

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**DONGJIANG ENVIRONMENTAL COMPANY LIMITED\***

**東江環保股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock code: 00895)**

**(1) CHANGE OF DIRECTORS  
AND  
(2) CHANGE OF SUPERVISORS**

**(1) CHANGE OF DIRECTORS**

**Resignation of Directors**

The Board announces that Mr. Yu Fan has resigned as an executive Director with effect from the date on which his resignation letter was delivered to the Board (i.e. 25 April 2025) due to his other work arrangements. Mr. Yu Fan has also ceased to be a member of the Remuneration and Appraisal Committee following his resignation as an executive Director.

The Board announces that Mr. Siu Chi Hung has tendered his resignation as an independent non-executive Director due to his other work arrangements. In accordance with the Articles of Association and relevant laws and regulations, Mr. Siu Chi Hung's resignation will take effect upon the election of a new independent non-executive Director at a general meeting to be held by the Company. Mr. Siu Chi Hung will also cease to be the chairman of the Audit and Risk Management Committee, and a member of the Remuneration and Appraisal Committee and the Nomination Committee following the taking effect of his resignation.

### **Proposed Appointment of Directors**

The Company received a letter of nomination issued by Guangdong Rising Holdings Group Co., Ltd.\* (廣東省廣晟控股集團有限公司), a substantial shareholder of the Company, pursuant to which Mr. Zhu Lintao was nominated by Guangdong Rising Holdings Group as a candidate for appointment as a non-independent Director of the eighth session of the Board.

The Board announces that following a review by the Board, Mr. Zhu Lintao has been nominated as a candidate for appointment as a non-independent Director (executive Director) of the eighth session of the Board, subject to Shareholders' approval at a general meeting to be held by the Company.

The Board announces that following a review by the Board, Mr. Lee Kwok Tung Louis has been nominated as a candidate for appointment as an independent Director (independent non-executive Director) of the eighth session of the Board, subject to Shareholders' approval at a general meeting to be held by the Company.

## **(2) CHANGE OF SUPERVISORS**

### **Resignation of Supervisor**

The Board announces that Ms. Chen Peihuan has tendered her resignation as a Supervisor due to her other work arrangements.

In accordance with the Articles of Association and relevant laws and regulations, the resignation of Ms. Chen Peihuan will come into effect upon the election of a new Supervisor at a general meeting to be held by the Company, as the number of Supervisors will fall below the legally required number after the resignation of Ms. Chen Peihuan as a Supervisor. Before then, Ms. Chen Peihuan shall continue to assume her duties as a Supervisor.

### **Proposed Appointment of Supervisor**

The Board announces that Mr. Ma Xujian has been nominated by the Supervisory Committee as a candidate for non-employee representative Supervisor of the eighth session of the Supervisory Committee, subject to Shareholders' approval at a general meeting to be held by the Company.

## **(1) CHANGE OF DIRECTORS**

### **Resignation of Directors**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Dongjiang Environmental Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yu Fan (“**Mr. Yu**”) has resigned as an executive Director with effect from the date on which his resignation letter was delivered to the Board (i.e. 25 April 2025) due to his other work arrangements.

Mr. Yu Fan has also ceased to be a member of the remuneration and appraisal committee of the Board (the “**Remuneration and Appraisal Committee**”) following his resignation as an executive Director.

The Board announces that Mr. Siu Chi Hung (“**Mr. Siu**”) has tendered his resignation as an independent non-executive Director due to his other work arrangements. In accordance with the articles of association of the Company (the “**Articles of Association**”) and relevant laws and regulations, Mr. Siu’s resignation will take effect upon the election of a new independent non-executive Director at a general meeting to be held by the Company.

During the period from the date of this announcement to the election of a new independent non-executive Director, Mr. Siu will continue to diligently perform his duties as an independent non-executive Director in accordance with the laws, administrative regulations, departmental rules, regulatory documents and the Articles of Association.

Mr. Siu will also cease to be the chairman of the audit and risk management committee of the Board (the “**Audit and Risk Management Committee**”), and a member of the Remuneration and Appraisal Committee and the nomination committee of the Board (the “**Nomination Committee**”) following the taking effect of his resignation.

Each of Mr. Yu and Mr. Siu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to express its sincere gratitude to Mr. Yu and Mr. Siu for their contributions to the Company during their tenure of office.

## **Proposed Appointment of Directors**

The Company received a letter of nomination issued by Guangdong Rising Holdings Group Co., Ltd.\* (廣東省廣晟控股集團有限公司) (“**Guangdong Rising Holdings Group**”), a substantial shareholder of the Company, pursuant to which Mr. Zhu Lintao (“**Mr. Zhu**”) was nominated by Guangdong Rising Holdings Group as a candidate for appointment as a non-independent Director of the eighth session of the Board.

The Board announces that following a review by the Board, Mr. Zhu has been nominated as a candidate for appointment as a non-independent Director (executive Director) of the eighth session of the Board, subject to Shareholders’ approval at a general meeting to be held by the Company.

