



Overseas Chinese Town (Asia) Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 03366



2024

Environmental, Social
and Governance Report

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BOARD STATEMENT

OCT(Asia) firmly believes that sustainable development is the core driving force of long-term value for enterprises. In the face of global challenges such as climate change, social equity, and corporate governance transparency, we deeply integrate the concepts of environment, social, and governance (ESG) into our strategic decision-making and daily operations, striving to achieve a harmonious unity of economic value with environmental and social value.

Implementing Lean Management and Strengthening Bottom-Line Thinking

We improve our sustainable development governance structure, enhance stakeholder communication mechanisms, and continuously strengthen brand influence and long-term value; we focus on building an internal risk control system, emphasize information security management and intellectual property protection, and continuously strengthen internal control compliance; in addition, we establish a solid integrity defense line, cultivate an integrity culture, and strive to create a clean and upright corporate environment.

Enhancing Operational Capability, Solidifying Post-Investment Management

Adhering to the concept of "Craftsmanship Makes Perfection", we improve the quality management system and provide excellent services to continue to offer value to customers; we optimize the investment management system, focus on green transformation and digital innovation, and incubate potential industrial projects; at the same time, we continuously optimize supply chain management, strengthen supplier cooperation, and promote sustainable development of the industrial chain.

Promoting Green Transformation and Advocating for a Low-Carbon Model

We insist on innovating the core concept of green development, reconstructing the logic of ecological urban development with "ESG development orientation and low-carbon development guidance"; we systematically build a green management system, forming a new paradigm of low-carbon practices covering the entire life cycle of development, construction, and asset operation.

Safeguarding Talent Development and Dedicating Efforts to Support Agriculture

We always place "people-oriented care" at the core, regard employees as the most valuable assets of the Company, create an equal, respectful, inclusive and diversified workplace, and provide every employee with opportunities for growth and development; we promote "shared development", and fully leverage our own resource advantages to create a higher quality and better life experience for people.

We understand that achieving ESG goals requires the practice of all employees, collaboration with partners, and supervision from all sectors of society. We will fulfill our corporate responsibilities with higher standards and more practical actions, creating long-term returns for shareholders and contributing sustainable value to society.

ABOUT THIS REPORT

Report Overview

The annual report is issued to better demonstrate the ESG practices of Overseas Chinese Town (Asia) Holdings Limited ("OCT (Asia)") and effectively respond to the expectations and concerns of shareholders and other stakeholders. It is the ninth ESG report of OCT (Asia) issued to the public since 2016. The reporting period is from January 1, 2024 to December 31, 2024, with some content dating back to previous months or referring to later months.

Reporting Standards

This report is prepared in accordance with the Environmental, Social and Governance Reporting Code set out in Appendix C2 to the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "SEHK"), the GRI Sustainability Reporting Standards, and the United Nations Sustainable Development Goals ("SDGs").

Reporting Boundary

The disclosure object of this report is Overseas Chinese Town (Asia) Holdings Limited and its subsidiaries. This year, all equity interests held by OCT (Asia) in Overseas Chinese Town (Shanghai) Land Company Limited were sold; therefore, the statistical caliber for this year no longer includes Overseas Chinese Town (Shanghai) Land Company Limited. The disclosure scope covers the social responsibility performance of OCT (Asia) in terms of governance responsibility, environment protection, employee care, customer service, and society contribution.

References

For better expression and readability, "OCT (Asia)", "the Company", "we", "us", "our" or "the Group" in this report refer to Overseas Chinese Town (Asia) Holdings Limited and its subsidiaries.

Data Sources and Reliability Statement

All data and statistics results in this report were provided by OCT (Asia) and its subsidiaries. The Group undertakes that the report is free of false records, misleading statements, or material omissions.

Confirmation and Approval

This report was formally approved by the Board of Directors on March 28, 2025.

Access and Feedback of this Report

We attach great importance to the evaluation of our ESG performance by all parties. To stay close to your expectations and concerns from us, please email us at ir-asia@chinaoct.com or call us at (86)0755-26609497 if you have any feedback and suggestions.

HONORS AND AWARDS

On December 6, 2024, OCT (Asia) was awarded the “ESG Communication and Investor Relations Excellence Award” and “ESG Report Benchmark Award” by Hong Kong ESG Reporting Award. These awards recognize OCT (Asia)’s achievements in corporate governance, sustainable development, green operations, better community building, and investor communication, and also signify the industry’s widespread recognition of the Company’s ESG efforts.



Huaxin, a professional fund management company under OCT (Asia), focusing on OCT Group’s principal business segments such as culture, tourism, real estate, and electronic technology, is committed to becoming a China’s first-class investment and management organization in the “technology + culture and tourism” industrial ecosystem. On September 26, 2024, the China Venture Capital Research Institute (CVCRI) announced the 2024 China Venture Capital Annual List Mid-Year Golden Investment Award, and OCT Huaxin was honored as “2024 China Influence State-owned Capital Investment Institution TOP50”. This is the third consecutive year that OCT Huaxin has won the award in China’s venture capital research industry.



The 2024 China Influence State-owned Capital Investment Institution Top 50

OCT (ASIA) AT A GLANCE

COMPANY PROFILE

OCT (Asia) was listed on the Main Board of the SEHK in November 2005, which is the only overseas listed company of the OCT Group. In recent years, OCT (Asia) has taken “Cultural Tourism + Technology” as its development direction, focusing on investments in the industry ecosystem. Its principal business segments include comprehensive development business, equity investment and fund business. The Company gives full play to OCT’s brand and capital advantages through domestic and overseas direct investments, industrial fund, etc.

Comprehensive Development Business

OCT (Asia) made its presence in cities in the core metropolitan areas of the Yangtze River Delta + Guangdong-Hong Kong-Macao Greater Bay Area. It holds comprehensive development projects in Hefei, Chongqing, Zhongshan, Xi’an, etc., and has three industrial park projects in Huizhou, Guangdong and Suzhou, Jiangsu. During the reporting period, the operation of the industrial parks was stable and well-run, and continued to contribute revenue to the Group.

Equity Investment and Fund Business

OCT (Asia) has its equity investment and fund management business rooted in advantageous areas, such as the Guangdong-Hong Kong-Macao Greater Bay Area and the Yangtze River Delta Economic Circle. With its investment focused on the “cultural tourism + technology” industrial ecosystem, OCT (Asia) fully utilized the advantages of industrial capital investment and mergers and acquisitions, enhanced investment management capabilities, and improved the post-investment empowerment effect to promote the rapid development of the invested companies, thereby achieving an all-win good ecosystem.





01 LEAN METHODOLOGY:

ANCHORING SUCCESS IN FOUNDATIONAL PRINCIPLES

Adhering to the principle of compliant operations, OCT (Asia) continuously optimizes the corporate governance structure, strengthens internal controls and risk management, deeply advance the construction of a culture of integrity, deepening the concept of lean management, and promotes the institutionalization, process fixing, and standardization of basic management work. The Company also actively promotes the protection of intellectual property, steadily consolidating the foundation for sustainable development of the Company with integrity, standardized operations, and transparent management, and creating long-term value for shareholders and stakeholders.

UN's Sustainable Development Goals 2030:



Responsibilities of the Board of Directors

It is responsible for formulating the OCT (Asia)'s strategies, policies, and business plans, controlling business risks and supervising the Company's operation and performance. It assumes ultimate responsibilities for the Company's business, strategies, and performance.

Responsibilities of ESG Committee

It is responsible for supervising and reviewing the Company's management structure and mechanism, as well as evaluating the Company's sustainability performances, and being accountable to the Board.

Responsibilities of ESG Leading Group

It is responsible for the overall leadership and coordination of ESG work at the executive level, approval of the work of the ESG Working Group, as well as authorizing the ESG Working Group to report to the ESG Committee.

Responsibilities of ESG Working Group

It is a special working organization of the ESG Committee. As the daily work and executive body of sustainability development management, it is mainly responsible for implementing and assisting the ESG Committee in carrying out the responsibilities under the terms of reference, including establishing and improving sustainability development management and compliance systems, supervising the implementation of relevant strategies and policies made by the Board, and reviewing the environmental, social and governance reports and disclosure of relevant information.

Responsibilities of the Company's functional departments and majority-owned subsidiaries

The Secretariat of the Board of Directors is responsible for coordinating and supervising ESG work, preparing and reviewing annual ESG reports, and all departments participate in the determination of material ESG issues, ESG target management, and ESG information disclosure.

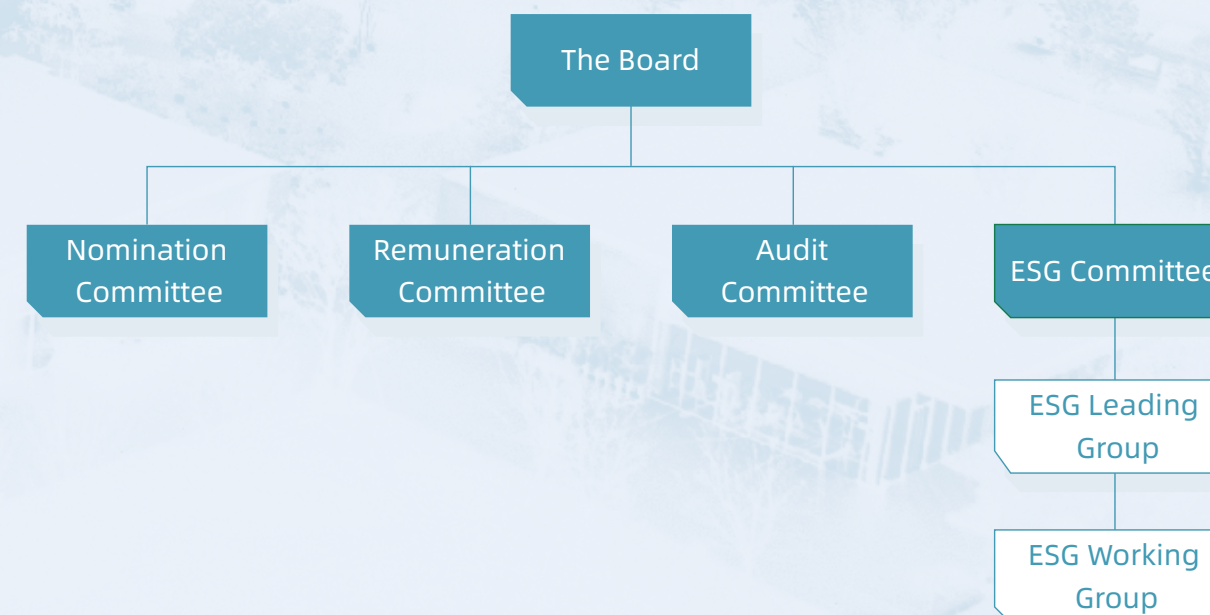
Improving Scientific Governance

OCT (Asia) incorporates the sustainability philosophy into the whole process of corporate operation, and effectively promotes the successful fulfillment of the strategic goals of sustainable development by establishing an explicit ESG governance structure and continuously improving the Environmental, Social, and Governance (ESG) System. Additionally, we emphasize stakeholder communication, regularly conduct assessment of material issues, strengthen investor relations management, and enhance corporate transparency and the integrated corporate value.

Sustainability management

In accordance with the relevant laws and regulations of Hong Kong and mainland China, as well as the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Articles of Association of Overseas Chinese Town (Asia) Holdings Limited, the OCT (Asia) has formulated the Environmental, Social and Governance (ESG) Management System of Overseas Chinese Town (Asia) Holdings Limited to serve as a working basis for the Company to carry out sustainable development in an orderly manner. Additionally, the Company actively organizes training on climate-related disclosure, continuously enhance the understanding and execution capabilities of Directors, management, and relevant employees regarding climate-related disclosure requirements, thereby providing stakeholders with more transparent and decision-useful climate information.

In order to strengthen implementation of ESG work in a systematic and standardized manner and promote the routine management of ESG work, the Company has established an independent ESG Committee, and an ESG Leading Group and an ESG Working Group at the headquarters level, thereby forming an ESG governance structure covering the Board of Directors, management, functional departments of the headquarters and the majority-owned subsidiaries. Among which, the Board of Directors consists of 3 executive directors, 1 non-executive director and 3 independent non-executive directors, in which the proportion of female members was 42.9%. The ESG Committee consists of three executive directors and one independent director of the Company, the ESG Leading Group consists of the management of OCT (Asia) headquarters and the personnel designated by the majority-owned subsidiary, and the ESG Working Group is headed by the secretary of the Company, and the members thereof are designated by the functional departments of the headquarters and the majority-owned subsidiaries.



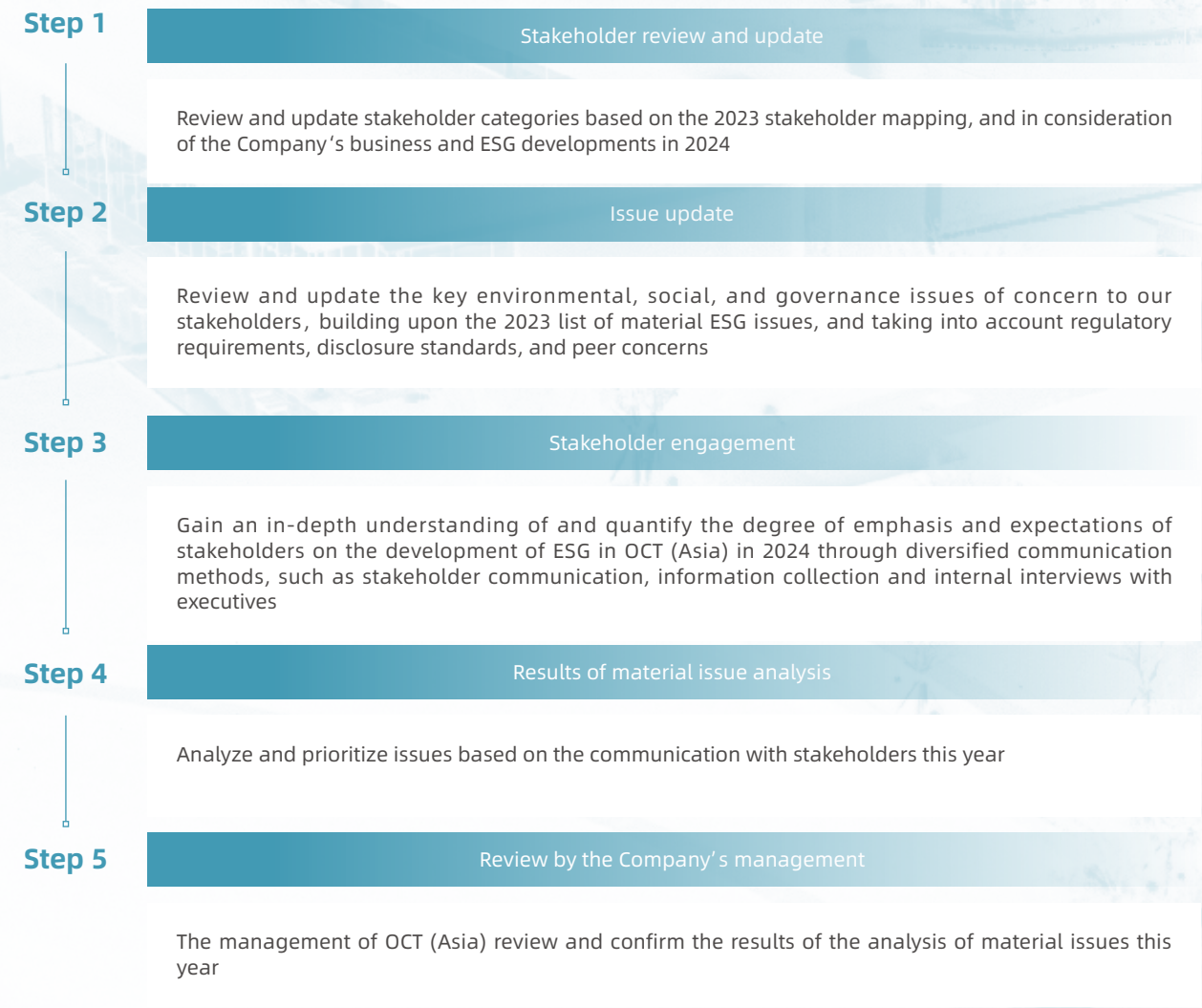
OCT (Asia) ESG governance structure

Assessment of material issues

Analysis of material issues










In order to have an in-depth and comprehensive understanding of the expectation of various stakeholders for the Company’s sustainable development, such as employees, shareholders, suppliers and customers, OCT (Asia) collected opinions from stakeholders through refining the ESG issue database, and conducting interviews with executives, reviewed and evaluated the material issues of OCT (Asia) in 2024, and prioritized them in terms of materiality so as to ensure the alignment of the ESG strategy and development direction of the Company with the core concerns of stakeholders.

