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**洛 阳 钼 业**  
**洛陽欒川鉬業集團股份有限公司**  
**CMOC Group Limited\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 03993)**

**ANNOUNCEMENT**  
**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN,**  
**AND EXECUTIVE DIRECTOR AND VICE CHAIRMAN**  
**PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS**  
**AND**  
**APPOINTMENT OF SENIOR MANAGEMENT MEMBERS**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN, AND EXECUTIVE DIRECTOR AND VICE CHAIRMAN**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CMOC Group Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that it has received written resignation letters from Mr. Yuan Honglin (“**Mr. Yuan**”) and Mr. Li Chaochun (“**Mr. Li**”). Due to personal reasons, Mr. Yuan has submitted his resignation to the Board, requesting to resign from his positions as the chairman of the Board, non-executive Director, and members of the relevant Board committees. His resignation will become effective upon the approval of the resolution to appoint additional Directors to fill the vacancies at the shareholder’s meeting of the Company. Prior to the effectiveness of his resignation, Mr. Yuan will continue to perform his duties in the aforementioned positions. Due to personal reasons, Mr. Li has submitted his resignation to the Board, requesting to resign from his positions as the vice chairman of the Board, executive Director, member of the strategic and sustainable committee, and chief investment officer. His resignation will become effective on the date of delivery of his resignation letter to the Board (i.e., the date of this announcement). The resignations of Mr. Yuan and Mr. Li will not result in the number of the Board members below the statutory minimum requirement, and will not affect the Company’s daily operations or the normal functioning of the Board.

Mr. Yuan and Mr. Li have confirmed that they have no disagreement with the Board. There is no matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”), the creditors of the Company or The Stock Exchange of Hong Kong Limited (“**Hong Kong Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation to Mr. Yuan and Mr. Li for their valuable efforts and contribution to the Company during their tenure of office.

## PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Que Chaoyang (“**Mr. Que**”) and Mr. Liu Jianfeng (“**Mr. Liu**”) have been nominated as candidates for the executive Directors of the seventh session of the Board, respectively, subject to the consideration and approval by the Shareholders at the 2024 annual general meeting of the Company (the “AGM”).

Biographical details of Mr. Que are set out as follows:

**Mr. Que Chaoyang**, born in September 1970, graduated from China University of Geosciences (Beijing) with a Ph.D. in Ore Deposit Geology. He is a professor-level senior engineer in Mining, a geological engineer, the deputy chairman of the National Technical Committee on Gold of Standardization Administration of China (中國黃金標準化技術委員會) and a member of Australian Institute of Geoscientists (澳大利亞地質學家學會) (Competent Person under JORC and NI 43-101 Codes). He has previously served as the general manager of multiple large-scale projects, regional companies and business divisions both at home and abroad of Zijin Mining Group Co., Ltd (紫金礦業集團股份有限公司), as well as the vice president and chief engineer of Zijin Mining Group. Mr. Que has extensive experience in mining investment and mergers and acquisitions, exploration, project construction and operation. As at the date of this announcement, Mr. Que directly held 5,000 A Shares of the Company.

Biographical details of Mr. Liu are set out as follows:

**Mr. Liu Jianfeng**, born in January 1977, holds a Bachelor’s degree in Economics from Central University of Finance and Economics, a Master’s degree in Law from China University of Political Science and Law, as well as a Master of Business Administration (MBA) and a Master of Laws (LL.M.) from Boston College. He is a Certified Public Accountant (CPA) in Australia and qualified as a PRC Lawyer. With over 20 years of deep involvement in the natural resources sector, Mr. Liu has successively served as the commercial director of CNOOC (中海油), an executive director and the CFO of Roc Oil of Fosun International (復星國際洛克石油), the executive president and CFO of Geo-Jade Petroleum (洲際油氣), an executive director (from January 2023 to February 2025) and the president of ENN Energy Holdings Limited (新奧能源控股有限公司, a company with its shares listed on the Hong Kong Stock Exchange, stock code: 02688), as well as a vice chairman of the board and non-executive director (from February 2023 to April 2025) of Huzhou Gas Co., Ltd. (湖州燃氣股份有限公司, a company with its shares listed on the Hong Kong Stock Exchange, stock code: 06661). He has led multiple large – scale cross-border mergers and acquisitions and resources integration projects, and continuously promoted corporate strategic upgrading and comprehensive operational improvement. Mr. Liu has repeatedly won authoritative awards such as “Best CFO” by Institutional Investor and “China CFO of the Year” in 2022 by New Finance. His long-term professional accumulation provides key support for corporate governance optimization and sustainable development.