The Board announces that following a review by the Board, Mr. Lee Kwok Tung Louis (“**Mr. Lee**”) has been nominated as a candidate for appointment as an independent Director (independent non-executive Director) of the eighth session of the Board, subject to Shareholders’ approval at a general meeting to be held by the Company.

Subject to Shareholders’ approval, the term of office of Mr. Zhu as an executive Director and Mr. Lee as an independent non-executive Director will commence from the date on which their appointments are approved at a general meeting to be held by the Company and end on the expiry of the term of the eighth session of the Board.

The biographical details of Mr. Zhu and Mr. Lee are set out below:

**Zhu Lintao**, aged 49, is a member of the Communist Party of China, holds a master’s degree. He served as the financial manager, assistant to the general manager and deputy general manager of Yunnan Dongjiang Environmental Protection Technology Co., Ltd.\* (雲南東江環保技術有限公司), the deputy general manager of Kunshan Qiandeng Three Wastes Purification Co., Ltd.\* (昆山市千燈三廢淨化有限公司), the deputy general manager (in charge of work), secretary of the party branch and general manager of Jiaxing Deda Resources Recycling Co., Ltd.\* (嘉興德達資源循環利用有限公司), the deputy general manager of the East China Business Department of the Company, and secretary of the party branch and the general manager of Karamay Watson Environmental Protection Technology Co., Ltd.\* (克拉瑪依沃森環保科技有限公司). He is currently a member and the deputy secretary of the Party Committee of the Company.

**Lee Kwok Tung Louis**, aged 57, holds a bachelor's degree in economics from Macquarie University in Australia and is a Fellow Certified Practising Accountant of CPA Australia and a Fellow Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants. Mr. Lee has accumulated and possessed several years of experience in fields of accounting and financial management.

He served as a senior accountant and senior manager of Deloitte Touche Tohmatsu, a director of Bright & Shine Corporate Finance Limited, and the vice president and chief financial officer of Meadville Holdings Limited, a company with its shares formerly listed on the Main Board of the Stock Exchange and was subsequently privatised voluntarily and delisted in 2010. Mr. Lee is the vice president and financial controller of Lung Ming Group currently.

Mr. Lee has been an independent non-executive director of Redsun Properties Group Limited (弘陽地產集團有限公司) (Stock Code: 1996) since 2018, ZONQING Environmental Limited (中庆環境股份有限公司) (formerly known as ZONBONG LANDSCAPE Environmental Limited (中邦園林環境股份有限公司)) (Stock Code: 1855) since 2020, and Fusen Pharmaceutical Company Limited (福森藥業有限公司) (Stock Code: 1652) since 2019, respectively, the shares of all of which are listed on the Main Board of the Stock Exchange.

Mr. Lee was an independent non-executive director of Zhengwei Group Holdings Company Limited (正味集團控股有限公司) (Stock Code: 2147) from 2022 to 2024, CGN Mining Company Limited (中廣核礦業有限公司) (Stock Code: 1164) from 2014 to 2023, Titan Invo Technology Limited (泰坦智華科技有限公司, formerly known as TUS International Limited) (Stock Code: 872) from 2020 to 2023, Winto Group (Holdings) Limited (惠陶集團(控股)有限公司) (Stock Code: 8238) from 2015 to 2016, Zhong Ao Home Group Limited (中奧到家集團有限公司) (Stock Code: 1538) from 2015 to 2017, Windmill Group Limited (海鑫集團有限公司) (Stock Code: 1850) from 2017 to 2021, China Shuifa Singyes New Materials Holdings Limited (中國水發興業新材料控股有限公司) (formerly known China Singyes New Materials Holdings Limited (中國興業新材料控股有限公司)) (Stock Code: 8073) from 2017 to 2019, and Worldgate Global Logistics Ltd. (盛良物流有限公司) (Stock Code: 8292) from 2016 to 2019, respectively, the shares of all of which are listed on the Main Board or GEM of the Stock Exchange.

Mr. Lee has confirmed that he (i) meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) does not have any financial or other interest in the business of the Group, nor is connected with any core connected person (as defined in the Listing Rules) of the Company, either currently or historically; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Upon Shareholders' approval of the proposed appointment of Mr. Zhu and Mr. Lee, they will enter into appointment agreements with the Company. Mr. Zhu will not receive additional remuneration for his position as executive Director and his remuneration as other position(s) of the Company will be determined in accordance with standards set out in the "Management Measures for Remuneration of the Chairman and Senior Management Personnel" made by the Company and the internal remuneration system of the Company. Mr. Lee will be entitled to an independent Director's allowance of RMB150,000 per year (before tax) payable on a monthly basis. The Company will disclose details of the remuneration of Directors in its next annual report(s).

The Board believes that the professional knowledge and experience of Mr. Zhu and Mr. Lee will make positive contributions to the strategies, policies and performance of the Company. Mr. Zhu and Mr. Lee have extensive experience in their respective fields, and possess different skillsets, knowledge and experience. The Board believes that they have the necessary characters, integrity and experience, and that they will continue to contribute to the diversity of the Board and effectively perform their duties as Directors.

