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CHINA COAL ENERGY COMPANY LIMITED*

中國中煤能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01898)

FIRST QUARTERLY REPORT 2025

Pursuant to the regulations and rules of China Securities Regulatory Commission and Shanghai Stock Exchange ("SSE"), China Coal Energy Company Limited (the "**Company**" or "**China Coal Energy**", together with its subsidiaries, collectively the "**Group**") is required to publish reports on a quarterly basis.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

This announcement is a summary of the 2025 first quarterly financial report of the Company for the three months ended 31 March 2025. The full text of the quarterly financial report will be available on the website of The Stock Exchange of Hong Kong Limited (the "**HKSE**") on 25 April 2025. The full text of the quarterly financial report is in Chinese only.

IMPORTANT NOTICE:

The board of directors and the supervisory committee of the Company together with the directors, supervisors and the senior management thereof guarantee that the content of this quarterly report is true, accurate and complete and does not contain any false representations, misleading statements or material omissions, and severally and jointly accept legal responsibility for the content of this report.

The person-in-charge of the Company, the person-in-charge of accounting affairs and the person responsible for the accounting department (head of the accounting department) guarantee that the financial information set out in this quarterly report is true, accurate and complete.

Whether the first quarterly financial statements are audited or not

☐ Yes ☒ No

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: RMB'000

| Items | The reporting period | The corresponding period of the previous year | Increase/decrease in the reporting period as compared to the corresponding period of the previous year (%) |
|--|---------------------------------------|---|--|
| Operational revenue | 38,391,521 | 45,394,500 | -15.4 |
| Net profit attributable to shareholders of the listed company | 3,977,869 | 4,969,520 | -20.0 |
| Net profit attributable to shareholders of the listed company net of non-recurring gains or losses | 3,942,074 | 4,892,218 | -19.4 |
| Net cash flows generated from operating activities | 376,151 | 3,405,180 | -89.0 |
| Basic earnings per share (RMB per share) | 0.30 | 0.37 | -18.9 |
| Diluted earnings per share (RMB per share) | 0.30 | 0.37 | -18.9 |
| Weighted average return on net assets (%) | 2.58 | 3.38 | Decreased by 0.8 percentage point |
| | As at the end of the reporting period | As at the end of the previous year | Increase/decrease at the end of the reporting period as compared to the end of the previous year (%) |
| Total assets | 355,673,905 | 357,964,555 | -0.6 |
| Owners' equity attributable to shareholders of the listed company | 155,918,224 | 151,911,215 | 2.6 |

Note: "the reporting period" refers to the three-month period from the beginning of the current quarter to the end of the current quarter, the same as below.

(II) Items of non-recurring gains or losses and relevant amounts√ Applicable ☐ Not applicable*Unit: RMB'000*

| Items of non-recurring gains or losses | Amount for the reporting period | Explanations |
|--|--|---------------------|
| Profit or loss on disposal of non-current assets, including the write-off portion of provision for assets impairment | 216 | — |
| Government grants included in profit or loss for the current period, excluding those closely related to the Company's ordinary business and granted on determined standards and having a sustained impact on the Company's profit and loss according to certain principles under national policies | 37,093 | — |
| Capital occupation fee received from non-financial entities included in profit or loss for the current period | 5,859 | — |
| Gains or losses from external entrusted loans | 42 | — |
| Other non-operating income and expenses apart from the foregoing | 9,866 | — |
| Less: Effect of income tax | 15,961 | — |
| Impact on minority shareholders' interests (after tax) | 1,320 | — |
| Total | 35,795 | — |

Explanation shall be provided for the Company's determination of the items which are not defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public-Extraordinary Profit and Loss as non-recurring profit or loss items which are significant in amounts and the determination of the non-recurring profit or loss items defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public-Extraordinary Profit and Loss as recurring items.

