we focus on employee development, optimize our organizational structure and enhance work enthusiasm. In 2024, our organizational structure became more streamlined and efficient after optimization. Employees were reassigned and repositioned based on the new organizational structure to provide an impetus for employee development, enhanced work enthusiasm and increased employee satisfaction.

A Message from the CEO *(Continued)*

This year, we take on social responsibility and continue to give back to society in rural revitalization and cultural dissemination. 2024 is a pivotal year for the comprehensive launch of rural revitalization. We have promoted the comprehensive revitalization of industry, talent, culture, ecology and organization by providing established agri-tourism integrated products and services. We are committed to being the promoter of traditional culture and the communicator of Central China culture. The “Unique Henan” and “Movie Town” projects carried out a rich assortment of activities in 2024, achieving the goals of “telling good stories of the Yellow River, carrying on historical cultures and boosting confidence in our culture”.

As the saying goes, doers will always succeed, and those who act will always arrive. History will not fail the doers. President Xi Jinping profoundly pointed out, “We created a glorious past with hard work, and we will create a better future in the same way”. Learn from the past, and look forward to the future. In the future, CCRE will continue to hold high the brand, craftsmanship and diligence, adhere to the “three bottom lines,” uphold corporate beliefs and culture, and achieve the sustainable development of the enterprise.

Board of Directors' ESG Statement

The Board of Directors of the Group assumes full responsibility for the ESG management and reporting, and is responsible for assessing and defining the Group's ESG-related risks, and ensuring that CCRE has appropriate and effective environmental, social and governance risk management and internal control systems in place. The Report discloses in detail the progress and effectiveness of CCRE's ESG work in 2024 and was approved by the Board of Directors on 31 March 2025. The Board of Directors and all Directors ensure that the contents of the Report do not contain any false statements, misleading statements, or material omissions and accept individual and joint responsibility for the truthfulness, accuracy and completeness of the contents of the Report.

To standardize the ESG management mechanism and improve the quality of ESG management, CCRE has established an ESG management system with the Board of Directors as the highest responsible and decision-maker for ESG matters, clarified the division of responsibilities and responsibilities of personnel at all levels involved in ESG management, and promoted the implementation of ESG work within the Company. The Board of Directors leads and participates in the deliberation and decision-making of major ESG matters, including identifying ESG risks, setting target plans and management policies, formulating ESG strategies and guidelines, and preparing annual ESG Reports.

Based on the external environment and the Group's development strategy, the Group identified key ESG issues, and deepened the management of ESG goals to clarify future priorities. In 2024, CCRE continued to focus on the following issues – corporate governance, ESG governance, risk and crisis management, policy impact, tax strategy, environmental policy and management system, raw material procurement, biodiversity, combating climate change, green building, supply chain management, product management, customer management, employee management, intellectual property protection and technological innovation, and business ethics as core tasks and supervise its implementation.

We have recognized the opportunities and challenges that the trend of green security and sustainable development brings to the industry and the Company's operations. In the future, we will continue to adjust our sustainability management strategy and promotion methods according to the expectations of stakeholders and the actual operation of the Company, and continuously improve the level of sustainable development.

About Us

COMPANY OVERVIEW

The Group (stock code: 00832.HK) was incorporated in the Cayman Islands on 15 November 2007 as an exempted company with limited liability and listed on the Main Board of the HKEX on 6 June 2008 and has the first-class qualification of China's real estate development companies.

The Group has established the main business of real estate and the road of brand management at the beginning of its establishment. It has been adhering to the core value of "Rooted in Central China to contribute to the society" and leading the public to experience new lifestyles through its carefully crafted architectural works. We believe that an enterprise is to society as a tree is to soil. In every city we enter, the Company works together with local developers to improve the city's construction, pay more taxes and create more jobs for the local government. Our unremitting efforts for the urbanization process and Henan's economic and social development have been unanimously recognized by the government, experts, peers, investors, customers and employees.

The Group stands for a facilitator of urbanization and all-round social progress for Henan Province. With a 30-year strong foundation in the Central Plains, we have maintained our professional pursuit of high-quality residential development. Our portfolio has gradually grown to include series like "Forest Peninsula", "U-Town", "Code One City", "Sweet-Scented Osmanthus Garden", "Sky Mansion", "Chinoiserie Palace" and "Junlin Grand Courtyard", all of which have significantly enhanced the standard of living across Henan Province. In addition, the Company has launched a light-asset operation model, which combines light and heavy real estate development business with mutual synergy, making an important contribution to the promotion of urbanization in Henan. At the same time, we integrate related property, education, hotel, soccer, commercial, green house and other resources to build a "personalized" service system and launch a "new blue ocean strategy", starting the transformation from a comprehensive urban development enterprise to a new lifestyle service enterprise for urban residents.

We have always adhered to the product service concept of "providing customers with zero-defect products and first- rated services", and applied concepts of scientific decision-making, management standardization and operation professionalization in our business management to ensure the quality of our products and services. In its persistent professional pursuit of premium residential housing development over the past 32 years, the Company has fostered a "CCRE model" focused on provincial and regional housing development, created a brand name well trusted for social responsibility, groomed a superb management team, given substance to the corporate philosophy of "perseverance for excellence" and embarked on a development cycle of "ongoing profitability and stable growth". As of the end of 2024, CCRE has expanded its reach across 122 counties and cities at the county level or above (17 prefecture-level cities and 104 county-level cities); the cumulative delivery area of development projects of CCRE was approximately 69.28 million square meters, with a total of 120 projects under construction, covering a total construction area of approximately 12.87 million square meters. Additionally, CCRE held a land reserve with a construction area of approximately 28.17 million square meters, with 21.21 million square meters of that being equity construction area.

CCRE adheres to the corporate culture of "Trustworthy, Responsible, Upright, Focused and Dedicated". A high level of integration that the Company tirelessly proceeds with "economic and social benefits, physical and spiritual pursuits, corporate and employee interests, strategic objectives and execution process" is coming into shape.

About Us *(Continued)*

High quality and timely delivery to customers has long been the constant commitment and bottom line of the Company and has always been our top priority in operation and management. Under the downward pressure in the industry, our promise to “guaranteed delivery” of housing projects has been an uphill battle. Nevertheless, CCRE could still achieve its goals not only with its measures in place but also by standing firm with confidence, resolve and capability.

In the future, the Group will harness our distinctive service offerings to further boost our capabilities in urban operations. We are embarking on a shift towards becoming a provider of innovative lifestyle solutions, pioneering more rational solutions for urban and regional development. We will build new momentum, initiate groundbreaking endeavors and forge new value to be at the forefront of urbanization and the broader societal advancement in the Central Plains.

CORPORATE DISCIPLINE

Corporate Spirit

Passion for excellence, determination for success

Core Value

Rooted in Central China to contribute to the society

Corporate Vision and Mission

Creating a better life for the people of Henan

Company Positioning

A promoter of urbanization and all-round social progress in Central China

Corporate Culture

Trustworthy, Responsible, Upright, Focused and Dedicated

Corporate Culture Style

Perseverance, Steady, Decent, Persistent

Business Goal

Profit, Growth, Sustainability, Stability

Profound Culture Background

Fortitudinous, Introspective, Responsible, Idealistic

Road to Survival

Adaptation-Utilization-Improvement

Service Attitude

Customers are our future

Product and Service Perspective

There is no excuse for any defective product or service

There is no excuse for any second-rate service

Responsible Management and Honest Operations

CCRE actively responds to UNSDGs No. 16 and 17 by continuously optimizing corporate governance and actively communicating with stakeholders in collaboration with partners for win-win results so as to effectively improve governance efficiency and build a solid foundation for high-quality corporate development.



FAR-REACHING AND STABLE CORPORATE GOVERNANCE

Governance System

A strong governance structure and robust risk management strategy lay the foundation for a company's sustainable development. The Group strictly abides by laws, rules and other regulatory documents including the Company Law of the People's Republic of China, the Listing Rules of the HKEX and the Hong Kong Company Ordinance, as well as Appendix 14 of the Listing Rules Corporate Governance Code. The Group builds a decision-making and operation management system based on shareholders' meetings, Board of Directors, special committees, board of supervisors and management, and establishes a systematic and effective governance structure with well-defined authorities and responsibilities, effective checks and balances, systematic decision-making and coordinated operation.

As of the end of the Reporting Period, the Board of Directors of CCRE had a total of 7 members (including 3 independent directors), of whom 1 was female, accounting for 14% of all members of the Board, and 6 were male.

Information Disclosure

The Group complies with and strictly fulfills its obligation under the information disclosure requirements in the Listing Rules of the HKEX and other laws and regulations. We make true, accurate, complete, timely and compliant disclosure to meet the high disclosure standards; continuously take more initiative in and improve the transparency of disclosure; raise the awareness of those in charge of information disclosure to prevent any non-compliance.

We are open to public and investors' supervision and proactively diversify channels for information disclosure and communication through the mixed use of platforms such as our official website, magazine, WeChat, Tik Tok and Weibo to enhance stakeholders' understanding and recognition, and facilitate timely and accurate access to information.

The Group's interim and annual reports, press releases, monthly corporate communications, results and other announcements can be accessed through the Group's website and WeChat official account to update investors with the Group's latest developments in a timely and convenient manner.

Responsible Management and Honest Operations *(Continued)*

Investor Relations

We attach great importance to our relationships with investors, analysts, major media, rating agencies and other stakeholders. Our investor relations department actively participates in the exchange and discussion of the capital market and makes timely and accurate disclosures and responses.

The Group also conducts active and open communication with investors, analysts, major media, rating agencies, and other stakeholders through various channels such as company visits, conference calls, email exchanges, monthly corporate newsletters, press releases, and voluntary announcements, to update investors on the Group's business status and latest development trends, so that investors can deepen their understanding of the Group's business strategy, financial performance, business development and prospects, and convey the opinions and suggestions of the capital market to the management.

Going forward, the Group will continue to listen to the opinions of the market and maintain effective communication with an open, humble, and frank attitude. The Group will continue to improve the quality of investor relations work, attach great importance to the observed issues, the opinions, and the suggestions of investors, and further enhance the level of business operation and governance of the Group; the Investor Relations Department will maintain efficient and professional investor relations work, expand the depth and breadth of the capital market's understanding of the Group's business, tap the potential investment value of the Group, and contribute to the sustainable and healthy development of the Group.

EMBRACING ESG TO ENHANCE CORPORATE VALUE

The Group has always been adhering to its core values of "Taking Root in Central China and Contributing to Society". While striving to enhance its corporate value, the Group has embedded its business value in the social value of boosting regional development from three aspects, namely, the environment, society and governance, so as to become "a promoter of urbanization and all-round social progress in Central China".

ESG Governance

The Group has established a three-tier ESG governance system, including governance, headquarters management, and branches.

The Board of Directors is the highest decision-making body for the ESG efforts and has full responsibility for the ESG strategy and reporting, and the Board of Directors also needs to monitor ESG-related matters that may affect the Company's business or operations, shareholders, and other stakeholders. The Audit Committee of the Board of Directors is the primarily responsible committee for studying the sustainability strategy, overseeing the formulation and implementation of the annual ESG policy, identifying, evaluating, and managing important ESG issues, clarifying ESG management objectives and managing ESG-related issues and risks, and approving the issuance of reports, so as to support the Board in performing this function.

At the management level, we have set up the ESG Working Group composed of the functional departments of the headquarters of the Real Estate Group, namely the Audit Supervision Department, Marketing Operations Department, Comprehensive Management Department, Capital and Fund Department, Asset Management Department, Investment Management Department, and Product Service Department, etc., as well as the Brand Culture Center of the Group. In addition, each branch is responsible for the promotion and policy implementation of projects related to environmental and social matters.

Responsible Management and Honest Operations *(Continued)*

Corporate Social Responsibility

TWO PERSPECTIVES:

- A city perspective – improve people’s living environment and city image
- A strategic perspective – provincial development strategy, New Blue Ocean strategy, the Great Central China strategy

FOUR INTEGRATIONS:

- Integration of economic and social benefits
- Integration of material and spiritual pursuits
- Integration of corporate and employee benefits
- Integration of strategic goals and implementation processes

FIVE COMMITMENTS:

- To print a new business card for the city where we are
- To create a new lifestyle for the local people
- To work with local developers to improve urban construction
- To pay more taxes to the local government
- To integrate and be an excellent advocator for the city

SIX RECOGNITIONS:

- Recognition by the government for trustworthiness, responsibility, and common development
- Recognition by the experts for continuous innovation in products and services
- Recognition by the industry peers for brand reputation and market leadership
- Recognition by the customer for quality of life and spiritual prosperity
- Recognition by the employees for the realization of corporate benefits and individual benefits
- Recognition by the shareholders for continuous profitability and steady growth

SIX BOTTOM LINES:

- Stick to the moral bottom line. Management shall be regulated and operations shall be transparent. No bribery
- Stick to the legal bottom line. No tax evasion
- Stick to the product bottom line. No excuses for providing defective products to customers
- Stick to the service bottom line. No excuses for providing poor service to customers
- Stick to the solidarity bottom line. Cohesion is a fundamental competence of all organizations
- Stick to the contractual bottom line. The spirit of contract shall be honored

Responsible Management and Honest Operations *(Continued)*

Stakeholder Engagement

We understand the importance of interacting and communicating with our stakeholders, maintaining an open and ongoing dialogue with them and responding to their concerns is a top priority for the Group. Therefore, we have established effective communication channels to enable us to interact with stakeholders, collect and identify the demands of various stakeholders, and deepen stakeholders' participation in the Company's ESG management, so as to enhance sustainability performance in a targeted manner and effectively respond to all expectations.

Stakeholders	Expectations & Demands	Key Engagement Channels
Investors and Shareholders	<ul style="list-style-type: none">• Compliance management and risk control• ESG governance• Commercial ethics and anti-corruption• Production operations and industrial layout• Intellectual property protection and scientific and technological innovation• Addressing climate change and greenhouse gas ("GHG") emission reduction	<ul style="list-style-type: none">• Annual general meeting• Press releases and announcements• Annual and interim reports• Circulars• Meetings and correspondences
Employees	<ul style="list-style-type: none">• Remuneration, benefits and incentives• Employee training and development• Humanistic care• Employee relations and work experience• Work safety and health	<ul style="list-style-type: none">• Regular conferences• Employees training• Survey and interview• Performance plan formulation and communication• Performance monitoring coaching meetings• Performance appraisal meetings• Performance interview• Team building
Customers	<ul style="list-style-type: none">• ESG governance• Commercial ethics and anti-corruption• Product and service quality improvement• Customer satisfaction improvement• Intellectual property protection and scientific and technological innovation	<ul style="list-style-type: none">• Regular contact• Company website• Social media• Customer retention service• Satisfaction surveys

Responsible Management and Honest Operations *(Continued)*

Stakeholders	Expectations & Demands	Key Engagement Channels
Government Bodies	<ul style="list-style-type: none"> • Compliance management and risk control • ESG governance • Commercial ethics and anti-corruption • Taxation and value creation • Employment promotion • Intellectual property protection and scientific and technological innovation • Addressing climate change and GHG emission reduction 	<ul style="list-style-type: none"> • Site visits • Correspondences • Telephone communication • Conferences communication
Media	<ul style="list-style-type: none"> • Compliance management and risk control • ESG governance • Transparent communication 	<ul style="list-style-type: none"> • Interviews • Press releases/Media releases
Partners	<ul style="list-style-type: none"> • Honest operations • Lawful performance • Win-win and mutual benefit 	<ul style="list-style-type: none"> • Exchange and discussion • Negotiation and cooperation

Responsible Management and Honest Operations *(Continued)*

Stakeholders	Expectations & Demands	Key Engagement Channels
Suppliers	<ul style="list-style-type: none"> Commercial ethics and anti-corruption ESG governance Supply chain management and transparent procurement Win-win cooperation 	<ul style="list-style-type: none"> Procurement tender meetings Assessment surveys Site visits Regular meetings between senior management
Industry	<ul style="list-style-type: none"> Industry development promotion 	<ul style="list-style-type: none"> Exchange and communication
Community and public	<ul style="list-style-type: none"> Community communication and construction Taxation and value creation Employment promotion Participation in public welfare undertakings Public and transparent information Addressing climate change and GHG emission reduction Pollution management Resource reuse and utilization 	<ul style="list-style-type: none"> Company website Company announcements Social media platforms Charity activities Volunteering services

Responsible Management and Honest Operations *(Continued)*

Materiality Assessment

Based on the actual operation and development planning of our business, combined with feedback from stakeholders and opinions of external experts, we have widely referenced leading practices in the industry, hotspots, domestic and international standards related to sustainable development, and capital market ESG rating indicators to construct an ESG report substance issue library. We conducted interviews with a wide range of internal stakeholders and combined this with questionnaires to rate 35 ESG issues from the issue library, assessing from two dimensions: 'importance to stakeholders' and 'importance to management operations.' In addition, we analyzed opinions from ESG professional institutions and referenced industry importance maps provided by well-known external organizations such as Morgan Stanley Capital International Inc. ("MSCI") and the Sustainability Accounting Standards Board ("SASB") to sort out the materiality matrix for the Report.

ESG Materiality Assessment Process for CCRE

01 Identification and Confirmation of ESG Matters

- Comprehensively sorted out the key points of the Group's sustainable development work and the feedback of stakeholders, benchmarked industry hotspots and leading practices, delineated the scope of ESG issues, and determined key issues;
- Identified the industry's focus, cutting-edge goals, and potential risks in the field of sustainable development by referring to relevant assessment elements such as ESG ratings in the capital market, combined with the relevant domestic and international disclosure guidelines and goals of sustainability.

02 Stakeholder Communication and Research

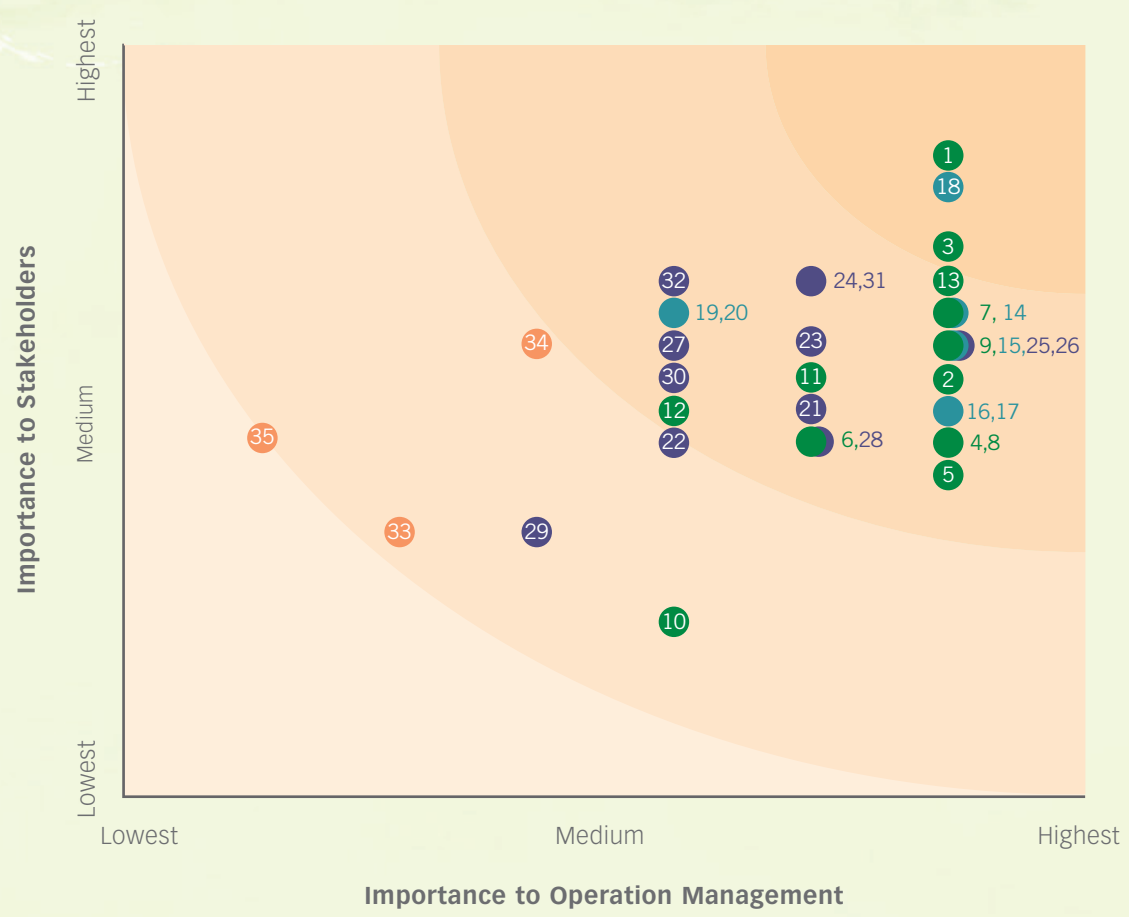
- Designed an online questionnaire on the evaluation of ESG issues and invited internal stakeholders to score the corresponding ESG issues. Following sorting and analysis, we obtained the final survey results, and we calculated an overall score for how satisfied internal stakeholders are with respect to the Group's sustainable development.

03 Materiality Assessment

- Based on the results of the stakeholder questionnaires and considering the development of enterprises, we evaluated the materiality of ESG issues and ranked them based on the scores, and generated a matrix of material ESG issues from the perspectives of "importance to stakeholders" and "importance to operations and management" after being reviewed by external experts.