We reviewed the ESG material issues of OCT (Asia) for 2023 in various dimensions such as the national strategic orientation, the Company’s development direction, regulatory disclosure requirements, prevailing international disclosure standards, and key concerns by peers to form the 2024 ESG material issues database of OCT (Asia); gathered information on the awareness and materiality judgment of ESG material issues by various stakeholders through information collection, communication with stakeholders, and interviews with executives; reviewed the ESG material issues in 2024 based on the ranking results of ESG material issues and taking into account the opinions from the Company’s management and the concerns of stakeholders, and finally disclosed the material issues matrix approved by the Board of Directors in this report.



Stakeholder communication

OCT (Asia) is committed to building diversified communication mechanisms and establishing close relationships with stakeholders. We engage and collaborate with stakeholders and listen to the opinions and suggestions of stakeholders through various communication channels such as general meetings, information disclosure, questionnaire surveys, employee activities, and customer satisfaction surveys.

Type of stakeholder	Expectations and demands	OCT (Asia)’s response
 Government and regulatory agencies	Operating in accordance with laws and regulations Promoting development of local economy	Tax payment Actively responding to national policies
 Investors/shareholders	Open and transparent information Return on investment Protecting the rights and interests of shareholders Control over operational risks Investments related to sustainability	Sound management structure Regular disclosure of operating conditions Shareholder communications Refine investment strategies related to sustainability
 Directors/leaders	Stable operation of enterprises Corporate sustainability Corporate risk management	Compliant operation Implement risk management and control
 Customers (tenants)	Guaranteeing product quality and safety Improving customer service Information privacy	Quality and safety management Service quality improvement Customer privacy protection
 Employees	Labor rights and interests Remuneration and benefits Equality and inclusion Health and safety Career development	Compliant employment Protecting employee rights and interests Improving employee well-being Facilitating employee growth Safeguarding the health and safety of employees
 Partners and suppliers	Good-faith Cooperation Transparent procurement Resource sharing	Performing the contracts in accordance with the law Whole-process supply chain management Promoting the development of the industry
 Charitable organization/NGO	Charity and public welfare Promoting community development	Community service Rural revitalization Talent support
 Media	Social impact	Cultural dissemination Corporate image publicity
 Environment	Resource use and conservation Greenhouse gas emission reduction Climate change response Biodiversity conservation	Resource and energy use targets Responding to climate change Promoting green office Green building

Investor relations management

OCT (Asia) attaches utmost importance to effective communication with investors, and has formulated the Investor Relations Management System of Overseas Chinese Town (Asia) Holdings Limited to define fundamental principles, target audiences, communication channels, content, and methods for investor management. We have also implemented a series of detailed management measures to enhance investor understanding and recognition of the Company, effectively protect the legitimate rights and interests of investors, especially small and medium-sized investors, and foster a long-term, stable, and mutually beneficial cooperative relationship between the Company and its investors. Furthermore, the Company has formulated the Guidelines for Information Disclosure and Investor Relations Management of Overseas Chinese Town (Asia) Holdings Limited to clarify the organizational structure, primary responsibilities, and procedural rules for information disclosure and investor relations management. This aims to improve the quality of information disclosure, strengthen investor relations management, and enhance the quality and operational efficiency of the Company.

The Company has established various communication mechanisms to ensure long-term communication with investors. We communicate the Company's performance and future development direction with shareholders through general meetings. The Company reports its financial and operating performance to shareholders through annual reports, interim reports, results briefings, etc., and maintains close communication with the media, fund managers and investors through press conferences, seminars and investor exchange conference. We also arrange visit and exchange events from time to time to conduct in-depth discussions with stakeholders on investment projects to keep them abreast of the latest business developments and future development direction of the Company.

Strengthening Internal Control and Compliance

Internal control and compliance are important cornerstones for the stable operation of the Company and achieving long-term sustainable development. OCT (Asia) is committed to continuously strengthening internal control and compliance from multiple dimensions, including risk management, internal auditing, information security and privacy protection, and intellectual property protection, to comprehensively ensure the Company's high-quality development. The Company has established and improved its internal control and compliance system, built a three-line defense for risk management, formulated a series of internal management regulations, and continuously enhanced employees' compliance awareness to strengthen the protection of trade secrets and trademarks, thereby ensuring legal, standardized, and efficient corporate governance.

Risk management and control

Risk management and control, a core driver of sustainable and robust corporate development, plays a pivotal role in the strategic framework of OCT (Asia)). The Company prioritizes the establishment of a comprehensive, systematic, and dynamic risk management and control system to proactively address the complex and evolving internal and external risks landscape. This commitment ensures the stable operation of the Company's business and the continued creation of value for shareholders, employees and other stakeholders.

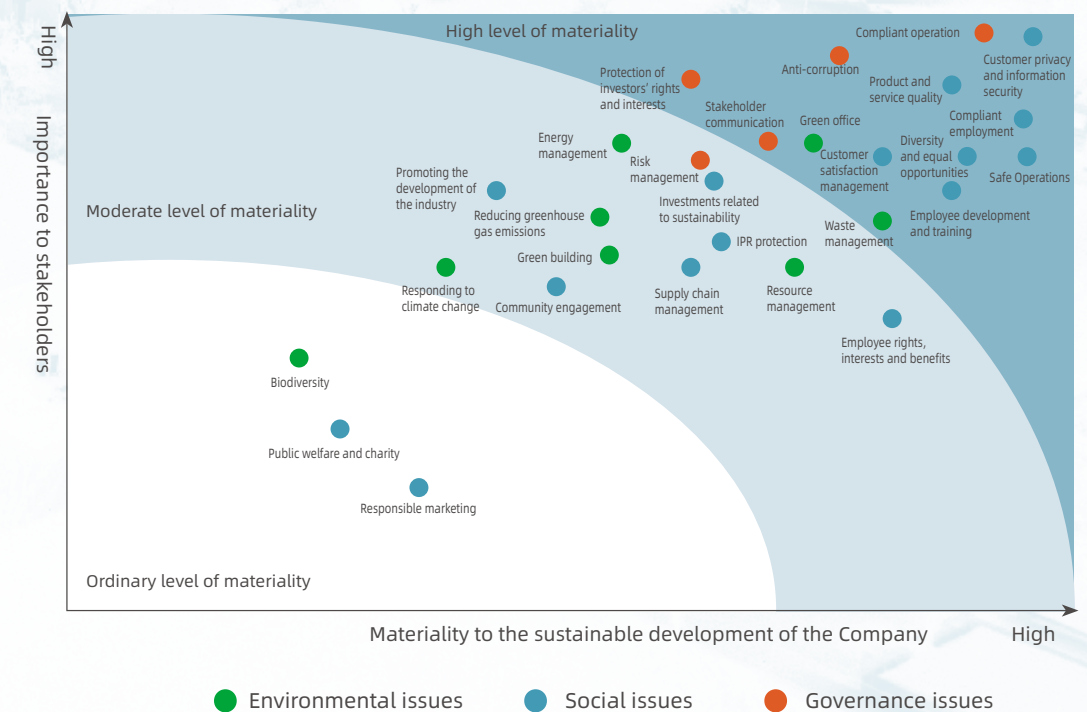
In terms of risk management system, the Company has formulated the Comprehensive Risk Management System of Overseas Chinese Town (Asia) Holdings Limited (Revised in 2022), which puts forward four risk management principles of "goal-oriented, preventive control, comprehensiveness and company-wide participation" to improve the Company's risk prevention and control standard. Additionally, the Company continuously refines the institutional framework of its risk management and internal control systems to provide robust safeguards, including formulation of the Compliance Management Measures of Overseas Chinese Town (Asia) Holdings Limited, the Financial Approval Management System of Overseas Chinese Town (Asia) Holdings Limited, and the Handbook of Compliance and Common Legal Risk Prevention of Private Equity Investment Funds. These initiatives strengthen compliance management and risk management and control, guide all departments to avoid potential risks that may be involved in the actual development of business.

In terms of risk management structure, OCT (Asia) is committed to enhancing the risk control capabilities of its internal operations and management to ensure the effective execution of risk management efforts. The Company has established three lines of defence for risk management, clearly defined risk management responsibilities at all levels, and formulated corresponding risk response plans. This creates a comprehensive and well-defined risk management framework, providing a solid foundation for the Company's continued stable and healthy operations.

List of material issues

High level of materiality (15)	Moderate level of materiality (12)	Ordinary level of materiality (3)
<ul style="list-style-type: none"> Waste management Green office Compliant employment Diversity and equal opportunities Safe Operations Employee development and training Product and service quality Customer privacy and information security Customer satisfaction management Anti-corruption Compliant operation Stakeholder communication Protection of investors' rights and interests 	<ul style="list-style-type: none"> Reducing greenhouse gas emissions Energy management Green building Resource management Responding to climate change Supply chain management Community engagement Promoting the development of the industry IPR protection Investments related to sustainability Employee rights, interests and benefits Risk management 	<ul style="list-style-type: none"> Biodiversity Responsible marketing Public welfare and charity

Materiality matrix:



OCT (Asia) 2024 ESG Materiality Matrix

Information security and privacy protection

OCT (Asia) considers the information security and data privacy of its stakeholders to be a cornerstone of its development. It is steadfastly committed to implementing comprehensive, multi-layered protection strategies to build a secure, reliable, and sustainable data ecosystem.

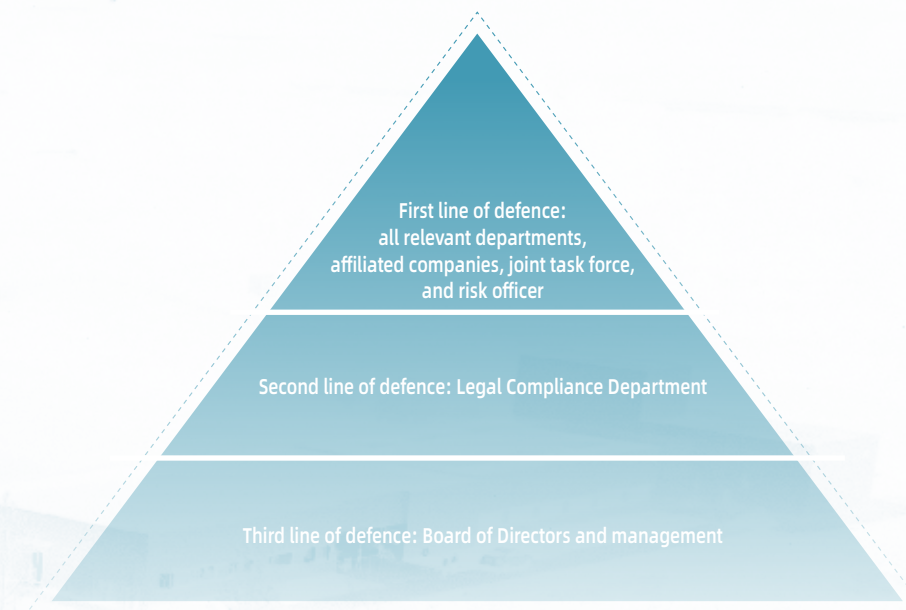
Guided by the Compliance Manual of OCT (Asia) Asset Management Company Limited, we clearly define information management responsibilities and implement data security policies and procedures to ensure the secure and controlled operation of the business and information management systems of the Company. We also strictly adhere to the Contract Management System (2022 Revision) of Overseas Chinese Town (Asia) Holdings Limited and the Company's contract approval process. These rigorous contract management systems and process mitigate the risk of sensitive information and customer privacy breaches during business operations.

Furthermore, the Company requires all employees to adhere to management regulations for information security and privacy protection and enhance their security awareness. All employees are required to sign a Compliance Commitment Letter to protect investor information and uphold confidentiality obligations. We also actively promote the signing of Employee Confidentiality Agreements to reinforce legal constraints and instill a strong sense of responsibility for information security from the outset. Additionally, for matters involving listed company insider information, employees, partners, suppliers, and other relevant parties are required to sign Confidentiality Agreements for Insider Information, collectively building a robust information security barrier.

Intellectual property right protection

OCT (Asia) recognizes intellectual property as a crucial asset for innovation and growth, prioritizing its management and protection. We strictly adhere to the Patent Law of the People's Republic of China, the Trademark Law of the People's Republic of China, the Copyright Law of the People's Republic of China, and other applicable intellectual property laws and regulations, and are committed to building a comprehensive intellectual property protection system.

In addition, we promptly apply for registration of our intellectual property achievements and standardize licensing and transfer processes, strengthening the management of intellectual property achievements, and protection of trade secrets and trademarks. To address potential external risks, we have established a rigorous trademark infringement monitoring mechanism to identify and prevent infringements. Upholding a strong respect for intellectual property, we strictly adhere to licensing scopes and proactively prevent and eliminate any form of intellectual property infringement by the Company. Through these practices, we aim to foster fair competition and promote the healthy development of the industry.



OCT (Asia)'s "Three Lines of Defence" of Risk Management

To effectively maintain and assess the efficacy of the Company's risk management and internal control system, we have strengthened our self-assessment mechanisms and advanced our annual internal control supervisory evaluation work. We have established a comprehensive risk management work plan for 2024 and are conducting annual compliance risk inspections in an orderly manner, based on business development and management needs. In 2024, the Company further deepened its risk management by conducting risk assessments across various areas, including strategic, financial, operational, legal, and compliance risks. We analyzed risk performance and impact, and formulated corresponding risk response strategies. Also, we emphasize cultivating a robust risk management culture and proactively enhancing the risk awareness and control capabilities of all employees. This includes strengthening the professional expertise of staff in the risk control and audit departments to improve the quality and efficiency of risk control, and ultimately ensure the Company's stable and sustainable development.

Internal audit

OCT (Asia) recognizes the crucial role of internal audit as a key component in strengthening internal control and compliance, and a dispensable part in the Company's operational management. Adhering to audit principles of rigor, standardization, and efficiency, the Company continuously strengthens its internal oversight functions through a series of measures, including establishing and improving the internal audit system, conducting various audit projects, and developing scientific audit plans. This aims to ensure the legality, compliance, and efficiency of the Company's operations, and ultimately provide a solid foundation for its sustainable development.

OCT (Asia) has formulated internal norms such as the Provisions on the Management of Internal Audit of Overseas Chinese Town (Asia) Holdings Limited to provide a comprehensive and systematic framework for conducting internal audits. It has prepared several measures on compliance management, including the Standardization Manual of Fund Management System of OCT (Asia), and the Compliance Manual of Overseas Chinese Town (Asia) Asset Management Company Limited to give full play to the role of internal audit and improve the quality of internal audit work. In addition, the Company has prepared the Checklist of Key Points for Transaction Documents for the Establishment of Fund Projects, the Checklist for the Closing of Investment Projects or the Prerequisites for Investment and the Checklist for the Legal Opinions of Private Equity Fund Managers Registration to provide guidelines for business leaders to conduct inspections on projects, so as to achieve a comprehensive internal control model of legal, financial and procurement compliance.

The Company's internal audit is under the unified leadership of the Chairman and overseen by the Vice General Manager. It operates under a structured system comprising "supervising leaders, functional departments, and dedicated personnel", playing a vital role in ensuring the sound development of the Company's business. According to the Company's annual audit plan, the Corporate Management Department leads the formation of audit working group and coordinates the implementation of internal audit work in accordance with relevant regulations. This involves developing audit plans, conducting on-site audits, carrying out audit interviews, issuing audit reports, and supervising the implementation of corrective actions.

Case: OCT (Asia) Organized Integrity-oriented Educational Visit

In April 2024, OCT (Asia) organized an integrity-oriented educational visit, reinforcing the requirement for all employees to adhere strictly to disciplines and regulations, strengthen their integrity awareness, and diligently practice integrity and dedication in their work.



Employees in an Integrity-oriented Educational Visit

Supervision and reporting management

OCT (Asia) regularly carries out integrity supervision and inspection, conducts comprehensive inspections on the areas prone to integrity risks such as business reception and the use of vehicles designated for business, provides targeted feedback on problems and supervises the implementation of rectification, and maintains a clean and upright work style within the Company, strengthening integrity risk control.

Also, the Company has put in place a variety of reporting methods such as on-site reporting and reporting via letters, and provides diversified reporting channels, such as QR code, mailbox and telephone, to ensure access to reporting channels. Additionally, the Company formulated relevant provisions on the protection of whistleblowers, which requires to keep the identity of whistleblowers and reported matters confidential and not allow any entities or individual to retaliate against whistleblowers in any form to ensure the effectiveness of whistleblowing.

