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潍柴動力股份有限公司

**WEICHAI POWER CO., LTD.**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2338)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to an announcement made by Weichai Power Co., Ltd. (the “**Company**”) on the website of Shenzhen Stock Exchange dated 29 April 2025, which is for information only. The full text of the announcement in Chinese is published on the websites of the Stock Exchange and the Company.

By order of the Board of Directors

**Ma Changhai**

*Chairman*

Weifang, Shandong, PRC

29 April 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Ma Changhai, Mr. Wang Decheng, Mr. Huang Weibiao, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Ma Xuyao; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Ms. Jiang Yan, Mr. Chi Deqiang, Mr. Zhao Fuquan, Mr. Xu Bing and Mr. Tao Huaan.*

Stock Code: 000338

Abbreviation: Weichai Power

Announcement No.:2025-027

# WEICHAI POWER CO., LTD. FIRST QUARTERLY REPORT FOR 2025



*The Company and all members of the board of directors guarantee that the information disclosed is true, accurate and complete, and without any misrepresentation, misleading statements or material omissions.*

## IMPORTANT NOTICE:

1. The board of directors, the Supervisory Committee and the directors, supervisors and senior management warrant the authenticity, accuracy and completeness of the contents of this quarterly report, and that there are no false presentations, misleading statements or material omissions, and shall severally and jointly accept legal responsibilities.
2. The principal of the Company, the principal in charge of accounting and the head of accounting department (person in charge of accounting) warrant that the financial statements contained in the quarterly report are true, accurate and complete.
3. Whether the first quarterly report has been audited or not

☐Yes ☒No

## I. Major financial data

### (I) Major accounting data and financial indicators

Whether the Company has made retrospective adjustment or restatement of accounting data of the prior years

☒Yes ☐No

Reasons for retrospective adjustment or restatement

☒Changes in accounting policies ☐Correction of accounting errors ☐Business combination under common control ☐Other reasons

	Reporting period	The corresponding period of last year		Change for the reporting period over the corresponding period of last year (%)
		Before adjustment	After adjustment	After adjustment
Revenue (RMB)	57,463,810,771.91	56,380,162,567.06	56,380,162,567.06	1.92%
Net profit attributable to shareholders of listed company (RMB)	2,710,563,216.84	2,599,658,963.24	2,599,658,963.24	4.27%
Net profit attributable to shareholders of listed company after extraordinary gain/loss (RMB)	2,484,683,328.64	2,344,378,801.64	2,344,378,801.64	5.98%
Net cash flows from operating activities (RMB)	-4,645,924,486.64	1,611,808,374.28	1,611,808,374.28	-388.24%
Basic earnings per share (RMB/share)	0.31	0.30	0.30	3.32%
Diluted earnings per share (RMB/share)	0.31	0.30	0.30	3.32%
Weighted average return on net assets (%)	3.08%	3.21%	3.21%	-0.13%
	As at the end of the reporting period	As at the end of last year		Change as at the end of the reporting period as compared to end of last year (%)
		Before adjustment	After adjustment	After adjustment
Total assets (RMB)	353,458,570,197.46	343,879,412,547.54	343,879,412,547.54	2.79%
Equity attributable to shareholders of listed company (RMB)	89,480,587,730.12	86,696,358,548.97	86,696,358,548.97	3.21%

KION GROUP AG, a controlling subsidiary of the Company, made provision for cost saving measures related expenses of RMB1,465 million, affecting the Company's net profit attributable to the shareholders of the listed company by the amount of RMB472 million.

Reasons for changes in accounting policies and correction of accounting errors

In March 2024, the Ministry of Finance published and issued the “Application Guidelines for Accounting Standards for Business Enterprises 2024”. The Group has implemented the above provisions since 1 January 2024.

### (II) Extraordinary gain/loss items and amounts

☒Applicable ☐N/A

Item	Unit: RMB
	Amount for the reporting period
Gains or losses from disposal of non-current assets (including the part of assets impairment provision already made and written off)	16,080,435.84
Government subsidy accounted for in profit and loss for the current period, excluding those closely associated with the normal business of the Company granted in compliance with national policies, entitled in accordance with specified standards and having a continuous impact on the profit or loss of the Company	166,879,559.40
Profit and loss on the changes in fair value generated from financial assets and financial liabilities held by non-financial institutes and profit and loss from disposal of financial assets and financial liabilities, other than effective hedging business relating to ordinary operating business of the Company	174,285,995.17

Reversal of provision for impairment of receivables that were individually tested for impairment	21,899,969.83
Non-operating income and expenses other than the above items	46,148,257.22
Less: Effects of income tax	82,032,488.86
Effects of minority interests (after tax)	117,381,840.40
Total	225,879,888.20

Specific events of other items recorded in the profit and loss in accordance with the definition of extraordinary gain/loss items

☐Applicable ☒N/A

The Company did not have other specific events of other items recorded in the profit and loss in accordance with the definition of extraordinary gain/loss items.

