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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

## ANNOUNCEMENT OF THE RESOLUTIONS OF THE BOARD OF DIRECTORS

A meeting of the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held at the Bank’s head office at 55 Fuxingmennei Avenue, Xicheng District, Beijing on 29 April 2025. There were 15 directors eligible for attending the meeting, of whom 15 directors attended the meeting in person. Members of the Senior Management and members of the Board of Supervisors were in attendance at the meeting. The meeting was convened in compliance with the provisions of the laws, regulations, and requirements under the Articles of Association of Industrial and Commercial Bank of China Limited (the “**Articles**”) and the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited (the “**Rules of Procedures for the Board of Directors**”).

Mr. Liao Lin, Chairman of the Board of Directors, presided over the meeting. The directors attending the meeting considered and approved the following:

### 1. Proposal on the First Quarterly Report of 2025

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal has been considered and approved by the Audit Committee of the Board of Directors of the Bank, and has been agreed by all the members to submit to the Board of Directors for consideration.

Details are available on the “HKEXnews” website of Hong Kong Exchanges and Clearing Limited ([www.hkexnews.hk](http://www.hkexnews.hk)).

**2. Proposal on Reviewing the Articles of Association of Industrial and Commercial Bank of China Limited (Version 2025) and the Matters Related to the Dissolution of the Board of Supervisors**

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders' General Meeting of the Bank for consideration and the National Financial Regulatory Administration for approval.

Details are available in the circular of the Shareholders' General Meeting to be separately disclosed by the Bank.

**3. Proposal on Reviewing the Rules of Procedures for the Shareholders' Meeting of Industrial and Commercial Bank of China Limited (Version 2025)**

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders' General Meeting of the Bank for consideration. Details are available in the circular of the Shareholders' General Meeting to be separately disclosed by the Bank.

**4. Proposal on Reviewing the Rules of Procedures for the Board of Directors of Industrial and Commercial Bank of China Limited (Version 2025)**

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders' General Meeting of the Bank for consideration. Details are available in the circular of the Shareholders' General Meeting to be separately disclosed by the Bank.

**5. Proposal on the Limit for External Donations in 2025**

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders' General Meeting of the Bank for consideration. Details are available in the circular of the Shareholders' General Meeting to be separately disclosed by the Bank.

**6. Proposal on the Change to the Chairman of Some of the Special Committee of the Board of Directors**

Voting result of this proposal: 14 valid votes, 14 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

Mr. Murray Horn has not participated in the voting as he had interests in the proposal.

In accordance with the Company Law of the People's Republic of China, the relevant laws and regulations and the relevant requirements under the Articles and the Rules of Procedures for the Board of Directors, and the condition of appointments of certain directors, in order to ensure the smooth operation of the Board of Directors and its special committees, the Board of Directors considered and approved the appointment of Mr. Murray Horn as the chairman of the Nomination Committee of the Board of Directors.

Abovementioned change to the appointment shall take effect upon the expiration of the term and the resignation of the current chairman of the Nomination Committee of the Board of Directors, Mr. Fred Zulu Hu.

**7. Proposal on the Issuance of Capital Instruments and Total Loss-Absorbing Capacity Eligible Non-Capital Debt Instruments**

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the Shareholders' General Meeting of the Bank for consideration. Details are available in the circular of the Shareholders' General Meeting to be separately disclosed by the Bank.

**8. Proposal on Consumer Protection in 2024 and its Work Plan for 2025**

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**9. Proposal on Reviewing the Administrative Measures for Consumer Protection (Version 2025)**

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**10. Proposal on Compliance and Anti-Money Laundering Management of the Group in 2024 and the Work Plan for 2025**

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**11. Proposal on Reviewing the Administrative Measures for Data Security (Version 2025)**

Voting result of this proposal: 15 valid votes, 15 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
29 April 2025

*As at the date of this announcement, the Board of Directors comprises Mr. LIAO Lin, Mr. LIU Jun and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. FENG Weidong, Ms. CAO Liqun, Ms. CHEN Yifang, Mr. DONG Yang and Ms. ZHONG Mantao as non-executive directors, Mr. Fred Zuli HU, Mr. Norman CHAN Tak Lam, Mr. Herbert WALTER, Mr. Murray HORN, Mr. CHEN Guanting and Mr. LI Weiping as independent non-executive directors.*