Responsible Management and Honest Operations *(Continued)*

Materiality Assessment Matrix of CCRE



Responsible Management and Honest Operations *(Continued)*

Potentially important ESG issues that might affect the business or the interests of stakeholders of the Group are identified as follows:

Environment	Employment and Labour Practices	Operating Practices	Community Investment
1 Environmental compliance	14 Employment compliance	21 Operational compliance	33 Public charity
2 Air and GHG emissions management	15 Remuneration and benefits	22 Managing risks in supply chains	34 Promoting community development
3 Waste disposal and management	16 Working hours and vocations	23 Procurement practices	35 Poverty alleviation efforts
4 Water use and water conservation	17 Diversity and equal opportunity	24 Quality management	
5 Energy consumption, energy efficiency, and green energy projects	18 Occupational health and safety	25 Customer health and safety	
6 Use of raw materials and packaging materials	19 Training and development	26 Responsible marketing and promotion	
7 Ecological protection	20 Prevention of child labour and forced labour	27 Customer service management	
8 Addressing climate change		28 Intellectual property protection	
9 Development of green buildings and offices		29 Research and development	
10 Opportunities in clean technology		30 Information security	
11 Environmental accident prevention and handling		31 Customer privacy protection	
12 Noise abatement		32 Anti-corruption	
13 Land pollution management			

Responsible Management and Honest Operations *(Continued)*

The Group pays more attention to issues such as environmental compliance, ecological protection, opportunities in clean technology, employment compliance, remuneration and benefits, occupational health and safety, preventing child labor and forced labor, working hours and vacations, operating compliance, quality management, procurement practices, customer privacy protection, customer health and safety, customer service management, information security, managing environmental and social risks in supply chains and responsible marketing and promotion.

Scope	Important Issue	Corresponding Section
Environment	Environmental compliance Ecological protection Opportunities in clean technology	Promoting Green Construction Protecting Virgin Forest Ecosystems Conserving Resources and Improving Quality and Efficiency Environment and Natural Resources Using Technology to Make Agriculture More Efficient
Employment and labour practices	Employment compliance Remuneration and benefits Occupational health and safety Preventing child labor and forced labor Working hours and vocations	Protecting the Rights and Interests of Employees Protecting the Rights and Interests of Employees Occupational Health and Workplace Safety Protecting the Rights and Interests of Employees Protecting the Rights and Interests of Employees
Operating practices	Operational compliance Quality management Procurement practices Customer privacy protection Customer health and safety Customer service management Information security Managing environmental risks in supply chains Managing social risks in supply chains Responsible marketing and promotion	Supply Chain Cooperation and Mutual Benefits Quality Commitment and Responsibility Supply Chain Cooperation and Mutual Benefits High-Quality Services that Promote Customer Satisfaction High-Quality Services that Promote Customer Satisfaction High-Quality Services that Promote Customer Satisfaction Information Security and Privacy Protection Supply Chain Cooperation and Mutual Benefits Supply Chain Cooperation and Mutual Benefits High-Quality Services that Promote Customer Satisfaction

In the future, we will continue to pay attention to various stakeholders, constantly review and update important ESG issues, and introduce the participation of external stakeholders when conditions are mature, so as to more accurately and fully understand the demands of multiple parties and provide guidance and direction for the development of corporate operations, and ESG related work.

Responsible Management and Honest Operations *(Continued)*

COMBATTING CORRUPTION AND ENSURING HONEST MANAGEMENT

We have been holding a belief in integrity, commercial ethics and responsible business practices. We strive to establish a compliance management system in line with industry-leading practices and implement it in our business activities and processes to create a culture of integrity and honesty. The Group strictly complies with the Contract Law of the People's Republic of China, Law of the People's Republic of China Against Unfair Competition, Interim Provisions of the State Administration for Industry and Commerce on Prohibition of Commercial Bribery, Company Law of the People's Republic of China, Anti-money Laundering Law of the People's Republic of China and other relevant laws and regulations, and firmly opposes and expressly prohibits all irregularities such as corruption, money laundering and unfair business competition. We have also implemented internal control policies and guidelines and conducted annual reviews on systems and standards relating to business ethics.

The Group implements integrity and honesty in various aspects:

- ✓ The Group creates an anti-corruption cultural atmosphere, guiding employees to practice the enterprise spirit of "Trustworthy, Responsible, Upright, Focused and Dedicated". We regularly carry out special education about anti-corruption enterprise culture and irregularly conduct various forms of special activities concerning anti-corruption cultures, such as integrity initiatives, anti-corruption notification, and legal system publicity. Before the holidays, we will forward articles on integrity initiatives through the OA office system, the integrity bulletin board on the official website, and the public account of CCRE to jointly create a clean and trustworthy atmosphere. On the one hand, the management is required to set an example by self-discipline and leadership in practicing the integrity commitment; on the other hand, employees are trained upon induction and are required to sign and abide by the integrity employment agreement, implement the declaration and avoidance system for conflict of interest, and a compliance statement is issued at the end of each year to guide employees to review regularly and strengthen self-discipline. In 2024, all employees of the Group completed anti-corruption training.
- ✓ The Group strictly abides by the belief of operating in accordance with the law, advocates "clean and honest" cooperation with external enterprises, and adheres to the principle of "neither offering nor accepting bribes"; signs cooperation agreements with partners without corruption involved, cooperates in good faith, and jointly purifies the business environment with them.

Responsible Management and Honest Operations *(Continued)*

- ✓ The Group has improved the reporting and complaint channels such as network, telephone (0371-69168277), post, email (jianyejc@163.com) and mobile phone, and encourages employees, customers, partners, etc. to file complaints on and report illegal behaviors including offering bribes, accepting bribes, fraud, etc. Audit and supervisory bodies at all levels shall register with their respective institutions after the receipt of any report leads. In principle, dedicated personnel shall be assigned for management, and any report leads received from various channels on that day shall be registered in the Registration and Handling Form for Report Leads. Leads source and time, information of whistleblowers, contact information, reported persons, reporting matters and other information shall be recorded clearly and kept confidential. It is strictly prohibited to disclose any information in relation to the identity of whistleblowers, reported persons and reporting matters. Upon verification, minor cases will be notified within the Company for punishment, and serious cases will be referred to the judicial organs. We also carry out anti-fraud cooperation with China Enterprise Anti-Fraud Alliance to share information about faith-breaking employees. In 2024, the Group received 14 relevant reports, with a response rate of 85%, of which 12 were valid reports, and there were 0 that needed to be referred to judicial authorities.
- ✓ The Group conducts specialized audits and internal control assessments related to compliance with business ethics on an ongoing basis.

While ensuring our corporate compliant operation, we continue to strengthen the construction of the internal control system, so that the risk prevention and control capability is steadily improved. The Company continues to improve the internal control management system, establishing internal control groups in various city companies, and has formulated the “Internal Control Management System of CCRE Group” and “Inspection Management System of CCRE Group”. We have set up two levels of inspection institutions: the Group Audit and Inspection Center and the Audit and Inspection Institutions for each business group, clarifying their respective monitoring responsibilities and the handling processes for monitoring cases, standardizing management activities, supervising business development, and protecting the legitimate rights and interests of the Group, employees, and other stakeholders. At the same time, we have established an inspection assessment and reward and punishment mechanism, evaluating the inspectors based on professional ethics, work capability, and performance, and giving commendations or rewards to outstanding inspectors, while dealing with violations by the inspectors.

Promoting Green Construction

Adhering to the concept of high-quality development, green development and low-carbon development, CCRE actively responds to the UNSDGs No. 6, 7, 11, 12, 13 and 15 by practicing green construction, green office, energy conservation and emission reduction to build China into a beautiful country where clear waters and green mountains are conserved.



ENVIRONMENTALLY FRIENDLY CONSTRUCTION

The concept of green operation, as an integral part of the overall operation of the enterprise, is embedded in the development strategy of the enterprise to continuously create value for the stakeholders, thus realizing value sharing and a win-win situation. With the simple wish of “building quality houses for the people of Henan”, the Group always insists on creating green buildings and environments that co-exist in harmony with nature.

Back in 2005, the Group proposed a residential value featuring “harmony and health”. At the beginning of 2010, Chairman Wu Po Sum further proposed to make our product concept known as the “high-tech home, green home and low-carbon community” part of CCRE’s corporate culture, and put it in the “Green Manifesto of CCRE”. In 2019, CCRE released the “5M Smart Technology Residential Product White Paper”, including green, health, comfort, safety and convenience as the requirements for the new-generation high-tech residences in the product catalog.

As green and low carbon technologies develop and are being applied, green homes will become a goal the real estate industry strives for in the future. As a leading real estate enterprise in central China committed to fulfilling our low carbon responsibilities, we are promoting a new generation of energy-saving, environment-friendly and health-conscious residences that respect nature and cultural heritage and reduce energy consumption according to the local condition. As an industry leader shouldered with low carbon responsibilities, we follow the principles set out below during construction in accordance with CCRE’s Implementation Plan for Green Buildings:

- ✓ Eco-friendly principle, i.e. energy and resources saving, non-hazardous, pollution-free, recyclable;
- ✓ Caring for people principle, i.e. developments should not be pursued at the expense of worsening quality of life, human health and comfort. Green standards are introduced when a project starts designing to meet customers’ daily needs and energy saving requirements;
- ✓ Local adaptation principle, i.e. take land attributes, local resources, and standard of urban development into consideration;
- ✓ Integrated design principle focusing on comprehensive analysis based on climate, culture, economy and many other factors and overall consideration of green buildings’ functions and costs.

Promoting Green Construction *(Continued)*

As of the end of 2024, the Group had a total of 72 green building projects with a gross floor area ("GFA") of 11.05 million square meters that met the Henan Province Evaluation Standard for Green Building. In the future, we will further popularize green buildings and create comfortable, high-quality, and eco-friendly residential properties with full respect to nature and this holy land.

Case: Using prefabricated buildings to facilitate green development in urban areas

By working with DIT Group Limited, an affiliate of the Group, we have established a stable supplier relationship for prefabricated building materials to ensure their quality to facilitate the industry's green development:

- ✓ Consider production efficiency early at the beginning of design; standardise products such as air-conditioning panels, balcony panels, and stairs in buildings throughout the whole process from design to production; raise the reuse rate of suppliers' template; reduce the mould casting rate; offer incentives to upstream industries to save energy and materials, and promote low carbon development.
- ✓ Through our communication at the early stage of the construction process, coordinated arrangement of relevant accessories and optimisation of suppliers' order production through early or scheduled ordering to reduce waste of human resources and enhance efficiency.
- ✓ We will continue to promote prefabricated buildings to other developers, share and market our partnership with DIT Group Limited as a successful case to give developers of smaller scale better access to prefabricated buildings as a driving force behind the industry's common development.

Case: Adopting prefabricated road slabs to avoid the drawbacks of traditional cast-in-place concrete roads

The Group's riverside villa project, among others, has innovated by using interlocking prefabricated road plates for temporary construction access. Compared to the traditional cast-in-place concrete road method, this construction offers rapid construction, enhanced durability and the possibility for multiple reuses, reducing the environmental pollution caused by the demolition of concrete later on. It has also increased the materials turnover and accelerated the progress of temporary construction works; and the prefabricated blocks can be flexibly arranged to fit any road width, catering to various traffic conditions.



Prefabricated pavement hoisting



Setting up the gravel base and laying the precast pavement



Leveling with a foundation level instrument



Final look at the completed road

Promoting Green Construction (Continued)

In 2024, the Group adopted various energy-saving measures in construction sites and building construction. The Group adopted variable frequency pumps for construction water consumption, which can automatically adjust the power of pumps according to the intensity of water consumption, effectively saving the electricity consumption of pumps. Meanwhile, energy-saving lamps were adopted for lighting at the construction sites, and solar-powered lighting was installed in the living areas of some of the projects, thus reducing energy wastage. The Group adopted structural surface delivery to eliminate the construction process of floor protection layer, which effectively reduced the generation of construction waste.

GREEN OFFICES AND ENERGY-EFFICIENT MANAGEMENT

To practise “Thrift and Green Office”, the Group promotes the corporate spirit of “Excellence and Perseverance” to raise all our employees’ awareness of cost saving and environmental protection, cultivate the habit of thrift and reduce operating costs. The Group has introduced the Administrative Measures for Office Areas (Energy Conservation and Emission Reduction) to put green office into practice by:

1. Stepping up efforts on office energy conservation, ensuring that all electrical devices, including printers, computers, displays, water coolers and air purifiers, are powered down when not in use to prevent long-term energy drain. We have transitioned to multifunctional devices that are more energy-efficient than separate printers/copiers. Natural lighting is prioritized on sunny days, and we exercise restraint in using extensive lighting when few people are present. We have installed independently controlled lighting switches in different lighting areas and, where possible, installed adjustable lighting facilities to counteract the long-term lighting in office areas and focus on controlling nighttime lighting in public areas. The air conditioning systems are preset to a minimum of 25.5 degrees Celsius, and we conduct regular cleaning on our air conditioning filters and the sealing strips on doors and windows to ensure air conditioning efficiency and prevent the loss of conditioned air to reduce energy consumption. The offices are instructed to switch off air conditioning units when unoccupied, and we keep a close tab on our energy consumption with monthly audits to make appropriate improvements.



A photo of energy saving tips in the office

2. Leveraging digital technologies for a paperless work environment and replacing traditional paperwork with electronic office systems in our effort to reduce paper consumption. Our default settings for computers and printers are double-sided printing and ink-saving, and reminders are placed near copiers/printers to remind employees that documents that need to be printed should be double-sided or use the back side of the paper to avoid waste. We are meticulous about our paper usage by regularly conducting paper usage statistics to monitor the situation and make appropriate improvements to avoid overprinting and reduce waste. Except for papers containing confidential information, all discarded papers are sent to paper recyclers for recycling.



A photo of paper-saving tip

Promoting Green Construction *(Continued)*

3. Regulating the production of all kinds of printed materials, strictly prohibiting the distribution of paper invitations, cards and greeting cards within the Group. The giving of calendars, desk calendars and similar items as gifts is also banned. During holidays, electronic cards are to be used. We strictly control the production of internal promotional items such as posters, display boards and stands, and overprinting of internal journals, internal publications, magazines, promotional booklets, etc. is not allowed. Recognition should be in the form of certificates of merit or honor certificates rather than the production of costly trophies and medals. Reusing items like envelopes, binder clips and file cards is encouraged, as is using replaceable pen refills to avoid throwing away pens that can still be used.
4. Encouraging circulation of books, newspapers and magazines. Books, newspapers, periodicals, magazines, technical standards, etc. purchased by the Company should be placed in public areas for employees to borrow.
5. Advocating frugal hosting of meetings, wasteful behaviours such as placing flowers and laying red carpets in internal meetings should be prohibited. Participants in internal meetings should bring their own water bottles, bottled water will not be provided for internal meetings within one hour.
6. Stepping up efforts in streamlining various internal celebrations, award ceremonies and group visits. Halls, conference rooms and other company venues should be used as practically as possible.
7. Strictly controlling expenditures on various fixed assets, aiming to reasonably extend the lifespan of assets like office computers and encouraging the use of recyclable toner/ink cartridges to reduce waste generation. Sharing printers across departments is encouraged. We strictly control the additional expenditures for fixed assets such as computers, printers, etc. We encourage the full use of existing office furniture and idle furniture, strictly prohibiting the purchase of expensive and impractical office furniture.
8. Saving food, order and take only what is needed, food waste is strictly forbidden.
9. Using company cars in strict compliance with the Measures for the Management of Real Estate Group's Company with regard to the management of company vehicles.
10. Conserving water and advocating for the recycling of water resources. Taps should not be left fully open and should be closed immediately after use. Water facilities are regularly maintained to prevent any leaks. We use faucets with water-saving labels and equipped with infrared sensors, alongside rainwater collection systems that use the collected rainwater for watering plants.

Functions, departments and branches are urged to attach importance to the "Thrift and Green Office" campaign and make use of diversified publicity channels to mobilise all our employees and create a culture of "everyone a stakeholder in energy and cost saving" to act as a model enterprise in practising thrift.



A photo of our conversation convention

Promoting Green Construction *(Continued)*

REDUCING EMISSIONS AND POLLUTION

In terms of emissions and waste management, we strictly comply with the Environmental Protection Law of the People's Republic of China, the Law of the People's Republic of China on Prevention and Control of Water Pollution, Water Law of the People's Republic of China, Energy Conservation Law of the People's Republic of China, Atmospheric Pollution Prevention and Control Law of the People's Republic of China, the Law of the People's Republic of China on Prevention and Control of Pollution from Environmental Noise, Soil Pollution Prevention and Control Law of the People's Republic of China, the Law of the People's Republic of China on Appraising of Environment Impacts, the Law of the People's Republic of China on Prevention and Control of Radioactive Pollution, Construction Law of the People's Republic of China, and many other environmental protection and emission management related laws, regulations and standards.

We actively explore ways to avoid and reduce various emissions and reduce environmental pollution. Based on the actual operation, we have developed corresponding management methods involving pollutant emission and waste management, as well as response plans for environmental emergencies, to realize comprehensive emission supervision and timely response to emergencies. Meanwhile, based on our actual operation and production, we have compiled the Real Estate Group's Standard for Safety Civilized Site of Construction Project for the general contractors who undertake the actual production work. The Engineering Management Department will control and supervise the construction sites according to the standards of the local environmental protection department, to ensure that the emission meets the standard.

The Group's emission types mainly include exhaust gas, wastewater, waste and noise emissions.

Exhaust Emissions Management

The main source of emissions from the Group comes from company vehicles, for which we strictly follow the established Management Measures for Official Vehicles, adhering to the principles of safety, standardization and economical usage. The Management Measures for Official Vehicles clearly stipulate the mechanisms for vehicle use, dispatching principles, maintenance and annual inspections, ensuring a routine maintenance schedule for our fleet. Tire pressure is regularly checked and adjusted to maintain optimal levels, which is part of our efforts to standardize vehicle management and ensure efficiency, ultimately aimed at reducing emissions. Additionally, the Group offers low-carbon driving training to our drivers to avoid rapid acceleration and engine idling, further cutting down on emissions. When purchasing company vehicles, we consider factors such as the vehicle's emissions, the department it's intended for and usage scenarios, and opt for vehicles with energy-saving and emission-reduction benefits as much as possible. For business trips within Henan Province, public transport, for instance, high-speed trains, are recommended and video conferencing is preferred over unnecessary overseas travel.

Wastewater Management

Wastewater in the Group's office area is generated by the kitchen and employees in their use of toilets. We continue to raise our employees' awareness to save water. Strict measures are also implemented for managing the use of kitchen water. To manage wastewater on construction sites, the Group uses automatic frequency conversion pumps during the construction of some projects to precipitate and purify construction wastewater for recycling to save water and dispose of wastewater.

Promoting Green Construction *(Continued)*

Waste Management

Hazardous wastes disposed by the Group mainly include toner cartridges, used lamps, and batteries, etc. To treat toner cartridges, the Group works with professional service providers and adopts the service providers' "trade-in" model for daily office use. Toner cartridges to be replaced are regularly recycled and reused after adding toner. Used lamps and batteries are not separately disposed of by the Group but are sorted and disposed of by the property management company.

To reduce the disposal of hazardous wastes, the Group manages the use of materials and the source of wastes, and adopts the following measures to reduce wastes:

- ✓ Advocate paperless office to reduce the use of printers;
- ✓ Manage the use of batteries and other office supplies;
- ✓ Inspect lamp repair and maintenance by designated personnel once every three months.

The non-hazardous wastes disposed of by the Group mainly consist of waste paper, cardboard boxes and other household wastes. To reduce paper usage, we advocate for paperless offices, that is, using an electronic office system (OA System) to replace the paper-based administrative system of the office. This includes using electronic communications to transfer information to reduce paper usage and adopting double-sided printing when necessary. Cardboard waste is typically recycled by the Company's janitorial staff.

We sort out wastes, for example, wet wastes such as kitchen waste, food leftovers, paper towels, etc. are sorted out from dry wastes, and qualified service providers are selected to provide the disposal service, and statistics of disposal volume is recorded.

During the Reporting Period, the data of hazardous waste is summarised as follow:

KPIs		Unit	2024	2023
Hazardous waste	Waste Toner Cartridge	kg	9.4	15.3
	Waste batteries	Number	64	100
	Waste fluorescent lamps or LED	Number	105	200

Promoting Green Construction (Continued)

Noise Management

We strictly comply with the requirements of relevant laws and regulations, strengthen noise management during construction, and actively take relevant measures to reduce the generation and impact of noise, and we pay particular attention to projects located in urban areas. The control of noise is mainly carried out from three aspects.

1. Enclosure control. Set up material processing sheds and protective covers at the construction site to cut off the noise transmission path. Our enclosure partition is 2.5 meters high, which is higher than the national standard of 1.8 meters;
2. Control the source of noise. High-pitched whistling is strictly prohibited for construction vehicles and machinery. Use low-noise and low-vibration machinery and implement sound insulation and vibration isolation measures to avoid or reduce construction noise and vibration. It is strictly forbidden to throw or dump the material when loading and unloading;
3. Arrange construction time reasonably. Avoid disturbing residents during construction at night and during rest periods.

During the Reporting Period, the air pollutants and GHG emissions of the Group are shown shown in the table below:

KPIs		Unit	2024	2023
Air pollutant emissions	Nitrogen oxides (NO _x)	kg	382.96	3,761.21
	Sulfur oxides (SO _x)	kg	0.35	0.37
	Particulate matter (PM)	kg	35.86	352.46
GHG emissions	Direct GHG emissions (Scope 1)	tCO ₂ e	63	126
	Indirect GHG emissions (Scope 2)	tCO ₂ e	5,578	1,652
	Total GHG emissions	tCO ₂ e	5,641	1,778
	Total GHG emission intensity (by GFA)	tCO ₂ e/m ²	2.40	0.74

During the Reporting Period, the Group did not violate any laws or regulations in the discharge of exhaust gas, wastewater, solid waste and noise.

Going forward, we will continue to improve the management of various types of waste emissions, using a combination of quantitative and qualitative targets, and optimizing target management according to the changes in actual situation.