With the assistance and recommendation of the Nomination Committee, the Board has comprehensively reviewed and considered the structure, number of members, composition and diversity of the Board from a number of aspects, including but not limited to, gender, age, cultural and education background, skills, knowledge and experience, and decided to propose the appointment of Mr. Zhu as an executive Director and Mr. Lee as an independent non-executive Director at a general meeting to be held by the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhu and Mr. Lee (i) have not held any directorships in any other public company the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) do not have any relationship with any Directors, supervisors (the "**Supervisor(s)**"), senior management and substantial or controlling shareholders of the Company; and (iii) do not hold any other position with the Company and its subsidiaries.

As at the date of this announcement, Mr. Zhu and Mr. Lee do not have interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhu and Mr. Lee have no relationship with the Company's other Directors, Supervisors, senior management and Shareholders holding more than 5% of the shares of the Company, nor have they been subject to any punishment by the China Securities Regulatory Commission (the "**CSRC**") and other competent authorities or disciplined by any stock exchanges. They have not been publicly disclosed by the CSRC on the public inquiry platform for illegal and dishonest information in the securities and futures market and is not a dishonest person subject to enforcement action. Their qualifications for appointments are in compliance with the qualifications for appointment required

under the Company Law of China, the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange (the “**SZSE Listing Rules**”), other relevant laws and regulations and the Articles of Association.

Save as disclosed above, there is no other information in relation to the proposed appointment of Mr. Zhu and Mr. Lee that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and the Company is not aware of any other matter that needs to be brought to the attention of the Shareholders.

## **(2) CHANGE OF SUPERVISORS**

### **Resignation of Supervisor**

The Board announces that Ms. Chen Peihuan (“**Ms. Chen**”) has tendered her resignation as a Supervisor due to her other work arrangements.

In accordance with the Articles of Association and relevant laws and regulations, the resignation of Ms. Chen will come into effect upon the election of a new Supervisor at a general meeting to be held by the Company, as the number of Supervisors will fall below the legally required number after the resignation of Ms. Chen as a Supervisor. Before then, Ms. Chen shall continue to assume her duties as a Supervisor.

Ms. Chen has confirmed that she has no disagreement with the supervisory committee of the Company (the “**Supervisory Committee**”) and/or the Board and that there are no other matters in relation to her resignation that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board wishes to express its sincere gratitude to Ms. Chen for her contributions to the Company during her tenure of office.

### **Proposed Appointment of Supervisor**

The Board announces that Mr. Ma Xujian (“**Mr. Ma**”) has been nominated by the Supervisory Committee as a candidate for non-employee representative Supervisor of the eighth session of the Supervisory Committee, subject to Shareholders’ approval at a general meeting to be held by the Company.

Subject to Shareholders’ approval, the term of office of Mr. Ma as a Supervisor will commence from the date on which his appointment is approved at a general meeting to be held by the Company and end on the expiry of the term of the eighth session of the Supervisory Committee.

Mr. Ma will not receive any remuneration for his position as a non-employee representative Supervisor.

The biographical details of Mr. Ma are set out below:

**Ma Xujian**, aged 29, is a member of the Communist Party of China, holds a master's degree and is a certified public accountant in the People's Republic of China (the "PRC"). He served as a staff member of Guangdong Nanyue Transportation Investment and Construction Co., Ltd.\* (廣東省南粵交通投資建設有限公司) and is currently the assistant supervisor of the Audit Department of Guangdong Rising Holding Group.

Save as disclosed above, as at the date of this announcement, Mr. Ma (i) has not held any directorships in any other public company the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Directors, Supervisors, senior management and substantial or controlling shareholders of the Company; and (iii) does not hold any other position with the Company and its subsidiaries.

As at the date of this announcement, Mr. Ma does not have interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for his positions in Guangdong Rising Holdings Group, a substantial shareholder of the Company, Mr. Ma has no relationship with the Company's other Directors, Supervisors, senior management and Shareholders holding more than 5% of the shares, nor has he been subject to any punishment by the CSRC and other competent authorities or disciplined by any stock exchanges. He has not been publicly disclosed by the CSRC on the public inquiry platform for illegal and dishonest information in the securities and futures market and is not a dishonest person subject to enforcement action. His qualifications for appointment are in compliance with the qualifications for appointment required under the Company Law of China, the SZSE Listing Rules, other relevant laws and regulations and the Articles of Association.

Save as disclosed above, there is no other information in relation to the proposed appointment of Mr. Ma that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and the Company is not aware of any other matter that needs to be brought to the attention of the Shareholders.

### **(3) GENERAL**

A circular containing details of the proposed appointment of Directors and Supervisor will be sent to the Shareholders in due course.

By order of the Board  
**Dongjiang Environmental Company Limited\***  
**Wang Bi'an**  
*Chairman*

Shenzhen, the PRC  
25 April 2025

*As at the date of this announcement, the Board of Directors of the Company comprises two executive Directors, being Mr. Wang Bi'an and Mr. Li Xiangli; three non-executive Directors, being Mr. Wang Shi, Mr. Liu Xiaoxuan and Mr. Jia Guorong; and three independent non-executive Directors, being Mr. Li Jinhui, Mr. Siu Chi Hung and Ms. Xiang Ling.*

*\* For identification purposes only*