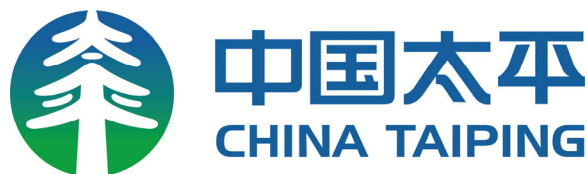


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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 966)

ANNOUNCEMENT

UNAUDITED FINANCIAL FIGURES AND SOLVENCY STATEMENT OF SUBSIDIARIES FOR THE FIRST QUARTER OF 2025

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Certain subsidiaries of the Company incorporated in The People’s Republic of China (the “**PRC**”) and engaged in insurance business, including Taiping Life Insurance Company Limited, Taiping General Insurance Company Limited and Taiping Reinsurance (China) Company Limited (the “**Certain Subsidiaries**”), are regulated by the National Financial Regulatory Administration (the “**NFRA**”) (Originally the “China Insurance Regulatory Commission”). In accordance with the provisions of “Peoples’ Bank of China and China Insurance Regulatory Commission Announcement No. 3 of 2015”, insurance companies have to disclose their financial report and solvency statement periodically, during the period when they have issued capital supplementary bonds. For the details of the solvency statement, please refer to the “Solvency Report of Subsidiaries for the First Quarter of 2025”, which will be published by the Company on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company’s website (www.ctih.cntaiping.com) in due course.

Financial report of Certain Subsidiaries for the first quarter ended 31 March of 2025 will be released on the website of China Foreign Exchange Trade System and China Bond at www.chinamoney.com.cn, and <http://www.chinabond.com.cn>, respectively.

Part of the contents of the financial report were extracted and attached in this announcement. The Company wishes to remind its shareholders and potential investors that the figures in the attachment of this announcement are based on unaudited preliminary financial and operational data of the Certain Subsidiaries.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan
Company Secretary

Hong Kong, 29 April 2025

As at the date of this announcement, the Board comprises 10 directors, of which Mr. YIN Zhaojun and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo, Ms. ZHANG Cui and Mr. ZHOU Lianggang are non-executive directors, and Mrs. LAW FAN Chiu Fun Fanny, Ms. LIU Yi, Mr. SHIU Sin Por and Mr. CAI Hongping are independent non-executive directors.

太平人壽保險有限公司
Taiping Life Insurance Company Limited

「存續債券 2025 年第一季度報告」節錄

Extract on “The Report of Outstanding Bonds for the First Quarter of 2025”

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit : RMB0'000)

資產負債表 Balance sheet	於2025年3月31日 At 31 March 2025
資產總計 Total assets	128,449,536
其中：交易性金融資產 Financial assets held for trading	33,817,218
債權投資 Debt investment	2,292,681
其他債權投資 Other debt investment	74,559,064
其他權益工具投資 Other equity instrument investment	3,641,528
長期股權投資 Long-term equity investments	6,187,648
負債總計 Total liabilities	120,787,639
其中：保險合同負債 Insurance contract liabilities	117,156,273
應付債券 Notes payable	345,379
所有者權益 Total equity	7,661,897
利潤表 Income statement	2025年1-3月累計數 For the period from January to March 2025
營業收入 Total operating revenue	2,047,800
其中：保險服務收入 Insurance service income	1,364,407
利息收入 Interest income	573,876
投資收益/(虧損) Investment gain/(loss)	547,366
公允價值變動損益 Gain/(loss) on fair value change	(483,122)
營業支出 Total operating expense	1,509,031
其中：保險服務費用 Insurance service expenses	815,237
承保財務損益 Covered financial gains and losses	589,808
利息支出 Interest expenditures	23,313
業務及管理費 Business and management fees	36,700
淨利潤 Net profit	299,240
現金流量表 Cash flow statement	2025年1-3月累計數 For the period from January to March 2025
經營活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) operating activities	2,863,490
投資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) the investing activities	(3,435,932)
籌資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) financing activities	(226,024)
年末現金及等價物餘額 Balance of cash and cash equivalents at the end of year	654,537

以上數據乃根據財政部分別於 2017 年和 2020 年修訂頒佈的《企業會計準則第 22 號——金融工具確認和計量》《企業會計準則第 23 號——金融資產轉移》《企業會計準則第 24 號——套期會計》《企業會計準則第 37 號——金融工具列報》以及《企業會計準則第 25 號——保險合同》(合稱「新準則」)編制。