Promoting Green Construction (Continued)

CONSERVING RESOURCES AND IMPROVING QUALITY AND EFFICIENCY

The Group strives to maximize energy, water, land and material conservation in daily operations, pays attention to the management and use of energy and resources in order to build a resource-saving and environment-friendly enterprise and strive to achieve the coordinated and sustainable development of people, resources and the environment.

In terms of energy use, the Group mainly uses electricity in the operation process, involving a small amount of gasoline; water resources mainly come from municipal water supply for daily life and office use. During the Reporting Period, the Group did not have any problems in obtaining the applicable water sources and did not have any significant negative impact on the local water sources due to water withdrawal.

During the Reporting Period, the resource consumption of the Group is shown in the table below:

KPIs	Unit	2024	2023
Energy			
Direct energy consumption			
Gasoline	Litres	22,664	22,488
Diesel	Litres	804	–
Natural gas	m ³	–	33,126
Indirect energy consumption			
Purchased electricity	kWh	72,347	61,199
Purchased heat	kWh	13,974,219	4,080,000
Consolidated energy consumption	kWh	14,070,034	4,716,000
Consolidated energy consumption intensity (by GFA)	kWh/m ²	5,989	1,954
Water			
Total water consumption	m ³	1,756	2,644
Total water consumption intensity (by GFA)	m ³ /m ²	0.75	1.10

Water Resources Management

The Group pays attention to water resources management, while doing a good job in propaganda, launching initiatives, and raising everyone's awareness of water saving, we actively explore and innovate, and have used a number of water saving measures:

- ✓ Use high-quality valve accessories to avoid water waste caused by leakage and damage of pipe networks;
- ✓ Use a rainwater recycling system; this design allows the recycled and treated rainwater to be used for irrigation, aquascape water replenishment and road washing to save tap water;
- ✓ Use smart automatic sprinkling irrigation water-saving technology for landscaping to improve water utilisation;
- ✓ If there is a water system in the sales department, the water resources should be recycled, and the treated water in the water system should be used for greening and watering in the sales department.

Promoting Green Construction *(Continued)*

In 2024, we strengthened daily supervision to raise awareness of water conservation, including:

- ✓ Setting daily reminders in our work group chats and “warm reminders” for water conservation posted at the sink;
- ✓ Adopting intelligent water conservation facilities, and using sensors for drinking fountains, urinals and hand basins;
- ✓ Reducing the breakage rate and replacement frequency of faucets and water valves, and reducing the loss of water in the process; and
- ✓ Strengthening the awareness of water conservation among employees, ideologically strengthening the promotion of water conservation and achieved improved water usage.



Reminders of water conservation



Intelligent sensors

Conserving Energy and Upgrading Processes

Starting from the whole life cycle of green buildings, the Group explores ways to save energy and reduce consumption, continuously upgrade processes, and use new industrialized processes to achieve energy conservation and emission reduction in the entire life cycle of real estate.

Promoting Green Construction *(Continued)*

The design management department of the Group will take into account the carbon emissions generated by the building itself in the early stage of project design. The Group uses many energy-saving techniques for green buildings, such as taking natural lighting and ventilation into consideration, and using wall-mounted solar water heaters, LOW-E glass, multi-layer hollow glass, energy-saving lamps and external wall insulation. The widespread use of high-strength steel bars has reduced steel usage. The ready-mixed mortar also saves lots of energy for construction on account of its good insulation feature, making the building warm in winter and cool in summer. Compared with traditional concrete, the ready-mixed concrete used in green buildings has various advantages such as good quality, low material consumption and high work efficiency.

We introduced IO Technology (艾歐科技)'s 5M Smart Technology Residential System, and its functions like air conditioning and fresh air system help facilitate energy saving and emission reduction to make residence greener, healthier, safer, more comfortable and convenient to live in.

The Group has created a construction system with four innovations and has been introducing advanced techniques – aluminium mould technique, all-concrete exterior wall, gypsum mortar plastering, etc. to upgrade newly constructed buildings, effectively rectify defects such as seepage, leakage and crack using traditional techniques, and ensure construction quality while saving energy and reducing emission:



Four innovations save materials and increase efficiency

Promoting Green Construction *(Continued)*



Formwork system: aluminium alloy formwork

The aluminum film system was employed in some communities, while the all-steel frame support system was adopted across projects except for those using the aluminum film system, marking a transition to all-steel support systems across the board. Projects like Zhumadian Tianzhong Mansion and Xinxiang Xinfeifu Mansion notably benefited from this technology. The use of aluminum formwork ensured high-quality concrete moldings that require no plastering, significantly reducing the need for sealing off scaffold gaps on both internal and external walls. The use of a self-elevating external scaffold system meant less material needed for turnover, promoting an organized site and substantially eliminating waste generated during the main construction phase, thus minimizing dust pollution.



External frame system: self-elevating climbing frame + shaped expanded metal mesh

For the external scaffolding system, we employed the all-steel climbing frame support system in certain high-rise sections, with some opting for the cantilever frame support system. For multi-story developments, the primary method remained the ground-based double-row scaffold support system. By cutting the external walls entirely at once and constructing the peripheral structural columns in a single instance, we avoided the need for secondary construction and created conditions for interspersed construction of the facade. The installation of windows with anti-leakage features and casting bathroom water stops in one go significantly mitigated the risk of water leakage.



Interior wall: levelling and whitening

Interior wall is replaced with decorative cement, and measurement management is controlled, so that no plastering is required, and the common quality problem of hollowing and cracking caused by the traditional plastering process is avoided.

Promoting Green Construction (Continued)



Shuffled construction to improve efficiency

By planning in advance and prioritizing the sequence of operations, we have established a general approach to integrate various construction processes. This approach integrates aluminum formwork technology, all-concrete external walls and gypsum mortar plastering processes, allowing for a reasonable division of workflow. This ensures a reasonable single-process construction time, shortening the total construction period. The efficiency gain from intersecting construction is especially noticeable in time-sensitive projects. For example, the Zhumadian Tianzhong Mansion project, which includes buildings over a hundred meters tall, only took half a year from unfinished to flawlessly completed, cutting down the expected timeline by at least six months.

In 2024, we adjusted and updated the process of the four new construction systems, such as switching from the thin plastering system with aluminium film construction process to the practice of thin plastering plus decorative cement covering according to the project situation. Thus delivering a higher level of smoothness of the wall surface, and achieving the advantages of saving construction time, saving construction materials and increasing the set area usable by the owner. Our typical projects includes the Anyang Jianye City project.

In terms of energy conservation and consumption reduction measures at the construction site, we have also achieved energy saving and emission reduction through various ways. Clean energy is widely used in the living area and office area of the construction site. Solar energy has covered almost all activities in the staff living area (the coverage rate can reach more than 99%), and solar streetlights with energy storage function have been used for the lighting in the construction area. Most of the mobile vehicles at construction sites are replaced with new energy vehicles, such as concrete mixing tankers that use new energy.

Promoting Green Construction *(Continued)*

In terms of equipment, we use mechanical equipment to replace traditional manpower. Previously, we used manual means to transport equipment and materials, but now we use electric transport equipment in the field, such as trolleys, to reduce the personnel labor intensity. Energy saving factors will also be considered in the procurement and use of lighting equipment in the construction site office areas. For example, LED lamps are used in construction site office areas. For the Company's cultural tourism projects, as the clothes of the performers need special washing and care, hence we have optimized the hot water heating equipment in the laundry room by using low-NOx steam generator equipment to allow full gas combustion, make the laundry faster and more efficient, thus contributing to energy saving.



Construction sites of the Jianye project

Promoting Green Construction *(Continued)*

In 2024, we continued to implement and uphold the excellent construction practices and measures of previous years in our project construction, such as the ongoing advocacy for the slim floor structure without ground floors, the trial of structural floor delivery and the continuous execution of waterproofing measures for external walls.

Zero Ground Area

In our bare-shell property delivery projects, we have adopted the innovative zero ground area technique. This approach effectively reduces the need for property owners to demolish previously constructed floor protection layers during renovations, thus decreasing the generation of construction waste. At the same time, it increases the net height of the indoor space and reduces project costs. From an energy conservation and emission reduction perspective, this method achieves a win-win situation for all parties involved.

Jiaozuo Jianye Mansion



Exterior Wall Waterproofing

In all of our projects, we implement exterior wall screw hole waterproofing techniques to effectively reduce exterior wall leakage and decrease the frequency of maintenance required during the use of buildings.

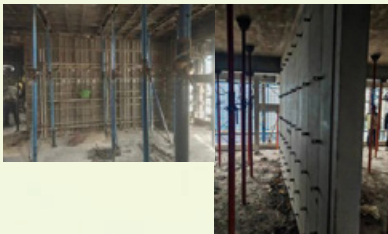
All projects under Jianye



Steel Support System

For over 80% of our projects, excluding those with aluminum film, we recommend using a steel support formwork reinforcement system. This system replaces the original horizontal or vertical wooden keel reinforcement with steel keel, significantly reducing the use of wood and lowering carbon emissions.

Steel Support System in Zhumadian Tianzhong Mansion



ENVIRONMENT AND NATURAL RESOURCES

To avoid the impact of business activities on the environment and natural resources, we actively take fruitful measures to manage the relevant impacts.

Before the construction of the project, the engineering management department of the Company is responsible for the environmental risk assessment of the project construction site. Only the report has clarified that the construction land has met the relevant standards, the subsequent construction work can be carried out.

In terms of material selection, we use ecological synthetic new materials instead of traditional wood and stone, reducing the consumption of natural resources and damage to the natural environment. These alternatives, provided by DIT Group, align with both environmental and green supply chain standards. Currently, the widespread adoption of ecological bricks for landscaping across our projects not only reduces stone usage but also reuses renewable resources and reduces carbon emissions. Additionally, we have adopted uncured waterproof materials applied to the waterproof structure of the project garage roof, replacing the high-temperature applied SBS materials, thus reducing carbon emissions.

Promoting Green Construction *(Continued)*

As of the end of the Reporting Period, the new materials were mainly used in the following scenario:



Laying Non-Curing Waterproof Materials

In projects such as Anyang Shihe Mansion North Courtyard and Linzhou Jianye City, non-curing waterproof materials and their construction techniques were adopted for the garage roof waterproofing structure. This approach replaced the high-temperature applied SBS materials, reducing carbon emissions.

Adhering to the development concept of landscape first, we present the landscape delivery area before the agreed delivery date of the residential project. It is not only to show our quality confidence, but also, we are able to carry out ecological monitoring of the construction environment, to improve the quality of the environment, to create a healthy working environment for construction workers, and to ensure the construction work is carried out in an environment-friendly situation. As of the end of 2024, we have 54 open landscape demonstration projects, with 6 new projects opened in 2024.

We take natural conditions and cultural heritage into consideration from the beginning of a project, and carry out the design and construction in a targeted manner:

- ✓ We pay attention to local history and urban culture when designing our projects to promote culture-driven development of the industry;
- ✓ Environmental assessment will be carried out before site selection, and factors such as lakes and groundwater will be considered to minimise the impact of the site selected on the ecosystem;
- ✓ During construction, clean energy will be designed and used taking into account local factors, for example, solar power is used as far as possible when feasible for all projects in Henan province.

Promoting Green Construction *(Continued)*

ADDRESSING CLIMATE CHANGE

Climate change is having widespread and profound impacts on us. As a company with a strong sense of social responsibility and mission, we are taking swift actions to comprehensively analyze the challenges that climate change may bring, and effectively address the impacts on ourselves by continuously reducing the carbon footprint generated by our operations. This section elaborates on our efforts and future directions in addressing climate change, taking into account the recommendations of Task Force on Climate-related Financial Disclosures (“TCFD”).

Governance

Regarding the governance of climate-related risks and opportunities, we have established an ESG governance framework, appointed an existing board-level committee, and defined clear duties and responsibilities to cover comprehensive governance of ESG-related work, which includes the management of various projects related to addressing climate change.

- a. **The Board’s oversight of climate-related risks and opportunities:** We are clear that the Board is required to consider climate-related issues when reviewing and guiding strategies, key action plans, risk management policies, annual budgets and business plans, as well as setting organizational performance targets, monitoring implementation and execution, and overseeing major capital expenditures, acquisitions and asset divestitures; the Board is also required to oversee and monitor the achievement of its goals in addressing climate-related issues.
- b. **The responsibilities of management in assessing and managing climate-related risks and opportunities:** This includes organizing the assessment and management of climate issues and periodically reporting climate-related information to the Board. With reference to the TCFD framework, we progressively carry out a review of the status quo, strategy formulation, risk management, and identification and management of indicators and targets for the potential risks and opportunities arising from climate change that the Group may face.

Strategy

a&b. The short-, medium-, and long-term climate-related risks and opportunities we have identified, and the impact of climate-related risks and opportunities on the Company’s business, strategy, and financial planning: We proactively identify various climate change-related risks by referring to the recommendations of the TCFD framework, analyze the impacts of these risks on the Company’s supply chain, business operations, operating costs, and operating income, and develop response measures.

Promoting Green Construction *(Continued)*

Transition Risk Identification

Climate Change Risk Type	Climate Change Risk Description	Impact Period	Actions Taken
Policy and Law	Stricter national and regional climate-related policies and regulations (e.g., carbon pricing mechanisms, stricter carbon emission compliance requirements, and disclosure requirements) may increase the Company's management input and costs. If compliance management is not timely strengthened, the Company will face increasing regulatory pressure.	Medium to long term	Continuously monitor the introduction and updates of policies and regulations, study the execution requirements in a timely manner, and develop response measures.
Technology	Considering the combined effects of information technology and energy technology, the green, innovative, and intelligent management of the supply chain (including transportation, packaging, etc.) and the operational requirements of online businesses will increase our technology costs in the transition to lower carbon and more environmentally friendly processes.	Short to medium to long term	Continuously improve our R&D capabilities to adapt to new market demands and seek greater development.

Promoting Green Construction *(Continued)*

Transition Risk Identification

Climate Change Risk Type	Climate Change Risk Description	Impact Period	Actions Taken
Market	The growing demand for a better life, the greater recognition of green and environmental protection, and a deeper understanding and higher acceptance of green and intelligent buildings among the public may bring new opportunities for the Company's green and intelligent building products.	Short to medium to long term	Establish smooth and regular communication with customers, understand their preferences in a timely manner, and continuously optimize green and smart building products to meet their needs for environmentally friendly products and services.
Reputation	As stakeholders' concerns about climate change-related issues continue to rise, stakeholders' decision-making considerations have changed. If we fail to meet the expectations of stakeholders or engage in illegal or non-compliant behavior, it may cause reputational damage.	Short to medium to long term	<p>Establish good communication mechanisms with stakeholders and respond to concerns in various ways.</p> <p>Integrate and implement ESG into our business, continuously improve ESG disclosure quality, enhance communication with stakeholders, and disclose our efforts and achievements.</p>

Promoting Green Construction *(Continued)*

Physical Risk Identification

Climate Change Risk Type	Climate Change Risk Description	Impact Period	Actions Taken
Acute Physical Risk	Our construction plans and project delivery are affected on the one hand by direct impacts of extreme weather events (such as typhoons, floods, and meteorological disasters) on work sites, construction facilities, employee commutes, and transportation. On the other hand, they are indirectly affected by the supply chain under extreme weather events. For example, insufficient or interrupted supply of electricity and water resources at work sites due to extreme weather can affect our production guarantees; and material suppliers' production being affected by extreme weather, resulting in their inability to deliver materials to us on time, can impact the stability of our procurement and further lead to material shortages that prevent us from producing as planned.	Short to medium to long term	<p>Our Group has established the Emergency Response Plan Management Measures to strengthen our comprehensive command capabilities for handling emergencies, improve our response speed and emergency coordination and disposal levels, and ensure the rapid and effective handling of various emergencies to prevent the situation from escalating or worsening.</p> <p>The Group has also established an organizational management framework and related management measures for natural disaster response plans and emergency response teams.</p> <p>In response to extreme weather events, we have issued the Prevention and Preparedness Measures for Disastrous Weather, Post-disaster Management Measures, and Flood Control Management Measures, and established emergency response teams and the Emergency Work Guidelines to clearly define the response measures and preparedness methods for disastrous weather.</p> <p>We will continue to pay attention to the weather conditions in the locations we operate and make advance deployments based on abnormal weather forecasts. For example, our headquarters will issue abnormal weather announcements on the OA platform, reminding all units to take precautions and respond accordingly.</p>

Promoting Green Construction *(Continued)*

Physical Risk Identification

Climate Change Risk Type	Climate Change Risk Description	Impact Period	Actions Taken
Chronic Physical Risk	The likelihood of extreme precipitation and flood disasters increases due to increased rainfall and rising sea levels.	Medium to long term	During project development site selection, fully consider geographical factors to avoid significant impacts on infrastructure in the event of a disaster.
	Longer-term climate pattern changes may increase the Company's operating costs. For example, persistent high temperatures will increase the demand for water supply and summer cooling, leading to increased energy consumption and equipment maintenance costs.	Short to medium to long term	Implement energy-saving and emission-reduction measures to enhance the Company's adaptability to chronic climate change risks, such as continuously promoting energy-saving measures to reduce consumption and lower costs while conserving energy.

Promoting Green Construction *(Continued)*

We seize the opportunities in addressing climate risks to empower the sustainable development of the Company.

Domain	Strategic Opportunities	Our Transformation	Impact Cycle
Products and Services	Create customized, high-quality, and green living products	In accordance with the CCRE's Implementation Plan for Green Buildings, we follow the principles of ecological design, people-oriented design, local adaptability, and integrated design during the construction process, taking into account the performance and cost of green buildings. We popularize green buildings with reverence for nature and a commitment to creating customized, high-quality, and green living products.	Short to medium to long term
	Introduce solar-thermal building integration	Conduct in-depth research on the utilization of renewable energy in the construction industry and introduce solar-thermal building integration into projects. Combine solar hot water, heating, and other systems with the building structure to create green, low-carbon buildings.	Short to medium to long term
Business Operations	Promote the application of prefabricated construction	Continuously promote the use of prefabricated construction to support the green development of the industry. Streamline the entire process of prefabricated construction from design to production, save energy and materials for the upstream industry, and increase the reuse rate of supplier templates. Additionally, promote prefabricated construction to other developers, reducing the barriers for smaller real estate companies to use prefabricated construction, and driving the joint development of the industry.	Short to medium to long term

c. Strategic resilience in consideration of different climate-related scenarios: We plan to conduct scenario analysis as appropriate in the future, depending on our business situation, to explore the potential impact of climate-related risks and opportunities on our strategy under scenarios including a 2°C or more extreme temperature increase. We will also investigate how to change our strategy to respond to potential risks and opportunities.

Promoting Green Construction *(Continued)*

Risk Management

The Group attaches importance to and clearly define the identification, assessment, and management processes for climate-related risks.

- a. Identification and assessment process of climate-related risks** With reference to TCFD and considering the likelihood and scope of climate risks that have occurred or can be foreseen in real business scenarios, we identify climate-related physical and transitional risks that have a material impact on the business.
- b. Management process of climate-related risks** We manage climate-related risks based on the Group's ESG governance structure. The Board, as the highest decision-making body, oversees the management of climate-related risks and opportunities. The management team organizes the assessment and management of climate issues and regularly reports climate-related information to the Board of Directors. We assess the significance of risks based on the degree of impact of climate-related risks on the Company's operations.
- c. Integration of climate-related risk identification, assessment, and management processes with the overall risk management system** We have established an ESG governance structure to comprehensively govern all ESG-related work and incorporated climate-related risk management into the overall ESG management framework.

Metrics and Targets

In order to make the climate change process and climate change mitigation actions measurable, it is crucial to select appropriate parameters and indicators and establish corresponding targets.

- a. Indicators used in assessing climate-related risks and opportunities in line with our strategy and risk management processes:** The Group actively responds to the national "carbon peak and carbon neutrality" initiative in accordance with the requirements of the HKEX ESG Reporting Guide. Based on our actual situation, we have identified climate-related risk indicators related to energy use efficiency, water resource efficiency, waste emissions, and GHG emissions management. These indicators are disclosed in the sections "Reducing Emissions and Pollution" and "Conserving Resources and Improving Quality and Efficiency" in the Report.
- b. Scope 1 and Scope 2 GHG emissions and related risks:** The Group has reduced GHG emissions through a series of energy-saving and consumption-reducing measures (see "Reducing Emissions and Pollution").
- c. Targets used to manage climate-related risks and opportunities and the performance in implementing these targets:** The Group has set targets for energy use efficiency, water resource use efficiency, GHG emissions (Scope 1), and GHG emissions (Scope 2), and regularly reviews the implementation of these targets. The Group has responded to the targets set for 2024 and established the goals for 2025:

Promoting Green Construction *(Continued)*

KPIs		Unit	Target for 2025
Resource usage	Total electricity consumption	kWh	257,088
	Petrol consumption	Litres	29,800
	Consolidated energy consumption	kWh	520,000
	Consolidated energy intensity (by GFA)	kWh/m ²	230
	Total water consumption	m ³	3,800
	Water consumption intensity (by GFA)	m ³ /m ²	1.73
Air Pollutant Emissions	Nitrogen oxide (NO _x)	kg	236.86
	Sulfur oxides (SO _x)	kg	0.45
	Particulate matter (PM)	kg	23.13
GHG Emissions	Direct GHG emissions (Scope 1)	tCO ₂ e	69.78
	Indirect GHG emissions (Scope 2)	tCO ₂ e	165.80
	Total GHG emissions	tCO ₂ e	227.58
	Total GHG emissions intensity (by GFA)	tCO ₂ e/m ²	0.02
Hazardous Waste	Toner and ink cartridges wastes	kg	35
	Waste batteries	Nos	1,730
	Waste lights or energy saving lights	Nos	1,998

Considering that the operation and market environment of the Group are constantly changing, we will keep reviewing our practices and adjusting our goals and measures as appropriate. In the future, we will further improve our strategy development, risk management, indicator and target identification and management, and work together with all sectors to address climate change and achieve common sustainable development.

