SY HOLDINGS GROUP LIMITED
盛業控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6069)

DATE OF BOARD MEETING AND PROPOSED DECLARATION OF SPECIAL DIVIDEND

SY Holdings Group Limited (the "**Company**"), the board of directors (the "**Board**") hereby announces that, due to the Company's continuous investment in AI intelligent technology, accumulation of industrial data elements, and output of digital ecosystem services, the Company's platform-based strategy has achieved significant results. In 2024, revenue from technology services increased by approximately 104% year-on-year to approximately RMB347 million, accounting for 38% of total operating revenue, with the proportion expected to further rise to over 50% in the future. Meanwhile, the "asset-light" business model has ensured ample operating cash flow. Hereby, a meeting of the Board (the "**Board Meeting**") will be held on Friday, 16 May 2025, for the purpose of considering and approving the declaration and payment of a special dividend (the "**Special Dividend**") to the Company's shareholders totaling not less than RMB600 million.

Reference is also made to the Company's announcements dated 17 March 2025 and its 2024 Annual Report dated 23 April 2025, whereby the Board recommended the payment of a final dividend of RMB34.7 cents per ordinary share of the Company for the year ended 31 December 2024 (the "**Final Dividend**"), subject to approval by the Company's shareholders at the annual general meeting to be held on Friday, 16 May 2025. Accordingly, if the Special Dividend is approved by the Board, the total dividend amount proposed to be paid to the Company's shareholders in 2025 (including the Final Dividend and the Special Dividend) will be not less than RMB940 million.

The Company will make a further announcement after the Board Meeting to set out the details of the Special Dividend, if approved by the Board.

As the proposed Special Dividend may or may not be approved by the Board at the Board Meeting, shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
SY Holdings Group Limited
Tung Chi Fung
Chairman

Hong Kong, 24 April 2025

As at the date of this announcement, the Board comprises two Executive Directors: Mr. Tung Chi Fung and Ms. Wang Ying; one Non-Executive Director: Mr. Lo Wai Hung; and four Independent Non-Executive Directors: Mr. Fong Heng Boo, Mr. Tang King San Terence, Ms. Chan Yuk Ying Phyllis and Mr. Sun Wei Yung Kevin.

Where there is any inconsistency between the English and Chinese versions of this announcement, the English version shall prevail.