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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

2025 FIRST QUARTERLY RESULTS

All financial information set out in the 2025 first quarterly report (the "**First Quarterly Report**") of Huadian Power International Corporation Limited* (the "**Company**") is unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

1. IMPORTANT NOTICE

- 1.1 The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report, and that it contains no false representation, misleading statements or material omission, and jointly and severally accept the legal responsibility.
- 1.2 The person in charge of the Company, the person in charge of the Company's accounting functions and the person in charge of the accounting firms (head of the Company's accounting department) warrant the truthfulness, accuracy and completeness of the financial information in the quarterly report.
- 1.3 The financial statements in the First Quarterly Report of the Company are unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.
- 1.4 This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

2. MAJOR FINANCIAL DATA

2.1 Major accounting data and financial indicators

Unit: '000 Currency: RMB

Item	The reporting period	The same period of last year	Increase/decrease from the same period of last year (%)
Operating income	26,576,657	30,951,954	-14.14
Net profit attributable to shareholders of the Company	1,930,451	1,862,213	3.66
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss	1,896,351	1,620,710	17.01
Net cash flow from operating activities	9,065,188	4,369,448	107.47
Basic earnings per share (RMB/share)	0.17	0.16	6.25
Diluted earnings per share (RMB/share)	N/A	N/A	N/A
Return on net assets (weighted average) (%)	4.06	4.03	Increased by 0.03 percentage point
	At the end of the reporting period	At the end of last year	Increase/decrease from the end of last year (%)
Total assets	219,951,758	223,875,372	-1.75
Owners' equity attributable to shareholders of the Company	66,320,325	67,334,772	-1.51

2.2 Extraordinary gain or loss items and amount

√Applicable □Not applicable

Unit: '000 Currency: RMB

Extraordinary gain or loss items	Amount for the period
Gain or loss on disposal of non-current assets, including the write-off of provision for impairment of assets	21,176
Government grants recognized in the gain or loss for the reporting period, but other than grants which are closely related to the ordinary business of the Company, enjoyed under the state's policies according to established standards, and have a continuing effect on the Company's gain or loss	14,103
Gain or loss from external entrusted loans	3,669
Reversal of provision for impairment of receivables subject to separate impairment test	9
Other gain or loss items within the meaning of extraordinary gain or loss	10,087
Less: Amount of effect on income tax	8,098
Amount of effect on minority interests (after tax)	6,846
Total	34,100

2.3 The Company shall explain the reasons for recognizing items not listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as extraordinary gain or loss items with significant amounts, and for defining the extraordinary gain or loss items listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as recurring gain or loss items.

□Applicable √Not applicable

2.4 Changes in major accounting data and financial indicators and the particulars and reasons therefor

□Applicable √Not applicable

Items	Change ratio (%)	Main Reason
Net cash flows generated from operating activities	107.47	The impact of fuel costs expenditure decrease

3. SHAREHOLDER'S INFORMATION

3.1 Total number of ordinary shareholders, number of preference shareholders with restored voting rights, and shareholdings of top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	133,364	Total number of preference shareholders with restored voting rights at the end of the reporting period (if any)	-			
Particulars of shareholdings of top ten shareholders (excluding shares lent through refinancing)						
Name of shareholders	Shareholder's nature	Number of Shareholding	Percentage of shareholding (%)	Number of shares held subject to trading moratorium	Shares pledged, labeled or frozen	
					Status of shares	Number
China Huadian Corporation Limited	State-owned legal person	4,620,061,224	45.17	-	Nil	-
Hong Kong Securities Clearing Company Limited	Foreign legal person	1,876,517,242	18.35	-	Unknown	
Shandong Development & Investment Holding Group Co., Ltd.	State-owned legal person	664,865,346	6.50	-	Nil	-
China Securities Finance Corporation Limited	Unknown	244,392,650	2.39	-	Nil	-
Shenergy Company Limited	State-owned legal person	118,499,900	1.16	-	Nil	-