Building Green Houses to Support Industrial Upgrading

CCRE actively responds to the UN Sustainable Development Goals No. 4, 6, 9 and 12 by integrating distinctive business development with the responsible use of natural resources. The Company develops and operates green houses in a low-carbon and environmentally friendly manner, fostering collaborations in school-enterprise scientific research, sales of featured products, and promoting agricultural industry upgrades and rural revitalization to guide regional economic development.



As a “new lifestyle service provider”, CCRE quickly responded to the government’s call and took the lead in implementing the “rural complex” with “Agriculture + Culture and tourism + Health and well-being” as the development direction. The Group has established its Green Houses successively in Yanling, Hebi, Zhoukou and Yichuan. Based on the development model of local-flavoured “modern agricultural demonstration parks + ecological culture protection + beautiful village + Jianye food court”, the Group has built rural complexes highlighting “modernised agriculture, ecological and leisure, cultural creativity, demonstration and experience, science popularisation and education and health and elderly care”. The Group has explored new ways to upgrade the agricultural industry and help farmers to find jobs and increase income so as to revitalize the rural area and the regional economy.

As of the end of 2024, the Group has constructed and operated green houses in Yanling, Hebi, Yichuan, Zhoukou within the province, covering an operating area of over 3,670 mu.

Yanling Green House



Located in Mafang Township, Yanling County, Xuchang City, Yanling Jianye Green House embraces high-end facility agricultural production (cut flowers), green agricultural products, Jianye Food court, folk culture healthcare in Central Plains, ecological and leisure agriculture (rural tourism), etc., endeavouring to build a modern agricultural complex with an international leading and domestic first-class modern agricultural industry chain integrating “research and development, production, demonstration and experience”.

Building Green Houses to Support Industrial Upgrading *(Continued)*

Yichuan Green House



Located in Jiangzuo Town, Yichuan County, Luoyang City, the rural complex of Yichuan Jianye Green House, on the basis of respecting the way of nature and following the natural growth patterns, aims at preserving the existing tree species in the zone to the greatest extent, protecting the ecological environment, making the people enjoy the pastoral lifestyle, keeping lucid waters and lush mountains, as well as a mind full of nostalgia. By developing the modern agriculture as its basis and forging the beautiful natural environment as its objective, the project focuses on agricultural tourism, cultural leisure and ecological healthcare.

Hebi Jianye Green House



Hebi Jianye Green House is located in the south of Hebi City, at the east of the middle route project of the South-to-North Water Diversion Project, east of Beijing-Guangzhou Expressway, and south of Qihe River, with convenient transportation and high-quality ecological environment. Such project focuses on an agriculture theme and combines ecological agriculture and tourism: it is a large-scale modern agricultural tourism complex park integrating various functions, such as modern agriculture, tourism, leisure and entertainment, ecological picking, demonstration education and unique cuisine. As of the end of the Reporting Period, such Green House has completed various tourist spots, such as 13 intelligent gutter-connected greenhouses, artificial lake, wedding lawn, Jianye Food court, colorful flower field, forest-flower beds and flower trading center.

Zhoukou Green House



The Zhoukou Jianye Green House is located at both sides of the old canal in Xuwan Village, Xuwan Town, a demonstration zone for urban-rural integration in Zhoukou City, with a planned coverage of more than 5,000 mu and a total investment of RMB5 billion. The project incorporates modern ecological agriculture, renovation of the old canal and restoration of urban wetlands, leisure experience, cultural tourism, healthcare and elderly care, and integrates the production of high-end flowers, fruits and vegetables, the cultivation of premium seedlings and flowers, the cultural excavation of a century-old shipping ferry, the unique Central Plains food experience, the urban wetland riverside landscape belt along the old canal, and the photography house for folk wedding celebrations. The aim of the project is to build a world leading and first-class urban rural complex that integrates R&D, production, demonstration and experience integral to the full industry chain of modernised agriculture.

Building Green Houses to Support Industrial Upgrading *(Continued)*

Awards and Honors:

Yanling Green House



Building Green Houses to Support Industrial Upgrading (Continued)

Hebi House

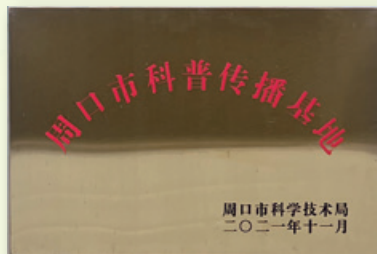
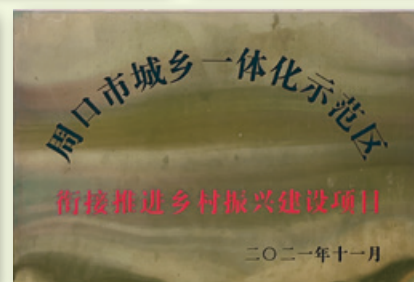
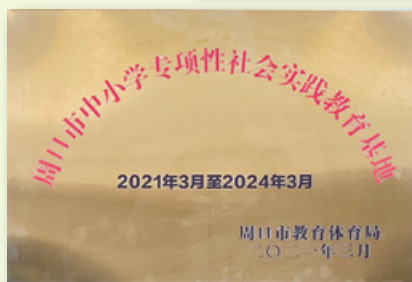


Yichuan House



Building Green Houses to Support Industrial Upgrading *(Continued)*

Zhoukou House



Zhoukou Jianye Green House was awarded numerous honors such as "Zhoukou Agricultural Science and Technology Demonstration Base", "Henan Province Night-time Cultural Tourism Agglomeration Area", "Industry-Education Integration Base", "Advanced Unit for Key Project Construction in 2021", "Zhoukou Daily Junior Reporter Research and Education Base", "Zhoukou City Primary and Middle School Social Practice Educational Base", "Zhoukou City Agricultural Science Institute Science and Technology Innovation Demonstration Base", "Henan Province Agricultural Science and Technology Demonstration Park", etc.

Building Green Houses to Support Industrial Upgrading *(Continued)*

USING TECHNOLOGY TO MAKE AGRICULTURE MORE EFFICIENT

Intelligent Glass Greenhouse with Connected Gutters

In collaboration with Dutch Priva and Ridder, CCRE's green houses have built a leading domestic, first-class fully automated smart contiguous glass greenhouse complex covering approximately 158,000 square meters. This state-of-the-art facility employs tidal fertigation seedbeds and the world's most advanced soilless cultivation automatic water and fertilizer integration system for fertilization, recycling, disinfection, and reuse. By leveraging a smart information management platform powered by modern agriculture and water-saving irrigation automation control technologies, combined with 'big data, cloud computing, Internet of Things, and intelligent perception' technologies, it comprehensively adjusts and intelligently manages the water and nutrients required for the production of flowers and fruits, achieving water-saving, fertilizer-saving, labor-saving, and efficient high-quality modern greenhouse planting models. It realizes the automated control of temperature, humidity and irrigation. Our greenhouses with tempered diffuse reflective glass ensure optimal light conditions for fresh flowers and fruits.



Photo of automated intelligent gutter-connected glass greenhouse

Upgrading Irrigation Technology to Maximize Water Efficiency

Compared with ground irrigation, sprinkler irrigation is better at water saving, electricity saving, labour saving, efficiency and water utility rate. Most of the Group's green houses have adopted the sprinkler irrigation technology and achieved great water-saving results.

Yichuan Jianye Green House suffers an uneven distribution of precipitation throughout the year due to the monsoon climate and its geographical environment. In dry season, the incidence of drought is high and severe, and the vegetation is damaged and died due to water shortage. However, it suffers frequent rainstorms in rainy season, causing the flood disasters and serious water and soil erosion. Based



Photo of Yichuan Jianye Green House extensively uses the drip irrigation technology

on the said facts, the Green House adopted extensive drip irrigation, and built a overflow dam that is used for storing the water in rainy season and preventing a widespread flooding, and discharging the water in dry season for irrigating the vegetation. Through the dam, Yichuan Jianye Green House can enjoy sufficient water sources for conservancy and landscaping to the greatest extent, maximise the forestry land area, and perform the forestation and cultivation well, thereby maintaining the ecological equilibrium.

Building Green Houses to Support Industrial Upgrading *(Continued)*

Using Clean Energy, Conserving Energy and Reducing Emissions

Clean energy is comprehensively used for the intelligent gutter-connected greenhouses in Green House. The heating supply employs a new gas-fired hot water boiler, and the power supply uses a photovoltaic power generation system for the purpose of minimizing air pollution caused by coal combustion. In addition, the Green House also uses a variety of clean energy to actively practice energy conservation and emission reduction:

- ✓ Located in Jiangzuo Town, Yichuan County, Luoyang City, Yichuan Jianye Green House basically uses clean energy to illuminate the House. The Green House makes best use of the strong wind among the mountains and set many solar panels to generate the power for its lighting system at night. Yichuan Jianye Green House has a total of 99 road lamps that use clean energy, i.e., wind power and solar energy, to illuminate the road of 1.8km, thus saving the electricity of approximately 50,000 kWh per year.
- ✓ Hebi Green House is located in the eco-efficient agricultural development area in the urban-rural integration demonstration zone of Hebi City. Covering a total area of over 5,000 mu, it is a national AAAA-class scenic spot planning to gradually adopt photovoltaic and geothermal power generation. Hebi Jianye Blue and White House has installed 1,278.4 m² of photovoltaic panels, generating an annual average of approximately 19,800 kWh. At the same time, considering that there are geothermal resources in the Green House, it is planned to adopt geothermal heating and carry out the transformation of geothermal heat pumps to utilize underground hot spring resources.

DEVELOPING AND IMPROVING SUSTAINABLE GREEN HOUSES

Circular Agriculture: Zero Emissions Planting and Breeding Model

Vigorously developing circular agriculture and transforming the agricultural growth mode is the fundamental way to reduce the consumption and demand of agricultural production on water resources, chemical fertilizers and pesticides, and to improve the efficiency of agricultural production.

CCRE's Green Houses adopt a zero-emission planting and breeding mode: the agricultural facilities re-use the remaining eutrophic water by putting it into the lake farm to provide a high-quality growing environment for the algae, and the growing algae further becomes the best bait for the silver carp, the reutilisation through cycling would bring benefits to the enterprise; the domestic sewage generated in the living area is discharged into the self-built anti-seepage sedimentation tank through the sewage collection pipeline and then used as organic fertilizer to irrigate the nursery to improve the soil after fermentation. CCRE's Green Houses make great efforts to promote the comprehensive utilization of agricultural waste resources, promote the combination of planting and breeding, ecological cycling and green development, continuously improve and optimise the agricultural ecological environment, and improve the sustainable development level of agriculture.

Building Green Houses to Support Industrial Upgrading *(Continued)*

Protecting Virgin Forest Ecosystems

To protect the ecological environment, we are committed to creating primary forest ecological conservation areas. Taking Yichuan Jianye Green House as an example, the base is located in mountainous terrain, and to preserve the existing species of trees to the greatest extent, the base strictly protects the ecological environment. It has set up primary forest conservation areas to protect the precious indigenous oak trees, pine trees, and many other varieties of original forest trees scattered around the mountains of the base. Ecological conservation areas have been established to protect the various species of wildlife that inhabit these forests, ensuring the health and integrity of the biological chain. In addition, during any construction activities, should we encounter rare wildlife, we halt all operations immediately to report to local authorities and implement necessary protective measures. A case in point is at our Zhoukou Jianye Green House, where over a thousand cliff swallow nests – belonging to a species under strict protection I, were found during the construction. The Group immediately installed protective netting and set up three layers of warning lines outside the nets, with signs such as “No Climbing” to prevent people from entering. Also, signboards were erected to inform passers-by and tourists about the relevant articles of the “Law of the People’s Republic of China on the Protection of Wildlife” and information about the cliff swallow, thus maximally protecting their habitat and maintaining biodiversity.

At the same time, we also actively practice the resource reuse of green house and always adhere to the concept of “What is taken from the forest is used for the forest”. Yichuan Jianye Green House is located on rugged and muddy mountain roads. Except for vehicle lanes and parking lots, tourism roads and landscaping, e.g., flake byways and ornaments, use the waste wood that comes from the withered trees, trunks, and acorns, etc.

Establishing a Sound Environmental System and Fulfilling Environmental Responsibilities

CCRE’s Green Houses include environmental protection work into its daily enterprise management work, and sign the “responsibility statement” with the production, discharge and treatment departments, implement the accountability system for assessment, and revise as well as improve the Company’s guiding documents of the “Environmental Protection Management System”, the “Environmental Protection Management Responsibility” and the “Clean Production Management System”, formulated the “Emergency Plan for Sudden Environmental Pollution Events (Accidents)” and a series of environmental control standards according to the current national and provincial environmental laws and regulations, to ensure the normal operation of environmental protection facilities and main production facilities and set an environmental management model that is recognized by the society in accordance with national environmental laws and regulations.

Promoting Environmental and Training and Environmental Awareness Among Employees

Environmental and training is incorporated into its annual education and training program, and promote environmental laws and regulations and environmental behavior codes through various publicity such as promotional showcases, OA office platform, reasonable suggestion collection, knowledge lecture and answer contest. In 2024, such environmental training covers 100% employees. Through such training, the awareness of environmental protection laws and regulations, emission standards, the necessity of appropriate emission and the damage of uncontrolled pollution among all employees has been enhanced, and employees’ sense of responsibility and conviction enhanced too. Nowadays, “impacting the environment is crime, while treasuring the environment is to protect the homeland” has become the consensus of the employees of CCRE’s Green Houses.

Building Green Houses to Support Industrial Upgrading *(Continued)*

DEVELOPING GREEN HOUSES TO PROMOTE THE REGIONAL ECONOMY

The Group is dedicated in building a modern agricultural complex with a world leading and domestically first-class modern agricultural industry chain integrating “R&D, production, demonstration and experience”, so as to enhance the ecological synergy, increase farmers’ income and contribute to the sustainable development of the economy and society.

Jianye Green Houses have been actively developing the under-the-canopy economy by leveraging forestry resources, under-the-canopy space and forest environment and using the space under the canopy for planting, thereby improving forest productivity, labour productivity and capital utilisation. At the same time, we ensure the prosperous development of Jianye Green House and the area where the Green House is located, by introducing technical talents, establishing research base and providing technical training.

- ✓ Introduction of high-quality talents: Most of the technicians in the Green House area are high-level domestic university students. We also actively cooperate with universities, such as China Agricultural University and Zhejiang University.
- ✓ Establishing special social practice education bases for primary and secondary schools at provincial and municipal levels, and actively promoting the in-depth development of research and practice education activities for primary and secondary students in a wide range of places.
- ✓ The contract workers in Green House are mainly local farmers. On the one hand, it can solve the employment problem for the area. On the other hand, we provide relevant technical training for local farmers, so that they can master more advanced planting techniques through their work to increase income for their families.

Boost the Sustainable Development of Green Houses by R&D and Innovation

We value and encourage scientific research and innovation, and have established incentive mechanisms related to publishing papers and applying for patents. As of the end of 2024, Jianye Green House has obtained a total of 23 approved patents, and 15 trademarks.

We endeavour to innovate and engage in R&D through the Green Houses, and also build practice platforms for students through school-enterprise partnership, thereby boosting the sustainable development of Green Houses. As at the end of the Reporting Period, Jianye Green Houses have established partnership with multiple colleges and universities:

Building Green Houses to Support Industrial Upgrading *(Continued)*

Yanling Jianye Green House

Yanling Green House has established cooperative relations with Henan Agricultural University, Henan University of Science and Technology, Henan Institute of Science and Technology, Henan University of Technology, Xuchang Vocational and Technical College, Xuchang University, Xinyang Agriculture and Forestry University, and Henan University of Economics and Law; joint scientific research projects include the achievement transformation project with the Chinese Academy of Sciences in Henan Province, and the horizontal project (screening and breeding of ornamental lotus varieties) with Shanghai Chenshan Plant Science Research Center of the Chinese Academy of Sciences. Xuchang City Innovation Demonstration Project (2018), phalaenopsis and gerbera factory rapid propagation and industrial promotion; provincial level innovation platform: Henan Province High-end Fresh Cut Flower Engineering Technology Research Center (2015); Henan Province Controlled Environment Flower and Tree Industry Technology Innovation Strategic Alliance (2021).

In 2022, Yanling Green House collaborated with Zhoukou Normal University on the project “Establishment and Application of High-efficiency Plant Regeneration and Genetic Transformation Technology”. It was selected for the Henan Provincial Science and Technology Invention Award and won the first prize in the award from the Department of Science and Technology of Henan Province. In June 2022, the Henan Province Outstanding Agricultural and Forestry Talent Education Base Construction Project (Farming and Schooling Education Practice Base) jointly declared by Yanling Jianye Green House and Xuchang University Central China Farming Culture Education Practice Base (許昌學院中原農耕文化耕讀教育實踐基地) was officially approved.

In addition, Yanling Green House provides 6-10 internship positions for major agricultural colleges and universities every year, and receives approximately 1,000 students for extracurricular practice; cooperates with the College of Horticulture, Henan Agricultural University in two postgraduate teaching programs.

Hebi Jianye Green House

Hebi Green House has established cooperation platforms with the School of Life Sciences, Henan University and Xinyang Agriculture and Forestry University. Through these platforms, they engage in research and demonstration of key technologies in the field of controlled environment horticulture and apply them in the Green House. Such cooperation shall turn the “service platforms” into corporate R&D centers to support the cooperating companies’ sustainable development and help students apply their theoretical knowledge to practice.

Building Green Houses to Support Industrial Upgrading *(Continued)*

Yichuan Jianye Green House

In May 2018, Yichuan Jianye Green House signed an agreement for building a teaching and practice house with Henan University of Science and Technology. Through the signing of this agreement, Yichuan Green House became the postgraduate practice house and undergraduate practice base of Henan University of Science and Technology. Since then, Yichuan Jianye has received over 1,500 postgraduates and undergraduates for their internship and practice.

Yichuan Green House has in-depth cooperation with the University in product R&D, key topic research and other areas. As at the end of the Reporting Period, the ongoing joint key topic research and collaborative projects include: “Organic + Leisure” fruits and “Leisure + Selenium-enriched” vegetables high-efficiency cultivation mode experiment and demonstration; forest wellness and horticultural aromatherapy, experiment and demonstration of forest wellness and wellness agriculture (horticultural aromatherapy).

We have established college-enterprise collaborative projects based on the Green House and applied for the establishment of provincial and municipal level projects and engineering research centers jointly with its partners. The directions of such projects include “leisure + selenium-enriched” organic fruit and vegetable production base construction and demonstration, rural revitalization model and promotion led by leading enterprises.

Other collaborative research projects include: Cultivation and promotion of agricultural products with geographical indications of origin, research on agricultural tourism planning and design system, research on environmental conditions (such as temperature, light, water and fertiliser, trace elements and bee pollination) and substrate optimisation for soilless tomato cultivation in greenhouses, in vitro tomato tissue rapid propagation and application R&D.

The Yichuan House has established a teaching and research practice base with the School of Landscape Architecture and Art of Henan Agricultural University. 2022 also witnessed the joint establishment of the Henan University of Science and Technology Outstanding Agriculture and Forestry Talent Education Base with Henan University of Science and Technology. In 2023, a collaborative effort with the Henan University of Science and Technology sought to create an applied teaching and research hub.

Leveraging on the comprehensive modern agricultural chain of the Green House, Jianye Green House sells an array of seedlings and agricultural products it plants every year. As of the end of 2024, a total of 14 varieties of seedlings have been planted, totaling 17,692 plants over a total planting area of 300 mu.

Building Green Houses to Support Industrial Upgrading *(Continued)*

LIFECYCLE SYSTEM OF REAL ESTATE USERS

From making products to making ecology, Jianye adheres to the notions: of users, for users, establishing a full life-cycle system, and continuously creating long-term value. We take Jianye Green House and Jianye Cafeteria as carriers to continuously provide full service to Jianye users and the public.

Jianye Green House Provides an Urban Backyard

Jianye Green House has shaped its development on the concept of “Agriculture + Cultural Tourism + Recreation”, which echoes the spirit of the locale. This approach intertwines the development of its green house with the ecological environment. Utilizing the CCRE modern agriculture resource platform, it deeply integrates local characteristic resources to achieve the integrated development of the three industries, gradually becoming a destination for CCRE owners and the general public for “dining, living, learning, playing, shopping and entertainment” and an urban-level backyard garden.

Going forward, the construction of Green House will always adhere to the concept of sustainable development and realize the unification of multiple parties, social and economic benefits on the basis of agricultural ecology and village landscaping, to build beautiful fields and help rural revitalization.



Yichuan Jianye Green House has been certified as a provincial-level forest wellness sanctuary in Henan Province

High-Quality Products Promote Development

CCRE actively responds to the UNSDGs No. 9 and 12 by continuously enhancing product and service confidence, firmly upholding “reputation, craftsmanship, and diligence”, and adhering to the principles of “doing less, doing small, doing well, doing fine, doing new, and doing fast.” The Company strives to create industry-leading architectural products in terms of applicability, safety, and durability and continuously improve product strength to provide customers with high-quality products and services.