Deepening the Integrity Building

The integrity building in a new era is a foundational program to promote “having no audacity, opportunity, or desire to become corrupt”. OCT (Asia) deeply integrates the development of an integrity culture into its supervisory and inspection systems, leveraging the fundamental role of integrity education to solidify a foundation resistant to corruption and misconduct. This provides a strong impetus for the Company’s sustainable and high-quality development.

Integrity management system

OCT (Asia) adopts a whole-process integrity management model, establishes refined management standards and preventive management methods, and promotes the synergy of all elements such as policies, measures and effectiveness.

Integrity management system of OCT (Asia)

System guidance

OCT (Asia) issued a standardized manual for the grassroots supervision and management system, forming a work manual consisting of 3 supporting systems, 22 templates and 3 checklists; and requires employees to sign Statement of Commitment to Keep Integrity in Work

Risk prevention and control

OCT (Asia) issued a standardized manual for the integrity risk prevention and control system. Based on the principles of pre-event prevention, in-process control and post-event review, OCT (Asia) issued the Negative List of Integrity Risks of the Company and summed up 73 integrity risk points and 68 prevention and control measures

Inspection standard

OCT (Asia) issued a standardized manual for the whole process of inspection work, forming 11 supporting systems and 57 templates in eight aspects

The Company also adheres strictly to relevant integrity management systems. These systems provide a framework to standardize disciplinary procedures, define responsibilities, and ensure lawful and fair oversight and enforcement. This, in turn, ensures the Company’s anti-corruption efforts remain standardized, orderly, and regulated, laying a solid foundation for a clean and upright corporate environment.

Building of integrity culture

OCT (Asia) promotes ethical conduct and prioritizes integrity education. It strengthens collaboratively the education of integrity culture for employees through integrity publicity, integrity training, and building of integrity culture, consolidates the ideological foundation of honesty and integrity, and enhances the influence, appealing and agility of corporate integrity culture. Furthermore, the Company emphasizes integrity education for its partners, requiring them to sign Integrity Culture Building Agreement. This ensures all business dealings between the Company and the partners occur within a clean and ethical cooperative environment.



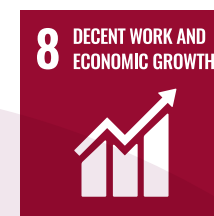
02

ARTISAN'S TOUCH:

INSPIRING REVOLUTION IN QUALITY

Upholding a spirit of meticulous craftsmanship, OCT (Asia) advances product quality management in all respects and actively propels transformative changes in the quality, efficiency, and impetus of development. With a customer needs-oriented approach, OCT (Asia) is committed to providing user-friendly, high-quality service experiences, and injecting strong momentum into its pursuit of high-quality development. While maintaining a commitment to product and service quality, we also connect the sustainability needs of investors and suppliers, collaborating closely with investment project companies and suppliers to jointly build a green and sustainable value chain ecosystem.

UN's Sustainable Development Goals 2030:



Focusing on customer service

OCT (Asia) consistently upholds a customer-centric philosophy. From rigorous and regulated daily operations and efficient complaint responses to innovative and expansive customer services, we strive to achieve mutually beneficial outcomes with diverse clients through comprehensive, multi-tiered quality services, while also empowering sustainable corporate development.

Daily operation and maintenance of parks

In terms of daily operation and maintenance, the Company issued the Operation Management Standardization Manual of OCT Entrepreneurship and Innovation Industrial Park in 2024. This manual defines the operation and maintenance service standards for each link in six dimensions, including customer service management, security management, and equipment and facility management, providing customized policy support for customer service in the park's daily operation and maintenance.



Operation Management Structure of OCT Entrepreneurship and Innovation Industrial Park

Response to customer complaints

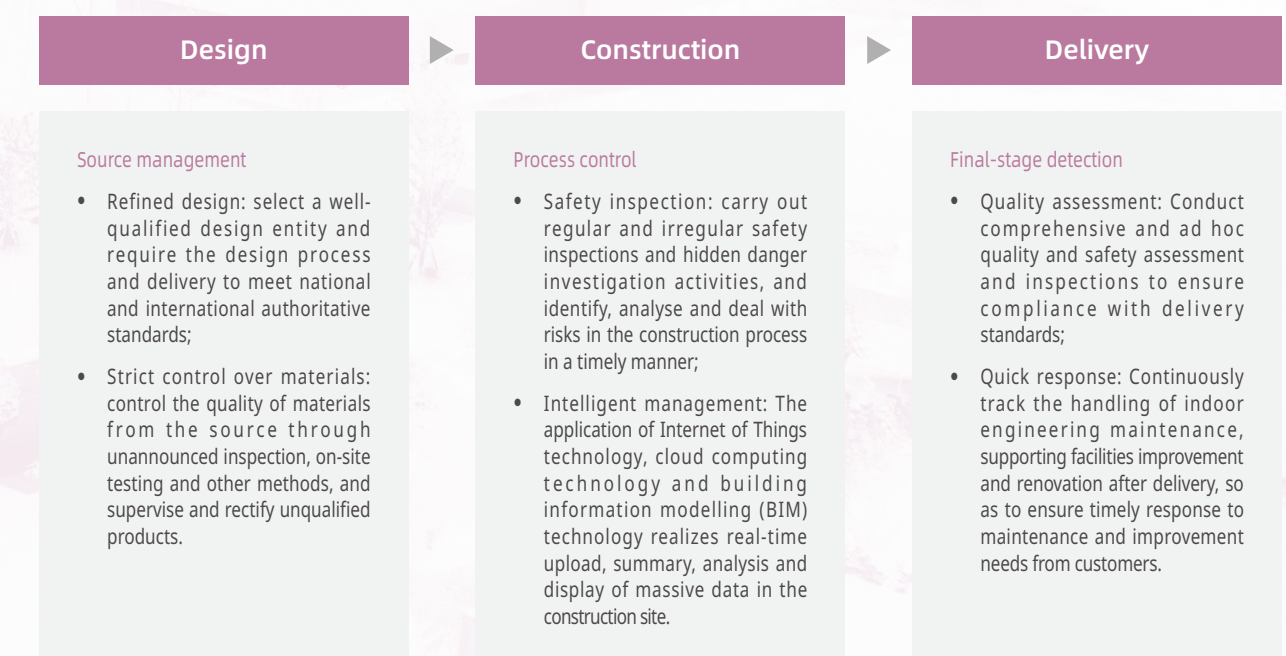
In terms of customer complaint response, the Company continuously optimizes the complaint handling process and response mechanism, to ensure timely and efficient handling of customer complaints. We organize regular customer complaint handling communication meetings every week, and report the major customer complaints accepted and the progress of handling them in writing to the heads of all relevant departments. Through deep analysis and summarization of the causes of complaints, we jointly discuss and formulate prevention and improvement measures to continuously improve customer satisfaction and optimize service quality.

Strict Quality Management

Quality is the lifeline of an enterprise, and the bridge to customer trust. It is crucial to core competitiveness and sustainable development. OCT (Asia) has built a comprehensive, full-process quality control system to continuously strengthen its core competitiveness in quality. Furthermore, with a customer-centric approach, we provide diverse and integrated service solutions, striving to create high-quality and enjoyable lifestyle experiences for every customer.

Quality management

Adhering to the concept of "Craftsmanship Makes Perfection", and based on the Company's overall strategy, OCT (Asia) highly prioritizes the implementation of quality management. We continuously standardize and improve the quality management system, standards and processes, implement the strict control of project quality in every link of the whole life cycle, develop a guideline of whole-process work before, during and after delivery, and deliver uniquely crafted, high-quality products to our customers, thereby building a distinguished brand image and gaining their trust.



Case Holding the 2024 Standardization Construction Kickoff Meeting

On March 29, 2024, the Company held its Standardization Construction Kickoff Meeting. The meeting announced standardization projects and timelines, emphasizing the use of this plan to accumulate experience, implement standardization construction, promote tangible results, and provide clear guidance and strong support for quality management practices.



Scene of the 2024 Standardization Construction Kickoff Meeting

Industrial Investment Incubation

OCT (Asia) is committed to promoting industrial investment and incubation. By strategically deploying its resources, it invigorates the real economy. The Company continuously promotes the structure optimization and the quality enhancement in investment business, and contribute to the development of the real economy with all-round, full-chain and full-cycle asset management services.

Investment management system

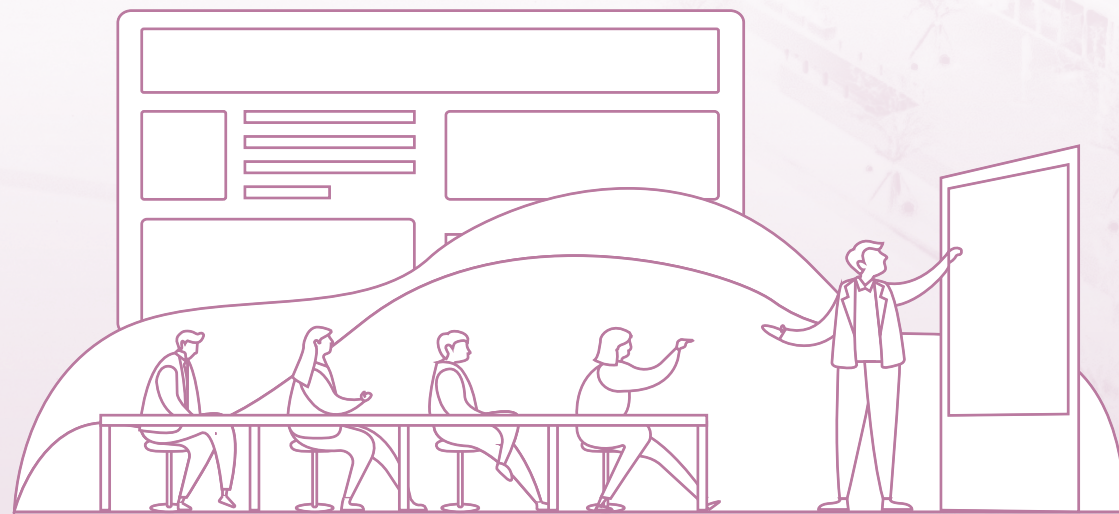
To ensure comprehensive, objective, timely, and prudent monitoring of investment projects throughout their entire lifecycle, the Company has established several regulatory documents in accordance with applicable laws, regulations, and internal management standards, including the Investment Management System of Overseas Chinese Town (Asia) Holdings Limited (2024), the Interim Provisions on Investment Management of Overseas Chinese Town (Asia) Holdings Limited, and the Administrative Measures for Special Purpose Vehicles of Overseas Chinese Town (Asia) Holdings Limited. These documents aim to standardize and guide the investment activities of the Company and its subsidiaries, clarify investment project selection criteria, and define detailed management procedures for the pre-investment, investment, and post-investment phases. This framework enhances the scientific rigor of investment decisions, optimizes resource allocation efficiency, and effectively mitigates investment risks.

We have also formulated the Interim Measures for the Post-Investment Management of Overseas Chinese Town (Asia) Holdings Limited, which follows the three regulatory principles of soundness, effectiveness and cost-effectiveness, and conducts dynamic supervision over the project companies by regularly collecting financial data, designating representatives to attend the meeting of the Board of Directors/general meeting, assisting the company in connecting resources and carrying out risk assessment on the project companies, so as to ensure the stable and orderly operation of the invested projects.

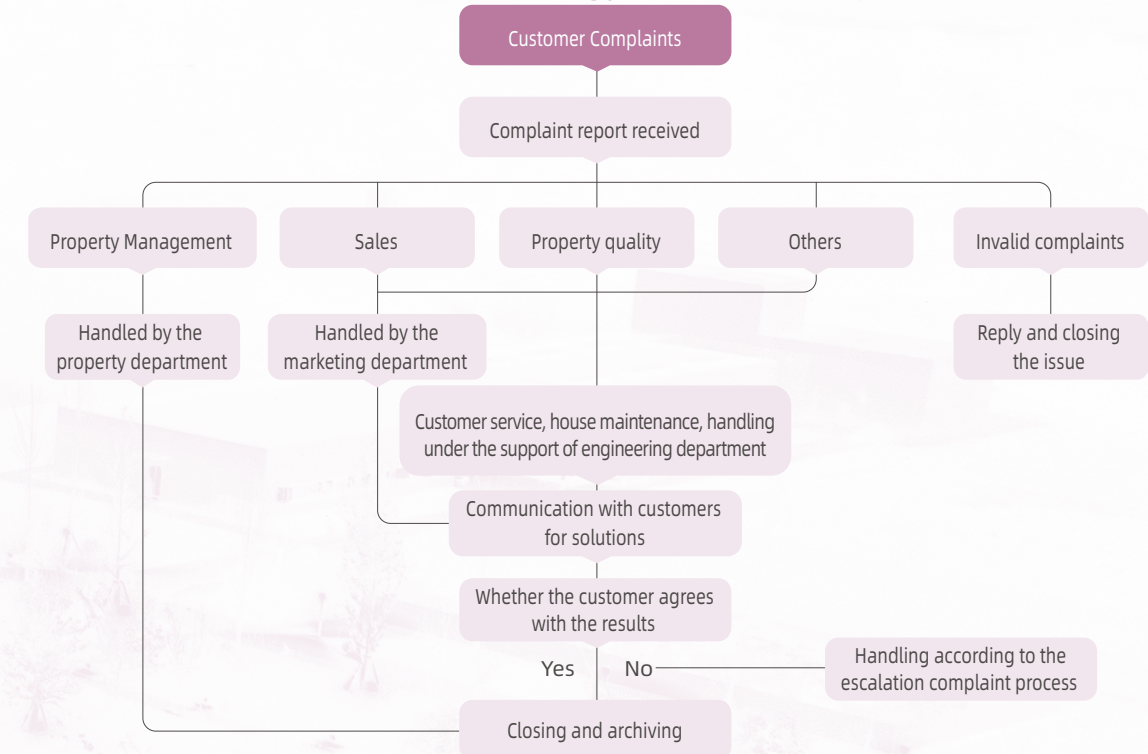
The Company has established a robust investment management process encompassing four key stages: initial project screening, internal due diligence and evaluation, external due diligence and decision-making, and investment management and recovery. We conduct dual due diligence investigations for investment team and third-party institutions on various dimensions such as business, finance, and legal affairs, which ensures the authenticity, compliance, and effectiveness of the key elements of investment projects, safeguarding the steady growth of the Company's investment business.

Excellent investment case

As a pioneer in implementing major national strategies, state-owned enterprises undertake the historical mission of integrating the deepening of reform of state-owned assets and enterprises with accelerated comprehensive green transformation. In recent years, OCT (Asia) has focused on multi-industry integration, cutting-edge technology, and leading consumption upgrades, committed to integrating sustainable development principles into corporate decision-making, seized the opportunities presented by the new technological revolution and industrial transformation, proactively invested in strategic emerging industries, and accelerated investments in “emerging” and “green” sectors, to promote coordinated digital and green transformation.



Customer complaint handling process



Case

Hefei Airport International Town — Innovation in experience, expansion of service horizons

Building upon its strong foundation in customer service, OCT (Asia) expanded its service offerings with a particular focus on the Hefei Airport International Town project. Driven by customer needs, we implemented a series of innovative initiatives to enhance service quality and create more exceptional customer experience.

Customer services drive new form of community commerce

Hefei Airport International Town prioritizes the long-term living experience of its residents and the rapidly evolving nature of their needs. In terms of community commerce, it is pioneering a new service model and optimizing its business layout with “T Street” a benchmark for community-focused retail. By closely tracking customer needs, it is building a new commercial ecosystem, shifting its operational focus from “things” to “people” and exploring mutually beneficial opportunities between the town and the city, the town and its community, and the Company and its customers.

Open house event for property owners: a transparent showcase of customer service

Through open house event, Hefei Airport International Town provides customers with a transparent and comprehensive look at the safe and environmentally friendly materials used in construction, as well as the rigorous building processes employed.



