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IBO TECHNOLOGY COMPANY LIMITED

(In Liquidation)

艾伯科技股份有限公司

(清盤中)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

QUARTERLY UPDATES ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by IBO Technology Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 18 March 2024, 24 April 2024, 25 April 2024, 29 April 2024, 15 January 2025, 24 January 2025 and 18 March 2025 in relation to (i) resignations of the board of directors, the chief financial officer, the company secretary and the authorized representative of the Company, (ii) Winding-up order against the Company, the appointment of the Provisional Liquidator and the appointment of the Joint and Several Liquidators of the Company (the “**Liquidators**”), (iii) Resumption guidance, resumption progress and quarterly update and (iv) the Bankruptcy Proceedings of a Subsidiary and (v) announcement on continued suspension of trading (collectively, the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

The Liquidators are in the course of obtaining and inspecting books and records of the Group in order to assess the latest status of the Group’s business operations and the progress of resumption. As stated in the announcement dated 18 March 2025, IBO Information (Shenzhen) Limited (“**IBO Information**”) filed for bankruptcy liquidation proceedings with the Shenzhen Intermediate People’s Court of Guangdong Province on 24 December 2024. The Company will keep the public informed by making further announcements as and when appropriate.

The Liquidators are currently exploring opportunity to restructure the debts of the Company and to fulfill the conditions set out in the Resumption Guidance. The Company will keep the shareholders and the investors informed by publishing further announcements as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading on The Stock Exchange of Hong Kong Limited in the shares of the Company (Stock Code: 2708), which was suspended with effect from 10:19 a.m. on 29 April 2024 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders and potential investors who have any queries about the implication of the appointment of the Liquidators and the continued suspension of trading of the Company's shares should obtain appropriate professional advice.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
IBO Technology Company Limited
(In Liquidation)
Chan Man Hoi (Ivan)
Joint and Several Liquidator
Acting as agents without personal liability

Hong Kong, 28 April 2025

The Board, as at the date of this announcement, comprises Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang as executive Directors, and Mr. Hung Muk Ming and Mr. Jin Zi as independent non-executive directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.