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**中國太平保險控股有限公司**

China Taiping Insurance Holdings Company Limited  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 966)

**ANNOUNCEMENT  
SOLVENCY REPORT OF SUBSIDIARIES  
FOR THE FIRST QUARTER OF 2025**

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Certain subsidiaries of the Company incorporated in The People’s Republic of China (the “**PRC**”) and engaged in insurance business, including Taiping Life Insurance Company Limited, Taiping General Insurance Company Limited, Taiping Pension Company Limited and Taiping Reinsurance (China) Company Limited (the “**Certain Subsidiaries**”), are regulated by the National Financial Regulatory Administration (the “**NFRA**”). In accordance with relevant provisions of the China Risk Oriented Solvency System Phase II (“**C-ROSS II**”) issued by the NFRA, insurance companies have to disclose their solvency report summary quarterly.

Solvency report summary for the first quarter ended 31 March 2025 will be released on the website of Insurance Association of China and the respective websites of the Certain Subsidiaries at [www.iachina.cn](http://www.iachina.cn), <http://life.cntaiping.com>, <http://caixian.cntaiping.com>, <http://tppension.cntaiping.com> and <http://cntpre.cntaiping.com>, respectively.

Part of the contents of the solvency report summary were extracted and attached in this announcement. The Company wishes to remind its shareholders and potential investors that the figures in the attachment of this announcement are based on unaudited preliminary financial and operational data of the Certain Subsidiaries.

By Order of the Board of  
**China Taiping Insurance Holdings Company Limited**  
**ZHANG Ruohan**  
Company Secretary

Hong Kong, 29 April 2025

*As at the date of this announcement, the Board comprises 10 directors, of which Mr. YIN Zhaojun and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo, Ms. ZHANG Cui and Mr. ZHOU Lianggang are non-executive directors, and Mrs. LAW FAN Chiu Fun Fanny, Ms. LIU Yi, Mr. SHIU Sin Por and Mr. CAI Hongping are independent non-executive directors.*

太平人壽保險有限公司  
Taiping Life Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄  
2025 年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”  
For the First Quarter of 2025

## 主要指標

(單位：人民幣萬元)

## Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) <sup>1</sup> Figures of the Current Quarter (End) <sup>1</sup>	本年累計(末) <sup>2</sup> Figures of the Current Year (End) <sup>2</sup>
保險業務收入 Income from Insurance Business	5,910,662	5,910,662
淨利潤 Net Profit	299,240	299,240
淨資產 Net Assets	7,661,897	7,661,897
投資收益率 Investment Yield	0.93%	0.93%
	期末數 <sup>3</sup> At the End of the Period <sup>3</sup>	期初數 <sup>4</sup> At the Beginning of the Period <sup>4</sup>
認可資產 Admitted Assets	136,845,169	135,351,024
認可負債 Admitted Liabilities	108,477,114	105,891,908
實際資本 Available Capital	28,368,055	29,459,116
其中：核心一級資本 among them: Core Tier 1 Capital	15,053,765	17,311,888
核心二級資本 Core Tier 2 Capital	2,000,000	1,100,000
附屬一級資本 Ancillary Tier 1 Capital	11,152,113	10,884,043
附屬二級資本 Ancillary Tier 2 Capital	162,177	163,185
最低資本 Minimum Capital	10,052,616	9,880,980
核心償付能力溢額 Core Capital Surplus	7,001,149	8,530,908
核心償付能力充足率 Core Solvency Ratio	170%	186%
綜合償付能力溢額 Comprehensive Capital Surplus	18,315,439	19,578,136
綜合償付能力充足率 Comprehensive Solvency Ratio	282%	298%

註：1. 2025 年 1-3 月 (於 2025 年 3 月 31 日)；2. 2025 年 1-3 月 (於 2025 年 3 月 31 日)；  
3. 於 2025 年 3 月 31 日；4. 於 2024 年 12 月 31 日

Note: 1. January to March 2025 (At 31 March 2025); 2. January to March 2025 (At 31 March 2025);  
3. At 31 March 2025; 4. At 31 December 2024