Notes on the extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Extraordinary Gains or Losses defined as its recurring gain or loss items

☐Applicable ☒N/A

The Company did not have any extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses as its recurring gain or loss items.

### (III) Information on and reasons for the changes of major accounting data and financial indicators

☒Applicable ☐N/A

Unit: ten thousand RMB

Item on statements	As at the end of the reporting period	As at the end of last year	Percentage change	Reason
Accounts receivables	4,156,323.19	3,087,718.24	34.61%	The main reason is that some relevant customers generally repay according to the credit periods, and settle the loans according to the relevant periods.
Receivable financing	1,008,788.16	718,210.34	40.46%	It is mainly attributable to the increase in the payment of notes receivable received from customers during the current period.
Short-term loans	313,183.95	174,179.56	79.81%	It is mainly attributable to the replenishment of working capital.
Item on statements	From the beginning of year to the end of the reporting period	Corresponding period of last year	Percentage change	Reason
General and administrative expenses	409,075.13	261,203.53	56.61%	It is mainly attributable to the provision for related expenses by KION GROUP AG, a controlling subsidiary of the Company under its cost saving measures.
Finance expenses	-20,755.60	10,597.72	-295.85%	It is mainly attributable to the increase in foreign exchange gains during the current period.
Income tax expenses	30,761.64	83,208.54	-63.03%	It is mainly attributable to the decrease in overseas subsidiaries.
Net cash flows from operating activities	-464,592.45	161,180.84	-388.24%	It is mainly attributable to the decrease in cash received from sale of goods and provision of services.
Net cash flows from investing activities	-545,422.89	8,186.27	-6762.66%	It is mainly attributable to the increase in cash paid for investments as a result of the increase in purchases of wealth management products.
Net cash flows from financing activities	40,971.32	-251,191.91	116.31%	It is mainly attributable to the increase in cash received from borrowings and the decrease in cash paid for repayment of borrowings.

## II. Shareholders' Information

### (I) Statement of the total number of holders of ordinary shares and holders of preference shares with restored voting rights, and the particulars of the shareholdings of the top 10 shareholders

Unit: share

Total number of shareholders of ordinary shares as at the end of the reporting period	224,105	Total number of shareholders of preference shares with restored voting rights as at the end of the reporting period (if any)			0	
Information on shareholdings of the top ten shareholders (excluding shares lent through margin financing)						
Name of shareholder	Nature of shareholder	Percentage of shareholding (%)	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number
HKSCC Nominees Limited	Foreign shareholder	22.22%	1,938,983,635			
Weichai Group Holdings Limited	State-owned legal person	16.30%	1,422,550,620	1,345,905,600		
Hong Kong Securities Clearing Company Limited	Overseas legal person	6.65%	580,651,427			
Weifang Investment Group Company Limited	State-owned legal person	3.40%	296,625,408	296,625,408		
China Securities Finance Corporation Limited	Domestic non-state-owned legal person	1.87%	163,608,906			
China Life Insurance Company Limited – Traditional – General insurance product – 005L – CT001 Hu	Funds, wealth management products, etc.	1.50%	130,760,979			
IVM Technical Consultants Wien Gesellschaft m.b.H	Overseas legal person	1.29%	112,263,700			
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended ETF	Funds, wealth management products, etc.	1.02%	88,694,786			
China Construction Bank Corporation –E Fund CSI 300 Trading Open-ended Initiating ETF	Funds, wealth management products, etc.	0.71%	62,216,519			
Shandong Enterprise Trust Operation Company Limited	Domestic non-state-owned legal person	0.70%	61,409,960			
Information on shareholdings of the top ten non-restricted shareholders (excluding shares lent through margin financing and locked shares of senior executives)						
Name of shareholder	Number of non-restricted shares held	Types and number of shares				
		Types of shares	Number of shares			
HKSCC Nominees Limited	1,938,983,635	Overseas listed foreign shares	1,938,983,635			
Hong Kong Securities Clearing Company Limited	580,651,427	RMB ordinary shares	580,651,427			
China Securities Finance Corporation Limited	163,608,906	RMB ordinary shares	163,608,906			
China Life Insurance Company Limited – Traditional – General insurance product – 005L – CT001 Hu	130,760,979	RMB ordinary shares	130,760,979			
IVM Technical Consultants Wien Gesellschaft m.b.H	112,263,700	RMB ordinary shares	112,263,700			
Industrial and Commercial Bank of China Limited – Huatai-PineBridge CSI 300 Trading Open-ended ETF	88,694,786	RMB ordinary shares	88,694,786			
Weichai Group Holdings Limited	76,645,020	RMB ordinary shares	76,645,020			
China Construction Bank Corporation –E Fund CSI 300 Trading Open-ended Initiating ETF	62,216,519	RMB ordinary shares	62,216,519			
Shandong Enterprise Trust Operation Company Limited	61,409,960	RMB ordinary shares	61,409,960			