T Street Schematic Diagram



Property delivery of Hefei Airport International Town

Invested company: Gokin Solar

- Company profile: Gokin Solar Co., Ltd. ("Gokin Solar") focuses on photovoltaic green energy, and strategically lays out the core links of the photovoltaic industry chain. Its business covers the R&D, manufacturing and sales of large-size monocrystalline silicon rods, silicon wafers and modules, providing clean energy solutions for the global energy supply to reduce reliance on traditional fossil fuels and lower carbon emissions. Gokin Solar has mastered a number of core technologies in the R&D and manufacturing of large-size silicon wafers, and uses digital and intelligent manufacturing platforms. Its main products include 182mm and 210mm large-size monocrystalline silicon rods and monocrystalline silicon wafers, as well as high-efficiency photovoltaic modules. Since its establishment, Gokin Solar has worked in tandem with the upstream and downstream industry chains and cooperated with suppliers and customers in a wide-ranging manner, to achieve mutual benefit and win-win development. With the "high starting point, high standard and high speed" planning and construction, it strives to become a benchmark enterprise in the global photovoltaic sector.
- Pioneering practices: Gokin Solar pursues environment-friendly production and operation methods, and its two existing production bases was successfully awarded as national "green factories" and national "green supply chain management enterprises", and a full range of photovoltaic silicon wafer products have passed the ISO 14067 product carbon footprint verification, strictly controlling the carbon footprint of products in the whole life cycle. Gokin Solar continues to advance the construction of energy management system and environmental management system, build a sustainable industrial ecology with green manufacturing, and make the company's development aligned with industry progress and social sharing.
- Honors and awards:
 - Included in the "List of Top 500 Chinese Manufacturing Enterprises in 2024"



A full range of photovoltaic silicon wafer products of Gokin Solar have passed the ISO 14067 product carbon footprint verification

Invested company: ABR

- Company profile: Shenzhen ABR New Material Technology Co., Ltd. ("ABR") has been researching aluminum-plastic film since 1998, and is a national high-tech enterprise engaging in R&D, production and sales of lithium battery aluminum-plastic film. The main performance indicators of ABR's aluminum-plastic film have reached or even exceeded the technical level of similar products in Japan, filling the gap in China, which can completely replace imported aluminum-plastic film, and has been granted a number of invention patents. The company has built the first fully automated production line of aluminum-plastic film in China in Pingshan, which was independently designed and upgraded, with a monthly production capacity of over 1 million square meters, and has passed the product verification by many first-line battery manufacturers, practicing the mission of making China's aluminum-plastic film go global.
- Pioneering practices: ABR is equipped with globally advanced and cutting-edge precision testing equipment, and strictly follows the requirements of IATF 16949 and ISO 9001 quality management system. It effectively implements the process management of design, R&D, production and delivery through the APQP process to ensure the consistency, stability and delivery quality of the product manufacturing process. At the same time, with a focus on customers, ABR maintains long-term cooperation with Tsinghua University, Huazhong University of Science and Technology and other universities, and has made many research achievements and been granted a number of invention patents in the product design and process design of aluminum-plastic film. In addition, ABR uses its in-house three-dimensional training system to conduct on-the-job training for employees, cultivate high-quality professional talents for enterprises and industries, and establish an excellent team that focuses on customers from the execution of traditional customer orders to the provision of overall solutions.
- Honors and awards:
 - Awarded First Prize in the New Energy and New Materials sector at the Pingshan Preliminary Round of the 13th China Shenzhen Innovation & Entrepreneurship Competition

Investing in strategic emerging industries

In the era of digital transformation, technological innovation is undoubtedly becoming the core engine driving global sustainable development. Companies focusing on technological innovation are reshaping the way people live and work with their cutting-edge research and development achievements, comprehensively empowering sustainable social development. OCT (Asia), keenly aware of this trend, prioritizes the technology innovation sector and actively invests in a range of high-potential emerging companies.

Invested company: ePropulsion Technology

- Company profile: Guangdong ePropulsion Technology Co., Ltd. ("ePropulsion Technology") is a global leader in the electric boat industry, dedicated to promoting energy efficiency, emissions reduction, and green development in boating. The company actively develops autonomous navigation and networked vessel technologies, specializing in the research and production of electric propulsion systems for watercraft. These products replace traditional fuel-powered engines, significantly reducing vessel exhaust emissions and minimizing water and air pollution, ultimately delivering a smarter and greener boating experience.
- Pioneering practices: As compared with traditional diesel engines, the marine electric propulsion system, which ePropulsion Technology is focusing on, enjoys distinct advantages of being clean, efficient, intelligent and easy to maintain, which can not only bring users a better experience, but also reduce the pollution of fuel oil to the atmosphere and water. Its products are currently sold in over 60 countries and regions and are widely applied in green scenic spots such as Wuhan East Lake, Hangzhou West Lake, Shanghai Suzhou Creek, etc., and serve the organizations of clean events such as the International Sailing Grand Prix (SailGP). ePropulsion Technology officially released the new X series electric outboard motor and POD DRIVE 12 eSSA electric pod propulsor, making the upper limit of the single power of its mass-produced electric outboard motor increase to 40 kW, to better meet the needs of users for high-power clean power in diverse application scenarios.
- Honors and awards:
 - won the "New Energy Power Equipment Supplier of the Year" of the 2024 Oceanway China Yacht Award
 - Awarded the prestigious title of "Little Giant" enterprise in the sixth batch of national-level specialized, refined, unique and innovative "little giant" enterprise in 2024
 - Selected for the HKUST "Top 10 Quasi-Unicorn" list in 2024
 - Ranked among the "Top 100 Shenzhen Industry Leaders" in 2024



ePropulsion Technology provides a "oil-to-electricity" system integration solution for Hangzhou West Lake electric patrol boats

Invested company: KanDao Technology

- ▶ **Company profile:** Shenzhen KanDao Technology Co., Ltd. ("KanDao Technology"), with the mission of "creating distinguished imaging products, enriching human life experience", and driven by the mutual development of hardware and software, is a pioneer in the field of virtual reality (VR) technology, Ultra-HD video cameras and video conferencing cameras. The company set a new record for being the first Chinese company honored by the CES Best of Innovation Award in the digital imaging category, and the first Chinese company that won Japan Good Design Best 100 in the camera category and has earned many international authoritative awards. As the only Chinese company with the capability to deliver high-quality 3D VR video livestreams, its products include panoramic cameras and panoramic conferencing systems designed to provide enterprise users with a revolutionary meeting experience.
- ▶ **Pioneering practices:** Driven by the two-wheel development of "camera + algorithm", KanDao Technology is committed to lowering the threshold of VR shooting. Launched in 2018, Kandao Live 8K made 8K VR livestreaming realize commercial application for the first time. In 2020, it launched QooCam 8K Industrial Edition, the world's first in-camera 8K 30-frame panoramic livestreaming camera, which was far ahead in portability and ease of use, and has become the best choice for 8K VR livestreaming. At the same time, the professional-grade VR panoramic camera was selected as the "Single Champion Product of Manufacturing Industry in Guangdong" in 2022, becoming a leader in the new-generation digital imaging technology.



Products of Kandao Technology won the Red Dot Award in Germany, which is honoured as the "Oscar Award" in the design industry

- ▶ **Honors and awards:**
 - ◆ Selected as a specialized, refined, unique and innovative "little giant" enterprise by the Ministry of Industry and Information Technology
 - ◆ Obtained the national high-tech enterprise certification

Empowering the digital industry ecosystem

OCT (Asia) is committed to deep engagement in the field of artificial intelligent generated content (AIGC) and digital construction, focusing on "highly specialised and advanced" industries, and actively leading technological innovation and comprehensively driving the process of digital empowerment.

Invested company: Meta-Bounds Technology

- ▶ **Company profile:** Incorporated in November 2021, Meta-Bounds Technology is a national high-tech enterprise dedicated to bridging the virtual and real worlds, and the only company globally with core technology for the mass production of resin-based diffractive optical waveguides. It operates in Zhuhai and Shenzhen, and has 10,000 square meters of high-end R&D and manufacturing base in Zhuhai. The company has been deeply engaged in the field of optics and artificial intelligent (AI) for many years, owns a number of core augmented reality (AR) technologies, such as optical displays and perceptual interaction, and has applied for over 700 core invention patents and software copyrights. In 2023, Meta-Bounds Technology was recognized as a Small and Medium-sized Tech Enterprises, an Innovation-oriented Small and Medium-sized Enterprise, and a National High-Tech Enterprise. The company has completed three rounds of funding to date.
- ▶ **Pioneering practices:** On March 29, 2024, Meta-Bounds Technology was recognized on the "Metaverse Annual Honor Roll — Industry Influence List" for its turnkey solution, "Mass-Produced Consumer-grade AR Glasses Based on Resin Diffractive Optical Waveguides and MicroLEDs". On November 13, 2024 (US time), Meta-Bounds Technology won a 2025 CES Innovation Award in the "XR Industry Technology and Accessories" category for its ultra-lightweight, full-color AR+AI glasses reference design. This award is often referred to as the "Oscars" of the consumer electronics industry. Addressing a key industry challenge, Meta-Bounds Technology pioneers the world's first resin-based diffractive optical waveguide technology to create the world's lightest AR glasses, ushering in a new era for XR. As a crucial component of the digital economy, AR technology, particularly "AR+ Culture and Tourism", will increasingly permeate and encompass diverse scenarios within the culture and tourism industry, driving its digital transformation and upgrade.



The world's first AR+AI glasses with resin-based diffractive optical waveguide technology from Meta-Bounds Technology

- ▶ **Honors and awards:**
 - ◆ Awarded the 2025 CES Innovation Award for Design and Engineering
 - ◆ Awarded the "Outstanding XR Optical Display Solution of the Year" at the 9th Golden GYRO Awards
 - ◆ Recognized on the 2024 "Metaverse Annual Honor Roll — Industry Influence List"
 - ◆ Recognized on the "2024 Hurun China Metaverse Potential Enterprise List — Future Star Enterprise"

Case

Empowering Suppliers Through Business Training for Mutual Success

In terms of supplier management, in 2024, OCT (Asia) conducted business training session for its suppliers and bidders, which focuses on the bidding process and operating standards of the OCT e-procurement platform 2.0, ensuring suppliers and bidders could effectively utilize the platform’s functionalities.



Screenshot of the notice of the first supplier business training session on OCT e-procurement platform in 2024

Optimizing Supply Chain Management

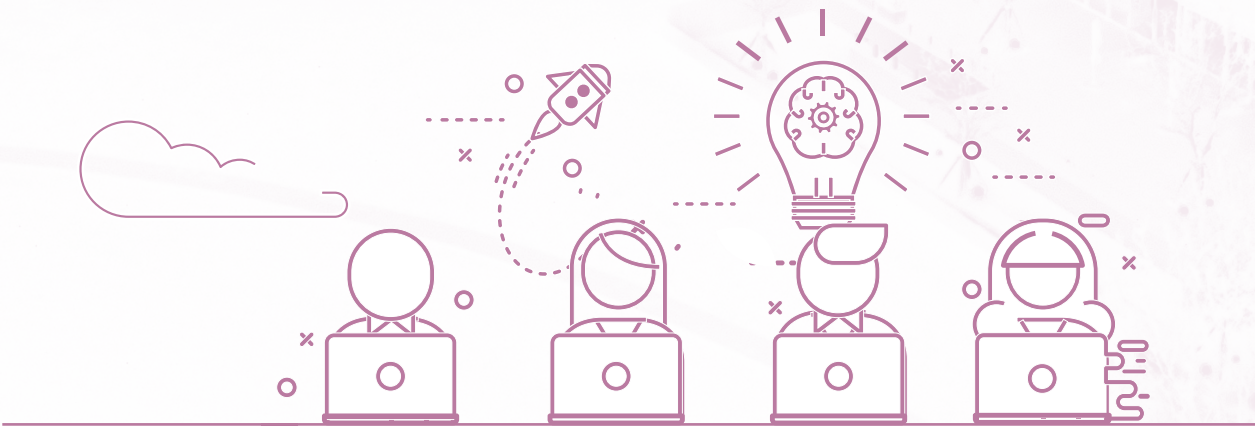
Supply chain risk management

To further consolidate procurement needs, leverage economies of scale, and improve cost-effectiveness, OCT (Asia) has issued the Procurement Management Regulations (2024 Revision) and the Procurement Implementation Management Measures (2024 Revision) in accordance with the Tendering and Bidding Law of the People’s Republic of China, the Regulations for the Implementation of the Tendering and Bidding Law of the People’s Republic of China, and other relevant regulations. These documents outline a negative list of 40 compliance risks related to procurement and supply chain management of OCT (Asia), covering procurement management, evaluation management, contract management, and supplier management.

Whole life cycle management of suppliers

In compliance with the Measures for the Management of Suppliers of Overseas Chinese Town Group Company Limited (Trial Implementation) (Draft for Comments), and in accordance with the principles of “unified platform, classification and grade-based management, information sharing, dynamic management and control” and “openness, fairness and justice”, we undertake the whole life cycle management of suppliers and promote the build-up of a sustainable supply chain.

Supplier management link	Management requirements
Supplier classification-based management	Confirm the supplier registration information and the professional classification in the inspection and admission.
Supplier access management	Suppliers who are willing to participate in procurement activities shall register as required by the electronic procurement platform, and after registration, suppliers can apply for CA digital certificates in the system according to the requirements of bidding business and keep and use them properly.
Supplier evaluation management	The evaluation dimensions include, but are not limited to, comprehensive management dimension such as performance progress, quality, safety and cooperation, cost management dimension such as visa change submission rate/accuracy rate, pre-settlement and claims, green supply chain management dimension such as environmental protection, energy conservation and carbon emissions, and other evaluation dimensions.
Supplier grade-based management	According to the professional classification and grading standards of suppliers, the grade of supplier shall be determined after comprehensive assessment and scoring, and the supplier is managed under different grade.
Supplier dishonesty management	It shall adopt merit point deduction management for general and serious dishonesty conduct of suppliers, and if there is blacklist conduct such as fraud, collusion, or bid-rigging, they will be included in the dishonesty blacklist database and their qualifications for bidding will be suspended for three years.
Supplier information management	Suppliers are required to input relevant Information according to the requirements for information registering, inspection and admission, and update the information in a timely manner when the information changes, which shall be reviewed by the supplier administrator of each enterprise, and approved by each enterprise according to their terms of reference.





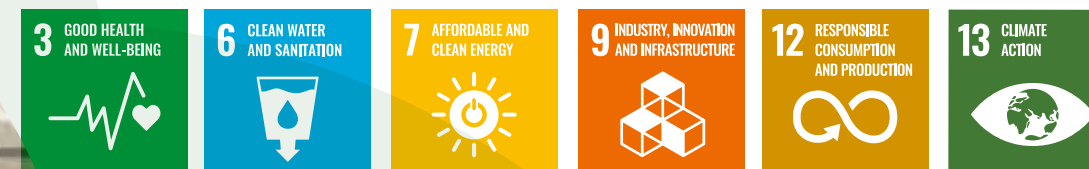
03

LOW CARBON APPROACH:

NAVIGATING GREEN SHIFT

OCT (Asia) always adheres to the principles of green and sustainable development, closely follows China's steps towards a high-quality development that emphasizes green and low-carbon initiatives, embarks on a new journey of ecological and environmental protection in all respects, opening a new chapter in green construction, and contributing to the construction of a beautiful China. The Company prioritizes green building, green operations, and climate change response as core areas of focus. Through lean management practices, we maximize both economic and environmental benefits. We fully implement green office practices, inspiring employee engagement in environmental protection initiatives, and fostering a green, low-carbon corporate culture, and ensuring the green becomes a defining characteristic of the Company's development.

UN's Sustainable Development Goals 2030:



Green construction

Guided by the “dual carbon” goals, green construction has become a crucial pathway towards sustainable development in the building sector. OCT (Asia) consistently upholds ecological and environmental principles, leveraging innovative technologies, resource optimization, and low-carbon practices to propel the construction industry towards greater environmental protection and efficiency.

Green construction, a core practice throughout a building’s lifecycle, carries the threefold mission of intensive resource utilization, low-carbon transition, and the implementation of sustainability concepts. As a practitioner of green development, OCT (Asia) consistently adheres to green and safe construction standards, referencing the Work Plan for Accelerating Energy Conservation and Carbon Reduction in the Building Sector and the Detailed Implementation Rules for National Green Construction Demonstration Projects. While ensuring project quality and construction safety, OCT (Asia) systematically promotes lifecycle carbon reduction and efficiency enhancement through intelligent management systems and low-carbon technological innovations. Guided by the “four savings and one environmental protection” principle (energy saving, material saving, water saving, land saving, and environmental protection), we establish comprehensive green solutions encompassing material procurement and energy management. This approach not only minimizes the environmental footprint of construction processes but also creates a new paradigm of achieving both economic and ecological benefits, providing a replicable sustainable development model for the industry.

Green Building Materials and Resource Recycling

In our projects, we prioritize environmentally friendly building materials that meet stringent standards, such as low-carbon concrete, renewable timber, and VOC-free coatings, to minimize the depletion of natural resources. Furthermore, by promoting the use of recycled building materials, we achieve resource circularity and reduce construction waste.

Smart Technologies and Energy Saving Management

We implement intelligent energy management systems to monitor energy consumption in real-time during construction, optimize processes and minimize waste. For instance, in the Shenzhen International Low-Carbon City project, the use of photovoltaic roof panels and solar-powered benches significantly reduced the project’s carbon emission.

Water Resources and Waste Management

By installing rainwater harvesting systems and wastewater treatment facilities, we achieve water recycling and reduce reliance on natural water sources. Construction waste is sorted and processed, with some materials being recycled and reused, further minimizing environmental pollution.