上表中淨利潤及淨資產乃根據財政部分別於 2017 年和 2020 年修訂頒佈的《企業會計準則第 22 號——金融工具確認和計量》《企業會計準則第 23 號——金融資產轉移》《企業會計準則第 24 號——套期會計》《企業會計準則第 37 號——金融工具列報》以及《企業會計準則第 25 號——保險合同》(合稱「新準則」)編制。其他數據乃根據財政部於 2006 年發佈的《企業會計準則第 22 號——金融工具確認和計量》《企業會計準則第 25 號——原保險合同》《企業會計準則第 26 號——再保險合同》和於 2009 年發佈的《保險合同相關會計處理規定》(合稱「老準則」)編制。

The net profit and net assets in the table above were prepared in accordance with Accounting Standards for Business Enterprises (“ASBE”) No. 22 – Recognition and Measurement of Financial Instruments, ASBE No. 23 – Transfer of Financial Assets, ASBE No. 24 – Hedge Accounting, ASBE No. 37 – Presentation of Financial Instruments and ASBE No. 25 – Insurance Contracts (collectively referred to as the “New Standards”) revised and promulgated by the Ministry of Finance in 2017 and 2020 respectively. Other indicators were compiled in accordance with ASBE No. 22 – Recognition and Measurement of Financial Instruments, ASBE No. 25 – Original Insurance Contracts and ASBE No. 26 – Reinsurance Contracts issued by the Ministry of Finance in 2006 and Regulations regarding the Accounting Treatment of Insurance Contracts issued in 2009 (collectively referred to as the “Old Standards”).

**太平財產保險有限公司**  
**Taiping General Insurance Company Limited**

「保險公司償付能力季度報告摘要」節錄  
2025 年第一季度

**Extract on “Quarterly Solvency Report Summary for Insurance Companies”  
For the First Quarter of 2025**

## 主要指標

(單位：人民幣萬元)

## Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) <sup>1</sup> Figures of the Current Quarter (End) <sup>1</sup>	本年累計(末) <sup>2</sup> Figures of the Current Year (End) <sup>2</sup>
保險業務收入 Income from Insurance Business	971,930	971,930
淨利潤 Net Profit	29,443	29,443
淨資產 Net Assets	990,403	990,403
投資收益率 Investment Yield	0.73%	0.73%
綜合成本率 Combined Ratio	97.48%	97.48%
	期末數 <sup>3</sup> At the End of the Period <sup>3</sup>	期初數 <sup>4</sup> At the Beginning of the Period <sup>4</sup>
認可資產 Admitted Assets	5,108,323	5,066,749
認可負債 Admitted Liabilities	3,857,226	3,836,704
實際資本 Available Capital	1,251,097	1,230,046
其中：核心一級資本 among them: Core Tier 1 Capital	898,957	887,117
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	352,140	342,929
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	496,550	514,863
核心償付能力溢額 Core Capital Surplus	402,407	372,254
核心償付能力充足率 Core Solvency Ratio	181%	172%
綜合償付能力溢額 Comprehensive Capital Surplus	754,547	715,182
綜合償付能力充足率 Comprehensive Solvency Ratio	252%	239%

註：1. 2025 年1-3 月(於2025 年3 月31 日)；2. 2025 年1-3 月(於2025 年3 月31 日)；

3. 於2025 年3 月31 日；4. 於2024 年12 月31 日

Note: 1. January to March 2025 (At 31 March 2025); 2. January to March 2025 (At 31 March 2025);

3. At 31 March 2025; 4. At 31 December 2024

上表中淨利潤及淨資產乃根據新準則編制。

The net profit and net assets in the table above were prepared in accordance with the New Standards.

