CHINESE ESTATES HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 127)

Form of Proxy for Annual General Meeting

I/We, *(Note 1)* _____

of _____

being the registered holder(s) of *(Note 2)* _____ shares of HK$0.10 each in the capital of **CHINESE ESTATES HOLDINGS LIMITED** (the "**Company**"), HEREBY APPOINT *(Note 3)* the Chairman of the Meeting,

or _____

of _____

as my/our proxy to attend the Annual General Meeting (the "**Meeting**") (or at any adjournment thereof) of the Company to be held at The Air, L16, The ONE, 100 Nathan Road, Tsimshatsui, Kowloon, Hong Kong on Friday, 23 May 2025 at 10:00 a.m. and to vote for me/us and on my/our behalf in respect of the resolutions as hereunder indicated.

	Ordinary Resolutions	**For** *(Note 4)*	**Against** *(Note 4)*
1.	To receive and consider the audited consolidated Financial Statements, Directors' Report and Auditors' Report for the year ended 31 December 2024		
2.	To approve payment of final dividend for the year ended 31 December 2024		
3.	(i) To re-elect Ms. Chan, Hoi-wan as Director		
	(ii) To re-elect Ms. Chan, Lok-wan as Director		
	(iii) To re-elect Mr. Lau, Ming-wai as Director		
	(iv) To authorise the Board to fix the remuneration of the Directors		
4.	To re-appoint Auditors and to authorise the Board to fix the remuneration of the Auditors		
5.	To grant a general mandate to the Directors to buy-back shares of the Company		
6.	To grant a general mandate to the Directors to issue, allot and deal with shares of the Company		
7.	Conditional upon the passing of resolutions nos. 5 and 6, to extend the general mandate granted to the Directors to issue, allot and deal with shares not exceeding the aggregate number of shares to be bought back pursuant to the general mandate granted under resolution no. 5		

Date: _____ day of _____, 2025 Signature *(Note 5)*: _____

Notes:

1. Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**.
2. Please insert the number of shares of HK$0.10 each in the capital of the Company registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the Company registered in your name(s).
3. If any proxy other than the Chairman of the Meeting is preferred, strike out "the Chairman of the Meeting" and insert in **BLOCK CAPITALS** the full name and address of the proxy desired in the space provided. You are entitled to appoint one or more proxies and the proxy need not be a shareholder of the Company but must attend the Meeting in person to represent you.
4. Please indicate with a "✔" in the spaces opposite to each of the resolutions showing how you wish the proxy to vote on your behalf. In the absence of any such indication, the proxy may vote for or against the resolutions or may abstain at his/her discretion. Your proxy will also be entitled to vote at his/her discretion on any resolution properly put to the Meeting other than those referred to in the notice convening the Meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in case of a corporation, must be either under its common seal or under the hand of an officer or attorney or other person duly authorised.
6. Where there are joint registered holders of any share, any one of such persons may vote at the Meeting, either personally or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such joint holders be present at the Meeting personally or by proxy, that one of the said persons so present whose name stands first on the Register of Members in respect of such shares shall alone be entitled to vote and will be accepted to the exclusion of other joint registered holders in respect hereof.
7. To be valid, this form of proxy together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) must be deposited at the Company's branch registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for holding the Meeting or at any adjournment thereof.
8. Whether or not you intend to be present at the Meeting, you are welcome to complete the form of proxy. The completion of a form of proxy and returning it to the Company's branch registrar and transfer office in Hong Kong will not preclude you from attending and voting in person at the Meeting or poll concerned and, in such event, the appointment of the proxy will be deemed to be revoked.
9. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALLED BY THE PERSON(S) WHO SIGN(S) IT.**

PERSONAL INFORMATION COLLECTION STATEMENT

(i) "Personal Data" in this proxy form has the same meaning as "personal data" in the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) ("**PDPO**").

(ii) Your and your proxy's Personal Data provided in this form will be used in connection with processing your request for the appointment of a proxy to attend, act and vote on your behalf as directed above at the Meeting. Your supply of Personal Data is on voluntary basis. However, the Company may not be able to process your request unless you provide us with such Personal Data.

(iii) Your and your proxy's Personal Data will be disclosed or transferred to the Company's branch registrar and transfer office in Hong Kong and/or other companies or bodies for the purpose stated above, or when it is required to do so by law, and will be retained for such period as may be necessary for the Company's verification and record purpose.

(iv) By providing your proxy's Personal Data in this form, you should have obtained the express consent (which has not been withdrawn in writing) from your proxy in using his/her Personal Data provided in this form and that you have informed your proxy of the purpose for and the manner in which his/her data may be used.

(v) You/your proxy have/has the right to request access to and/or correction of your/your proxy's Personal Data respectively in accordance with the provisions of the PDPO. Any such request for access to and/or correction of your/your proxy's Personal Data should be in writing by post to the Personal Data Privacy Officer of Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or by email to PrivacyOfficer@computershare.com.hk.