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**Kuaishou Technology**

**快手科技**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(HKD Counter Stock Code: 01024 / RMB Counter Stock Code: 81024)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF BOARD COMMITTEE MEMBERS**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Kuaishou Technology (快手科技) (the “**Company**”), together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces that Prof. Xiao Xing (“**Prof. Xiao**”) has tendered her resignation as an independent non-executive Director, and a member of each of the audit committee of the Board (the “**Audit Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”), the nomination committee of the Board (the “**Nomination Committee**”) and the corporate governance committee of the Board (the “**Corporate Governance Committee**”) with effect from April 28, 2025, due to her other business commitments.

Prof. Xiao has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Prof. Xiao for her valuable contribution to the Group during her tenure of office.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Lu Rong (“**Ms. Lu**”) has been appointed as an independent non-executive Director with effect from April 28, 2025.

The biographical details of Ms. Lu are set out below:

Ms. Lu Rong, aged 54, is a venture capitalist investing in technology start-ups in the United States and China. She has been the founder of Atypical Ventures, an early stage venture capital firm, since 2019. In 2006, she co-founded and managed DCM China, a technology venture capital firm. Ms. Lu served as a vice president at Goldman Sachs & Co. from 1996 to 2003.

Ms. Lu also holds directorships in various listed companies. She has been an independent director of Volvo Car AB (a company listed on Nasdaq Stockholm with stock symbol of VOLCAR-B) since April 2023. She has been a non-executive director of Unilever PLC (a company listed on the London Stock Exchange with stock symbol of ULVR and on the New York Stock Exchange with stock symbol of UL) since November 2021. She has been an independent director of Uxin Limited (a company listed on Nasdaq with stock symbol of UXIN) since October 2017, and Yum China Holdings, Inc. (a company listed on the New York Stock Exchange with stock symbol of YUMC and on the Stock Exchange with stock code of 9987) since October 2016.

Ms. Lu received her bachelor's degree in economics from the University of Maryland, Baltimore County in the State of Maryland, the United States in May 1994, and her master's degree in economics from the Johns Hopkins University in the State of Maryland, the United States in May 1996.

The Company has entered into an appointment letter with Ms. Lu in respect of her appointment as an independent non-executive Director for an initial term of three years from April 28, 2025 to April 27, 2028, subject to re-election at the first annual general meeting of the Company after her appointment. Under the terms of the appointment letter, Ms. Lu will receive an annual director's fee of HK\$750,000. The Board, with recommendation from the Remuneration Committee, has approved the remuneration of Ms. Lu having regard to factors such as the level of remuneration paid by comparable companies, the qualification, experience, time commitment and responsibilities of Ms. Lu.

Save as disclosed above, Ms. Lu has confirmed that as at the date of this announcement, (i) she did not have any relationship with any other Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) she did not have any interests in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) she did not hold any other positions with the Company and other members of the Group, nor hold any other directorships in other listed public companies in Hong Kong or overseas in the last three years preceding the date of this announcement.

Ms. Lu has confirmed (i) her independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (ii) that she had no past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, Ms. Lu has confirmed that there is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters in relation to her appointment that need to be brought to the attention of the Shareholders or the Stock Exchange.

Having reviewed the composition of the Board and assessed the background, experience and expertise of Ms. Lu in accordance with the directors nomination policy and board diversity policy of the Company (which take factors such as, including without limitation, gender, age, cultural and educational background, professional qualifications, skills, knowledge, industry and regional experience and length of service into consideration), the Nomination Committee recommended that Ms. Lu be nominated and appointed as an independent non-executive Director. In view of the extensive knowledge and invaluable experience of Ms. Lu, the Board has accepted the aforesaid recommendation from the Nomination Committee. It is expected that Ms. Lu will bring a broader perspective to the Board and provide new thoughts for the Company's overall strategic planning and business development.

## **CHANGE OF BOARD COMMITTEE MEMBERS**

The Board announces that following the appointment of Ms. Lu as an independent non-executive Director and with effect from April 28, 2025, Ms. Lu has been appointed as a member of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee.

The Board would like to express its warmest welcome to Ms. Lu on her appointment.

By order of the Board  
**Kuaishou Technology**  
**Mr. Cheng Yixiao**  
*Chairman*

Hong Kong, April 28, 2025

*As at the date of this announcement, the Board comprises Mr. Cheng Yixiao and Mr. Su Hua as executive Directors; Mr. Li Zhaohui, Mr. Zhang Fei and Mr. Wang Huiwen as non-executive Directors; Mr. Huang Sidney Xuande, Mr. Ma Yin and Ms. Lu Rong as independent non-executive Directors.*