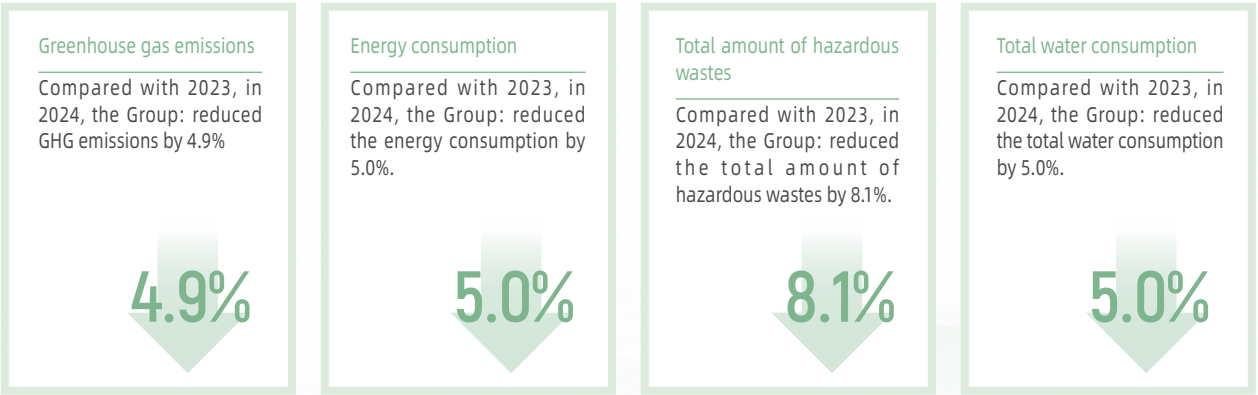
Ecological Integration and Community Engagement

We emphasize the integration of buildings with the surrounding ecological environment. Design features like constructed wetlands and green belts enhance the ecological value of our projects. Additionally, we also actively engage community residents in green construction activities, such as tree planting events and environmental awareness campaigns, fostering a shared commitment to creating green communities.

Green procurement

In procurement, OCT (Asia), actively implements green and low-carbon principles, and prioritizes considerations on environmental protection, resource conservation, safety, health, and circular economy. The Company preferentially selects environmentally friendly raw materials, products, and services that promote energy saving, water saving, and material saving, and strives to reduce environmental impact and enhance resource utilization efficiency across every link in the supply chain. Furthermore, OCT (Asia) collaborates with partners to promote green building concepts and foster the synergistic development of procurement activities and environmental protection, and build a green and sustainable upstream and downstream supply system, contributing to the realization of green distribution.

Progress of Sustainable Development Goals¹:



Creating green spaces

The creation of green spaces relies on green design, sustainable materials, and low-carbon technologies to achieve resource conservation, environmental friendliness, and ecological benefits in buildings, landscapes, and living spaces. This approach goes beyond mere functionality and aesthetics, prioritizing sustainability, health, and comfort to cultivate green, healthy, and livable environments.

OCT (Asia) is acutely aware of the importance of sustainability in residential environments and embraces “eco-friendly city development and culture-oriented city management” as the key philosophy for its green residential environment developments. It seeks to explore the way to harmonious coexistence of humans and the environment by integrating low-carbon, green vitality amidst urban buildings and forest, thereby supporting people’s unwavering pursuit for a quality life and providing a comprehensive, multi-dimensional, and sustainable high-quality living experience. Throughout a building’s lifecycle, OCT (Asia) deeply embeds green requirements. From initial design planning and precise procurement control to meticulous construction implementation, every stage closely adheres to green principles. The Company is dedicated to facilitating an effective transition from the physical structures to green spaces, thereby maximizing the green benefits of its architecture, to ensure that every structure not only serves as a city landmark but also stands as a model of green ecology.

Green building


OCT (Asia) always integrates the concept of green design into the whole life cycle of buildings, fully considering its impact at stages of planning, design, construction and operation on resources and environment. While ensuring building quality, optimizing development cycles, and controlling costs, the Company employs meticulous management to enhance resource efficiency during construction and minimize negative environmental impact, thereby achieving green building design objectives.

OCT (Asia) thoroughly implements the green concept, and during preliminary project planning, meticulously coordinates and adjusts efforts at multiple phases from site selection and building design to material selection, equipment selection, construction management, and operational planning in accordance with the requirements of the Assessment Standard for Green Building. By optimizing building envelopes, incorporating natural ventilation and daylighting design, and utilizing technologies like solar water heating systems, OCT (Asia) reduces building energy consumption and carbon emissions. Additionally, the Company actively introduces high-performance green building materials, such as high-strength steel and environmentally friendly interior wall materials, to lower resource consumption. During construction, OCT (Asia) utilizes Building Information Modeling (BIM) technology for collaborative design, clash detection, and MEP coordination to reduce construction errors and rework, saving costs. Furthermore, the Company provides green concept training to upstream supply chain manufacturers and contractors to ensure construction practices comply with environmental protection requirements.

¹ This year, all equity interests held by OCT (Asia) in Overseas Chinese Town (Shanghai) Land Company Limited were sold; therefore, the statistical caliber for this year no longer includes Overseas Chinese Town (Shanghai) Land Company Limited. As a result, several environment-related indicators, including greenhouse gas emissions, energy consumption, and total water consumption, show a significant decrease compared to the previous year. To enhance comparability, the 2023 environmental performance key data, within the same scope as the 2024 data, has been used for year-over-year analysis.

Case OCT (Asia) promoted publicity campaign for energy saving and environmental protection through various channels to create green and low-carbon atmosphere

On May 14, 2024, OCT (Asia) displayed rotating energy-saving and low-carbon publicity images and videos on the LED screen at the headquarters. Information about National Low Carbon Day was also shared within company WeChat groups to foster a positive atmosphere for energy saving and emission reduction.



Promotional Images of Low Carbon Activities

Case Regional project departments actively participated in energy saving and environmental protection meetings

On May 14, 2024, OCT (Asia) organized energy saving and environmental protection meeting with various project departments to explore ways to better implement the philosophy of energy saving and environmental protection and promote green, low-carbon development in daily operations. At the meeting, participants watched publicity videos, understood the Group’s requirements for Energy Saving Week and National Low Carbon Day, and discussed detailed work plans for energy saving and emission reduction within each project department. Furthermore, to raise awareness among employees and tenant companies, posters promoting energy conservation and emission reduction were displayed in prominent locations such as bulletin boards and corridors in the park.

Through the meeting and publicity activities, OCT (Asia) successfully cultivated a strong atmosphere for green and low-carbon practices. Employees expressed their commitment to taking personal action and actively participating in energy saving and emission reduction efforts to contribute to the Company’s sustainable development. In the future, the Company will continue to explore innovative initiatives and implement more energy-saving and emission-reduction projects to contribute further to achieving China’s “dual carbon” goals.



Bulletin board in the park

Environmental Protection and Resource Conservation	We minimize the environmental impact of our production and use by prioritizing the procurement of eco-friendly raw materials, products, and services that promote energy saving, water saving, and material saving.
Green Building Promotion	We collaborate with suppliers, designers, contractors, and other supply chain partners to promote green building principles, integrating green building standards into all stages of project planning, design, and construction. This reduces resource waste and energy consumption, driving sustainable development within the construction industry.
Life-Cycle Cost Control	We focus on life-cycle cost management in procurement, seeking the optimal balance of performance and price, minimizing total life-cycle costs, and ensuring economic benefits and long-term sustainability.
Systematized, Process-based and Standardized Management	Our procurement activities adhere to strict systems and processes, considering not only initial investment but also long-term operational sustainability. We improve transparency through digitalization and public availability to ensure open, fair, and impartial procurement procedures.
Multiple Supply Guarantees	We ensure secure, timely, cost-effective, and environmentally responsible supply, maintaining both procurement quality and our commitment to environmental and social responsibility.

Promoting green operation

At the forefront of the green development movement, OCT (Asia) has embraced a pioneering role in green operations. Closely aligned with China’s “dual carbon” strategy, the Company integrates energy conservation and carbon reduction into every facet of its daily operations, driving sustainable development and painting a vibrant picture of green growth.

OCT (Asia) deeply implements the new development philosophy, incorporating the “dual carbon” goals into its overall corporate strategy and prioritizing resource and energy saving. From optimizing energy management and promoting green office practices to advocating for low-carbon commuting and fostering an environmentally conscious culture, OCT (Asia) not only practices green principles in its own operations but also encourages employees to adopt green lifestyles. As such, environmental protection is woven into the fabric of the Company’s culture, creating a new operational model characterized by company-wide participation, resource saving, and environmental responsibility. Furthermore, OCT (Asia) actively organizes diverse green-themed publicity activities, advocating for the conservation, intensive utilization, and efficient use of water resources and waste, permeating every aspect of the Company’s production and operations with the principles of green and low-carbon development.

Energy saving and emission reduction

On the basis of creating a green and low-carbon corporate atmosphere, OCT (Asia) further deepens its energy conservation and emission reduction efforts, systematically and comprehensively reviews sources of greenhouse gas emissions within Scope 1 (direct emission) and Scope 2 (indirect emission) categories. Through meticulous examination of each operational link, the Company precisely identifies primary emission sources and implements targeted energy-saving and emission-reduction measures.

In daily operations, the Company actively promotes the use of natural light, optimizes the design of lighting systems in office areas, and reduces reliance on artificial lighting to lower energy consumption. Furthermore, the Company implements strict equipment management regulations, requiring employees to promptly turn off equipment when leaving the office to avoid unnecessary energy waste. These efforts not only significantly improve energy efficiency but also reduce greenhouse gas emissions, making a substantial contribution towards achieving the “dual carbon” goals. The Company will remain committed to its green development philosophy and continue to explore innovative energy conservation and emission reduction initiatives to drive sustainable development.

In 2024, OCT (Asia)’s energy consumption was 116.97 tonnes of standard coal, and total greenhouse gas emissions were 532.29 tonnes of carbon dioxide equivalent, demonstrating a consistent downward trend.²

² This year, all equity interests held by OCT (Asia) in Overseas Chinese Town (Shanghai) Land Company Limited were sold; therefore, the statistical caliber for this year no longer includes Overseas Chinese Town (Shanghai) Land Company Limited. As a result, several environment-related indicators, including greenhouse gas emissions, and energy consumption, show a significant decrease compared to the previous year.

Case OCT (Asia) implemented precision management of waste sorting and resource recycling

To enhance waste management, OCT (Asia) has established designated waste sorting and recycling stations within fire escape hallways and in common office areas, promoting resource recycling and environmental protection through detailed categorization and professional partnership.

Waste sorting and recycling station setup

Within fire escape hallways, the property management team sets up recycling stations categorized for recyclables and general waste. Clear signage with waste sorting instructions is displayed to ensure employees correctly place their waste in the appropriate bins.

Professional partnership and resource recycling

The Company works closely with its property management team to ensure proper handling of all waste types. For obsolete electronic equipment, the recycling stations set up by property management team collaborate with specialized electronic waste recycling companies for safe dismantling and environmentally sound disposal. Used paper generated from office operations is recycled through cooperation between the recycling stations set up by property management team and professional paper mills.

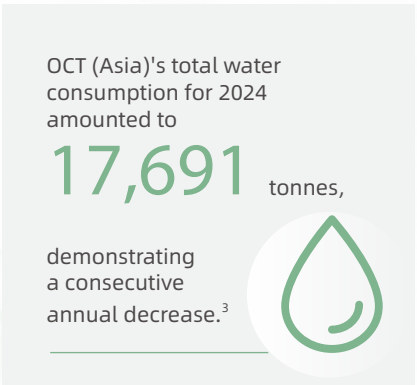


Promotional Images of Low Carbon Activities

Water resource management

Against the backdrop of increasing global water scarcity, OCT (Asia) recognizes the preciousness of water resources. It is deeply committed to implementing national water conservation policies and initiative, and advancing the total management, scientific allocation, comprehensive conservation, and recycling of water resources to establish a water-efficient enterprise and promote the sustainable use of water resources.

The Company encourages all employees to consciously develop water-saving habits and implement practical water conservation measures in their daily routines. When using tap water, employees are encouraged to minimize the flow rate and duration of use, avoiding unnecessary water waste. Furthermore, all employees are urged to develop the habit of promptly turning off taps to prevent water from running continuously. By implementing these small but significant water-saving measures, the Company integrates environmental consciousness into every aspect of its daily operations, ensuring the efficient use of water resources and laying a solid foundation for sustainable development.



Waste management

Waste management possesses the dual attributes of resource and environment. From the perspective of resource attributes, waste can be recycled and reused as new resources for human use; from the perspective of environmental attributes, waste management needs to ensure that it is harmless to the ecological environment. To enhance management efficiency, OCT (Asia) classifies waste according to specific sources. Construction waste mainly comes from the construction and demolition process of buildings, and daily waste mainly comes from public office areas, including hazardous waste and general waste.

Waste category	Sub-category	Way of treatment	Positive impact
Construction waste	Recyclable waste	Centrally processed and then reused	Maximizes building material utilization
	Other Waste	Handled by specialized contractors for proper disposal after centrally processed	Minimizes construction waste pollution
Daily waste	Recyclable waste	Strict adherence to waste sorting and recycling regulations to ensure proper disposal	Enables reuse of waste to reduce resource waste
	Hazardous wastes	Entrust professional third-party organization or contractor for unified collection and treatment	Prevents the generation and spread of hazardous pollutants

³ This year, all equity interests in Overseas Chinese Town (Shanghai) Land Company Limited were sold; therefore, the statistical caliber for this year no longer includes Overseas Chinese Town (Shanghai) Land Company Limited. As a result, total water consumption shows a significant decrease compared to the previous year.

Case “Focus on the details, share your ideas” campaign generated a flood of “golden ideas”

In June 2024, to further deepen its commitment to lean management and promote the “save a little, gain a lot” green office philosophy, the Company organized a “focus on the details, share your ideas” lean management campaign. All employees were invited to submit suggestions for improving various aspects of the Company’s management. During the campaign, OCT (Asia) employees actively participated, focusing on the details and contributing practical, actionable, and targeted “golden ideas”. These suggestions demonstrated the employees’ thoughtful consideration of green office and their determination to implement them.

“Golden idea” 1 reduce the number of bin

Each hallway shares a single bin, reducing the number of bins used.

“Golden idea” 2 use refillable pens

The Company provides refills for pens. Employees are asked to replace only the refill rather than discarding the entire pen, thereby saving costs.

“Golden idea” 3 reduce printing waste

The Company encourages double-sided black and white printing, and presentations are delivered using computers to reduce the consumption of paper and ink cartridges.

“Golden idea” 4 use tissue dispenser

The Company uses refillable tissue dispensers in meeting rooms. Instead of replacing entire boxes of tissues, only the inner tissues need to be replaced, reducing cost and improving efficiency.

Green office

Green office promotes energy conservation, environmental protection, and efficient resource utilization, aiming to minimize the environmental impact of office activities and foster sustainable development. Guided by the principle of “save a little, gain a lot”, OCT (Asia) employs efficient and environmentally friendly methods to organize and manage office operations, deeply embedding the concept of green office into the work and life of every employee, and realizing the goal to minimize its environmental impact and maximize resource utilization.

The Company requires all project departments, parks, and offices to promote green office to employees through bulletin boards and work groups, and to strengthen the management of office supplies and consumables to eliminate waste and effectively cultivate habits of conservation. During the relocation of its Hong Kong office in July, the Company implemented a series of measures to minimize the use of non-environmentally friendly materials and the purchase of unnecessary furniture, putting green office principles into practice.

Case Study and implementation of the guidelines outlined in the Notice of the National Development and Reform Commission and the Ministry of Ecology and Environment on Carrying Out the 2024 National Energy Conservation Publicity Week and National Low Carbon Day Activities

On April 15, 2024, the Company held a dedicated meeting to convey and study the guidelines of aforementioned document. The meeting emphasized the need to raise awareness of energy saving and environmental protection within the Company and strengthen publicity and education efforts to enhance employees’ understanding of energy saving and carbon reduction, fostering a strong atmosphere of conservation. Furthermore, the meeting stressed the importance of actively promoting green office practices within the Company to further support its carbon peaking and carbon neutrality goals.



Put up poster

Case Green practices implemented during the relocation of OCT (Asia)’s Hong Kong office

In July 2024, the Company successfully completed the relocation of its Hong Kong office. During the renovation of the new office, a commitment to green and low-carbon principles guided the selection of environmentally friendly materials, including low-VOC carpet adhesive and 100% polypropylene carpets, minimizing environmental impact from the outset. Furthermore, the Company adopted a circular economy approach to furniture, relocating existing desks, chairs, and storage units that remained structurally sound and functional to the new office. This initiative not only reduced the cost of purchasing new furniture but also minimized resource waste, demonstrating the Company’s deep commitment to sustainable development.