QUALITY COMMITMENT AND RESPONSIBILITY

With a craftsmanship spirit, we adhere to the pursuit of quality, upholding the original intention of “quality builds a beautiful life” and the concept of “customer needs are our pursuit.” We practice corporate responsibility and commitment with a relentless pursuit of excellence. The Company’s architectural products have reached industry-leading levels in applicability, safety, and durability, which rely on rigorous product research and development as well as product safety supervision procedures. The Group strictly abides by the “laws and regulations of the Product Quality Law of the People’s Republic of China” and “Law of the People’s Republic of China on Administration of Urban Real Estate”. The Group has formulated its product research and development system and product management policy pursuant to state regulations and industry standards, providing detailed guidelines on product design, repair, maintenance, testing and inspection with a focus on planning and design, house configuration, product landing, material check and equipment testing in order to exercise all round supervision on the design, production and construction processes, including

1. Design: According to regulatory conditions and taking into consideration the market condition and its product lines, the Company designs projects in a scientific, reasonable and user-friendly way.
2. Approval: Project materials are improved and submitted to meet all the requirements under the regulations and policies of relevant government authorities in relation to project construction.
3. Before Construction: Construction drawings are reviewed by a professional third-party cooperative institution to ensure compliance with national and industry standards.
4. Material Examination: Suppliers of building materials are carefully chosen, and their certification files are strictly examined and are subject to a review by a professional third party.
5. During Construction: An external consultant is engaged to closely monitor project construction and progress.
6. Project Acceptance: Before completion, relevant projects will be checked by and filed with relevant government authorities, and a two-year warranty period is promised after the project is delivered.

High-Quality Products Promote Development *(Continued)*

To ensure product quality and safety, we follow the quality and safety standards and management systems established by the Group's headquarters. We conduct spot checks on the quality and safety of ongoing projects and inspect the implementation of the systems. Projects are the primary responsible parties for quality and safety, responsible for the daily work progress; city companies regularly and irregularly inspect, spot check, and conduct special inspections on their affiliated projects. City company engineering teams carry out process evaluations, and third-party evaluation units conduct comprehensive acceptance checks on products before delivery to owners.

The year 2024 was marked by a commitment to key priorities: ensuring property delivery, supporting community welfare and fostering development. To this end, we have taken five specific measures in relation to "increasing sales efforts, making good use of government relief policies, accurately allocating funds, fully communicating with partners, and establishing special teams and dynamic plans" as follows:

1. Sort out delivery details, clarify and consolidate project and city delivery responsibilities, accurately arrange delivery plans, and prioritize ranking (not solely based on delivery time, such as coordinating marketing lines, focusing on projects with high de-stocking rates, and considering deferred delivery for projects with low de-stocking rates);
2. Collaborate with customer service lines to regularly update delivery progress and periodically release overdue delivery projects (monthly reports, feature communiqués, etc.);
3. Collaborate with cities to communicate and resolve difficulties faced by challenging delivery projects, and for those cannot be resolved, report proposed solutions and measures for approval at various levels;
4. Collaborate with the capital and finance department to closely monitor project payment and use funds accurately;
5. Collaborate with the capital and finance department to sort out the status of relief funds, follow up on their usage, and put them to proper use. At least 41 projects have applied for and utilized government relief funds;
6. Increase our sales efforts, by organizing three major campaigns throughout the year in summer, autumn, and winter, resulting in improved sales performance.

CCRE's construction team was a testament to property delivery, working around the clock with determination and hard work to meet deadlines and keep their promises to homebuyers.

High-Quality Products Promote Development *(Continued)*



To meet the expectations and needs of our customers, the Group will contact relevant customers to conduct opinion survey, making sure that the issues are completely solved. Meanwhile, we will also collect relevant cases to study and summarise, aiming to prevent similar issues from happening again and further improve the quality of our products and services.

In 2024, one project of the Group won the “2024 Henan Provincial Construction Project Award (Provincial High-quality Project Award)”; one project was awarded the “Zhongzhou Cup” Award for High-quality Structure in Henan Province, demonstrating the exquisite craftsmanship and quality of CCRE with its strength.



During the Reporting Period, the Group did not have any non-compliance incidents involving the health and safety of products and services.

High-Quality Products Promote Development *(Continued)*

DEVELOPING INNOVATIVE TECHNOLOGY TO SUCCEED IN THE FUTURE

Continuously Optimizing Product Design

In order to strengthen the summarisation and accumulation of the Group's product experience, to guide the positioning, design and implementation of future projects, and to ensure that the products can meet the requirements on continuous cost reduction, quality improvement and efficiency enhancement, we have formulated the "Product R&D Management System" to clarify product system planning and R&D work.

The Group has long been adhering to the product development direction of serialisation, standardisation and industrialization, and gradually achieved industrialisation through our continuous standardisation and serialisation of products throughout the years; with customer experience as the core of product development, we research and develop new and competitive products and engage in architecture design under the product development principle of "Green, Low carbon, Energy saving and High-tech". In particular, we have implemented the following measures to reflect the green and sustainable development concept in our R&D, product design and delivery:

Sponge city construction

Enable the landscape pools in the community to store water, thereby saving water resource.

Elevate the ground floor to enhance the buildings' flood resistance

The Group implemented innovative site elevation designs in its communities, effectively raising them 0.5 to 2 meters above the surrounding road level – on average 1.1 meters – reducing the likelihood of water accumulation by 90% and enhancing the prevention of and resilience against floods for the project. This smart design also led to a reduction in earth excavation for underground garages and individual basements.



Adopt man-vehicle separation design to ensure safety

The projects adopt a man-vehicle separation design to completely separate the car lanes from pedestrian lanes in the community to ensure residents' safety.



Face recognition system is adopted in community access control

This can ensure the community's security while enhancing the convenience of owners' access.



High-Quality Products Promote Development *(Continued)*

With the continuous improvement of people's demand for living quality, the traditional product design model fails to fully meet the new demand for consumption upgrading. The Group jumps out of the traditional development and design model and establishes a micro-vacation lifestyle in Qingfeng Courtyard. Qingfeng Courtyard, as a strategic work of Jianye Property's "Courtyard Series", needs to break the predicament of serious homogenisation in the market, to impress customers and lead the market with more advanced and forward-looking works. Combined with the project's surrounding ecological resources, the planning of micro-vacation light oxygen community, in the community landscape and supporting, from the functional and interactive start, looking for the real landscape Moyang, so that the return of "nature" to build more in line with the expectations of the current customers comfortable and quiet living environment. With more "participation", the relationship between landscape and people will be more vivid, creating a Qingfeng Courtyard for Huaiyang that can resonate with the heart of a gentleman, and finding a quiet and relaxing community for people in today's reinforced concrete city.

In the future, we will continue to work around the innovative community image of the product ideas, keep researching and developing products, and continue to optimise and improve the product line, and bring more works of the "Courtyard Series" of Jianye. In every aspect of design, planning, quality, construction standards, landscape, and ancillary facilities, we will certainly surpass the high standards of all construction projects in the market, and will lead the future trend of human habitation for Huaiyang.

High-Quality Products Promote Development *(Continued)*

Innovating Community Image

Surrounded by 8 parks

Surrounded by 8 high standard parks, Jianye Qingfeng Courtyard is ecologically pleasant to live in, where daily leisure, sports and camping are just a step away. At the same time, the project is not situated facing the main road, isolating the noisy flow of people, traffic and logistics, and finding a quiet and relaxing micro-vacation life in today's reinforced concrete city for people.



4 Health Systems

Jianye Qingfeng Courtyard provides a comfortable temperature, fresh air, and clean food; it introduces a fog forest system to adjust the “micro-environment” of the community at any time, introduces a fresh air system to ensure fresh indoor air, and introduces a direct drinking water system with 9 filtration levels, so that homeowners can drink drinking water without fear and protect the health of homeowners from the source.



High-Quality Products Promote Development *(Continued)*

Highly Green Landscape

Jianye Qingfeng Courtyard has introduced the international advanced “micro-vacation” light-oxygen community concept, which makes homecoming a holiday. The planning of three gardens and nine landscapes with a high amount of greenery makes homecoming like entering a tranquil paradise, where the body and mind are instantly relaxed, with a sense of relaxation.

7 Leisure Facilities

Jianye Qingfeng Courtyard has introduced Jianye Commercial Management, which truly operates leisure and living facilities such as landscape swimming pool, Qingfeng outdoor cinema, forest teahouse, Qingfeng restaurant, Qingfeng physiotherapy, Qingfeng clothing care, Qingfeng car care, etc., so as to let the owners feel the micro-vacation-like living experience everywhere.

24 Intelligent Technologies

On top of the 15 basic technological packages, Jianye Qingfeng Courtyard has added 9 advanced technological supporting facilities such as smart property platform, smart environment detection, smart lighting, smart charging piles, 5G smart seats, outdoor smart gym, etc., which make life more comfortable and relaxing with technology.



High-Quality Products Promote Development *(Continued)*

Intellectual Property and Patent Protection

The Group is committed to long-term investment in research and development and continuous enrichment of its intellectual property and it is also dedicated in protecting its own intellectual property rights while respecting the creative achievements of others. We have followed laws and regulations applicable in different locations of our operations, such as the “Patent Law of the People’s Republic of China” and “Enterprise Intellectual Property Management Standards (GB/T29490-2013)”. We have clarified the division of responsibilities for intellectual property management within each company, and engaged third-party professional firms to assist in intellectual property application and maintenance. As of the end of the Reporting Period, the Group has obtained a total of 207 trademarks.

Responsible Marketing through Digitalization and Intelligent Technology

The Group’s marketing activities have complied with the “Advertising Law of the People’s Republic of China”, “Trademark Law of the People’s Republic of China”, “Implementation Regulations of the Trademark Law of the People’s Republic of China” and other applicable laws and regulations. In order to improve the Group’s real estate sales management and control process, regulate the commercial housing sales activities, strengthen the sales risk management of the real estate group, enhance the sales risk awareness, and improve the risk prevention capability, the Group has formulated the “Real Estate Group Sales Risk Complaint Management and Control Rules” (the “Detailed Rules”). The Group will commence risk identification in the sales and marketing processes from the moment the project sales information is published, thereby performing risk prediction, prevention and control for the project sales. In addition, the Group also has a search system for prohibited thesaurus of the Advertising Law, a self-examination system for font materials and a disclaimers regulation system to regulate the contents to be advertised publicly, including renderings in the promotional materials, product data and project value.

The Detailed Rules also require that an information disclosure system should be strictly implemented in all CCRE’s projects. Under the system, a customer should sign a “Signing Notice” before signing the “Commodity House Purchase and Sales Contract”. The “Signing Notice” contains information regarding various adverse factors inside and outside the red line, (e.g., high-voltage power plant or sewage treatment plant within a radius of 2 kilometers).

In order to further regulate the Company’s marketing activities, we have established a workgroup to follow up on the implementation of the Detailed Rules by hierarchical authorisation. The headquarters and marketing departments of cities of the Group organize marketing activities for inspection or spot checks of various projects. Internal control functions conduct cross-checks once a quarter to ensure the implementation of marketing risk prevention and control.

Under the strategic drive of CCRE’s focus on Central China, the Group has elevated intelligent and digitalised marketing to a strategic level, and built a sophisticated closed-loop intelligent and digitalised marketing system covering customer acquisition matrix from public domain, frontline house inspection and contract signing, to backend daily life service and the mid and back end construction of intelligent and digitalised marketing to continuously upgrade customer service experience. In order to uphold the top-level design focusing on intelligence and digitalisation, the Group has established the “intelligence and digitalisation steering group”, with the Group president as its team leader, and the Vice president in charge of marketing responsible for the “intelligent and digitalised marketing” program, thereby collaborating with each line of business to push forward the program.

High-Quality Products Promote Development *(Continued)*

In 2024, CCRE continued to carry out pilot work on the “4.0 Service System”. Piloting the “4.0 service system” in Zhengzhou, Luoyang, Kaifeng, Xinyang, and Jiaozuo to establish internal and external self-channels for Jianye and using the 4.0 service system’s Happy Housekeeper as the means to start a new innovative marketing model.

- Online: Establish a Happy Housekeeper workstation, integrate Jianye customer data system through back-end data governance, and achieve full marketing coverage
- Offline: Establish a secondary commission mechanism, develop secondary agents through the investigation of 24 key self-channels, and achieve sales improvement

During the Reporting Period, the Group did not have any violations involving marketing, product and service information and signs.

HIGH-QUALITY SERVICES THAT PROMOTE CUSTOMER SATISFACTION

In the journey from “building houses” to “building lives”, we build a better life with craftsmanship. We carefully craft each product and provide sincere service at every moment. We continuously optimize customer service, renew Jianye communities, and improve the living environment.

Conducting Satisfaction Surveys to Clarify Improvement Direction

To help the enterprise check for leaks and gaps, prevent problems from escalating, and continuously improve service quality, the Group conducts customer satisfaction surveys every year. In 2024, our customer satisfaction survey continued to be conducted monthly using the node research method, covering 2 primary indicators (satisfaction and loyalty) and 10 secondary indicators (sales services, post-contract communication services, delivery services, landscaping, community planning and design, housing design, housing quality, property services, maintenance services, and complaint handling). The survey methods were mainly conducted through online platforms, supplemented by telephone interviews.

To improve customer satisfaction, the headquarters, city companies and projects will comprehensively evaluate and set target values based on the satisfaction levels of the past three years, the opening and delivery volumes of the current year, and the customer structure at different life cycles at the beginning of each year. Monthly satisfaction rankings are issued; city companies set up annual satisfaction plans and assessment indicators at the beginning of each year, breaking them down into monthly targets, and implementing and controlling them on a rolling basis, ultimately rendering them to be performance-related.

In the future, we will continue to improve customer satisfaction, taking “returning to our original intentions and strengthening the foundation” as the keynote, promoting the normalization of the “No delay” policy through daily follow-ups, weekly summaries, and monthly notifications. We will continue to carry out “General Manager Reception Day” to directly address customer issues; persist in implementing the “Improvement and Enhancement” campaign to improve the quality of old communities; strictly enforce the multi-professional joint process inspection, delivery kick-off meeting, and joint acceptance system to ensure delivery quality from the customer’s perspective, and go all out to assist in the smooth delivery of projects.

High-Quality Products Promote Development *(Continued)*

Customer Complaint Handling

Regarding customer complaints, the Group has formulated customer service guidance including “Customer Complaint Management Measures”, “Guidelines for Telephone and Reception Service Operations”, “Management Rules for Customer Return Visit”, “Management Rules of Customer Data”, “Management Rules of Customer Complaint Files” and so on. The “Customer Complaint Management Measures” clarify the customer complaint management process, improves the responsibilities and requirements of complaint handling, and implements the customer complaint management concept of “risk pre-control, pre-warning, rapid response, efficient handling, after-event accountability, and experience-based application”, to properly solve customer problems and improve customer satisfaction. In 2024, in accordance with the latest regulatory requirements and the actual situation of the Company, we revised a series of documents related to customer complaint management and project delivery, including the “Customer Complaint Management Measures”, “Guidelines on Customer Complaint Risk Control Work at Critical Times”, “Delivery Assessment Work Guidelines”, “Project Delivery Management Measures” and “Non-conventional Delivery Work Guidelines”.

In the “Customer Complaint Management Measures” revised in 2024, we modified the customer complaint work order dispatch process, clearly assigning work orders to relevant responsible personnel based on the complaint type, in order to improve complaint handling efficiency. At the same time, the project customer service is responsible for supervising and following up on all complaint-handling processes. We require all complaint handlers to make contact with the customer within 12 minutes in compliance with the “12-12-24” principle, and upload photos or screenshots of phone/WeChat chat in relation to communication with customers, clarifying the cause of the problem, the handling plan and statements.

The Group provides various complaint channels, including telephone, personal visits, letters, online, etc. Customers can lodge complaints by calling 400 961 7777, or through customer service, property management, sales and other departments. Due to multiple factors the construction progress of some projects has been slow, leading to longer processing cycles for various refunds and maintenance issues. This has resulted in a higher number of customer complaints for the Group. A total of 7,054 customer complaints were received, of which 6,146 were valid complaints, accounting for 87.1%. As of the end of 2024, the resolution rate for valid complaints was 64%. As complaint handling requires a certain amount of time, 2,224 valid complaints are still being processed.

We follow two principles for handling customer complaints:

- The principle of First Inquiry Responsibility: When receiving a customer complaint, any staff of the Group and each branch, should appease the customer the first time. If the individual cannot solve the problem, they should promptly transfer the customer’s problem to the Customer Service Management Department of the city where they are located for coordination and handling, and keep following up until the complaint is resolved.
- The principle of “12-12-24”: if each relevant unit directly or indirectly receives a customer’s question, a specific person should be designated to get in touch with the customer within 12 minutes; if the problem cannot be solved by telephone, a meeting with the customer should be arranged within 12 hours (except for the situation caused by customers such as long-distance and so on); if the meeting does not solve the problem (such as maintenance), communication should be conducted with the customer within 24 hours to clarify the handling opinion (complex problems need to clarify the basic handling opinion, and the details can be communicated with the customer once again, and the basic handling comments should be entered into the 400 961 7777 call center management system).

High-Quality Products Promote Development *(Continued)*

“Customer Complaints Management Measures” also indicate the procedures for complaint handling:

1. Complaint prevention and control: Identify problems early through risk prevention and control, key node inspection, special inspection and customer revisits; designate the person accountable to rectify the problem within a time limit, and formulate a contingency plan mitigate risks.
2. Receipt and acceptance of complaints: When any department or staff member receives a customer complaint, he or she shall first appease the customer, record the complaint thoroughly and accurately and mark down customer’s contact, and then contact local customer service management department at once.
3. Determination of the nature of complaint: The local customer service management department will inquire of the accountable person about the issue and verify the root cause and facts related to the complaint and determine the nature of the complaint.
4. Development of a solution: We will keep in contact with the customer and seek customer’s understanding, and develop a solution based on customer’s needs.
5. Issue rectification: After the customer approves the solution to the complaint, the local customer service management department will urge relevant departments to rectify the issue within a time limit.
6. Archiving and review: The person handling the issue should upload the interview record, professional opinion, handling process and plan to the management system, including relevant photos and documents.

Each month, customer service management departments in cities compile and analyse all the complaints received and escalate the typical cases to the head office customer service management department. The latter will consolidate and summarise all the cases into a “Complaint Case Collection”, and the Group has formulated the “Management Rules for Compliant Case Collection”. We also use the “Complaint Case Collection” as a reference in our frontend product planning and design, so as to minimise the occurrence of complaints from the source.

High-Quality Products Promote Development *(Continued)*

Information Security and Privacy Protection

CCRE firmly protects the information security and has established the “Information Security Management Measures of CCRE” to strengthen and regulate the security of CCRE’s information systems, improve the overall security protection level of information systems and achieve controllable and controllable information security. The Group follows the “Information Security Management Measures of CCRE” to execute the construction, implementation, and formulation of security policies for information technology security. We also require employees to confirm their identity with their staff cards, the “Smart Platform of Jianye” software and pass the office building face recognition system before they can enter the office area.

In terms of protecting consumer information, the Group’s rules and regulations such as the “Measures for the Use of Client Resources of CCRE” and the “Rules for the Management of Client Data of Real Estate Group” clarify the internal authorisation mechanism for obtaining client information.

Tenant Management Practices that Promote ESG

In order to standardise tenant management and practice the ESG concept in the management process, the Group has formulated a series of documents such as the “Merchant Decoration Management Standard Manual”, which sets out clear requirements for tenants’ decoration standards, materials used and operation process, and realises the whole process of environmental compliance control of tenant decoration through the process control of material entry, decoration process and acceptance process.

To increase the resilience to risks, in response to emergencies, Luoyang Jianye Triumph Plaza, a subsidiary of the Group, has set up more than 30 emergency plans, including the “Plan for Handling Fire and Fire Emergencies” and the “Plan for Preventing Crowd Congestion and Trampling Accidents”, established a clear organizational structure for contingency planning and conducts drills to combat floods, fire and other emergencies at a frequency of at least once a year, and regularly inspects the equipment of fire-fighting facilities to ensure the fire safety of the building.

Embracing a people-oriented principle, Luoyang Jianye Triumph Plaza is also equipped with social and humanistic care measures. These include baby care rooms, accessible restrooms for individuals with disabilities, first-aid kits, VIP lounges, public resting areas, mall-wide Wi-Fi coverage, mobile phone charging stations, and sewing services, etc.



Baby care room in Luoyang Jianye Triumph Plaza

High-Quality Products Promote Development *(Continued)*

SUPPLY CHAIN COOPERATION AND MUTUAL BENEFITS

Supply Chain Management

We value supply chain management and continuously optimize the entire process from raw material procurement to delivering products and services to customers. To standardize supply chain management, the Company has established the “Supplier Management System” to further standardize supplier management procedures, update supplier databases in a timely manner, establish an objective evaluation system, and gradually create a mechanism for promoting good suppliers and eliminating poor ones. We have set up the Procurement Management System to regulate procurement behavior, clarify basic procurement principles, workflows, and responsibilities of related departments, improve procurement management efficiency and benefits, and effectively control risks in the procurement process. We have clarified the “Detailed Management Rules for the Implementation of Procurement Classification” to further specify the procurement entities, covered categories, procurement methods, and supply methods for various procurement matters at this stage, guiding various categories and levels of procurement work, and effectively ensuring project operation and development.

In 2024, the Group continued to optimize and improve procurement and supply chain management efficiency, adjusting the three-level procurement structure from headquarters, regional, and project levels to a two-level structure consisting of headquarters and city companies. In combination with actual conditions, we expanded the procurement methods from public tendering, invitation tendering, and direct commissioning to include competitive negotiation and strategic centralized procurement renewal. For online bid opening methods, we added requirements for tender submission and tender opening processes.

Regarding supplier admission, CCRE’s supplier admission is open to the public, and all suppliers can log in to our procurement website and register their relevant data. Although we do not publicly report our supply chain management methods, we provide detailed descriptions in each bidding document and communicate to the suppliers the key supplier identification conditions, evaluation focus points, and management strategies during the bidding process. All suppliers need to provide company information, qualifications such as ISO qualifications, and other legality data required by legal provisions when registering on the platform.

In terms of supplier audits, we carry out qualification verification and performance record verification for all qualifications of registered suppliers based on our needs and organize on-site inspections of suppliers that meet our group’s requirements. Inspections are attended by three or more different departments, with final opinions consolidated and admission determined to ensure supplier quality.