China Life Insurance Co., Ltd. - Traditional - General Insurance Products -005L-CT001 Shanghai (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001 滬)	Unknown	78,770,199	0.77	-	Nil	-
Central Huijin Asset Management Ltd.	State-owned legal person	76,249,700	0.75	-	Nil	-
China National Arts & Crafts (Group) Corp.	State-owned legal person	69,800,000	0.68	-	Nil	-
CITIC-Prudential Life Insurance Company Limited – Traditional Account	Unknown	60,250,700	0.59	-	Nil	-
Industrial and Commercial Bank of China Limited - Huatai-PB CSI 300 Exchange Traded Fund (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金)	Other	55,705,638	0.54	-	Nil	-
Particulars of shareholdings of top ten shareholders not subject to trading moratorium (excluding shares lent through refinancing)						
Name of shareholders	Number of tradable shares held not subject to trading moratorium	Type and number of shares				
		Type of shares		Number		
China Huadian Corporation Limited	4,620,061,224	Ordinary shares denominated in RMB		4,534,199,224		
		Overseas listed foreign invested shares		85,862,000		
Hong Kong Securities Clearing Company Limited	1,876,517,242	Ordinary shares denominated in RMB		166,472,591		

		Overseas listed foreign invested shares	1,710,044,651
Shandong Development & Investment Holding Group Co., Ltd.	664,865,346	Ordinary shares denominated in RMB	664,865,346
China Securities Finance Corporation Limited	244,392,650	Ordinary shares denominated in RMB	244,392,650
Shenenergy Company Limited	118,499,900	Ordinary shares denominated in RMB	118,499,900
China Life Insurance Co., LTD. - Traditional - General Insurance Products -005L-CT001 Shanghai (中國人壽保險股份有限公司－傳統－普通保險產品－005L－CT001 滬)	78,770,199	Ordinary shares denominated in RMB	78,770,199
Central Huijin Asset Management Ltd.	76,249,700	Ordinary shares denominated in RMB	76,249,700
China National Arts & Crafts (Group) Corp.	69,800,000	Ordinary shares denominated in RMB	69,800,000
CITIC-Prudential Life Insurance Company Limited – Traditional Account	60,250,700	Ordinary shares denominated in RMB	60,250,700
Industrial and Commercial Bank of China Limited - Huatai-PB CSI 300 Exchange Traded Fund (中國工商銀行股份有限公司－華泰柏瑞滬深 300 交易型開放式指數證券投資基金)	55,705,638	Ordinary shares denominated in RMB	60,250,700

Note: The 72,386,000 H shares of the Company still held by Shandong Development & Investment Holding Group Co., Ltd. are registered under the name of Hong Kong Securities Clearing Company Limited. The 85,862,000 H shares of the Company held by China Huadian Corporation Limited through its subsidiaries are also registered under the name of Hong Kong Securities Clearing Company Limited.

3.2 Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to trading moratorium participating in the lending of shares in the refinancing business

☐Applicable ☒Not applicable

3.3 Changes in the top 10 shareholders and top 10 shareholders not subject to trading moratorium from the previous period due to lending/returning of refinancing facilities

☐Applicable ☒Not applicable

4. OTHER REMINDERS

4.1 Investors are reminded to be aware of other important information about the Company's business operations during the reporting period

☐Applicable ☒Not Applicable

For the Company's unaudited consolidated balance sheet and balance sheet as at 31 March 2025, consolidated income statement and income statement, consolidated cash flow statement and cash flow statement for the three months ended 31 March 2025 (all prepared in accordance with the China Accounting Standards for Business Enterprises), please refer to the website of the Shanghai Stock Exchange at www.sse.com.cn.

By order of the Board

Huadian Power International Corporation Limited*

Qin Jiehai

Secretary to the Board

As at the date of this announcement, the Board comprises:

Liu Lei (Chairman, Executive Director), Chen Bin (Vice Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Zhao Wei (Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).

Beijing, the PRC

29 April 2025

** For identification purpose only*