Environmental certifications for carpet and carpet adhesive used in the Hong Kong office

Opportunity Type	Opportunity Description	Impact Duration
Resource efficiency opportunities	Enhancing resource efficiency to lower costs	Long-term
Energy source opportunities	Increase use of clean and renewable energy sources, reduce pollutant and carbon emissions	
Product and service opportunities	Utilize greener and lower-carbon construction practices to elevate the Company's reputation	
Market opportunities	Develop lower-carbon and more sustainable buildings with the objective of securing increased market recognition	

Climate risk response

Against the backdrop of an increasingly severe global climate crisis, OCT (Asia) views addressing climate change as a core issue for the Company's sustainable development. Guided by the strategic direction of "Low-Carbon Transition, Resilient Development", we proactively tackle climate challenges and build a more resilient future for cities and communities through systematic climate risk management, green asset upgrades, and low-carbon technology innovation.

OCT (Asia) deeply recognizes the profound impact of climate change on real estate assets and operations and has integrated it into our corporate strategic planning and risk management framework. In 2024, we comprehensively enhanced our climate resilience by scientifically assessing climate risks, optimizing our asset portfolio, and promoting the application of green technologies, thereby creating long-term value for our shareholders, customers, and communities.

Climate risk assessment and response strategies

We plan to utilize internationally recognized climate scenario analysis tools to conduct a comprehensive identification and assessment of climate risks across our real estate assets. Based on the assessment outcomes, we will formulate differentiated response strategies, including asset upgrades, technological innovation, and insurance coverage, to ensure the safety and sustainability of our assets under extreme climate events.

Building climate-resilient communities

We prioritize integrating climate resilience into community planning and design through green infrastructure, sponge city technologies, and ecological landscape design to enhance the ability of our communities to withstand extreme weather. Simultaneously, we collaborate with government agencies, research institutions, and community organizations to conduct climate adaptation capacity training and public education, thereby strengthening overall community resilience.

Green asset upgrades and low-carbon operations

We continuously advance the green retrofitting of our existing assets by implementing energy efficiency improvements, renewable energy applications, and intelligent management systems to reduce carbon emission intensity.

Responding to climate change

In the face of the escalating global climate crisis, addressing climate change is a shared responsibility and a fundamental requirement for corporate sustainability. As a real estate company, we recognize the profound impact of climate change on our industry, from the disruption caused by extreme weather events to the increasing demands of low-carbon policies and regulations. This understanding compels us to take proactive measures. Therefore, we have integrated climate action into the core of our corporate strategy. We are committed to fostering harmony between our business and the environment through robust climate risk management, green building practices, and low-carbon operational models, contributing to global climate goals within the real estate sector.

Climate risk identification

In accordance with the Sustainability Disclosure Standards of IFRS 2 — Climate-related Disclosures (IFRS S2) issued by the International Sustainability Standards Board (ISSB), OCT (Asia) has conducted a comprehensive analysis of climate-related risks and opportunities, identifying those reasonably likely to impact the Company's development, including physical risks, such as extreme weather events, and transition risks, such as policy and regulatory changes.

Adhering to carbon peaking action plans and embracing new development philosophies, OCT (Asia) has established carbon peaking and neutrality targets tailored to the Company's specific circumstances. We proactively identify and address climate-related risks and opportunities, assessing both physical and transition risks associated with climate change, while also analyzing potential opportunities. Furthermore, to mitigate the impact of natural disasters, the Company has implemented strategies based on its internal "Three-Prevention" policy document. These strategies, customized to the specific characteristics of the Company and its various project departments, ensure robust preparedness and response measures for drought, flood, and typhoon.

Risk Type	Potential Impact	Duration	Mitigation Measures
Physical risks	Impact on or even damage to buildings and facilities, leading to asset impairment and increased safety inspection/repair costs	Short-term	Strengthen "Three-Prevention" measures for buildings and construction sites
	High winds, floods, and droughts pose a threat to production activities and worker safety		Issue policies to minimize economic losses and casualties
Transition risks	Increase costs associated with energy transition	Long-term	Based on practical realities, steadily advance green transformation and upgrade, and optimize the energy structure
	Increasingly stringent climate policies and regulations are increasing operating costs		Strengthen overall planning and coordination, accelerate the optimization of industrial structure and layout to reduce costs and increase efficiency
	Reputational risks may arise from a failure to balance financial performance with environmental protection		Accelerate the development of green and low-carbon capabilities, and strengthen supervision and inspection of environmental protection work for the Company and its subordinate project departments

OCT (Asia) will continue to deepen its climate risk management by systematically addressing climate change to enhance asset value and operational efficiency. Looking ahead, we will explore further low-carbon technologies and resilience solutions, continuously contributing to the achievement of global climate goals through innovation and action, and lending our corporate strength to global climate governance.



04 MINDS EMPOWERMENT:

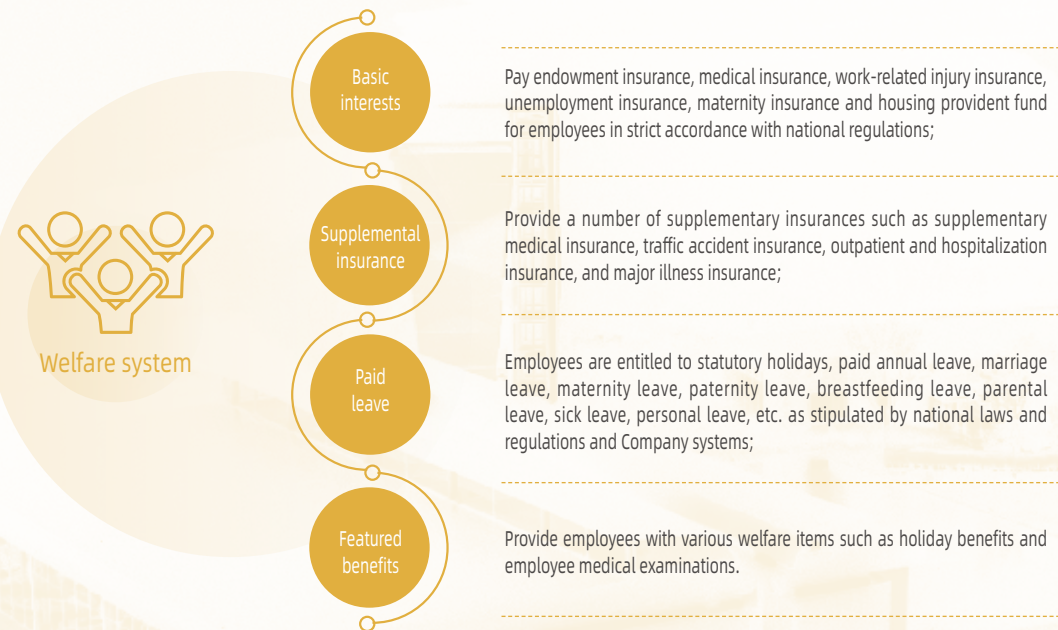
BUILDING BRIGHT FUTURE ON TALENT

OCT (Asia) prioritizes its human capital strategy within its development agenda. We deeply empower talent by establishing a systematic training framework and clear career development pathways to fully realize their value. Furthermore, as a highly socially responsible corporate citizen, OCT (Asia) embodies ESG governance principles. We build a multi-dimensional empowerment system through community engagement initiatives and rural revitalization strategies, injecting sustainable momentum into the high-quality development of regional economies and society.

UN's Sustainable Development Goals 2030:



In addition to competitive salaries, we offer a diversified welfare system encompassing multiple dimensions, including fundamental benefits, supplementary insurance, paid leave, and unique perks. For instance, the Company purchases supplementary insurance for all employees and extends this coverage to their family members, providing employees and their families with customizable insurance plans to offer thoughtful health protection. During the reporting period, the employee social insurance coverage rate was 100%.



Employee care

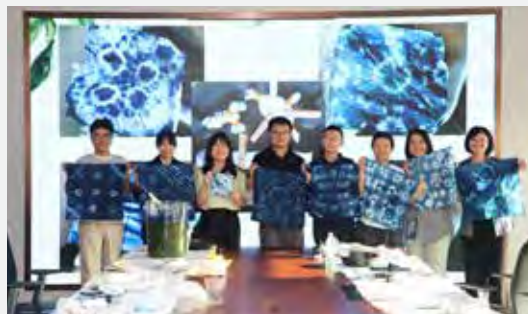
OCT (Asia) actively cultivates a comfortable, harmonious, and warm working environment, organizing various activities to enrich employees' daily lives and work experiences. These include initiatives like the "Golden Autumn Scholarship" for employees' children, employee birthday parties, diverse festive events, and sports competitions. These opportunities allow employees to relax their bodies and minds and show themselves, help employees achieve work-life balance.

Case Employee birthday party on a quarterly basis

In 2024, we held quarterly employee birthday party and organized themed activities to enhance employee happiness and sense of belonging, further strengthening team cohesion and centripetal force.



Bamboo weaving fan theme activity



Employee birthday party for Q3

Stimulating the vitality of talents

OCT (Asia) establishes its talent strategy as the core driving force for the Group's development. By building a comprehensive "selection, cultivation, utilization, and retention" talent management system, we systematically enhance employee professional skills and innovative potential, construct a multi-faceted talent pipeline, and achieve the synergistic evolution of organizational capabilities and individual value. Furthermore, the Company safeguards employee life and promotes the healthy and high-level development of the Company through stringent safety assurance policies.

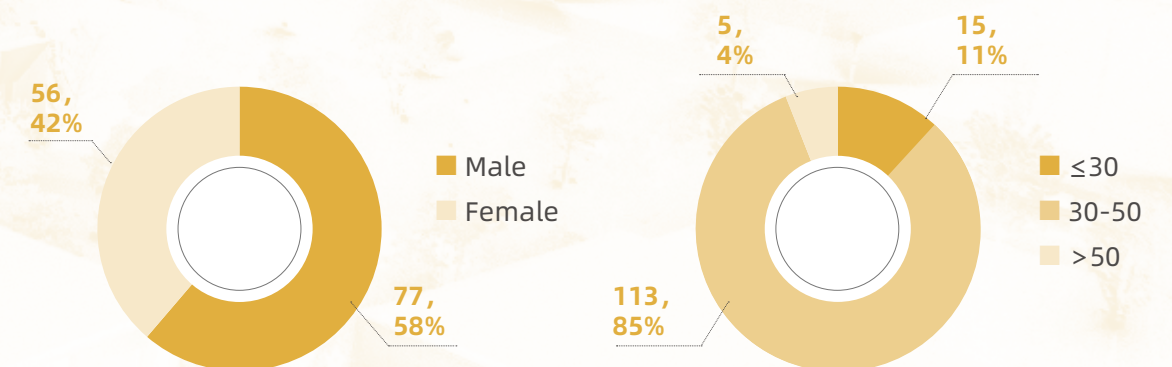
Employee compliance employment

OCT (Asia) strictly abides by the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China and other laws and regulations applicable to the place of operation, and formulates a series of internal policies and systems such as the Employee Recruitment Management System, the Administrative Measures for Labor Contracts, the Guidelines of Overseas Chinese Town (Asia) Holdings Limited on Employee Recruitment and Deployment, the Employee Handbook and the Regulations of Overseas Chinese Town (Asia) Holdings Limited on Personnel Management, Guidance Process on OCT Personnel Management, signs labor contracts with employees in accordance with the law, and respects and protects the legitimate rights and interests of employees. In the process of employee recruitment and promotion, there is no discrimination due to gender, region, ethnicity, religion, age, pregnancy or marital status, disability, political stance, etc. We strictly resist any form of child labor and forced labor, and are committed to creating a more inclusive, equal, and diverse working environment.

As of the end of the reporting period, OCT (Asia) had a total of 133 employees. The breakdown of employees by gender and age is as follows.

During the reporting period

The labor contract signing rate is
100%



Number (person) and percentage of employees by gender

Number (person) and percentage of employees by age

Enhancing employee well-being

OCT (Asia) firmly believes that unity fosters development and adheres to a "people-oriented" approach. We provide employees with competitive compensation levels and benefits packages, creating a friendly and happy work environment. Furthermore, we value employees' sense of fulfillment and belonging, regularly organizing employee activities with diverse themes and building online and offline communication channels. This allows all employees to express their ideas and needs and receive respect and support.

Remuneration and benefits

OCT (Asia) strictly adheres to relevant laws and regulations such as the Social Insurance Law of the People's Republic of China and the Regulations on Paid Annual Leave for Employees, as well as internal management regulations such as the Employee Performance Management Measures (2024 Revision). The Company has established detailed management requirements in documents like the Employee Handbook and the Employee Attendance and Leave Management Measures, aiming at establishing and improving a diversified compensation system, providing market-competitive salaries and sharing the fruits of the Company's development with its employees.

Case Spreading warmth during traditional festivals

In 2024, we carried out activities such as winter warmth campaign, New Year park outing, and Mid-Autumn Festival celebrations to enliven the employee atmosphere, develop a warm corporate culture, and gather momentum to empower the Company's high-quality development.



Scene of New Year park outing



Mid-Autumn Festival activity

Communication

We have clearly defined channels for employee communication, including face-to-face conversations, staff meetings, distribution of employee satisfaction surveys, and the establishment of a suggestion mailbox, among other diverse methods, aiming at providing an open and equal platform for communication, actively absorbing valuable suggestions from employees, improving operational efficiency, and promoting the healthy and sustainable development of the Company.

Offline channels

Face-to-face exchanges
Staff meetings

Online channels

Distribution of employee satisfaction questionnaires
Set up suggestion boxes



General Manager's Mailbox

Case Women's Day theme activities

On March 8, 2024, OCT (Asia) organized activities for International Women's Day ("March 8th") to create an exclusive platform for its female employees, enriching their cultural lives and extending festive congratulations and best wishes to them.



Site of Women's Day activities

Case Diversified sporting events

OCT (Asia) actively responds to the national call for the development of competitive sports. By organizing sports competitions, the Company aims to boost employee confidence, strengthen physical fitness, enhance communication and exchange among employees through training and matches, improve team cohesion, and stimulate talent vitality. In 2024, OCT (Asia) organized employees to participate in various traditional sports events such as basketball games, table tennis matches, and badminton competitions.



Group photo in basketball game



Group photo in table tennis match



Group photo in the badminton competition

Talent pipeline development

OCT (Asia) implements training programs targeting young cadres and high-potential talents to enhance its talent pipeline development. The Company employs a dynamic management system for its reserve talent, clearly defining the operational mechanism of “Selection & Entry — Cultivation — Assessment — Exit”. It actively promotes internal talent exchange to broaden work perspectives and implements post-cultivation talent management and tracking, forming a closed loop with the development mechanism to further improve the quality of talent cultivation. At the same time, relying on the “Jing Plan” talent training system, we carry out targeted empowerment for compound and specialized talents, fully explore their potential, and stimulate their vitality.

2024 talent cultivation is focused on the following:



Case Targeted Training of “Jing Hui — Financial Risk Control Competency Enhancement” Training

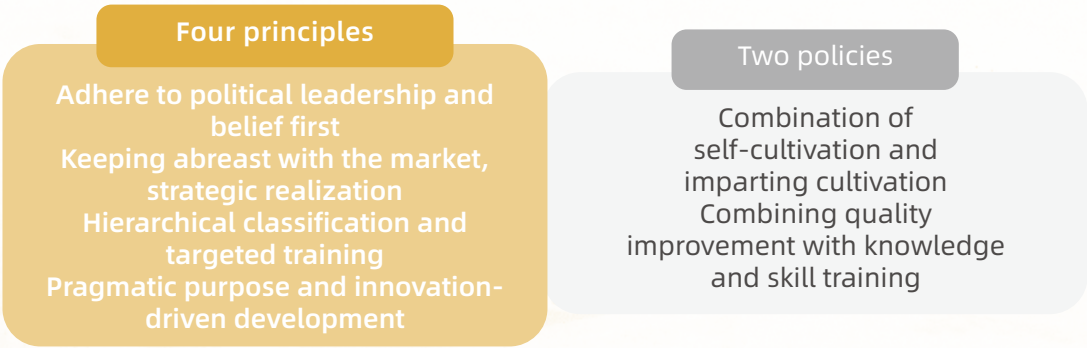
In 2024, OCT (Asia) conducted the targeted training of “Jing Hui — Financial Risk Control Competency Enhancement”, delivered through a blended online and offline ways, with a total of 110 participants.