To identify potential sustainability risks in the supply chain, our online system stipulates that payments can only be made to suppliers after evaluations, allowing us to monitor supplier status in real time. Annual supplier credit evaluations help effectively avoid potential risks. High-risk suppliers with poor integrity, lagging indicators, low enterprise quality, weak integrity awareness, poor operating conditions, weak contract performance capabilities, and poor social reputation can be identified, enabling the Company to effectively avoid performance risks.

High-Quality Products Promote Development *(Continued)*

For supplier grading management, we categorize suppliers according to their value-added contribution and competitive strength in the supply chain, classifying them into four levels from high to low: strategic suppliers, outstanding suppliers, qualified suppliers, and probationary suppliers. We prioritize cultivating strategic suppliers familiar with our real estate development for core categories involving product quality, safety, and appearance (such as general contracting, façades, etc.), ensuring rapid progress in real estate development. Through our supplier evaluation system, we dynamically adjust feedback on supplier cooperation, providing strategic suppliers with certain privileges and preferential policies, and punishing unqualified suppliers to ensure continuous high-quality collaboration. Additionally, through random inspections and spot checks of centralized procurement categories, we ensure the quality of supplied products.

Regarding the evaluation of suppliers, we conduct an annual credit assessment of key suppliers at least once a year. Key suppliers are those with high integrity, excellent performance indicators, high corporate quality, a strong sense of honesty, good business conditions, strong contract performance ability, and good social credibility, specifically identified through corporate strength, technical certification, management certification, and other aspects. As of the end of 2024, there are a total of 40 key suppliers. For suppliers who have not signed new contracts within two years and have not been inspected in the past two years, the system will automatically identify and remove them from the supplier database. To re-enter into cooperation, they must follow the system’s supplier inspection process. In 2023, the Group will conduct performance assessments and annual assessments on suppliers, and issue annual assessment reports. According to the results of the annual assessment, suppliers rated as excellent or qualified will be added to the whitelist, while suppliers with severe adverse records will be added to the blacklist and disclosed in a timely manner on the Group’s tendering and procurement network. The whitelist and blacklist are combined with suppliers’ bidding and contract performance status, adjusted in real-time, and dynamically updated. This evaluation has conducted a thorough survey and understanding of the overall situation of CCRE’s suppliers, providing strong support for the subsequent management of suppliers within the database.

For the identification and promotion of new technology partners, the real estate industry is also highly competitive, and product strength directly relates to the survival of the company. Feasible innovative points can improve product strength and quickly gain market share. CCRE actively seeks and explores partners with certain achievements in areas such as smart buildings and smart communities to improve product strength.

Statistics on the number of suppliers by region in 2024

Province	No.
In Henan Province	39
Outside Henan Province	91
Total	130

High-Quality Products Promote Development *(Continued)*

To ensure the stability of procurement and supply of materials, the Group continues to optimize the supplier structure to make the supplier structure more diversified, so as to ensure stable and high-quality procurement of materials under any emergency. During the Reporting Period, when Henan suffered floods, the Group immediately counted whether the locations of its cooperative suppliers were affected by the incident. For affected cooperative suppliers, we communicated in time and coordinated to respond to potential supply interruption risks.

Green Supply Chain

The Group participates in the “Green Supply Chain for PRC Real Estates Industry” jointly organised by SEE Conservation and the China Urban Realty Association. In accordance with a common procurement guideline and action plan, the Group make the entire supply chain eco-friendly from raw materials sourcing, production processes and end consumption to ensure green procurement. As environmental efficiency and resource utilisation are enhanced, the relevant companies assume responsibility towards social development and environmental protection. The Group currently joins the four groups of the Green Supply Chain Actions:

- The control group for steel, concrete and heavy pollution emission control
- The group for compliant wood sourcing
- The control group for controlling formaldehyde emission by man-made wooden planes
- The group for chrome-free aluminium passivation

Suppliers that do not meet the requirements of the Green Supply Chain Actions in China’s Real Estate Industry will be placed on the negative list subject to cooperation limits.

It is clearly stated in the Group’s Supplier Management System that it is necessary to adhere to the principle of green procurement in the management of suppliers (using laws and regulations relating to environmental protection and national and industry standards as green procurement standards, collecting information on environmental-related corporate violations publicly released by government environmental protection departments, and managing suppliers accordingly in accordance with the relevant conventions of the real estate green supply chain).

We continuously optimize the green and sustainable management of our suppliers. Currently, the Company has built an intelligent supply chain platform that covers the entire process from supplier registration, bidding to contract signing through an online procurement platform. During the Reporting Period, we completed the bidding process and data exchange with suppliers, achieved electronic bidding documents and online bid evaluation, and conducted bid data accumulation and comparison. We adopted an online bidding risk warning mechanism, and at the same time, optimizing the process review levels according to the Company’s organizational structure, greatly improving bidding and communication efficiency and saving paper resources.

High-Quality Products Promote Development *(Continued)*

We pay attention to the environmental and social performance of suppliers. During the inspection process, we review the original copies of suppliers' safety production licenses, quality, environmental, and occupational health and safety management system certification certificates, conduct on-site inspections of factories' safety and environmental protection equipment and facilities, and request suppliers to submit letters of commitment to credit. We also check supplier information on official websites such as Credit China and China Government Procurement Network. Meanwhile, suppliers are also reviewed for their environmental and social performance when they are added to our database. For example, when selecting stone suppliers, we require them to provide test reports on stone quality, radioactive nuclide-specific activity, and whether they use safe and environmentally friendly equipment during production.

Considering our business, which involves numerous suppliers and many supplier employees working at the Group's locations, we emphasize safety management and product quality management and have introduced safety training for on-site supplier employees and contract transaction training for new suppliers. We also actively advocate ESG principles among suppliers and conduct safety and environmental training for workers. In 2023, we organized monthly online and offline training sessions for suppliers lasting 3 hours each. Training categories included skill-based training such as sharing of professional knowledge on aluminum and paint, and operation training of the Mingyuan procurement system. Additionally, there were management-focused trainings covering procurement management system training, supplier management system training and sharing of urban procurement experiences.

In addition, the Company works together with suppliers to promote ESG actions, continuously optimizing the environmental and health attributes of materials in project construction. For example, we require the general contractor to prioritize the use of recyclable and reusable aluminum formwork systems for construction templates, adopt steel mesh for exterior facade safety nets with higher safety performance, and consider shortening the supply distance of raw materials and reducing transportation emissions when selecting PC components.

In the future, the Company will continue to optimize and revise supplier management-related regulations, adhere to green and environmentally friendly procurement principles, and strengthen ESG requirements in supplier admission standards. We will enhance supplier management from dimensions such as transparent communication, environmental friendliness, supply chain extension, and energy-saving and emission reduction.

Caring for Our Employees

CCRE respects, empowers and achieves employees, actively responding to the UNSDGs No. 3, 5 and 8. We take multiple measures to protect employee rights and interests and create impetus for employee career development.



PROTECTING THE RIGHTS AND INTERESTS OF EMPLOYEES

Equal Employment

The Group strictly abides by the “Labour Law of the People’s Republic of China”, the “Labour Contract Law of the People’s Republic of China”, the “Social Insurance Law of the People’s Republic of China”, the “Personal Income Tax Law of the People’s Republic of China” and other relevant laws and regulations to protect the legitimate rights and interests of our employees and provide competitive remuneration and welfare protection. Considering the laws and regulations and the actual situation of the Group, we have formulated a system related to the management of employees in a clear and fair, scientific and effective manner in the areas of employment, recruitment, work, training, promotion, remuneration and benefits, labour conditions and separation (including natural retirement, voluntary separation and termination). We review and update our staff management rules in the light of actual staff employment and staff management implementation to ensure that staff management is scientifically effective and up to date. In 2022, we put forward the “Meritorious Employee Management Measures” to recognize and motivate all employees to be proactive.

We respect differences and encourage diversity, and do not discriminate against employees on the basis of gender, age, geography, religion, etc., or make it a barrier to their development in the Company. During the Reporting Period, the Company did not have any violations of national and local laws and regulations in relation to employment.

Preventing Child Labor

The Group strictly complies with the “Law of the People’s Republic of China on the Protection of Minors”, the “Provisions on the Prohibition of Child Labour” and other relevant laws and regulations. The Group strictly prohibits the employment of child labour and reviews the identification files of employees during the recruitment process and the onboarding process in order to avoid misuse of child labour. During the Reporting Period, there were no incidents of child labour violations by the Company.

Caring for Our Employees *(Continued)*

Preventing Forced Labor and Workers Protection

CCRE places a high priority on workers' rights and preventing forced labour. The Group has a comprehensive working hours system for production positions and a standard working hours system of 8 hours per day and 40 hours per week for the remaining office positions. The Group promotes dedication and commitment to work, but strongly discourages forced labour. We protect the rights of our employees to normal rest and leave in accordance with relevant government laws and regulations. Based on employees' personal wishes, if there is a genuine need for overtime work, employees are required to initiate an online application for the overtime, state the number of overtime hours planned; and record the actual number of overtime hours within three working days after the overtime, and may be compensated base on their overtime hours or by means of temporary adjustment or overtime subsidy within six months. During the Reporting Period, the Group did not find any violation in relation to forced labour.

Diversity and Equal Opportunity

We are committed to creating a diverse, open and equal working environment. The complementary strengths of employees of different genders, ages and backgrounds bring a variety of perspectives to the Company and help to realise the best use of people and talent.

The Group strictly complies with the Law of the People's Republic of China on the Protection of Rights and Interests of Women, the Regulations Concerning the Labour Protection of Female Staff and Workers and other relevant laws and regulations and does not discriminate against women during hiring and promotion of employees in its operation. As of the end of the Reporting Period, the Group had a total of 2,680 employees, of which 1,546 were female, accounting for 58%.

At the end of the Reporting Period, the Group had 47 employees from ethnic minorities such as Hui ethnic minorities. In the staff canteen, reasonable and nutritious halal meals are provided every day, respecting ethnic customs and ethnic minority employees, which fully reflects the Group does not tolerate discrimination against each and every one of its employees.

Caring for Our Employees *(Continued)*

During the Reporting Period, the employee statistics is summarised below:

Category	KPIs	Unit	2024	2023
	Total Number	Headcount	2,680	2,745
By gender	Male	Headcount	1,546	1,583
	Female	Headcount	1,134	1,162
By age	Age 30 or below	Headcount	710	696
	Age 31-40 (including 40)	Headcount	1,496	1,542
	Age 41-50 (including 50)	Headcount	390	412
	Age 51-60 (including 60)	Headcount	82	91
	Age 61 or above	Headcount	2	4
By geographical region	Henan	Headcount	2,655	2,719
	Hainan	Headcount	22	22
	Tianjin	Headcount	3	4
By nationality	Ethnic Han	Headcount	2,633	2,691
	Others	Headcount	47	54
By academic qualification	Master Degree or Above	Headcount	150	163
	Bachelor Degree	Headcount	1,902	1,642
	Associate Degree	Headcount	396	597
	Middle School or Below	Headcount	232	343
By professional group	Management	Headcount	234	235
	Design	Headcount	33	43
	Engineering	Headcount	518	448
	Costing and Capital and Finance	Headcount	448	497
	Investment	Headcount	18	26
	Marketing and Customer Service	Headcount	458	803
	Administration and others	Headcount	971	693

Caring for Our Employees (Continued)

During the Reporting Period, the employee turnover rate is summarised below:

Category	KPIs	Unit	2024	2023
	Total employee turnover rate	%	18	29
By gender	Male	%	15	25
	Female	%	21	35
By age	Age 30 or below	%	27	44
	Age 31-40 (including 40)	%	13	22
	Age 41-50 (including 50)	%	19	35
	Age 51-60 (including 60)	%	22	18
	Age 61 or below	%	133	0
By geographical region	Henan	%	18	29
	Hainan	%	0	21
	Tianjin	%	0	0.0

Note:

1. The formula for calculating the employee turnover rate is as follows: the number of resigned employees during the reporting period/(number of employees at the beginning of the reporting period + number of employees at the end of the reporting period)/2 *100.

In order to ensure the relative stability of the Group's personnel and the normal flow of talents, standardize employee resignation procedures, and ensure the legitimate rights and interests of the Company and resigned employees. We have formulated the "Resignation Management Rules for Employees of the Real Estate Group", which stipulates that resigned employees need to be interviewed, understand the reasons for employees' resignation, and solicit employees' evaluation and suggestions on the Company, so as to provide materials for the Company to optimize management. After the exit interview, the interviewer is responsible for sorting out the "Exit Interview Record Form" and reporting it to the Human Resources Management Department for record.

TRAINING AND TALENT DEVELOPMENT

We are committed to building a model for enterprises and employees to grow together and develop together. We arrange a full range of multi-type staff training systems to help employees improve their work skills and work efficiency; every employee can receive work-related training to encourage employees to continue their studies and strengthen their professional and management skills.

Training

The Group formulates and implements the "the Group Training Management System" related training management policies, establishes a multi-level training system, and carries out four types of training: corporate culture, compulsory courses for employees, professional courses and elective courses, and carries out training in a flexible way that combines online and offline.

Caring for Our Employees (Continued)

Upholding the school mission of “Shaping the Mind, Enlightening Wisdom, Training Practice”, CCRE Academy became an online talent cultivating base of CCRE. We have been actively optimising the content of our training courses, offering online courses on corporate culture, management and professional training. We conduct monthly training summaries, publish monthly training reports, select “training stars”, distribute books and other small gifts, and hold annual recognition events. For training courses, we also organise training satisfaction surveys to collect feedback and invite staff to rate the instructors in order to continuously optimise staff training.

The training data is set out below:

Category		KPIs	Unit	2024	2023
Number of employees trained and training hours by function		Total training hours of employees	Hour	51,754	74,393
		Accumulated number of employees trained	Headcount	2,680	2,048
		Average training hours	Hour/Headcount	19	27
		Coverage of training	%	100	75%
	Management	Number of employees trained	Headcount	234	236
		Total training hours	Hour	6,993	6,388
		Average training hours	Hour/Headcount	30	27
	Non-managerial staff	Number of employees trained	Headcount	2,446	1,812
		Total training hours	Hour	44,761	68,005
		Average training hours	Hour/Headcount	18	27
Number of employees trained and training hours by gender	Male	Number of employees trained	Headcount	1,546	1,234
		Total training hours	Hour	27,350	49,403
		Average training hours	Hour/Headcount	18	31
	Female	Number of employees trained	Headcount	1,134	814
		Total training hours	Hour	24,404	25,801
		Average training hours	Hour/Headcount	22	22

Note(s):

1. Average training hours= total training hours of employees/total employees
2. Training hours by function= total training hours of employees in the function/total employees in the function
3. Training hours by gender= total training hours of employees of the gender/total employees of the gender

Caring for Our Employees *(Continued)*

Staff recruitment and promotion

In order to regulate recruitment management, the Group has formulated the Management Rules for Recruitment and established a unified recruitment management standard system, and adhered to the principles of fairness and equity, standard operation, equal stress on integrity and ability, merit-based admission and internal priority recruitment. All applicants must compete fairly in accordance with the recruitment management system. In terms of recruitment channels, the Group mainly recruits staff through online recruitment platforms, headhunters, media advertisements, on-site job fairs, on-campus job fairs and internal application, and encourages internal referrals. We will post recruitment needs on our office management platform and have set incentives for internal referrals and hires.

In order to regulate the management of staff promotion, the Group has established clear promotion management measures and made every employee aware of the requirements for promotion to higher ranks.

EMPLOYEE CARE AND COMMUNICATION

The success and development of a company is closely linked to the well-being of its employees. We care for our staff and value their satisfaction, happiness, and involvement, encouraging them to provide feedback and contribute ideas, with the goal of building a united “Jianye family”.

Caring for Employees

In order to protect the rights and interests of our employees and to promote the care and activities of our employees, the trade union was established. The trade union will focus on the Group’s strategy and serve the Group’s development, through its own construction, enrich our employees’ spiritual and cultural life and help those in need, and play its role in rights protection and psychological counselling for employees.

In April 2024, by virtue of its outstanding work achievements and innovation capabilities, the trade union of the Group was honored with two important awards: “Top Ten Units for Innovative Trade Union Work” and “Advanced Unit for Female Workers’ Work in Trade Unions”. In terms of individual achievements, ZHONG Hui from the group’s trade union was awarded the title of “Outstanding Trade Union Worker”, and MA Haikun was honored with the title of “Advanced Individual in Female Workers’ Work in Trade Unions”. Regarding the construction of trade unions in various sectors of the enterprise, the trade unions of the Group’s property management company and cultural tourism company were respectively awarded the honor of “Advanced Unit in Trade Union Work”. This is not only a high recognition of the enterprise’s trade union work but also further promotes the continuous development of the overall trade union work of the Group.

We pay attention to the health of our employees and encourage them to exercise. The Group’s headquarters regularly hosts a range of cultural and sports events. Additionally, the headquarters has established a “Sports Club” to encourage active participation among our workforce. These initiatives are designed to foster a healthier lifestyle for the employees, enhance their happiness and loyalty, and cultivate a vibrant and team-supportive corporate culture.

The Group attaches great importance to building good relationships with its staff. Various gifts will be given to employees in festivals to express our gratitude for their hard work over the past year. These gift bags not only express the importance the Group attaches on its employees, but are also a way to enhance employee morale and team cohesion.

Caring for Our Employees *(Continued)*

Case: Caring for Employees, Offering Coolness and Warmth – The Heartwarming Condolence Activity of the CCRE Group is Launched

The Coolness Delivery Condolence Activity aims to provide employees with more comfort and convenience during the hot season, showing care for employees and improving the comfort of the working environment. This activity covers 32 projects of CCRE. The condolence items for each project are worth 500 yuan. They are not only useful but also reflect the meticulous care of the enterprise for its employees.

The Warmth Delivery Activity aims to deeply care for employees and convey the warmth of the Group. This activity is targeted at the employees of CCRE. The group has carefully prepared 20 condolence items. Each condolence item is worth 1,000 yuan, with excellent quality and high practicality, expressing the Group's care and support for employees with practical actions. This activity not only demonstrates humanistic care in the corporate culture but also further enhances employees' sense of belonging and happiness, jointly promoting the sustainable development of the enterprise.

Case: Caring for Women, Building Health Together – The Heartwarming Women's Care Activity of CCRE Trade Union is Launched

The Women's Care Activity of CCRE Trade Union aims to pay attention to the health and well-being of female employees and demonstrate the enterprise's deep concern for female employees. In this activity, a team of experts from Zhengzhou Jingeng Traditional Chinese Medicine Rehabilitation Hospital was specially invited to hold a health lecture and provide free medical consultation services for employees, helping everyone to enhance their health awareness and obtain professional medical advice. In addition, the Group carefully selected 10 outstanding front-line female employees for condolences. These condolences not only reflect the enterprise's recognition and respect for female employees but also enable female employees of the group to feel the care and warmth from the enterprise in their work. As a part of the corporate culture, this activity conveys the values of respect, care, and support, inspiring female employees to continue to shine in their respective positions.

Caring for Our Employees *(Continued)*

As part of our commitment to corporate social responsibility, we embody the spirit of solidarity and mutual support by helping those in need and safeguarding the safety and stable development of employees and their families. We have established an internal platform of compassion and allocated internal resources to establish a “Family Relief Foundation”, which provides assistance to employees in need, assists the employees to a certain level. This fully reflects the united spirit of the corporation. For this purpose, we have formulated the Measures for the Management of Family Relief Funds to regulate the use of the fund. In 2024, the Group provided assistance to 94 people, including 12 employees and 82 family members of employees, with a total rescue fund of RMB884,000.



Employees receiving gifts from the Company

The Group actively engages in a host of enriching activities for our employees, ranging from employee birthday celebrations to festive events for Women’s Day and Labor Day etc., complete with gifts and family-friendly gatherings and fun walks.

Case: Standing Fast During the Spring Festival, Warmth Accompanies Along the Way – The Heartwarming Condolence Activity of the CCRE Group is Launched

During the Lunar New Year, the group specially launched a caring activity of offering Spring Festival on-post condolences. This condolence activity covered 8 projects of CCRE that were still in continuous operation, ensuring that the employees who were still fighting on the front line during the Spring Festival could feel the warmth and support of the enterprise. The condolence items for each project were worth 1,000 yuan, expressing gratitude for the employees’ hard work with practical actions. This activity not only showed respect to the employees but also further helped build a warm and harmonious corporate culture.

Employee Communication

We hope to establish an open, two-way communication mode and encourage our staff to speak up and contribute ideas. To this end, we have opened special hotlines and email addresses for staff communication in the Human Resources Department, the Audit and Supervision Department and the Trade Union, and have made the Chairman’s mobile phone and email address available for staff to make comments.

In order to identify and improve problems in staff management and business operations, we conduct regular employee satisfaction surveys, mainly in the form of interviews, with staff selected according to their level and region, covering regional management, and staff representatives from various departments (including management trainees). The results of the employee satisfaction survey and suggestions for management improvement will be fed back to the President and Chairman from the bottom up.

Caring for Our Employees *(Continued)*

OCCUPATIONAL HEALTH AND WORKPLACE SAFETY

Safety is a guarantee for the development, and it is one of our basic responsibilities to ensure that our employees are healthy and have a safe working environment. We strive to create a safe and healthy working environment and make unremitting efforts to safety production and strive to protect our people and the property.

Employee Health and Safety

In respect of health and safety, the Group strictly complies with the Law of the People's Republic of China on Prevention and Treatment of Occupational Diseases and the Industrial Injury Insurance Regulations of the People's Republic of China. We arrange annual health check-ups for our employees and purchase accident insurance for them as needed, in addition to meeting local labour protection related laws and regulations, to provide multiple protections and safety support for our employees. We set up a special group for emergencies to teach our employees about dealing with emergencies and organise drills for them. We also provide the necessary safety training to our employees to promote occupational health and safety-related knowledge, such as arranging safety training for new employees when they on board.