☐ Applicable √ Not applicable

(III) Major production and operational data*Currency: RMB*

| Items | Unit | January to March 2025 | January to March 2024 | Percentage change % |
|--|----------------|--------------------------|--------------------------|------------------------|
| I. Coal operations | | | | |
| (I) Production volume of commercial coal | 10,000 tonnes | 3,335 | 3,273 | 1.9 |
| Of which: Thermal coal | 10,000 tonnes | 3,068 | 2,992 | 2.5 |
| Coking coal | 10,000 tonnes | 267 | 281 | -5.0 |
| (II) Sales volume of commercial coal | 10,000 tonnes | 6,414 | 6,387 | 0.4 |
| Of which: Self-produced commercial coal | 10,000 tonnes | 3,268 | 3,231 | 1.1 |
| Proprietary coal trading | 10,000 tonnes | 3,120 | 2,973 | 4.9 |
| Import and export and domestic agency | 10,000 tonnes | 26 | 183 | -85.8 |
| II. Coal chemical operations | | | | |
| (I) Polyolefin | | | | |
| 1. Production volume | 10,000 tonnes | 37.8 | 39.2 | -3.6 |
| 2. Sales volume | 10,000 tonnes | 35.5 | 37.3 | -4.8 |
| (II) Urea | | | | |
| 1. Production volume | 10,000 tonnes | 52.8 | 47.5 | 11.2 |
| 2. Sales volume | 10,000 tonnes | 60.0 | 55.1 | 8.9 |
| (III) Methanol | | | | |
| 1. Production volume | 10,000 tonnes | 51.4 | 41.2 | 24.8 |
| 2. Sales volume | 10,000 tonnes | 52.9 | 39.6 | 33.6 |
| (IV) Ammonium nitrate | | | | |
| 1. Production volume | 10,000 tonnes | 13.9 | 13.0 | 6.9 |
| 2. Sales volume | 10,000 tonnes | 14.1 | 13.0 | 8.5 |
| III. Coal mining equipment operations | | | | |
| Output value of coal mining equipment | RMB100 million | 24.2 | 29.0 | -16.6 |

(IV) Major differences arising from the adoption of different accounting standards in preparing the financial statements

Unit: RMB'000

| | Net profit attributable to shareholders of the listed company | | Net assets attributable to shareholders of the listed company | |
|---|---|-----------------------|---|------------------|
| | January to March 2025 | January to March 2024 | 31 March 2025 | 31 December 2024 |
| According to PRC GAAP | 3,977,869 | 4,969,520 | 155,918,224 | 151,911,215 |
| Items and amounts adjusted according to IAS: | | | | |
| (1) Adjustment to special funds and deferred tax of the coal industry | 13,651 | 527,786 | -42,950 | -41,239 |
| (2) Adjustment to floating of non-tradable shares under equity split | – | – | -155,259 | -155,259 |
| (3) Adjustment to government grants | 927 | 927 | -6,493 | -7,420 |
| According to IAS | 3,992,447 | 5,498,233 | 155,713,522 | 151,707,297 |

Explanations on major reconciliations are as follows:

- (1) Adjustment to special reserves and relevant deferred tax: special reserves comprise maintenance fee, safety fund, coal mine transformation fund and sustainable development reserve. Under PRC GAAP, the Company should make provisions for the special reserves which will be accounted as the production cost and contributions made to the special reserves of equity attributable to shareholders. Non-capital expenditure incurred should be directly offset against special reserves upon incurrence, while capital expenditure incurred should be recorded as fixed assets upon completion, and offset against special reserves based on the cost of the fixed assets with accumulated depreciation fully recognised. After that, no subsequent provisions for depreciation would be made to the relevant fixed assets. Under IFRS, provisions made for the special reserves should be recorded as retained earnings provision while the relevant expenditures are recognised upon incurrence and the special reserves are accordingly transferred to retained earnings.
- (2) Under PRC GAAP, the consideration paid by holders of non-tradable shares to holders of tradable shares in accordance with the reform proposal of equity split should be recorded as long-term equity investments in the balance sheet. Under IFRS, such consideration shall be recorded as interests of minority shareholders directly deducted from the equity attributable to shareholders.
- (3) Under PRC GAAP, subsidies considered as capital investment by the government should be recorded in “capital reserve”. Under IFRS, the subsidies mentioned above shall be treated as government grants.

(V) Changes of the major accounting data and financial indicators and the reasons thereof

√ Applicable □ Not applicable

| Items | Percentage change (%) | Major reasons |
|--|-----------------------|---|
| Net cash flows generated from operating activities | -89.0 | Mainly attributable to the decline in market prices of coal and coal chemical products. |