Scene of new Company Law training

Facilitating employee growth

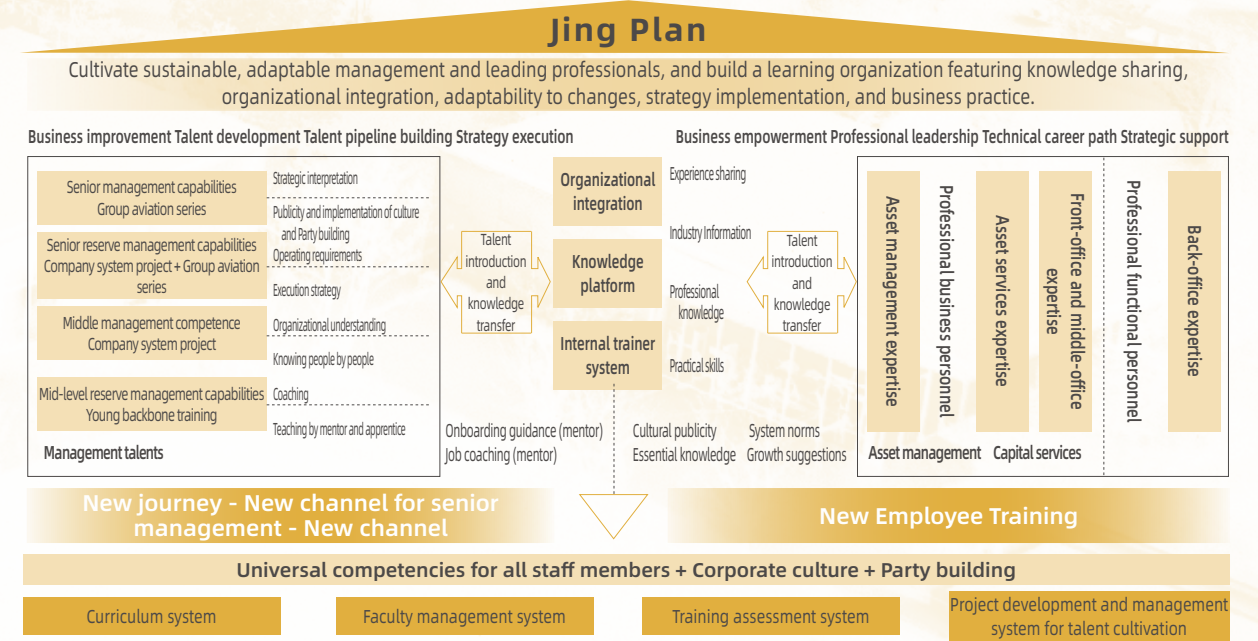
OCT (Asia), in accordance with the “Training Management Regulations”, continuously standardizes the quality and effectiveness of training management, adhering to the “four principles” and “two policies” as its purpose. It fully satisfies the organization’s talent needs from two aspects: talent development platforms and talent echelon development. It also establishes an incentive system to further stimulate employee vitality, profoundly enhance the core competitiveness of the Company, and achieve the goal of strengthening the Company through talent.



Talent development platform

OCT (Asia), relying on its strategic goals, is sorting out talent development plans and, based on the “Jing Plan” Talent Development Platform Construction Scheme, is highly systematizing OCT (Asia) talent cultivation system, building a solid moat for sustainable development of OCT (Asia).

To ensure the implementation of the Company’s talent strategy, enhance organizational and individual capabilities, accelerate the achievement of business goals, and establish a platform for industry co-creation and sharing, we have created the “Jing Plan” talent development platform, aimed at building a talent pool that fully meets organizational needs, to empower business development.



A panoramic view of the "Jing Plan"

In addition, OCT (Asia) is actively filling talent gaps through campus recruitment, relying on the “Creative π” high-level campus talent project, guided by its needs, solidifying the talent foundation, and striving to “bring in and bring in the right ones”.

Safeguarding employees’ safety

2024 marked the “Hidden Hazard Rectification Year” under the Company’s three-year fundamental improvement action plan for workplace safety. OCT (Asia) used this as a pivotal point, adhering to the principles of “Safety First, Prevention Foremost, Comprehensive Management”. The Company strengthened its safety production management system, conducted safety risk prevention and identification, promoted safety culture communication and training, actively prevented occupational diseases, firmly upheld the safety red line, and ensured the smooth operation of OCT (Asia)’s production and business activities.

Safety production management system

We abide by the Safety Production Law of the People’s Republic of China, the Opinions of the Central Committee of the Communist Party of China and the State Council on Promoting Reform and Development in the Field of Safety Production, the Interim Measures for the Supervision and Management of Safety Production of Central Enterprises, the Regulations on the Main Responsibility of Shenzhen Production and Operation Units for Safety in Production and other laws and regulations, and followed the Regulations on Safety Production Management Responsibilities (2023 Revision), the Regulations on the Responsibility System for Work Safety of All Employees (2023 Revision), the Annual Performance Assessment Measures for Work Safety (2023 Revision), the Regulations on Safety Management of Office Premises, and the System for Investment and Guarantee of Work Safety Expenses. These establishes a sound and rigorous safety management framework, continuously improving OCT (Asia)’s safety governance level.

Establishment and responsibilities of the Safety Production Committee

Establishment

We have established a safety production accountability system centered around the principal corporate leaders. This includes the formation of a production safety leading organization — Safety Production Committee (hereinafter referred to as the “Safety Committee”), which is chaired by the principal corporate leader. Members of the Safety Committee include members of the management team, heads of functional departments, and leaders of subsidiary companies.

Responsibilities

- **System construction:** To establish, improve and implement the responsibility system of safety production for all employees in the entity, and to strengthen the construction of safety production standardization; to organize the formulation and implementation of the safety production rules and regulations and operating procedures of the entity;
- **Safety investment:** Organize the formulation and implementation of the safety production education and training plan of the entity; ensure the effective implementation of the entity’s investment in safe production;
- **Hidden danger investigation:** Organize the establishment and implementation of the dual prevention work mechanism of safety risk classification management and control and hidden danger investigation and management, supervise and inspect the safety production work of the entity, and eliminate the hidden danger of production safety accidents in time;
- **Accident handling:** Organize the formulation and implementation of the entity’s emergency rescue plan for production safety accidents; report production safety accidents in a timely and truthful manner.

Case “Jing Zhan” targeted training for business development research

In 2024, OCT (Asia) conducted a “Jing Zhan” targeted training for business development research. Through the instructor’s review and sorting out of past classics and successful cases, summarizing of experiences and lessons, its employees’ professional capabilities were enhanced.



Scene of “Jing Zhan” targeted training for business development research

During the reporting period

the total training hours of employees reached

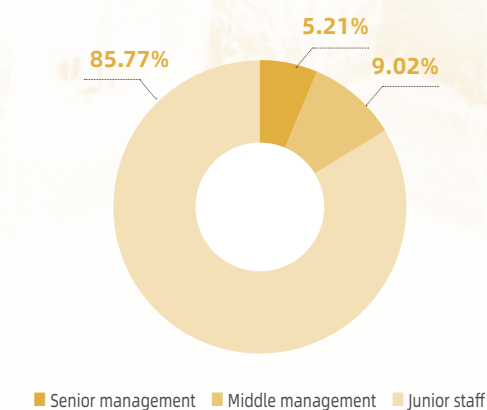
3,750 hours

and the per capita training hours were

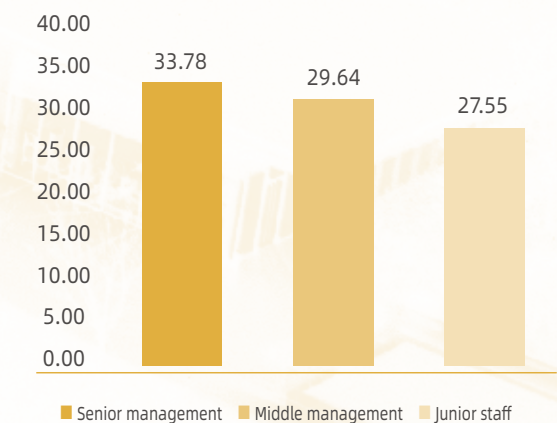
28.20 hours



Percentage of employees trained by rank⁴



Average training hours per employee by rank (Hours)



⁴ The data statistics scope includes the OCT (Asia) Headquarters and Hefei Company.

Case Adhere to the safety red line — Carry out “Safe Production Month” and a series of educational activities

In June 2024, the Company initiated the “Safety Production Month” campaign for 2024, with the theme “everyone pays attention to safety and everyone knows how to respond to emergencies - unblocking the lifeline”. Activities carried out include “Top Leader” safety lecture, “Safety Warning Day” event, safety education themed activities, and Safety Committee meetings. Through large-scale publicity, inspection and learning activities, the concept of “everyone pays attention to safety and everyone knows how to respond to emergencies” has been established, which ensures the safe operation of enterprises.

The “Top Leader” gives a lecture on safety
On June 3, 2024, the Company, in conjunction with the key focus areas of its safety management system restructuring and three-year fundamental improvement action plan, delivered a work safety themed lecture centered on the “Work Safety Month” campaign theme. The lecture emphasized the importance of work safety and enhanced employees’ safety awareness.



Scene of “Top Leader” Special Safety Lecture

Safety education special training
On June 7, 2024, the Company conducted a special training on safety education. Through case studies, it promoted employees’ deep understanding of basic safety concepts and the evolution of China’s safety work guidelines, the historical evolution of the Production Safety Law and the revised content of the new Production Safety Law, the safety production responsibilities of the three types of personnel in enterprises and the safety production responsibilities of all employees, as well as a brief overview of Overseas Chinese Town Group’s business and the safety risks it faces, thereby enhancing the safety awareness of all employees.



Scene of Safety Education Special Training

Safety risk prevention and investigation

We strictly adhere to the Safety Production Risk Classification Management and Control System, with the Safety Committee organizing the identification and evaluation of hazards. We carry out risk control work based on the principle of “classification guidance, graded control”, updating it annually, to provide a systematic basis for effectively preventing and curbing the occurrence of major accidents.

Identification of hazard sources

Major hazard sources	Relevant description
Unsafe human behavior	Ignorance or violation of safety operating procedures, command errors, operational errors, supervision errors, operator’s lack of concentration, operator’s physical discomfort, fatigue, abnormal health conditions, psychological abnormalities, physiological defects, and errors in work methods, etc.
Unsafe condition of the object	Defects in equipment, facilities, tools, and attachments, poor structure of equipment or devices, insufficient stiffness and hardness of materials, poor corrosion resistance, poor stability, wear and tear of parts and aging, lack of protection or malfunction of safety protection devices, defects, exposed live parts, leakage, electric sparks, noise, vibration hazards, injuries from moving objects, open flames, high-temperature substances, signal defects, sign defects, etc.
Unsafe surroundings	On-site layout is unreasonable, working space is narrow, ground is wet and slippery, workplace is messy, defects in openings on the ground, walls, and ceiling, poor lighting, uncomfortable temperature, poor ventilation, poor water supply and drainage, adverse weather and environment, etc.
Management Deficiencies	There are issues such as an incomplete safety organization structure, failure to implement the ‘three simultaneous’ in construction projects, non-standard operating procedures, imperfect systems, defects in accident emergency plans and responses, insufficient investment in safety funds, and imperfect safety management, etc.

Safety culture publicity and training

We are committed to enhancing our employees’ awareness of safe production, formulating the “Safety Training, Education, and Publicity System”, providing comprehensive, multi-level employee training, allowing employees to realize their value within the safety red line, and safeguarding the sustainable development of the Company.

Case Enhancing safety awareness — organizing new employee onboarding safety training and safety education video series

To further enhance safety awareness, the Company coordinated and organized new employee onboarding safety training, the viewing of safety education videos, and safety training on the use of natural gas and electricity in employee dormitories.



Site of safety training on the use of natural gas and electricity in employee dormitories



Scene of watching safety education videos

Prevention and control of occupational diseases of employees

OCT (Asia) attaches great importance to the health and safety of employees, strictly abides by the Law of the People's Republic of China on the Prevention and Control of Occupational Diseases, the Measures for the "Three Simultaneous" Supervision and Administration of Occupational Disease Protection Facilities in Construction Projects and other regulations, promotes internal occupational health monitoring and file management work systems, and builds a wide range of systematic health and safety management indicators to ensure the occupational health and safety of all employees.

In addition, the Company conducts hygiene and health safety first aid training, covering skills such as cardiopulmonary resuscitation (CPR) and the use of automated external defibrillators (AEDs), to improve employees' emergency response capabilities.



Scene of hygiene and health safety first aid training

During the reporting period

The coverage rate of employee physical examination is

100%

The number of occupational disease cases is

0



Case Strengthening emergency response — conducting fire drills, safety inspections before Dragon Boat Festival, and refuge floor training

Fire emergency drill

On June 17, 2024, the company carried out a fire emergency evacuation drill with the theme "everyone pays attention to safety and everyone knows how to respond to emergencies". After the evacuation drill, firefighters conducted explosion-proof drills and fire extinguisher training, strengthening the employees' fire safety awareness.



Employees learning to use fire extinguishers during the fire drill

Safety inspections before Dragon Boat Festival

On June 7, 2024, the Company conducted a safety inspection before Dragon Boat Festival. It's a comprehensive inspection on the Company's equipment and facilities against a safety checklist, with submission of a report on the rectification of safety hazards to further ensure stable and orderly production.



Scene of safety inspections before Dragon Boat Festival

Refuge floor training

On June 25, 2024, the Company conducted a refuge floor training. All employees were evacuated to the refuge floor through fire exits, and training on the use of fire-fighting equipment was provided, effectively enhancing employees' safety awareness, knowledge, and skills.



Scene of refuge floor fire safety skills training

Case Free Clinic Volunteer Activity

On March 18, 2024, the Company, in collaboration with multiple experts from Shenzhen Third People's Hospital, organized volunteers to conduct a free clinic activity themed "Working Together to Build a Medical Consortium, Jointly Building the Dream of a Healthy China" at OCT Hospital. On the site, they provided health consultation services to patients and residents, promoting the diversified development of community public welfare undertakings.



Hospital health consultation and free clinic service volunteer activity

Happy OCT communities: a new chapter in a better life

Hefei Airport International Town, a project by OCT (Asia), continues to empower the construction of a youth-development-oriented city, deeply engaging in the industry-city integration, and making multi-dimensional efforts to build a modern, high-quality, and warm regional space for production, living, and ecology.

I Empowering youth development

OCT (Asia) values and encourages youth development. Hefei Airport International Town, with its innovative thinking, has built a "Youth Activity" community platform with a rich variety of activities, setting a corporate example for serving youth.

Building a better community together

OCT (Asia) aims to meet the growing aspirations of the people for a better life, striving to create higher-quality and more fulfilling living experiences. Additionally, we uphold our corporate responsibility, innovate new models of assistance, focus on the healthy and rapid development of education in assisted areas, contribute to rural revitalization, and strive to be a pioneer and explorer in China's rural revitalization efforts.

Community services

For many years, OCT (Asia) has adhered to its brand positioning as an "Innovator of Quality Living", dedicated to being a builder and maintainer of warm, mutually beneficial, and vibrant communities. We highly value the development of community charity initiatives and cultural construction, unite volunteer strength to create a harmonious and happy neighborhood "community of shared future".

Warmth in OCT communities: community volunteers in action

We actively carry out diverse volunteer activities, strengthen the development of community volunteer teams, use patient service to convey warmth, and create a harmonious and warm community atmosphere.

Case Empowering community cultural services through collaboration with cultural companies

On March 17, 2024, the Company organized volunteers to actively participate in theater service volunteer activity, empowering community cultural service initiatives.



Scene of theater service volunteer activity at Huaxia Art Center

I Building a new type of community

Hefei Airport International Town, a project by OCT (Asia), actively fosters a harmonious neighborhood community atmosphere, and expands community influence, to meeting people's needs for modern, happy, and high-quality life communities.

Case 1 Building a new type of community — Lake Heart Club 2.0

On March 29, 2024, Hefei Airport International Town launched "Lake Heart Club 2.0", incorporating exclusive customization for all four seasons. It focuses on community life, health management, property services, and town transportation to create innovative and diverse benefits for community residents.



Lake Heart Club 2.0

Case Empowering youth development — Youth Home

Adhering to the strategic goal of "making cities more youth-friendly and enabling youth to achieve more in cities", and guided by the pilot program of "Youth Development-Oriented City", OCT (Asia) innovatively launched the Youth Home community with "Youth Research Club" and "Youth Life Club" as service platforms. This multi-faceted approach activates a new youth ecosystem, focuses on youth lifestyles, and empowers the high-quality development of youth in the new era.



Hefei Xinqiao International Town Youth Home

Case Empowering Youth Development — Youth Vigor Showcase

On October 11, 2024, to celebrate the 75th anniversary of the founding of the People's Republic of China, OCT Hefei Airport International Town supported the hosting of the preliminary round (Hefei Stop) of the 2024 Anhui Provincial University Campus Top 10 Singers Competition, actively undertaking the social responsibility of empowering youth development.



