

STATEMENT OF DISCIPLINARY ACTION

Exchange's Disciplinary Action against a Former Director of Wisdom Wealth Resources Investment Holding Group Limited (Stock Code: 7)

SANCTIONS

The Stock Exchange of Hong Kong Limited (**Exchange**)

IMPOSES A DIRECTOR UNSUITABILITY STATEMENT and **CENSURE** against **Mr Ngan Kam Biu Stanford (Mr Ngan)**, former independent non-executive director of Wisdom Wealth Resources Investment Holding Group Limited (**Company**).

The Director Unsuitability Statement is a statement that, in the Exchange's opinion, Mr Ngan is unsuitable to occupy a position as director or within senior management of the Company or any of its subsidiaries.

SUMMARY OF FACTS

Mr Ngan was an independent non-executive director of the Company from 11 June 2018 to 11 July 2024. In a [regulatory announcement dated 8 July 2024](#), the Exchange publicly censured Mr Ngan, and directed him to complete 17 hours of training within 90 days and to provide evidence of full compliance within two weeks after completion (**Training Direction**).

In addition, Mr Ngan was required to obtain the Exchange's prior approval of the training he proposed to attend.

The regulatory announcement containing the Training Direction was published when Mr Ngan was still a director of the Company. Mr Ngan was therefore clearly aware of his obligation to undergo training as per the Training Direction.

.../2

Reminders were sent to Mr Ngan regarding his compliance with the Training Direction. However, Mr Ngan has not complied with the Training Direction, provided any training proposal for approval or responded to the Exchange.

LISTING COMMITTEE'S FINDINGS OF BREACH

The Listing Committee found as follows:

- (1) Mr Ngan breached the Training Direction.
- (2) Mr Ngan's breach was intentional and egregious. His breach demonstrates a serious disregard for the Training Direction, and he is evidently unsuitable to occupy a position as director or within senior management of the Company or any of its subsidiaries.

CONCLUSION

The Listing Committee decided to impose the sanctions set out in this Statement of Disciplinary Action.

For the avoidance of doubt, the Exchange confirms that the above sanctions apply only to Mr Ngan, and not to any other past or present directors of the Company.

Hong Kong, 24 April 2025