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**IRICO**

**彩虹集團新能源股份有限公司**

**IRICO GROUP NEW ENERGY COMPANY LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0438)

## **CHANGE OF EXECUTIVE DIRECTOR AND GENERAL MANAGER**

This announcement is made by IRICO Group New Energy Company Limited\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company hereby announces that (i) Mr. Ma Zhibin (“**Mr. Ma**”) retired as an executive director of the Company as he had reached the statutory retirement age and Mr. Gao Feng’an (“**Mr. Gao**”) has been nominated for appointment as an executive director of the Company, which is subject to consideration and approval by the shareholders of the Company at the extraordinary general meeting of the Company (the “**EGM**”) to be convened on 29 May 2025; and (ii) Mr. Ma ceased to be the general manager and legal representative of the Company and Mr. Gao has been appointed as the general manager and legal representative of the Company.

### **CHANGE OF EXECUTIVE DIRECTOR**

The Board announces that Mr. Ma retired as an executive director of the Company and ceased to be a member of the nomination committee, a member of the remuneration and appraisal committee and the chairman of the strategy committee of the Company as he had reached the statutory retirement age. His retirement takes effect on 29 April 2025.

The Board resolved on 29 April 2025 to nominate Mr. Gao to be appointed as an executive director of the Company, subject to consideration and approval by the shareholders of the Company at the EGM, with a term of office commencing from the date of approval of the proposed appointment at the EGM to the expiry date of the term of the sixth session of the Board of the Company.

The biographical details of Mr. Gao are set out as follows:

**Mr. Gao Feng'an:** aged 52, joined the Group in July 1996. Mr. Gao graduated from Xi'an Jiaotong University with a bachelor's degree. He is a member of the Communist Party of China and a senior engineer. Mr. Gao is currently the Party secretary, the general manager and legal representative of the Company, and the Party secretary and general manager of IRICO (Hefei) Photovoltaic Co., Ltd.. He served as a mechanical technician, engineer, workshop quality officer, dispatcher, deputy director of the first post-assembly workshop and deputy director of the first-second workshop of the assembly workshop of No.1 Colour Picture Tube Factory under IRICO Color Picture Tube Plant (彩虹彩色顯像管總廠彩管一廠後裝車間), project manager of the strategic planning department of IRICO Group Company Limited\* (彩虹集團有限公司), manager of the operations and management department and manager of the electronic and digital business department of Zhuhai Caizhu Industrial Co., Ltd., assistant to the general manager and deputy general manager of IRICO (Foshan) Video Technology Co., Ltd., deputy general manager of Zhuhai Caizhu Industrial Co., Ltd., deputy general manager and executive deputy general manager of IRICO (Hefei) Photovoltaic Co., Ltd., deputy general manager of the Company and other positions.

As of the date of this announcement, saved as disclosed above, Mr. Gao confirms that: (i) he has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas in the past three years, nor held any other major appointment and professional qualification; (ii) he does not hold any other position with the Company or its subsidiaries; (iii) he does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any relationship with other current directors, senior management or substantial or controlling shareholders of the Company.

The executive directors of the Company currently do not receive any remuneration from the Company in respect of their services rendered as directors. In the event that the executive directors begin to receive remuneration from the Company in the future, their remuneration shall be determined with reference to the Company's remuneration policy, their respective qualifications and experience and other factors.

Save as disclosed in this announcement, there is no other information regarding the appointment of Mr. Gao as an executive director of the Company is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

## **CHANGE OF GENERAL MANAGER**

As Mr. Ma had reached the statutory retirement age, Mr. Ma also ceased to be the general manager of the Company. Mr. Ma has confirmed that he has no disagreement with the Board and there are no matters relating to his retirement as an executive director and general manager of the Company that need to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Gao has been appointed as the general manager of the Company with effect from 29 April 2025 for a term commencing from the date of consideration and approval at the Board meeting to the date of expiry of the term of office of the sixth session of the Board. Mr. Gao ceased to be the deputy general manager of the Company.

For the biographical details of Mr. Gao, please refer to the section headed "CHANGE OF EXECUTIVE DIRECTOR" of this announcement.

The remuneration of Mr. Gao as the general manager of the Company shall be determined with reference to the Company's remuneration policy, his qualifications and experiences and other factors. For details of his remuneration, please refer to the annual reports to be published by the Company in due course.

Save as disclosed in this announcement, there is no other information regarding the appointment of Mr. Gao as the general manager of the Company is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

During his tenure as an executive director and general manager of the Company, Mr. Ma has been diligent and dedicated to his duties. The Board would like to express its sincere gratitude to Mr. Ma for his contributions during his tenure of office and to welcome Mr. Gao to take office.

## **CONVENING THE EGM**

The Company will convene the EGM on 29 May 2025, to consider and approve the ordinary resolution in relation to the proposed appointment of Mr. Gao as an executive director of the Company. A notice of the EGM containing the relevant details will be published in due course.

By order of the Board  
**IRICO Group New Energy Company Limited\***  
**Yang Hua**  
*Chairlady*

Shaanxi Province, the PRC  
29 April 2025

*As at the date of this announcement, the Board consists of Ms. Yang Hua as executive director, Mr. Fang Zhongxi and Mr. Wang Dong as non-executive directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors.*

\* *For identification purpose only*