In 2024, 2023 and 2022, the Group had no work-related fatalities. In 2024, the Group did not record any work related injuries or lost working days.

Workplace Safety Regulations

The Group strictly abides by the Production Safety Law of the People's Republic of China, Fire Protection Law of the People's Republic of China, Emergency Response Law of the People's Republic of China and other laws and regulations, it has formulated rules and standards for managing construction sites and safe and civilized construction, including the Safe Production System and the Safe Production Evaluation Form to carry out construction work strictly in accordance with safe and civilized construction standards.

To handle emergencies, the Group has formulated the Measures for the Management of Emergency Response Plan to ensure that we can handle emergencies in a prompt, scientific and effective way. The Group is aware of the importance of an emergency response mechanism, we have prepared precautionary measures and temporary power supply equipment in case of unexpected power shortage or failure.

Health and Safety Standards for Contractors

The Group attaches great importance to occupational health and safety in production, strictly abides by the Labor Law of the People's Republic of China, the Production Safety Law of the People's Republic of China, the Administrative Regulations on the Work Safety of Construction Projects and other relevant laws and regulations, based on which the Group has compiled the Real Estate Group's Standard for Safety Civilized Site of Construction Project. The Group has established a clear and perfect three-level management structure of the Group, regions and projects, equipped itself with professional management personnel, and clarified the management responsibilities and work contents of occupational health and safety production at all levels. Meanwhile, the Group requires and supervises the contractors to comply with the relevant regulations on occupational health and production safety of construction projects, as well as specifies the relevant work requirements and lists the special expenses in the project construction contracts.

Caring for Our Employees *(Continued)*

1. *Strengthening of contractor health and work safety*

While continuously strengthening the health and safety protection of its employees, the Group has established a full management system with contractors included via relying on close cooperation with contractors, and standardized relevant work requirements according to project types and locations. We've formulated the safety target of "preventing all kinds of major casualty accidents and keeping the frequency of general accidents less than 2%" with project contractors, and incorporated the relevant provisions of the construction safety agreement in the construction contracts, requiring the contractors to strictly abide by the health and safety standards, ensure the occupational health and safety of employees, and avoid accidents in the construction process. Meanwhile, the contractors are required to undertake fixed and special expenses for occupational health and safety production, and reward and punish the operation team to ensure the implementation of work standards.

- (1) Invest more in the cost for occupational health and safety production management: The Group's bid invitation and purchasing center should modify the relevant provisions about safety production management expenses in the construction contracts, spend more in safety and civilization measures, and increase the provisions about safety and civilization benchmark rewards.
- (2) Strengthen the health and safety assurance of on-site operators: The insurance expenses should be listed in the contracts, and the contractors must provide accident insurance for the employees engaged in dangerous operations, as well as insurance for the life and property of their own personnel in the construction sites.
- (3) Improve the standards for occupational health protection of operators: The contractors are required to equip perfect facilities for sanitation, heatstroke prevention, leisure and entertainment as well as commonly used medical supplies when building on-site office area and living area facilities. During the operation, appropriate labor protection and heatstroke prevention supplies should be provided, and the operation time should be adjusted in time according to the cold and warm weather conditions, so as to ensure the health and safety of operators.
- (4) Real-name system management: The construction sites should be fully enclosed. All personnel entering and leaving the sites must pass the access control in the real-name system. Personnel having not passed safety education and physical examination are prohibited to enter the construction sites.
- (5) Site management: The contractors are required to implement the system of daily morning meeting, the project managers should organize comprehensive safety inspections on the projects at least once a week, and stop work and rectify the parts with potential safety hazards.
- (6) Health and safety training: The contractor training should be carried out by each region and project, and the contractors are required to conduct training report to the team and front-line operators again.

Caring for Our Employees *(Continued)*

2. *Safety management and control at all levels to build a management system with endless loop*

- (1) Tour inspection on project safety and quality: the Group should carry out random inspection on each area from time to time, conduct monthly full-coverage inspection on projects under construction, and employ a senior third party to conduct special safety and quality assessment on the projects. Supervise and urge the implementation of projects and contractors' work standards as well as daily management actions and timely elimination of on-site problems, and reward and punish the projects and contractors according to the inspection ranking, so as to ensure the implementation of safety standards.
- (2) Basic management actions of contractors:
 - Safety education training and report: The sites should be fully enclosed, ID cards should be consistent with the special operation personnel, three-level safety education should be conducted, and hazard warning and emergency measures should be taken prior to shifts.
 - Hazard notification and hidden danger investigation: routine inspections, weekly comprehensive inspection, supervision of side stations and acceptance records.

Supporting People's Livelihood and Investing in Our Community

CCRE has always adhered to a dedicated and sincere love, actively responding to the UNSDGs No. 1, 2 and 10 by continuously investing in public welfare undertakings and practicing its original mission with practical actions. The Company continuously gives back to society in various aspects such as rural revitalization and cultural dissemination.



While pursuing growth, the Group's development is closely related to the prosperity of the community, it undertakes social responsibilities, and devotes itself in charity.

GIVING BACK TO SOCIETY AND RURAL REVITALISATION

In 2024, the Group continued to study and implement General Secretary Xi Jinping's series of important speeches and instructions on consolidating and expanding poverty alleviation achievements and accelerating the comprehensive promotion of rural revitalization. We actively fulfilled our social responsibilities, vigorously advanced rural revitalization work, and optimized rural production and living styles through industrial upgrading, employment support and tourism-driven measures, and in turn, the living conditions of local people improved, contributing to the construction of brilliant Central China where beautiful villages are housed.

Central China Agriculture, a subsidiary of the Group, is a leading company in Henan province that has pioneered the construction and operation of modern agricultural industrial parks. Serving as a comprehensive service provider for agriculture and rural pastoral complexes, and as an explorer in rural revitalization, Central China Agriculture has developed mature agritourism integrated product services, creating a "full-chain service model + multi-dimensional service platform + one-stop service system." Since 2012, the Group has initiated the construction of modern agricultural industrial park projects, investing a total of nearly RMB5 billion to build and operate 4 green houses. Through various methods such as land transfer, financial poverty alleviation, employment poverty alleviation, public welfare poverty alleviation and consumption poverty alleviation, it promotes the revitalization of local talents and enables farmers to become prosperous. In addition, the Group has established a cooperative relationship with the Yabuli Entrepreneurs Forum and has provided free public welfare advertisements for a period of up to 10 years on the public welfare subway special train "Yabuli Entrepreneurs Train". This measure not only strengthens the linkage between the forum and society, but also spreads the entrepreneurial spirit and the concept of public welfare through a long-term and stable publicity channel. It enhances the awareness of social responsibility and promotes the development of social welfare undertakings.

In addition to participating in and driving local rural revitalization, the Group also actively engages in giving back to society, fulfilling social responsibilities and obligations by organizing charitable activities and participating in rural education development. Embracing the philosophy that the progress of our youth signifies the progress of our nation, the Group actively engages in the social responsibility of supporting education and nurturing people, nurturing the future talents of our country.

Appendices

HKEX ESG REPORTING GUIDE CONTENT INDEX

Subject Areas, Aspects, General Disclosures and KPIs	Description	Sections/ Declarations
A. Environmental		
Aspect A1: Emissions		
General Disclosure	Information on: <ul style="list-style-type: none"> (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. 	Reducing Emissions and Pollution
A1.1	The types of emissions and respective emissions data.	Reducing Emissions and Pollution
A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Reducing Emissions and Pollution
A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Reducing Emissions and Pollution
A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Further Improvement
A1.5	Description of emission target(s) set and steps taken to achieve them.	Addressing Climate Change
A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Reducing Emissions and Pollution

Appendices (Continued)

Subject Areas, Aspects, General Disclosures and KPIs	Description	Sections/ Declarations
Aspect A2: Use of Resources		
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	Conserving Resources and Improving Quality and Efficiency
A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Conserving Resources and Improving Quality and Efficiency
A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Conserving Resources and Improving Quality and Efficiency
A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Conserving Energy and Upgrading Processes
A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Conserving Resources and Improving Quality and Efficiency Addressing Climate Change
A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Not applicable given the Group's business nature

Appendices (Continued)

Subject Areas, Aspects, General Disclosures and KPIs	Description	Sections/ Declarations
Aspect A3: The Environment and Natural Resources		
General Disclosure	Policies on minimising the issuer's significant impacts on the environment and natural resources.	Environment and Natural Resources
A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Environment and Natural Resources
Aspect A4: Climate Change		
General Disclosure	Policies on identification and mitigation of significant climate-related issues which have impacted, and those which may impact, the issuer.	Addressing Climate Change
A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	Addressing Climate Change
B. Social		
Aspect B1: Employment		
General Disclosure	Information on: <ul style="list-style-type: none"> (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare. 	Protecting the Rights and Interests of Employees
B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	Protecting the Rights and Interests of Employees
B1.2	Employee turnover rate by gender, age group and geographical region.	Protecting the Rights and Interests of Employees

Appendices (Continued)

Subject Areas, Aspects, General Disclosures and KPIs	Description	Sections/ Declarations
Aspect B2: Health and Safety		
General Disclosure	Information on: <ul style="list-style-type: none"> (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards. 	Occupational Health and Workplace Safety
B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year	Occupational Health and Workplace Safety
B2.2	Lost days due to work injury.	Occupational Health and Workplace Safety
B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Occupational Health and Workplace Safety

Appendices (Continued)

Subject Areas, Aspects, General Disclosures and KPIs	Description	Sections/ Declarations
Aspect B3: Development and Training		
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Training and Talent Development
B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Training and Talent Development
B3.2	The average training hours completed per employee by gender and employee category.	Training and Talent Development
Aspect B4: Labour Standards		
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Protecting the Rights and Interests of Employees
B4.1	Description of measures to review employment practices to avoid child and forced labour.	Protecting the Rights and Interests of Employees
B4.2	Description of steps taken to eliminate such practices when discovered.	Protecting the Rights and Interests of Employees

Appendices (Continued)

Subject Areas, Aspects, General Disclosures and KPIs	Description	Sections/ Declarations
Aspect B5: Supply Chain Management		
General Disclosure	Policies on managing environmental and social risks of the supply chain.	Supply Chain Cooperation and Mutual Benefits
B5.1	Number of suppliers by geographical region.	Supply Chain Cooperation and Mutual Benefits
B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Chain Cooperation and Mutual Benefits
B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Cooperation and Mutual Benefits
B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Cooperation and Mutual Benefits

Appendices (Continued)

Subject Areas, Aspects, General Disclosures and KPIs	Description	Sections/ Declarations
Aspect B6: Product Responsibility		
General Disclosure	Information on: <ul style="list-style-type: none"> (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress. 	Quality Commitment and Responsibility
B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Not applicable given the Group's business nature
B6.2	Number of products and service related complaints received and how they are dealt with.	High-Quality Services that Promote Customer Satisfaction
B6.3	Description of practices relating to observing and protecting intellectual property rights.	Intellectual Property and Patent Protection
B6.4	Description of quality assurance process and recall procedures.	Quality Commitment and Responsibility
B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	High-Quality Services that Promote Customer Satisfaction

Appendices (Continued)

Subject Areas, Aspects, General Disclosures and KPIs	Description	Sections/ Declarations
Aspect B7: Anti-corruption		
General Disclosure	Information on: <ul style="list-style-type: none"> (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering. 	Combating Corruption and Ensuring Honest Management
B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Combating Corruption and Ensuring Honest Management
B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	Combating Corruption and Ensuring Honest Management
B7.3	Description of anti-corruption training provided to directors and staff.	Combating Corruption and Ensuring Honest Management
Aspect B8: Community Investment		
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Supporting People's Livelihood and Investing in Our Community
B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Supporting People's Livelihood and Investing in Our Community
B8.2	Resources contributed (e.g. money or time) to the focus area.	Supporting People's Livelihood and Investing in Our Community

Appendices *(Continued)*

GRI REPORTING GUIDELINES INDEX

Issues	GRI Standards	Disclosures	Report Content/ Remarks
General Disclosures			
Organizational profile	102-1	Name of the organization	Group Overview
	102-2	Activities, brands, products, and services	Group Overview
	102-3	Location of headquarters	Group Overview
	102-4	Location of operations	Group Overview
	102-5	Ownership and legal form	About the Report
	102-6	Markets served	Group Overview
	102-7	Scale of the organization	About the Report Group Overview
	102-8	Information on employees and other workers	Protecting the Rights and Interests of Employees
	102-9	Supply chain	Supply Chain Cooperation and Mutual Benefits
	102-10	Significant changes to the organization and its supply chain	No major changes
	102-11	Precautionary principle or approach	Combating Corruption and Ensuring Honest Management Addressing Climate Change High-quality Services that Promote Customer Satisfaction
	102-12	External initiatives	–
	102-13	Membership of associations	Green Supply Chain

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Strategy	102-14	Statement from senior decision-maker	A Message from the CEO
Ethics and integrity	102-16	Values, principles, standards, and norms of behavior	Corporate Discipline Combatting Corruption and Ensuring Honest Management
Governance	102-18	Governance structure	Far-reaching and Stable Corporate Governance
Stakeholder engagement	102-40	List of stakeholder groups	Embracing ESG to Enhance Corporate Value
	102-41	Collective bargaining agreements	Employee Care and Communication
	102-42	Identifying and selecting stakeholders	Embracing ESG to Enhance Corporate Value
	102-43	Approach to stakeholder engagement	Embracing ESG to Enhance Corporate Value
	102-44	Key topics and concerns raised	Embracing ESG to Enhance Corporate Value
Reporting practice	102-45	Entities included in the consolidated financial statements	About the Report
	102-46	Defining report content and topic boundaries	About the Report
	102-47	List of material topics	Embracing ESG to Enhance Corporate Value
	102-48	Restatements of information	No related events
	102-49	Changes in reporting	No major changes
	102-50	Reporting period	About the Report
	102-51	Date of most recent report	About the Report
	102-52	Reporting cycle	About the Report

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
	102-53	Contact point for questions regarding the report	About the Report
	102-54	Claims of reporting in accordance with the GRI Standards	About the Report
	102-55	GRI content index	Hong Kong Stock Exchange Environmental, Social and Governance Reporting Guide Content Index GRI Reporting Guidelines Index CASS-ESG 5.0 Reporting Guidelines Index
	102-56	External assurance	Further improvement

Topic Specific standards

Economic Issues

Economic Performance	103-1	Explanation of the material topic and its boundary	–
	103-2	The management approach and its components	–
	103-3	Evaluation of the management approach	–
	201-1	Direct economic value generated and distributed	–
	201-2	Financial implications and other risks and opportunities due to climate change	Addressing Climate Change
	201-3	Defined benefit plan obligations and other retirement plans	Employee Care and Communication
	201-4	Financial assistance received from government	–

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Market Presence	103-1	Explanation of the material topic and its boundary	–
	103-2	The management approach and its components	–
	103-3	Evaluation of the management approach	–
	202-1	Ratios of standard entry level wage by gender compared to local minimum wage	–
	202-2	Proportion of senior management hired from the local community	–
Indirect Economic Impacts	103-1	Explanation of the material topic and its boundary	–
	103-2	The management approach and its components	–
	103-3	Evaluation of the management approach	–
	203-1	Infrastructure investments and services supported	Supporting People's Livelihood and Investing in Our Community
	203-2	Significant indirect economic impacts	–
Procurement Practices	103-1	Explanation of the material topic and its Boundary	Supply Chain Cooperation and Mutual Benefits
	103-2	The management approach and its components	Supply Chain Cooperation and Mutual Benefits
	103-3	Evaluation of the management approach	Supply Chain Cooperation and Mutual Benefits
	204-1	Proportion of spending on local suppliers	–

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Anti-corruption	103-1	Explanation of the material topic and its boundary	Combating Corruption and Ensuring Honest Management
	103-2	The management approach and its components	Combating Corruption and Ensuring Honest Management
	103-3	Evaluation of the management approach	Conserving Resources and Improving Quality and Efficiency
	205-1	Operations assessed for risks related to corruption	–
	205-2	Communication and training about anti- corruption policies and procedures	Combating Corruption and Ensuring Honest Management
	205-3	Confirmed incidents of corruption and actions taken	Combating Corruption and Ensuring Honest Management
Anti-competitive Behavior	103-1	Explanation of the material topic and its boundary	Embracing ESG to Enhance Corporate Value
	103-2	The management approach and its components	–
	103-3	Evaluation of the management approach	–
	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Combating Corruption and Ensuring Honest Management

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Tax	207-1	Approach to tax	Embracing ESG to Enhance Corporate Value
	207-2	Tax governance, control, and risk management	Embracing ESG to Enhance Corporate Value
	207-3	Stakeholder engagement and management of concerns related to tax	Embracing ESG to Enhance Corporate Value
	207-4	Country-by-country reporting	–
Environmental Issues			
Materials	103-1	Explanation of the material topic and its boundary	Environment and Natural Resources
	103-2	The management approach and its components	Environment and Natural Resources
	103-3	Evaluation of the management approach	–
	301-1	Materials used by weight or volume	–
	301-2	Recycled input materials used	–
	301-3	Reclaimed products and their packaging materials	–

Appendices *(Continued)*

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Energy	103-1	Explanation of the material topic and its boundary	Conserving Resources and Improving Quality and Efficiency
	103-2	The management approach and its components	Conserving Resources and Improving Quality and Efficiency
	103-3	Evaluation of the management approach	Conserving Resources and Improving Quality and Efficiency
	302-1	Energy consumption within the organization	Conserving Resources and Improving Quality and Efficiency
	302-2	Energy consumption outside of the organization	–
	302-3	Energy intensity	Conserving Resources and Improving Quality and Efficiency
	302-4	Reduction of energy consumption	Conserving Resources and Improving Quality and Efficiency
	302-5	Reductions of energy requirements of products and services	Conserving Energy and Upgrading Processes

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Water and Effluents	303-1	Interactions with water as a shared resource	Water Resource Management
	303-2	Management of water discharge-related impacts	Water Resource Management
	303-3	Water sourcing	Conserving Resources and Improving Quality and Efficiency
	303-4	Water withdrawal	Water Resource Management
	303-5	Water consumption	Reducing Emissions and Pollution
Biodiversity	103-1	Explanation of the material topic and its boundary	–
	103-2	The management approach and its components	Protecting Virgin Forest Ecosystems
	103-3	Evaluation of the management approach	–
	304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Protecting Virgin Forest Ecosystems
	304-2	Significant impacts of activities, products, and services on biodiversity	Protecting Virgin Forest Ecosystems
	304-3	Habitats protected or restored	–
	304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	–

Appendices *(Continued)*

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Emissions	103-1	Explanation of the material topic and its boundary	Reducing Emissions and Pollution
	103-2	The management approach and its components	Reducing Emissions and Pollution
	103-3	Evaluation of the management approach	Reducing Emissions and Pollution
	305-1	Direct (Scope 1) GHG emissions	Reducing Emissions and Pollution
	305-2	Energy indirect (Scope 2) GHG emissions	Reducing Emissions and Pollution
	305-3	Other indirect (Scope 3) GHG emissions	–
	305-4	GHG emissions intensity	Reducing Emissions and Pollution
	305-5	Reduction of GHG emissions	–
	305-6	Emissions of ozone-depleting substances (ODS)	–
	305-7	Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	Reducing Emissions and Pollution

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Sewage and Waste	103-1	Explanation of the material topic and its boundary	Reducing Emissions and Pollution
	103-2	The management approach and its components	Reducing Emissions and Pollution
	103-3	Evaluation of the management approach	Reducing Emissions and Pollution
	306-1	Waste generation and significant waste-related impacts	–
	306-2	Management of significant waste-related impacts	Reducing Emissions and Pollution
	306-3	Waste generated	–
	306-4	Waste diverted from disposal	–
	306-5	Waste diverted to disposal	–
Environmental Compliance	103-1	Explanation of the material topic and its boundary	Promoting Green Construction
	103-2	The management approach and its components	Promoting Green Construction
	103-3	Evaluation of the management approach	Reducing Emissions and Pollution
	307-1	Non-compliance with environmental laws and regulations	–

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Supplier Environmental Assessment	103-1	Explanation of the material topic and its boundary	Supply Chain Management
	103-2	The management approach and its components	Supply Chain Management
	103-3	Evaluation of the management approach	Supply Chain Management
	308-1	New suppliers that were screened using environmental criteria	Green Supply Chain
	308-2	Negative environmental impacts in the supply chain and actions taken	Green Supply Chain
Social Issues			
Employment	103-1	Explanation of the material topic and its boundary	Protecting the Rights and Interests of Employees
	103-2	The management approach and its components	Protecting the Rights and Interests of Employees
	103-3	Evaluation of the management approach	Protecting the Rights and Interests of Employees
	401-1	New employee hires and employee turnover	Protecting the Rights and Interests of Employees
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Caring for Employees
	401-3	Parental leave	Caring for Employees

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Labor/Management	103-1	Explanation of the material topic and its boundary	–
	103-2	The management approach and its components	–
	103-3	Evaluation of the management approach	–
	402-1	Minimum notice periods regarding operational changes	–
Occupational Health and Safety	403-1	Occupational health and safety management system	Occupational Health and Workplace Safety
	403-2	Hazard identification, risk assessment, and incident investigation	Occupational Health and Workplace Safety
	403-3	Occupational health services	Occupational Health and Workplace Safety
	403-4	Worker participation, consultation, and communication on occupational health and safety	Occupational Health and Workplace Safety
	403-5	Worker training on occupational health and safety	Occupational Health and Workplace Safety
	403-6	Promotion of worker health	Occupational Health and Workplace Safety
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Occupational Health and Workplace Safety
	403-8	Worker covered by an occupational health and safety management system	Occupational Health and Workplace Safety
	403-9	Work-related injuries	Occupational Health and Workplace Safety
	403-10	Work-related ill health	Occupational Health and Workplace Safety