(VI) Changes in accounting items and analysis of operational status of major business Sectors**1. Analysis of accounting items with notable changes***Unit: RMB'000*

| Items | As at 31 March 2025/ January to March 2025 | As at 31 December 2024/ January to March 2024 | Percentage change (%) | Major reasons |
|---|---|--|-----------------------|--|
| Prepayments | 3,049,789 | 2,314,008 | 31.8 | Mainly attributable to the increase in advance payments for railway freight, electricity fees, and material costs to safeguard safe production and sales. |
| Short-term borrowings | 1,644,323 | 1,062,460 | 54.8 | Mainly attributable to the arrangement of initial loans for certain projects based on the construction progress of key projects. |
| Other payables | 8,189,394 | 11,862,207 | -31.0 | Mainly attributable to payments made during this period for resource extraction and usage, and dividends declared in the previous year paid by certain non-wholly-owned subsidiaries. |
| Bonds payable | 8,292,745 | 5,494,153 | 50.9 | Mainly attributable to the public issuance of RMB2.8 billion in technology innovation corporate bonds during this period. |
| Net cash flow generated from investing activities | -8,237,684 | -1,070,859 | 669.3 | Mainly attributable to a year-on-year increase of RMB3.537 billion in cash payments for capital expenditures, a year-on-year increase of RMB2.553 billion in cash outflow from changes in time deposits with an initial term exceeding three months and an increase of RMB972 million in loans provided by China Coal Finance Co., Ltd. to members other than China Coal Energy. |
| Net cash flow generated from financing activities | 299,148 | -2,752,430 | -110.9 | Mainly attributable to a year-on-year increase of RMB4.17 billion in net debt financing. |

2. Revenue, cost and gross profit of coal operations

For the first quarter, the Company's coal operations achieved sales revenue of RMB31.250 billion, representing a decrease of RMB6.233 billion or 16.6% as compared with RMB37.483 billion for the same period of last year. Among them: sales revenue of self-produced commercial coal was RMB16.070 billion, representing a decrease of RMB3.236 billion or 16.8% as compared with RMB19.306 billion for the same period of last year, mainly because the sales price of self-produced commercial coal decreased by RMB106/tonne year on year, decreasing revenue by RMB3.457 billion, and the sales volume increased by 0.37 million tonnes year on year, increasing revenue by RMB221 million. The sales revenue of proprietary coal trading was RMB15.173 billion, representing a decrease of RMB2.994 billion or 16.5% as compared with RMB18.167 billion for the same period of last year, mainly because the sales price of proprietary coal trading decreased by RMB125/tonne year on year, decreasing revenue by RMB3.893 billion, the sales volume increased by 1.47 million tonnes year on year, increasing revenue by RMB0.899 billion.

The cost of sales of coal operations was RMB23.797 billion, representing a decrease of RMB3.559 billion or 13.0%, as compared to RMB27.356 billion for the same period of last year, of which, the combined effect of the unit cost of sales of proprietary coal trading decreasing by RMB124/tonne year on year and sales volume increasing by 1.47 million tonnes resulted in the cost of sales of proprietary coal trading decreasing by RMB2.975 billion year on year, the combined effect of the unit cost of sales of self-produced commercial coal decreasing by RMB21.15/tonne year on year and sales volume increasing by 0.37 million tonnes resulted in the cost of sales of self-produced commercial coal decreasing by RMB0.584 billion year on year.

The coal operations achieved a gross profit of RMB7.453 billion, representing a decrease of RMB2.674 billion or 26.4%, as compared with RMB10.127 billion for the same period of last year.

3. Coal sales volume and selling prices before netting of inter-segmental sales and the year-on-year changes

Currency: RMB

| Items | | January to March 2025 | | January to March 2024 | | Year-on-year | | | |
|---|----------------------------|------------------------------|---------------------------|------------------------------|---------------------------|------------------------------|---------------------------|---------------------------------|-------------------|
| | | | | | | Increase/decrease in amount | | Increase/decrease in percentage | |
| | | Sales volume (10,000 tonnes) | Selling price (RMB/tonne) | Sales volume (10,000 tonnes) | Selling price (RMB/tonne) | Sales volume (10,000 tonnes) | Selling price (RMB/tonne) | Sales volume (%) | Selling price (%) |
| I. Self-produced commercial coal | Total | 3,268 | 492 | 3,231 | 598 | 37 | -106 | 1.1 | -17.7 |
| | (I) Thermal coal | 3,002 | 454 | 2,961 | 514 | 41 | -60 | 1.4 | -11.7 |
| | Domestic sale | 3,002 | 454 | 2,961 | 514 | 41 | -60 | 1.4 | -11.7 |
| | (II) Coking coal | 266 | 922 | 270 | 1,515 | -4 | -593 | -1.5 | -39.1 |
| | Domestic sale | 266 | 922 | 270 | 1,515 | -4 | -593 | -1.5 | -39.1 |
| II. Proprietary coal trading | Total | 3,120 | 486 | 2,973 | 611 | 147 | -125 | 4.9 | -20.5 |
| | (I) Domestic resale | 2,731 | 495 | 2,798 | 612 | -67 | -117 | -2.4 | -19.1 |
| | (II) Self-operated exports | 3 | 1,318 | 10 | 1,557 | -7 | -239 | -70.0 | -15.4 |
| | (III) Import trading | 386 | 419 | 165 | 530 | 221 | -111 | 133.9 | -20.9 |
| III. Import and export and domestic agency★ | Total | 26 | 28 | 183 | 6 | -157 | 22 | -85.8 | 366.7 |
| | (I) Import agency | 1 | 1 | ☆ | ☆ | 1 | - | - | - |
| | (II) Export agency | 23 | 31 | 3 | 30 | 20 | 1 | 666.7 | 3.3 |
| | (III) Domestic agency | 2 | 11 | 180 | 5 | -178 | 6 | -98.9 | 120.0 |