Mr. Que and Mr. Liu will each enter into a service contract with the Company, respectively. Their terms of office will commence from the date of approval by the Shareholders at the AGM and until the date of the 2026 annual general meeting of the Company. They are eligible for re-election upon expiry of their terms. The Board, as authorized by the Shareholders, will determine the remuneration of Mr. Que and Mr. Liu according to their duties and responsibilities, the industries’ salary level and the current development needs and business status of the Company. Their remuneration will be covered by their service contracts to be entered into and any subsequent revision approved by the Board. The Company will disclose the remuneration of Directors in its annual report each year.

Save as disclosed above, Mr. Que and Mr. Liu have not held any other directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and (i) are not related to any Directors, supervisors, senior management or substantial or controlling Shareholders of the Company; (ii) are not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); or (iii) did not hold any other positions with the Company or other members of the Group.

Besides, the Board is not aware of any other matters in relation to the appointment of Mr. Que and Mr. Liu that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## **APPOINTMENT OF SENIOR MANAGEMENT MEMBERS**

The Board is pleased to announce that it has resolved to appoint Mr. Que as the executive vice president and chief operating officer, Mr. Liu as the chief investment officer, Mr. Kenny Ives (“**Mr. Ives**”) as the vice president and chief commercial officer and Mr. Tan Xiao (“**Mr. Tan**”) as the vice president, respectively, with effect from the date of this announcement until the date of the 2026 annual general meeting of the Company.

The biographical details of Mr. Que and Mr. Liu are set out in the section headed “Proposed Appointment of Executive Directors” in this announcement.

The biographical details of Mr. Ives are set out as follows:

**Mr. Kenny Ives**, born in December 1976, graduated from Brasenose College, Oxford University in 1998 with a Bachelors in Geography. From September 1998 until May 2021, Mr. Ives worked at Glencore, a global leader in mining, marketing and trading, holding various positions across the the group. Mr. Ives headed Glencore’s Nickel Division from 2011 until 2021 when he retired. He joined IXM as CEO in September 2022 driving IXMs rapid transformation. With over 25 years of expertise in international physical commodity marketing and trading, operations, risk management and building and leading teams, Mr. Ives combines deep experience with a passion for mining and commodity trading.

The biographical details of Mr. Tan are set our as follows:

**Mr. Tan Xiao**, born in 1981, graduated from Beihang University with a Bachelor’s degree in Electronic Information Engineering. From 2004 to 2020, Mr. Tan was employed by Huawei Technologies Co., Ltd. (華為技術有限公司), during which he held multiple senior management positions, including the general manager of subsidiaries in Norway, Libya, and Senegal, and director of subsidiaries in Spain and Portugal. From November 2020 to 2023, he served as the vice president of Sales at Ficont Industry (Beijing) Co., Ltd. (中際聯合北京科技股份有限公司). From 2023 to 2024, he held the position of vice president of marketing at Ningbo Ronbay New Energy Technology Co., Ltd. (寧波容百新能源科技股份有限公司) and concurrently served as the general manager of the global marketing center. Mr. Tan possesses rich experience in strategy development, business management, international team building, international market development, and customer expansion.

The Company would like to take this opportunity to welcome Mr. Que, Mr. Liu, Mr. Ives and Mr. Tan on their new positions in the Company.

By Order of the Board  
**CMOC Group Limited\***  
**Yuan Honglin**  
*Chairman*

Luoyang City, Henan Province, the People's Republic of China, 25 April 2025

*As at the date of this announcement, the Company's executive director is Mr. Sun Ruiwen; the Company's non-executive directors are Mr. Yuan Honglin, Mr. Lin Jiuxin and Mr. Jiang Li; and the Company's independent non-executive directors are Mr. Wang Kaiguo, Ms. Gu Hongyu and Mr. Cheng Gordon.*

\* *For identification purposes only*