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GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED

綠城管理控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 09979)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR
AND CO-CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Greentown Management Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 25 April 2025, Mr. GENG Zhongqiang (“**Mr. Geng**”) has been appointed as a non-executive Director and a Co-Chairman of the Board.

The biographical details of Mr. Geng are as follows:

GENG Zhongqiang, aged 53, graduated from Changsha University of Science & Technology with a bachelor’s degree in finance and obtained a master’s degree in business management from Dalian Maritime University. Mr. Geng is a senior accountant. He joined China Communications Construction Group (Limited) in July 1995 and has extensive experience in operation and management. He was chief accountant and a member of the Party Committee of China National Real Estate Development Group Corporation Limited* (中國房地產開發集團有限公司) from 2012 to 2015. Mr. Geng served as chairman of Beijing Xinfu Real Estate Investment Company Limited* (北京信發置業投資有限公司) from 2012 to 2018. He also acted as general manager, deputy chairman and deputy secretary of the Party Committee of China National Real Estate Development Group Corporation Limited* from 2015 to 2018. From September 2018 to July 2019, Mr. Geng served as president and deputy secretary of the Party Committee of CCCG Real Estate Co., Ltd. (中交地產股份有限公司) (a company listed on the Shenzhen Stock Exchange with the stock code of 000736.SZ) and director and a member of the Party Committee of CCCG Real Estate Group* (中交房地產集團). Mr. Geng was appointed as an executive director and an executive president of Greentown China Holdings Limited on 11 July 2019.

Mr. Geng is expected to enter into a service contract with the Company in his capacity as a non-executive Director for an initial term of three years, and is subject to retirement by rotation and re-election at annual general meetings of the Company under the articles of association of the Company (the “**Articles of Association**”). Mr. Geng shall hold office until the first annual general meeting of the Company after his appointment and be subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Articles of Association. Mr. Geng is entitled to a remuneration of RMB320,000 per annum and share incentives and discretionary bonuses

determined by the Board. His emoluments are determined by the Board based on the recommendations from the remuneration committee of the Board after taking into account, among others, his qualifications, experience, responsibilities, contributions to the Company and the prevailing market level of remuneration for similar position. Mr. Geng will not receive any additional remuneration solely by virtue of his appointment as a Co-Chairman of the Board.

Save as disclosed herein, Mr. Geng has confirmed: (i) he does not, and did not in the last three years, hold any directorship in listed public companies in Hong Kong or overseas, nor does he hold any other position with the Company and other members of the Group; (ii) he does not have any other relationship with any of the Directors, senior management, or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); and (iii) as at the date of this announcement, he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

To the best knowledge, information and belief of the Board and as confirmed by Mr. Geng, save as disclosed herein, there is no other information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to the appointment of Mr. Geng as a non-executive Director and a Co-Chairman of the Board, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board hereby extends a warm welcome to Mr. Geng for joining the Board.

By order of the Board
Greentown Management Holdings Company Limited
Guo Jiafeng
Co-Chairman and Non-Executive Director

Hong Kong, PRC, 25 April 2025

As at the date of this announcement, the Board comprises Mr. Guo Jiafeng and Mr. Geng Zhongqiang as non-executive Directors, Mr. Wang Junfeng and Ms. Nie Huanxin as executive Directors, and Mr. Lin Zhihong, Dr. Ding Zuyu and Mr. Chan Yan Kwan Andy as independent non-executive Directors.

** For identification purposes only*