☆: N/A.

★: Selling price is agency service fee.

Note: Sales volume of the commercial coal is before netting of inter-segmental sales within the Company which was 5.58 million tonnes (including 3.73 million tonnes of self-produced commercial coal and 1.85 million tonnes of proprietary coal trading) in January to March 2025 and 4.23 million tonnes (including 2.93 million tonnes of self-produced commercial coal and 1.30 million tonnes of proprietary coal trading) in January to March 2024.

4. Unit cost of sales of self-produced commercial coal and the year-on-year changes

Unit: RMB/tonne Currency: RMB

| Items | January to March 2025 | January to March 2024 | Year-on-year | |
|--|--------------------------|--------------------------|------------------------------------|---|
| | | | Increase/ decrease in amount | Increase/ decrease in percentage (%) |
| Materials costs | 48.52 | 55.03 | -6.51 | -11.8 |
| Staff costs | 47.37 | 49.26 | -1.89 | -3.8 |
| Depreciation and amortization | 46.96 | 43.98 | 2.98 | 6.8 |
| Repair expenses | 8.17 | 11.04 | -2.87 | -26.0 |
| Outsourced mining engineering fee | 37.17 | 33.64 | 3.53 | 10.5 |
| Transportation costs and port expenses | 61.47 | 58.45 | 3.02 | 5.2 |
| Other costs ★ | 20.16 | 39.57 | -19.41 | -49.1 |
| Unit cost of sales of self-produced commercial coal | 269.82 | 290.97 | -21.15 | -7.3 |

★: Other costs include the environmental restoration expenses arising from coal mining, and the expenditures for the sporadic projects incurred in direct relation to coal production and the utilization of unused safety and maintenance funds provided in prior years or for the current period.

In the first quarter, the Company's unit cost of sales of self-produced commercial coal was RMB269.82/tonne, representing a year-on-year decrease of RMB21.15/tonne or 7.3%. This was mainly attributable to the decrease of materials costs per tonne of coal year-on-year due to the year-on-year decrease in self-operated stripping volume of open-pit mines and the drifting footage of underground mines, the decrease of maintenance expenditure per tonne of coal year-on-year due to the reduced overhaul expenses based on equipment usage, and the decrease of other costs per tonne of coal year-on-year due to the increased utilization of safety and maintenance funds (expensed rather than capitalized) to meet safety production and future production continuity requirements, which reduced the balance of special funds.

5. Sales volume and price of major coal chemical products and the year-on-year changes

Currency: RMB

| Items | January to March 2025 | | January to March 2024 | | Year-on-year | | | |
|---|------------------------------|---------------------------|------------------------------|---------------------------|------------------------------|---------------------------|---------------------------------|-------------------|
| | | | | | Increase/decrease in amount | | Increase/decrease in percentage | |
| | Sales volume (10,000 tonnes) | Selling price (RMB/tonne) | Sales volume (10,000 tonnes) | Selling price (RMB/tonne) | Sales volume (10,000 tonnes) | Selling price (RMB/tonne) | Sales volume (%) | Selling price (%) |
| I. Polyolefin | 35.5 | 6,876 | 37.3 | 6,848 | -1.8 | 28 | -4.8 | 0.4 |
| 1. Polyethylene | 17.8 | 7,256 | 19.1 | 7,182 | -1.3 | 74 | -6.8 | 1.0 |
| 2. Polypropylene | 17.7 | 6,495 | 18.2 | 6,498 | -0.5 | -3 | -2.7 | 0.0 |
| II. Urea | 60.0 | 1,702 | 55.1 | 2,237 | 4.9 | -535 | 8.9 | -23.9 |
| III. Methanol | 52.9 | 1,794 | 39.6 | 1,675 | 13.3 | 119 | 33.6 | 7.1 |
| Of which: Inter-segment self-consumption volume | 52.9 | 1,794 | 39.4 | 1,676 | 13.5 | 118 | 34.3 | 7.0 |
| External sales | 0.01 | 1,957 | 0.19 | 1,577 | -0.18 | 380 | -94.7 | 24.1 |
| IV. Ammonium Nitrate | 14.1 | 1,861 | 13.0 | 2,251 | 1.1 | -390 | 8.5 | -17.3 |