太平養老保險股份有限公司  
Taiping Pension Company Limited

「保險公司償付能力季度報告摘要」節錄  
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For the First Quarter of 2025

## 主要指標

(單位：人民幣萬元)

## Key Indicators

(Unit : RMB0'000)

指標名稱 Indicators	本季度(末) <sup>1</sup> Figures of the Current Quarter (End) <sup>1</sup>	本年累計(末) <sup>2</sup> Figures of the Current Year (End) <sup>2</sup>
保險業務收入 Income from Insurance Business	212,793	212,793
淨利潤 Net Profit	7,586	7,586
淨資產 Net Assets	349,932	349,932
投資收益率 Investment Yield	1.03%	1.03%
	期末數 <sup>3</sup> At the End of the Period <sup>3</sup>	期初數 <sup>4</sup> At the Beginning of the Period <sup>4</sup>
認可資產 Admitted Assets	4,901,251	4,849,561
認可負債 Admitted Liabilities	4,309,158	4,224,106
實際資本 Available Capital	592,093	625,455
其中：核心一級資本 among them: Core Tier 1 Capital	425,377	469,813
核心二級資本 Core Tier 2 Capital	5,725	4,129
附屬一級資本 Ancillary Tier 1 Capital	160,881	151,433
附屬二級資本 Ancillary Tier 2 Capital	110	80
最低資本 Minimum Capital	265,815	254,779
核心償付能力溢額 Core Capital Surplus	165,287	219,164
核心償付能力充足率 Core Solvency Ratio	162%	186%
綜合償付能力溢額 Comprehensive Capital Surplus	326,278	370,676
綜合償付能力充足率 Comprehensive Solvency Ratio	223%	245%

註：1. 2025 年 1-3 月 (於 2025 年 3 月 31 日)；2. 2025 年 1-3 月 (於 2025 年 3 月 31 日)；  
3. 於 2025 年 3 月 31 日；4. 於 2024 年 12 月 31 日

Note: 1. January to March 2025 (At 31 March 2025); 2. January to March 2025 (At 31 March 2025);  
3. At 31 March 2025; 4. At 31 December 2024

上表中淨利潤及淨資產乃根據新準則編制。

The net profit and net assets in the table above were prepared in accordance with the New Standards.

太平再保險 (中國) 有限公司  
Taiping Reinsurance (China) Company Limited

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## 主要指標

(單位：人民幣萬元)

## Key Indicators

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指標名稱 Indicators	本季度 (末) <sup>1</sup> Figures of the Current Quarter (End) <sup>1</sup>	本年累計 (末) <sup>2</sup> Figures of the Current Year (End) <sup>2</sup>
保險業務收入 Income from Insurance Business	220,073	220,073
淨利潤 Net Profit	-5,250	-5,250
淨資產 Net Assets	284,759	284,759
投資收益率 Investment Yield	0.65%	0.65%
綜合成本率 Combined Ratio	97.15%	97.15%
	期末數 <sup>3</sup> At the End of the Period <sup>3</sup>	期初數 <sup>4</sup> At the Beginning of the Period <sup>4</sup>
認可資產 Admitted Assets	1,614,095	1,623,810
認可負債 Admitted Liabilities	1,185,390	1,205,596
實際資本 Available Capital	428,705	418,214
其中：核心一級資本 among them: Core Tier 1 Capital	221,891	224,933
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	206,814	193,282
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	166,998	157,299
核心償付能力溢額 Core Capital Surplus	54,894	67,634
核心償付能力充足率 Core Solvency Ratio	133%	143%
綜合償付能力溢額 Comprehensive Capital Surplus	261,708	260,915
綜合償付能力充足率 Comprehensive Solvency Ratio	257%	266%

註：1. 2025 年 1-3 月 (於 2025 年 3 月 31 日)；2. 2025 年 1-3 月 (於 2025 年 3 月 31 日)；  
3. 於 2025 年 3 月 31 日；4. 於 2024 年 12 月 31 日

Note: 1. January to March 2025 (At 31 March 2025); 2. January to March 2025 (At 31 March 2025);  
3. At 31 March 2025; 4. At 31 December 2024

上表中淨利潤及淨資產乃根據新準則編制。

The net profit and net assets in the table above were prepared in accordance with the New Standards.