The above figures were prepared in accordance with Accounting Standards for Business Enterprises (“ASBE”) No. 22 – Recognition and Measurement of Financial Instruments, ASBE No. 23 – Transfer of Financial Assets, ASBE No. 24 – Hedge Accounting, ASBE No. 37 – Presentation of Financial Instruments and ASBE No. 25 – Insurance Contracts (collectively referred to as the “New Standards”) revised and promulgated by the Ministry of Finance in 2017 and 2020 respectively.

太平財產保險有限公司
Taiping General Insurance Company Limited

「資本補充債券 2025 年第一季度報告」節錄
Extract on “The Report of Capital Supplementary Bonds for the First Quarter of 2025”

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

資產負債表 Balance sheet	於2025年3月31日 At 31 March 2025
資產總計 Total assets	4,100,218
其中：交易性金融資產 Financial assets held for trading	714,006
債權投資 Debt investment	505,103
其他債權投資 Other debt investment	831,960
其他權益工具投資 Other equity instrument investment	278,852
長期股權投資 Long-term equity investments	242,998
負債總計 Total liabilities	3,109,815
其中：保險合同負債 Insurance contract liabilities	2,313,264
應付債券 Notes payable	302,691
所有者權益 Total equity	990,403
利潤表 Income statement	2025年1-3月累計數 For the period from January to March 2025
營業收入 Total operating revenue	794,522
其中：保險服務收入 Insurance service income	774,347
利息收入 Interest income	15,686
投資收益/(虧損) Investment gain/(loss)	4,786
公允價值變動損益 Gain/(loss) on fair value change	(831)
營業支出 Total operating expense	756,126
其中：保險服務費用 Insurance service expenses	732,031
承保財務損益 Covered financial gains and losses	6,275
利息支出 Interest expenditures	2,190
業務及管理費 Business and management fees	3,659
淨利潤 Net profit	29,443
現金流量表 Cash flow statement	2025年1-3月累計數 For the period from January to March 2025
經營活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) operating activities	27,187
投資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) the investing activities	95,722
籌資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) financing activities	(172,136)
年末現金及等價物餘額 Balance of cash and cash equivalents at the end of year	146,695

上述數據乃根據新準則編制。

The above figures were prepared in accordance with the New Standards.

太平再保險（中國）有限公司
Taiping Reinsurance (China) Company Limited

「資本補充債券 2025 年第一季度報告」節錄
Extract on “The Report of Capital Supplementary Bonds for the First Quarter of 2025”

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

資產負債表 Balance sheet	於2025年3月31日 At 31 March 2025
資產總計 Total assets	1,079,947
其中：交易性金融資產 Financial assets held for trading	248,357
債權投資 Debt investment	100,388
其他債權投資 Other debt investment	132,708
其他權益工具投資 Other equity instrument investment	34,553
長期股權投資 Long-term equity investments	-
負債總計 Total liabilities	795,188
其中：保險合同負債 Insurance contract liabilities	607,079
應付債券 Notes payable	130,336
所有者權益 Total equity	284,759
利潤表 Income statement	2025年1-3月累計數 For the period from January to March 2025
營業收入 Total operating revenue	99,751
其中：保險服務收入 Insurance service income	93,758
利息收入 Interest income	4,438
投資收益/(虧損) Investment gain/(loss)	2,511
公允價值變動損益 Gain/(loss) on fair value change	(996)
營業支出 Total Operating expense	107,390
其中：保險服務費用 Insurance service expenses	98,662
承保財務損益 Covered financial gains and losses	4,416
利息支出 Interest expenditures	1,250
業務及管理費 Business and management fees	535
淨利潤 Net profit	(5,250)
現金流量表 Cash flow statement	2025年1-3月累計數 For the period from January to March 2025
經營活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) operating activities	(34,633)
投資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) the investing activities	50,297
籌資活動產生/(動用)的現金流量淨額 Net cash flows from/(used in) financing activities	(32,941)
年末現金及等價物餘額 Balance of cash and cash equivalents at the end of year	9,227

上述數據乃根據新準則編制。

The above figures were prepared in accordance with the New Standards.