6. Unit cost of sales of major coal chemical products and the year-on-year changes

Unit: RMB/tonne Currency: RMB

| Items | January to March 2025 | January to March 2024 | Year-on-year | |
|----------------------|-----------------------|-----------------------|-----------------------------|-------------------------------------|
| | | | Increase/decrease in amount | Increase/decrease in percentage (%) |
| I. Polyolefin | 5,775 | 5,899 | -124 | -2.1 |
| 1. Polyethylene | 5,872 | 5,883 | -11 | -0.2 |
| 2. Polypropylene | 5,677 | 5,915 | -238 | -4.0 |
| II. Urea | 1,342 | 1,561 | -219 | -14.0 |
| III. Methanol | 1,414 | 1,741 | -327 | -18.8 |
| IV. Ammonium Nitrate | 1,475 | 1,515 | -40 | -2.6 |

II. INFORMATION OF SHAREHOLDERS

(I) Table of the total number of shareholders of ordinary shares and shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

| | | | | | | |
|--|--------------------------|---|--------------------------------|---|----------------------------------|--------|
| Total number of shareholders of ordinary shares at the end of the reporting period | 108,006 | Total number of shareholders of preference shares with voting rights restored at the end of the reporting period (if any) | – | | | |
| Particulars of top 10 shareholders (excluding share lent through refinancing) | | | | | | |
| Name of shareholders | Nature of shareholders | Number of shares held | Percentage of shareholding (%) | Number of shares held subject to trading moratorium | Shares pledged, marked or frozen | |
| | | | | | Status | Number |
| China National Coal Group Corporation | State-owned legal person | 7,611,207,908 | 57.41% | – | Nil | 0 |
| HKSCC NOMINEES LIMITED | Overseas legal person | 3,960,604,129 | 29.87% | – | Unknown | – |
| China Securities Finance Corporation Limited (中國證券金融股份有限公司) | State-owned legal person | 335,624,355 | 2.53% | – | Nil | 0 |
| China Coal Hong Kong Limited (中煤能源香港有限公司) | Overseas legal person | 132,351,000 | 1.00% | – | Nil | 0 |
| Hong Kong Securities Clearing Company Limited | Overseas legal person | 70,180,625 | 0.53% | – | Nil | 0 |
| Central Huijin Asset Management Company Ltd. (中央匯金資產管理有限責任公司) | State-owned legal person | 65,745,241 | 0.50% | – | Nil | 0 |
| Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金) | Others | 30,004,692 | 0.23% | – | Nil | 0 |
| Rui Life Insurance Company Limited – proprietary funds (瑞眾人壽保險有限責任公司－自有資金) | State-owned legal person | 24,275,700 | 0.18% | – | Nil | 0 |
| Industrial and Commercial Bank of China Limited – Cathay CSI Coal Open-end Index Securities Investment Fund (中國工商銀行股份有限公司－國泰中證煤炭交易型開放式指數證券投資基金) | Others | 22,390,459 | 0.17% | – | Nil | 0 |
| China Construction Bank Corporation – E Fund CSI 300 Open-end Index-initiated Securities Investment Fund (中國建設銀行股份有限公司－易方達滬深 300 交易型開放式指數發起式證券投資基金) | Others | 21,007,500 | 0.16% | – | Nil | 0 |