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Training and Education	103-1	Explanation of the material topic and its boundary	Training and Talent Development
	103-2	The management approach and its components	Training and Talent Development
	103-3	Evaluation of the management approach	Training and Talent Development
			Diversity and Equal Opportunity
	404-1	Average hours of training per year per employee	Training and Talent Development
	404-2	Programs for upgrading employee skills and transition assistance programs	Training and Talent Development
	404-3	Percentage of employees receiving regular performance and career development reviews	–
Diversity and Equal Opportunity	103-1	Explanation of the material topic and its boundary	Protecting the Rights and Interests of Employees
	103-2	The management approach and its components	Protecting the Rights and Interests of Employees
	103-3	Evaluation of the management approach	Protecting the Rights and Interests of Employees
	405-1	Diversity of governance bodies and employees	Protecting the Rights and Interests of Employees
	405-2	Ratio of basic salary and remuneration of women to men	–

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Non-discrimination	103-1	Explanation of the material topic and its boundary	Protecting the Rights and Interests of Employees
	103-2	The management approach and its components	Protecting the Rights and Interests of Employees
	103-3	Evaluation of the management approach	Protecting the Rights and Interests of Employees
	406-1	Incidents of discrimination and corrective actions taken	Protecting the Rights and Interests of Employees
Freedom of Association and Collective Bargaining	103-1	Explanation of the material topic and its boundary	Protecting the Rights and Interests of Employees
	103-2	The management approach and its components	Protecting the Rights and Interests of Employees
	103-3	Evaluation of the management approach	Protecting the Rights and Interests of Employees
	407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	–
Child Labor	103-1	Explanation of the material topic and its boundary	Protecting the Rights and Interests of Employees
	103-2	The management approach and its components	Protecting the Rights and Interests of Employees
	103-3	Evaluation of the management approach	Protecting the Rights and Interests of Employees
	408-1	Operations and suppliers at significant risk for incidents of child labor	No related events

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Forced or Compulsory Labor	103-1	Explanation of the material topic and its boundary	Protecting the Rights and Interests of Employees
	103-2	The management approach and its components	Protecting the Rights and Interests of Employees
	103-3	Evaluation of the management approach	–
	409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	No related events
Security Practices	103-1	Explanation of the material topic and its boundary	Occupational Health and Workplace Safety
	103-2	The management approach and its components	Occupational Health and Workplace Safety
	103-3	Evaluation of the management approach	Occupational Health and Workplace Safety
	410-1	Security personnel trained in human rights policies or procedures	Occupational Health and Workplace Safety
Rights of Indigenous Peoples	103-1	Explanation of the material topic and its boundary	–
	103-2	The management approach and its components	Developing Innovative Technology to Succeed in the Future
	103-3	Evaluation of the management approach	Developing Innovative Technology to Succeed in the Future
	411-1	Incidents of violations involving rights of indigenous peoples	No related events

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Human Rights Assessment	103-1	Explanation of the material topic and its boundary	–
	103-2	The management approach and its components	–
	103-3	Evaluation of the management approach	–
	412-1	Operations that have been subject to human rights reviews or impact assessments	–
	412-2	Employee training on human rights policies or procedures	–
	412-3	Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	–
Local Communities	103-1	Explanation of the material topic and its boundary	High-quality Services that Promote Customer Satisfaction Supporting People's Livelihood and Investing in Our Community
	103-2	The management approach and its components	High-quality Services that Promote Customer Satisfaction Supporting People's Livelihood and Investing in Our Community

Appendices *(Continued)*

Issues	GRI Standards	Disclosures	Report Content/ Remarks
	103-3	Evaluation of the management approach	High-quality Services that Promote Customer Satisfaction Supporting People's Livelihood and Investing in Our Community
	413-1	Operations with local community engagement, impact assessments, and development programs	High-quality Services that Promote Customer Satisfaction Supporting People's Livelihood and Investing in Our Community
	413-2	Operations with significant actual and potential negative impacts on local communities	No related events
Supplier Social Assessment	103-1	Explanation of the material topic and its boundary	Supply Chain Cooperation and Mutual Benefits
	103-2	The management approach and its components	Supply Chain Cooperation and Mutual Benefits
	103-3	Evaluation of the management approach	Supply Chain Cooperation and Mutual Benefits
	414-1	New suppliers that were screened using social criteria	Supply Chain Cooperation and Mutual Benefits
	414-2	Negative social impacts in the supply chain and actions taken	Supply Chain Cooperation and Mutual Benefits

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Public Policy	103-1	Explanation of the material topic and its boundary	–
	103-2	The management approach and its components	–
	103-3	Evaluation of the management approach	–
	415-1	Political contributions	–
Customer Health and Safety	103-1	Explanation of the material topic and its boundary	High-quality Services that Promote Customer Satisfaction
	103-2	The management approach and its components	High-quality Services that Promote Customer Satisfaction
	103-3	Evaluation of the management approach	High-quality Services that Promote Customer Satisfaction
	416-1	Assessment of the health and safety impacts of product and service categories	High-quality Services that Promote Customer Satisfaction
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	Quality Commitment and Responsibility
Marketing and Labeling	103-1	Explanation of the material topic and its boundary	Developing Innovative Technology to Succeed in the Future
	103-2	The management approach and its components	Developing Innovative Technology to Succeed in the Future
	103-3	Evaluation of the management approach	Developing Innovative Technology to Succeed in the Future

Appendices (Continued)

Issues	GRI Standards	Disclosures	Report Content/ Remarks
Customer Privacy	417-2	Incidents of non-compliance concerning product and service information and labeling	Responsible Marketing through Digitalization and Intelligent Technology
	417-3	Incidents of non-compliance concerning marketing communications	Responsible Marketing through Digitalization and Intelligent Technology
	103-1	Explanation of the material topic and its boundary	High-quality Services that Promote Customer Satisfaction
	103-2	The management approach and its components	High-quality Services that Promote Customer Satisfaction
Socioeconomic Compliance	103-3	Evaluation of the management approach	High-quality Services that Promote Customer Satisfaction
	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	–
	103-1	Explanation of the material topic and its boundary	Responsible Management and Honest Operations
	103-2	The management approach and its components	Responsible Management and Honest Operations
	103-3	Evaluation of the management approach	Responsible Management and Honest Operations
	419-1	Non-compliance with laws and regulations in the social and economic area	Responsible Management and Honest Operations

Appendices (Continued)

CASS-ESG 5.0 REPORTING GUIDELINES INDEX

Issues	Index No.	Index Description	Disclosure Content
Specification of the Report (P1)	P1.1	Quality assurance	About the Report
	P1.2	Information description	About the Report
	P1.3	Reporting system	About the Report
Message from senior management (P2)	P2.1	Situation analysis and strategic consideration of ESG work	A Message from the CEO
	P2.2	Annual ESG progress	A Message from the CEO
Responsibility focus (P3)	P3.1	Major ESG events of the year	A Message from the CEO
Corporate profile (P4)	P4.1	General information	About Us
	P4.2	Strategy and culture	About Us
	P4.3	Business overview	About Us
	P4.4	Major changes in organization size, structure, ownership, or supply chain during the Reporting Period	No material changes
Corporate governance (G1)	G1.1	Diversity of the Board composition	Far-Reaching and Stable Corporate Governance
	G1.2	Independence of the Board	Far-Reaching and Stable Corporate Governance
	G1.3	Legal compliance system	Combatting Corruption and Ensuring Honest Management
	G1.4	Legal compliance training performance	Combatting Corruption and Ensuring Honest Management

Appendices (Continued)

Issues	Index No.	Index Description	Disclosure Content
	G1.5	Anti-unfair competition	Combatting Corruption and Ensuring Honest Management
	G1.6	Complaint and reporting mechanism	Combatting Corruption and Ensuring Honest Management
	G1.7	Anti-commercial bribery and anti-corruption system	Combatting Corruption and Ensuring Honest Management
	G1.8	Anti-corruption training Performance	Combatting Corruption and Ensuring Honest Management
	G1.9	Corruption incidents and countermeasures	Combatting Corruption and Ensuring Honest Management
	G1.10	Information transparency	Combatting Corruption and Ensuring Honest Management
	G1.11	Penalties imposed for violation of information disclosure requirements	No related events
The Board's role in ESG governance (G2)	G2.1	The Board's ESG management guidelines	Board of Directors' ESG Statement
	G2.2	The Board's ESG leadership mechanism	Board of Directors' ESG Statement Embracing ESG to Enhance Corporate Value
	G2.3	The Board's identification of ESG risks and opportunities	Board of Directors' ESG Statement Embracing ESG to Enhance Corporate Value

Appendices (Continued)

Issues	Index No.	Index Description	Disclosure Content
	G2.4	The Board's ESG goals review	Board of Directors' ESG Statement Embracing ESG to Enhance Corporate Value
	G2.5	ESG-linked executive compensation	Undisclosed
ESG management (G3)	G3.1	ESG work responsibility division	Embracing ESG to Enhance Corporate Value
	G3.2	ESG strategy	Embracing ESG to Enhance Corporate Value
	G3.3	ESG work system	Embracing ESG to Enhance Corporate Value
	G3.4	Participating in ESG research or industry ESG standards development	No related events
	G3.5	ESG significant issues identification	Embracing ESG to Enhance Corporate Value
	G3.6	Stakeholder engagement activities	Embracing ESG to Enhance Corporate Value
	G3.7	ESG information disclosure channels	Embracing ESG to Enhance Corporate Value
	G3.8	ESG assessment system	Embracing ESG to Enhance Corporate Value
	G3.9	ESG training	Training and Talent Development
	G3.10	ESG training performance	Undisclosed
	G3.11	ESG honor	High-Quality Products Promote Development

Appendices *(Continued)*

Issues	Index No.	Index Description	Disclosure Content
Environmental Management (E1)	E1.1	Environmental management system	Reducing Emissions and Pollution
Environment and Natural Resources	E1.2	Environmental management objectives	Reducing Emissions and Pollution Conserving Energy and Upgrading Processes Environment and Natural Resources Addressing Climate Change
	E1.3	Environmental investment	Undisclosed
	E1.4	Environmental warning and emergency response mechanism	Addressing Climate Change
	E1.5	Environmental assessment policy for new projects	Environment and Natural Resources
	E1.6	Environmental management system certification	Undisclosed
	E1.7	Environmental training and education	Developing and Improving Sustainable Green Houses
	E1.8	R&D and application of environmental protection products or technologies	Using Technology to Make Agriculture More Efficient Environmentally Friendly Construction Developing Innovative Technology to Succeed in the Future
	E1.9	Environmental violations and penalties	Further Improvement

Appendices (Continued)

Issues	Index No.	Index Description	Disclosure Content
Use of resources (E2)	E2.1	Energy management system	Conserving Energy and Upgrading Processes
	E2.2	Energy consumption	Conserving Energy and Upgrading Processes
	E2.3	Energy consumption intensity	Conserving Energy and Upgrading Processes
	E2.4	Clean energy use policy	Conserving Energy and Upgrading Processes Environment and Natural Resources Using Technology to Make Agriculture More Efficient
	E2.5	Clean energy usage	Conserving Energy and Upgrading Processes Environment and Natural Resources Using Technology to Make Agriculture More Efficient
	E2.6	Policy to reduce the use of packaging materials for finished products	No related events
	E2.7	Total amount of packaging materials used in finished products	No related events
	E2.8	Proportion of packaging materials used in finished products that are recycled	No related events
	E2.9	Water use policy	Conserving Energy and Upgrading Processes Environment and Natural Resources

Appendices *(Continued)*

Issues	Index No.	Index Description	Disclosure Content
	E2.10	Amount of fresh water used	Conserving Energy and Upgrading Processes
	E2.11	Water consumption intensity	Conserving Energy and Upgrading Processes
	E2.12	Water saving	Undisclosed
	E2.13	Amount of recycled water	Undisclosed
	E2.14	Green office measures	Green Offices and Energy-Efficient Management
	E2.15	Green office performance	Green Offices and Energy-Efficient Management
Emissions (E3)	E3.1	Waste water reduction policy	Reducing Emissions and Pollution
	E3.2	Waste water emissions	Reducing Emissions and Pollution
	E3.3	Waste gas emission reduction policy	Reducing Emissions and Pollution
	E3.4	Waste gas emissions	Reducing Emissions and Pollution
	E3.5	Waste emission management policy	Reducing Emissions and Pollution
	E3.6	General waste emissions	Reducing Emissions and Pollution
	E3.7	General waste emission intensity	Undisclosed
	E3.8	Emission of hazardous waste	Reducing Emissions and Pollution
	E3.9	Emission intensity of hazardous waste	Undisclosed
	E3.10	Waste recycling performance	Undisclosed

Appendices (Continued)

Issues	Index No.	Index Description	Disclosure Content
Protecting the ecology (E4)	E4.1	Impact of business operations on biodiversity and ecology	Environment and Natural Resources
	E4.2	Biodiversity conservation actions	Undisclosed
	E4.3	Ecological restoration management	Developing and Improving Sustainable Green Houses
Addressing climate change (E5)	E5.1	Management mechanism to address climate-related risks and opportunities	Addressing Climate Change
	E5.2	Impacts of climate-related risks and opportunities on operations	Addressing Climate Change
	E5.3	Climate-related risk management	Addressing Climate Change
	E5.4	Targets and performance on climate-related risks and opportunities	Addressing Climate Change
	E5.5	Direct greenhouse gas emissions	Conserving Energy and Upgrading Processes
	E5.6	Indirect greenhouse gas emissions	Conserving Energy and Upgrading Processes
	E5.7	Greenhouse gas emission intensity	Conserving Energy and Upgrading Processes

Appendices *(Continued)*

Issues	Index No.	Index Description	Disclosure Content
Employment (S1)	S1.1	Compliance with labor standards	Protecting the Rights and Interests of Employees
	S1.2	Diversity and equal opportunity	Protecting the Rights and Interests of Employees
	S1.3	Workforce composition	Protecting the Rights and Interests of Employees
	S1.4	Labor contract signing rate	Protecting the Rights and Interests of Employees
	S1.5	Employee turnover rate	Protecting the Rights and Interests of Employees
	S1.6	Democratic management	Protecting the Rights and Interests of Employees
	S1.7	Compensation and welfare system	Protecting the Rights and Interests of Employees
	S1.8	Social insurance coverage rate	Protecting the Rights and Interests of Employees
	S1.9	Number of paid annual leave days per capita	Protecting the Rights and Interests of Employees
	S1.10	Employee care	Employee Care and Communication
	S1.11	Employee satisfaction	Protecting the Rights and Interests of Employees

Appendices (Continued)

Issues	Index No.	Index Description	Disclosure Content
Development and training (S2)	S2.1	Career development channel	Training and Talent Development
	S2.2	Vocational training system	Training and Talent Development
	S2.3	Investment in vocational training	Undisclosed
	S2.4	Vocational training performance	Training and Talent Development
Occupational health and safe production (S3)	S3.1	Occupational health management	Occupational Health and Workplace Safety
	S3.2	Occupational health and safety management system certification	Undisclosed
	S3.3	Number of new occupational diseases	Undisclosed
	S3.4	Production safety management system	Occupational Health and Workplace Safety
	S3.5	Safety promotion and training	Occupational Health and Workplace Safety
	S3.6	Hidden danger investigation and remediation	Occupational Health and Workplace Safety
	S3.7	Emergency management system	Occupational Health and Workplace Safety
	S3.8	Safety production investment	Occupational Health and Workplace Safety
	S3.9	Safety production training performance	Undisclosed
	S3.10	Number of safety production accidents	Undisclosed

Appendices *(Continued)*

Issues	Index No.	Index Description	Disclosure Content
	S3.11	Number of work-related injuries/deaths	Occupational Health and Workplace Safety
	S3.12	Number of workdays lost due to work-related injuries	Occupational Health and Workplace Safety
Customer responsibility (S4)	S4.1	Product/service quality management	Quality Commitment and Responsibility High-Quality Services that Promote Customer Satisfaction
	S4.2	Product conformity rate	Quality Commitment and Responsibility
	S4.3	Responsible marketing	High-Quality Services that Promote Customer Satisfaction
	S4.4	Stop-loss and compensation mechanism	High-Quality Services that Promote Customer Satisfaction
	S4.5	Proactive response to customer complaints	High-Quality Services that Promote Customer Satisfaction
	S4.6	Information security and privacy protection	High-Quality Services that Promote Customer Satisfaction
	S4.7	Customer satisfaction	High-Quality Services that Promote Customer Satisfaction
	S4.8	Complaint resolution rate	High-Quality Services that Promote Customer Satisfaction
	S4.9	Negative customer health and safety incidents during the Reporting Period	No related events

Appendices (Continued)

Issues	Index No.	Index Description	Disclosure Content
Responsible supply chain management (S5)	S5.1	Supply chain ESG management system	Supply Chain Cooperation and Mutual Benefits
	S5.2	Supplier ESG review assessment	Supply Chain Cooperation and Mutual Benefits
	S5.3	Number of suppliers audited	Undisclosed
	S5.4	Number of suppliers suspended for non-compliance	Undisclosed
	S5.5	Number of potential suppliers rejected due to non-compliance	Undisclosed
	S5.6	Supplier ESG training system	Supply Chain Cooperation and Mutual Benefits
	S5.7	Supplier ESG training performance	Supply Chain Cooperation and Mutual Benefits
National values (V1)	V1.1	Concepts and policies to serve major national strategies	Giving Back to Society and Rural Revitalisation Promoting Central China's Culture
	V1.2	Areas of contribution to national strategies	Giving Back to Society and Rural Revitalisation Promoting Central China's Culture
	V1.3	Actions and measures to serve major national strategies	Giving Back to Society and Rural Revitalisation Promoting Central China's Culture
	V1.4	Achievements in serving major national strategies	Giving Back to Society and Rural Revitalisation Promoting Central China's Culture

Appendices *(Continued)*

Issues	Index No.	Index Description	Disclosure Content
Industry value (V2)	V2.1	Technology innovation system mechanism	Developing Innovative Technology to Succeed in the Future
	V2.2	Action measures for technology innovation	Developing Innovative Technology to Succeed in the Future
	V2.3	R&D investment	Undisclosed
	V2.4	Major technical innovation achievements	Environmentally Friendly Construction Developing Innovative Technology to Succeed in the Future
	V2.5	Promoting the development of upstream and downstream industry chains	Environmentally Friendly Construction Developing Innovative Technology to Succeed in the Future
	V2.6	Ensuring the safety and stability of the supply chain of the industrial chain	Supply Chain Cooperation and Mutual Benefits
	V2.7	Participating in the development of industry standards	Undisclosed
	V2.8	Strategic cooperation mechanism and platform	Undisclosed

Appendices *(Continued)*

Issues	Index No.	Index Description	Disclosure Content
People's Value (V3)	V3.1	Actions and measures to promote employment	Giving Back to Society and Rural Revitalisation
	V3.2	Creating new jobs	Undisclosed
	V3.3	Participating in infrastructure construction	Giving Back to Society and Rural Revitalisation
			Promoting Central China's Culture
	V3.4	Public welfare action areas	Giving Back to Society and Rural Revitalisation
			Promoting Central China's Culture
	V3.5	Creating branded public welfare projects	Giving Back to Society and Rural Revitalisation
			Promoting Central China's Culture
	V3.6	Total amount of public welfare donations	Supporting People's Livelihood and Investing in Our Community
	V3.7	Performance of volunteer services	Giving Back to Society and Rural Revitalisation
			Promoting Central China's Culture

Appendices (Continued)

Issues	Index No.	Index Description	Disclosure Content
Environmental value (V4)	V4.1	carbon peak and carbon neutrality strategy and goals	Undisclosed
	V4.2	carbon peak and carbon neutrality action plan and pathway	Undisclosed
	V4.3	Carbon reduction effectiveness	Addressing Climate Change
	V4.4	Action measures to protect the green ecology	Using Technology to Make Agriculture More Efficient
			Developing and Improving Sustainable Green Houses
			Addressing Climate Change
	V4.5	Progress and effectiveness of green ecology protection	Undisclosed
	A1	Future plans	Undisclosed
	A2	Key performance table	Undisclosed
	A3	Evaluation of the report	Unassessed
	A4	Reference index	Hong Kong Stock Exchange Environmental, Social and Governance Reporting Guide Content Index
			GRI Reporting Guidelines Index
			CASS-ESG 5.0 Reporting Guidelines Index
	A5	Feedback	Readers' Feedback

Readers' Feedback

Dear Reader,

Greetings! Thank you for reading the Report. We sincerely invite you to provide your valuable opinions and suggestions as we strive to continuously enhance and refine the Group's approach to sustainable development. Please share your feedback by filling out this page and returning it to us via the contact method provided below.

Email: jianye.g@centralchina.com

1. How would you rate the Report overall?

☐ Good

☐ Fairly Good

☐ Average

2. In terms of clarity, accuracy and completeness, how would you rate the information and data presented in the Report?

☐ Good

☐ Fairly Good

☐ Average

3. How well do you think the Report reflects the Group's material impact on economy, society and environment?

☐ Good

☐ Fairly Good

☐ Average

4. How well do you think the Group's performance in safeguarding stakeholder interests?

☐ Good

☐ Fairly Good

☐ Average

5. Please share your opinions and recommendations regarding the Group's approach to sustainable development:

We would appreciate it if you could specify your contact information below:

Name:

Occupation:

Employer:

Post Code:

E-mail:

Tel:

Contact address:

We will take thorough consideration of your opinions and suggestions and make sure your personal information is handled properly.



国建青风院子

电影小镇



建業地產股份有限公司
Central China Real Estate Limited