Scene of 2024 Anhui Provincial University Campus Top 10 Singers Competition

Rural revitalization

The Company consistently practices social responsibility and commitment, remembering to give back to society, support education, and care for the growth of young people. We actively respond to the “Central SOEs Consumption-Based Poverty Alleviation and Rural Revitalization Week” and engage in educational public welfare to effectively support designated poverty alleviation areas and win the battle against poverty.

Consumption-Based Poverty Alleviation and Rural Revitalization Week

To enhance the effectiveness of consumption-based poverty alleviation and increase farmers' income, the Company actively participated in the “Central SOEs Consumption-Based Poverty Alleviation and Rural Revitalization Week” by purchasing agricultural products worth RMB36,600 from designated poverty alleviation counties, a year-on-year increase of 103%. Through extensive mobilization and effective organization, the scope and influence of consumption-based poverty alleviation were significantly expanded.

Educational public welfare donations

Education is the cornerstone of development. We always care about the educational development of designated poverty alleviation areas. The Company actively engages in the long-term undertaking of educational public welfare, donating 10 HP computers to the Tianzhu County Education Bureau, contributing to the development of local education.

Case 2 Building a new type of community — “Town Time” Quarterly

Adhering to the concept of joint creation by neighbors, and showcasing the seasonal cultural landscape of the town in real-time, Hefei Airport International Town created the “Town Time” quarterly. With text and images, it records town documentaries, neighborhood stories, property services, and project fulfillment, aiming to promote communication and cultural inheritance among residents within the community, enhance community cohesion, and showcase a new look for the community.



Picture of “Town Time” Quarterly

I Contribute to industry-city Integration

OCT (Asia) adheres to the principle of empowering a better life through sustainable high-quality development and leverages its strengths to contribute to the development of cities in the new era. Hefei Airport International Town continues to focus on promoting the industry-city integration and facilitating regional linkages, fostering the multi-dimensional expansion and integration of culture, tourism, industry, health, and technology.

Case Contribute to industry-city Integration — co-organize the Dragon Boat Race

On June 1, 2024, Hefei Airport International Town co-organized the “2024 Hefei Economic Development Zone Second Dragon Boat Race”, empowering cross-regional urban exchange, promoting the joint effort between government and enterprises in the region, and actively undertaking the social responsibility of promoting the synergistic development of culture and industry.



Scene of the Dragon Boat Race

APPENDIX | APPENDIX I: HKEX ESG INDEX

Scope of Environmental, Social and Governance, General disclosure and Key Performance Indicators		Corresponding Chapter
A3: The Environment and Natural Resources	General disclosure Policies on minimising the issuer’s significant impact on the environment and natural resources	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
	A3.1 Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
A4: Climate Change	General disclosure Policies on identification and mitigation of significant climate-related issues which have impacted, and those which may impact, the issuer	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
	A4.1 Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
B. Social		
Employment and Labour Practices		
B1: Employment	General disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare	MINDS EMPOWERMENT: BUILDING BRIGHT FUTURE ON TALENT
	B1.1 Total workforce by gender, employment type (e.g. full-time or part-time), age group and geographical region	Indicator Performance Table
	B1.2 Employee turnover rate by gender, age group and geographical region	Indicator Performance Table
	General disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards	MINDS EMPOWERMENT: BUILDING BRIGHT FUTURE ON TALENT
	B2.1 Number and rate of work-related fatalities occurred in each of the past three years including the reporting year	Indicator Performance Table
B2: Health and Safety	B2.2 Lost days due to work-related injury	Indicator Performance Table
	B2.3 Description of occupational health and safety measures adopted, how they are implemented and monitored	MINDS EMPOWERMENT: BUILDING BRIGHT FUTURE ON TALENT
B3: Development and Training	General disclosure Policies on improving employees’ knowledge and skills for discharging duties at work. Description of training activities. Note: Training refers to vocational training. It may include internal and external courses paid by the employer	MINDS EMPOWERMENT: BUILDING BRIGHT FUTURE ON TALENT
	B3.1 The percentage of employees trained by gender and employee category (e.g. senior management, middle management)	Indicator Performance Table
	B3.2 The average training hours completed per employee by gender and employee category	Indicator Performance Table

Scope of Environmental, Social and Governance, General disclosure and Key Performance Indicators		Corresponding Chapter
A. Environmental		
A1: Emissions	General disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste Note: Air emissions include NOx, SOx, and other pollutants regulated under national laws and regulations. Greenhouse gases include carbon dioxide, methane, nitrous oxide, hydrofluorocarbons, perfluorocarbons and sulphur hexafluoride. Hazardous wastes are those defined by national regulations.	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
	A1.1 The types of emissions and respective emissions data	Indicator Performance Table
	A1.2 Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	Indicator Performance Table
	A1.3 Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	Indicator Performance Table
	A1.4 Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility)	Indicator Performance Table
	A1.5 Description of emission target(s) set and steps taken to achieve them	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
	A1.6 Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
A2: Use of Resources	General disclosure Policies on the efficient use of resources, including energy, water and other raw materials. Note: Resources can be used for production, storage, transportation, buildings, electronic equipment, etc.	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
	A2.1 Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility)	Indicator Performance Table
	A2.2 Water consumption in total and intensity (e.g. per unit of production volume, per facility)	Indicator Performance Table
	A2.3 Description of energy use efficiency target(s) set and steps taken to achieve them	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
	A2.4 Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
	A2.5 Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced	Not applicable

APPENDIX II: INDICATOR PERFORMANCE TABLE

ESG indicators	Unit	2024	2023	2022
A1.1 The types of emissions and respective emissions data				
Nitrogen oxides (NOx)	Kg	71.85	140.68	152.04
Sulfur oxides (SOx)	Kg	0.11	0.14	0.33
Particulate emissions	Kg	6.88	12.37	44.73
Total emissions per RMB10,000 of operating income	Kg/RMB10,000	0.0008	0.0012	0.0060
A1.2 Total greenhouse gas emissions and its intensity				
Direct (Scope 1) greenhouse gas emissions	tCO ₂ e	17.39	1,017	987
Indirect (Scope 2) greenhouse gas emissions	tCO ₂ e	514.89	4,501	4,640
Total greenhouse gas emissions	tCO ₂ e	532.29	5,518	5,626
Greenhouse gas emissions per RMB10,000 of operating income	tCO ₂ e/RMB10,000	0.006	0.04	0.02
A1.3 Hazardous waste produced				
Waste lamp tube	Pcs	0	15	34
Waste printer toner cartridge	Pcs	25	20	28
Waste battery	Pcs	26	28	120
Waste ink cartridge	Pcs	40	38	44
Total hazardous waste of per RMB10,000 of operating income	Pcs/RMB10,000	0.0009	0.0008	0.0007
A1.4 Non-hazardous waste produced				
Domestic waste	Ton	33.00	37.00	59.71
Kitchen waste	Ton	0.00	32.65	54.90
Total domestic and kitchen waste per RMB10,000 of operating come	Tonnes/RMB10,000	0.0003	0.0006	0.0002
Flying dust	Ton	1.90	2.07	24.75
Construction waste	Ton	318	335	518
Decoration waste	Ton	28.0	29.2	24.2
Total construction waste per RMB10,000 of operating income	Tons/RMB10,000	0.004	0.003	0.18
Waste stationery	Ton	0	0	0
Waste office paper	Ton	0.008	0.01	0.19
Waste glass bottle	Pcs	0	0	0
Waste plastic bottle	Pcs	16,055	16,900	30,070

Scope of Environmental, Social and Governance, General disclosure and Key Performance Indicators		Corresponding Chapter
B4: Labour Standards	General disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour	MINDS EMPOWERMENT: BUILDING BRIGHT FUTURE ON TALENT
	B4.1 Description of measures to review employment practices to avoid child and forced labour	MINDS EMPOWERMENT: BUILDING BRIGHT FUTURE ON TALENT
	B4.2 Description of steps taken to eliminate such practices when discovered	MINDS EMPOWERMENT: BUILDING BRIGHT FUTURE ON TALENT
B5: Supply Chain Management	General disclosure Policies on managing environmental and social risks of the supply chain	ARTISAN'S TOUCH: INSPIRING REVOLUTION IN QUALITY
	B5.1 Number of suppliers by geographical region	Indicator Performance Table
	B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored	Indicator Performance Table
	B5.3 Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored	ARTISAN'S TOUCH: INSPIRING REVOLUTION IN QUALITY
	B5.4 Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored	LOW CARBON APPROACH: NAVIGATING GREEN SHIFT
B6: Product Responsibility	General disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress	ARTISAN'S TOUCH: INSPIRING REVOLUTION IN QUALITY
	B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons	Not applicable
	B6.2 Number of products and service related complaints received and how they are dealt with	Indicator Performance Table
	B6.3 Description of practices relating to observing and protecting intellectual property	LEAN METHODOLOGY: ANCHORING SUCCESS IN FOUNDATIONAL PRINCIPLES
	B6.4 Description of quality assurance process and recall procedures	ARTISAN'S TOUCH: INSPIRING REVOLUTION IN QUALITY
B7: Anti-corruption	B6.5 Description of consumer data protection and privacy policies, how they are implemented and monitored	ARTISAN'S TOUCH: INSPIRING REVOLUTION IN QUALITY
	General disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering	LEAN METHODOLOGY: ANCHORING SUCCESS IN FOUNDATIONAL PRINCIPLES
	B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases	Indicator Performance Table
	B7.2 Description of preventive measures and whistleblowing procedures, how they are implemented and monitored	LEAN METHODOLOGY: ANCHORING SUCCESS IN FOUNDATIONAL PRINCIPLES
	B7.3 Description of anti-corruption training provided to directors and staff	LEAN METHODOLOGY: ANCHORING SUCCESS IN FOUNDATIONAL PRINCIPLES
B8: Community investment	General disclosure Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests	MINDS EMPOWERMENT: BUILDING BRIGHT FUTURE ON TALENT
	B8.1 Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport)	MINDS EMPOWERMENT: BUILDING BRIGHT FUTURE ON TALENT
	B8.2 Resources contributed (e.g. money or time) to the focus area	Indicator Performance Table

ESG indicators	Unit	2024	2023	2022
By geographical region				
Employees in South China	Headcount	54	32	211
Employees in East China	Headcount	79	461	345
Employees in Southwest China	Headcount	0	0	0
Employees in Northwest China	Headcount	0	0	0
B1.2 Employee turnover rate by gender, age group and geographical region				
Employee turnover rate	%	15.79	37.38	21.76
By gender				
Male employee turnover rate	%	22.08	37.74	19.94
Female employee turnover rate	%	7.14	36.82	24.44
By age group				
Turnover rate of employees under 30	%	20.00	40.88	43.45
Turnover rate of employees aged 30-50	%	15.93	36.78	12.74
Turnover rate of employee over 50	%	0.00	25.81	7.41
By geographical region				
Employee turnover rate in South China	%	18.52	81.25	21.33
Employee turnover rate in East China	%	13.92	36.44	22.03
Employee turnover rate in Southwest China	%	-	-	-
Employee turnover rate in Northwest China	%	-	-	-
B2.1 Number of work-related fatalities				
Number of work-related fatalities	Headcount	0	0	0
Rate of work-related fatalities	%	0	0	0
Number of work-related injuries	Time	1	0	0
B2.2 Lost days due to work-related injury				
Lost days due to work-related injury	Day	90	0	0
B3.1 Percentage of employees trained by gender and employee category				
Total number of trainees	Participants	998	1,372	2,246

ESG indicators	Unit	2024	2023	2022
A2.1 Total energy consumption and its intensity				
Comprehensive energy consumption	Tce	117	1,547	1,563
Comprehensive energy consumption per RMB10,000 of operating income	Tce/RMB10,000	0.0012	0.012	0.005
Gasoline usage	L	327	2,414	5,239
Gasoline usage per RMB10,000 of operating income	L/RMB10,000	0.003	0.02	0.02
Diesel consumption	L	6,359	6,694	15,645
Diesel consumption per RMB10,000 of operating income	L/RMB10,000	0.07	0.05	0.05
Natural gas consumption	m ³	0	459,459	437,372
Natural gas consumption per RMB10,000 of operating income	m ³ /RMB10,000	0	3.65	1.40
Purchased electricity	kWh	886,216	7,747,399	7,985,499
Purchased electricity per RMB10,000 of operating income	kWh/RMB10,000	9.16	61.49	25.64
A2.2 Total water consumption				
Total water consumption	Tonne	17,691	96,619	98,583
Water consumption per RMB10,000 of operating income	Tonnes/RMB10,000	0.18	0.77	0.32
B1.1 Total workforce by gender, employment type, age group and geographical region				
Total workforce	Headcount	133	519	556
By gender				
Male employees	Headcount	77	318	331
Female employees	Headcount	56	201	225
By employment type				
Number of senior management	Headcount	9	19	21
Number of middle management	Headcount	14	55	72
Number of primary-level employees	Headcount	110	445	463
By age group				
Employees under 30	Headcount	15	159	168
Employees aged 30-50	Headcount	113	329	361
Employees over 50	Headcount	5	31	27

ESG indicators	Unit	2024	2023	2022
B6.2 Number of products and service related complaints received				
Customer service complaints	Time	37	6	0
Engineering complaints	Time	26	8	82
Sales complaints	Time	5	0	0
Design complaints	Time	5	4	5
Commercial complaints	Time	0	2	0
Property complaints	Time	5	8	2
B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period				
Number of concluded legal cases regarding corrupt practices	Number	0	0	0
B7.3 Anti-corruption training provided to directors and staff				
Anti-corruption training sessions	Case	5	21	29
B8.2 Resources contributed to the focus area				
Value of donation and materials	RMB	80,000	75,000	96,265
Volunteer service or public service hours	Hour	30	30	233

Notes:
In 2024, all equity interests held by OCT (Asia) in Overseas Chinese Town (Shanghai) Land Company Limited were sold; therefore, the statistical caliber for this year no longer includes Overseas Chinese Town (Shanghai) Land Company Limited, and as a result, there were great changes in environmental and social indicators.

ESG indicators	Unit	2024	2023	2022
By gender				
Number of male employees trained	Participants	594	858	1,307
Number of female employees trained	Participants	404	514	939
By employment type				
Number of senior managements trained	Participants	52	121	159
Number of trainees of middle management	Participants	90	195	255
Number of trainees of primary-level employees	Participants	856	1,056	1,832
B3.2 Number of employee training hours and average training hours completed per employee by gender and employee category				
Total training hours of all employees	Hour	3,750	5,260	8,720
Average training hours	Hour	28.20	10.13	15.68
By gender				
Total training hours for male employees	Hour	2,215.00	3,341.25	5,171.30
Average training hours for male employees	Hour	28.77	10.51	15.62
Total training hours for female employees	Hour	1,535.00	1,918.75	3,548.70
Average training hours for female employees	Hour	27.41	9.55	15.77
By employee category				
Total training hours for senior management	Hour	304.00	626.75	655.8
Average training hours for senior management	Hour	33.78	32.99	31.23
Total training hours for middle management	Hour	415.00	885.75	991.60
Average training hours for middle management	Hour	29.64	16.10	13.77
Total training hours for primary-level employees	Hour	3,031.00	3,747.50	7,072.60
Average training hours for primary-level employees	Hour	27.55	8.42	15.28
B5.1 Number of suppliers by geographical region				
Chinese mainland	Number	178	103	90
Hong Kong, Macao, Taiwan and overseas	Number	48	-	-
B5.2 Number of suppliers where the practices are being implemented				
Number of suppliers signing the Integrity Agreement	Number	146	42	139

APPENDIX III: READER FEEDBACK FORM

Dear readers:

Thank you for taking the time out of your busy schedule to read the OCT (Asia) 2024 Environmental, Social and Governance Report. To better meet your needs and provide you with more valuable information, as well as to promote OCT (Asia)'s continued commitment to ESG principles and enhance our ability to fulfill environmental and social responsibilities, we sincerely hope you can provide us with your valuable feedback on our report. Your opinions and insights are crucial to us.

1. What is your overall evaluation of this report?

☐ Excellent ☐ Good ☐ Fair

2. Please evaluate the extent to which this report reflects the significant economic, social, and environmental impacts of OCT (Asia):

☐ Excellent ☐ Good ☐ Fair

3. Please evaluate the response and disclosure of stakeholder concerns in this report:

☐ Excellent ☐ Good ☐ Fair

4. Please evaluate the completeness of the information, indicators, and data disclosed in this report:

☐ Excellent ☐ Good ☐ Fair

5. What suggestions do you have for OCT (Asia)'s ESG efforts?

Thank you sincerely for your support and assistance to OCT (Asia).