| Particulars of top 10 shareholders not subject to trading moratorium (excluding share lent through refinancing) | | | |
|--|--|------------------------------------|---------------|
| Name of shareholders | Number of listed shares held not subject to trading moratorium | Type and number of Shares | |
| | | Type | Number |
| China National Coal Group Corporation | 7,611,207,908 | Ordinary shares denominated in RMB | 7,611,207,908 |
| HKSCC NOMINEES LIMITED | 3,960,604,129 | Overseas listed foreign shares | 3,960,604,129 |
| China Securities Finance Corporation Limited (中國證券金融股份有限公司) | 335,624,355 | Ordinary shares denominated in RMB | 335,624,355 |
| China Coal Hong Kong Limited (中煤能源香港有限公司) | 132,351,000 | Overseas listed foreign shares | 132,351,000 |
| Hong Kong Securities Clearing Company Limited | 70,180,625 | Ordinary shares denominated in RMB | 70,180,625 |
| Central Huijin Asset Management Company Ltd. (中央匯金資產管理有限責任公司) | 65,745,241 | Ordinary shares denominated in RMB | 65,745,241 |
| Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Exchange-traded Open-end Index Securities Investment Fund (中國工商銀行股份有限公司 – 華泰柏瑞滬深300交易型開放式指數證券投資基金) | 30,004,692 | Ordinary shares denominated in RMB | 30,004,692 |
| Rui Life Insurance Company Limited – proprietary funds (瑞眾人壽保險有限責任公司 – 自有資金) | 24,275,700 | Ordinary shares denominated in RMB | 24,275,700 |
| Industrial and Commercial Bank of China Limited – Cathay CSI Coal Open-end Index Securities Investment Fund (中國工商銀行股份有限公司 – 國泰中證煤炭 交易型開放式指數證券投資基金) | 22,390,459 | Ordinary shares denominated in RMB | 22,390,459 |
| China Construction Bank Corporation – E Fund CSI 300 Exchange-traded Open-end Index Securities Investment Fund (中國建設銀行股份 有限公司 – 易方達滬深300交易型開放式指數 發起式證券投資基金) | 21,007,500 | Ordinary shares denominated in RMB | 21,007,500 |
| Explanations on affiliated relationship or parties acting in concert among the above-mentioned shareholders | China Coal Hong Kong Limited (中煤能源香港有限公司) is a wholly-owned subsidiary of China Coal Group (中國中煤), the controlling shareholder of the Company. It is not certain if any of the other shareholders are affiliated or acting in concert with each other. | | |
| Details of top 10 shareholders and top 10 shareholders not subject to trading moratorium participating in securities margin trading and short selling and refinancing (if any) | Top 10 shareholders and top 10 shareholders not subject to trading moratorium did not participate in securities margin trading business. | | |

Notes: The above tables of particulars of top 10 shareholders and particulars of top 10 shareholders not subject to trading moratorium are based on the followings:

1. The above information was prepared in accordance with the register of shareholders of the Company as at 31 March 2025 provided by the China Securities Depository and Clearing Corporation Limited Shanghai Branch and Computershare Hong Kong Investor Services Limited.
2. The A shares held by Hong Kong Securities Clearing Company Limited are held on behalf of various customers.
3. The H shares held by HKSCC NOMINEES LIMITED are held on behalf of various customers.

As at 31 March 2025, 7,611,207,908 A shares of the Company are held by China Coal Group, accounting for 57.41% of the Company's total issued share capital; 132,351,000 H shares of the Company are held by China Coal Hong Kong Company Limited, its wholly-owned subsidiary, aggregating amount of approximately 58.40% of the Company's total issued share capital.

As at 31 March 2025, according to the disclosure of interests published on the website of HKSE, Funde Sino Life Insurance Co., Ltd. had long positions in 2,012,858,147 H shares of the Company.

Particulars of shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders not subject to trading moratorium participating in refinancing and share lending

☐ Applicable ☒ Not applicable

The top 10 shareholders and the top 10 shareholders not subject to trading moratorium changed from the previous period due to the lending/repayment of refinancing

☐ Applicable ☒ Not applicable

III. OTHER CAUTIONS

Other important information in relation to operating of the Company during the reporting period that investors are advised to pay attention

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENT

(I) Type of audit opinion

☐ Applicable ☒ Not applicable

(II) Relevant information on the adjustment to the implementation of the financial statements at the beginning of such year for the first time against initial application of the new accounting standards or interpretation of standards since 2025

☐ Applicable ☒ Not applicable

By Order of the Board
China Coal Energy Company Limited
Wang Shudong
Chairman of the Board, Executive Director

Beijing, the PRC
25 April 2025

As at the date of this announcement, the Company's executive directors are Wang Shudong, Liao Huajun and Zhao Rongzhe; non-executive director is Xu Qian; independent non-executive directors are Jing Fengru, Zhan Yanjing and James Kong Tin Wong.

* *For identification purpose only*