National Manufacturing Transformation and Upgrade Fund Co., Ltd.	42,682,926	RMB ordinary shares	42,682,926
Statement on the connected relationship or acting in concert relationship among the aforementioned shareholders	The Company is not aware whether there is any connected relationship among the aforementioned shareholders, or whether there is any acting in concert relationship among them.		
Description of top 10 shareholders' involvement in financing and securities lending businesses (if any)	N/A		

Shares lent through margin financing business involved in by the shareholders holding 5% or above of the Company's shares, the top 10 shareholders and the top 10 shareholders whose shares are not subject to trading restrictions

☐Applicable ☒ N/A

Changes of top 10 shareholders and top 10 shareholders whose shares are not subject to trading restrictions compared to the previous period due to reasons related to shares lent/returned through margin financing

☐Applicable ☒ N/A

## (II) Total number of shareholders of preference shares and information on shareholdings of the top 10 shareholders of preference shares of the Company

☐Applicable ☒ N/A

## III. Other Important Events

☒ Applicable ☐ N/A

Other important events during the reporting period of the Company and the progress thereof have been disclosed in the temporary announcements. For details, please refer to the following index of disclosure:

Summary of important events	Date of disclosure	Search index of the temporary announcement on the website for disclosure
Temporary termination of the spin-off and listing of Weichai Torch Technology Co., Ltd., a subsidiary of the Company, on the ChiNext Board. This matter is subject to consideration by the general meeting of the Company.	18 March 2025	For details, please refer to the announcement titled "Announcement on the Temporary Termination of the Spin-off and Listing of a Subsidiary on the ChiNext Board of Weichai Power Co., Ltd." published on the website of CNINFO (www.cninfo.com.cn).

## IV. Quarterly Financial Statement

### (I) Financial Statement

#### 1. Consolidated balance sheet

Prepared by: Weichai Power Co., Ltd.

31 March 2025

Unit: RMB

Items	Closing balance	Opening balance
Current assets:		
Cash and cash equivalents	62,483,025,502.93	72,066,926,728.68
Settlement provisions		
Capital lent to other financial institutions		

Financial assets held for trading	18,564,235,392.17	16,488,504,978.97
Derivative financial assets		
Notes receivable	7,530,069,548.19	7,890,650,056.91
Accounts receivable	41,563,231,890.72	30,877,182,388.79
Receivable financing	10,087,881,576.01	7,182,103,394.41
Prepayments	1,393,264,477.70	1,368,159,871.96
Insurance receivables		
Reinsurance receivables		
Contract reserve of reinsurance receivables		
Other receivables	1,536,679,648.82	1,356,048,339.69
Incl: Interests receivable	8,865,775.83	2,054,516.08
Dividends receivable		
Purchase restituted financial assets		
Inventories	36,483,887,032.72	35,675,282,801.36
Incl: Data resources		
Contract assets	2,303,335,119.78	2,291,377,442.53
Assets held for sale	348,027.65	
Non-current assets due within one year	5,864,048,440.82	5,447,139,288.50
Other current assets	4,048,377,752.78	4,106,309,416.32
Total current assets	191,858,384,410.29	184,749,684,708.12
Non-current assets:		
Granted loans and advances		
Debt investments		
Other debt investments		
Long-term receivables	16,921,096,191.04	15,774,538,475.39
Long-term equity investments	5,745,599,325.13	4,914,614,355.00
Investment in other equity instruments	6,259,012,398.93	6,114,305,210.35
Other non-current financial assets	353,432,466.54	603,663,855.04
Investment property	667,682,961.33	646,133,155.60
Fixed assets	48,110,209,476.93	47,303,406,403.80
Construction in progress	6,676,963,469.61	6,500,353,163.16
Productive biological assets		
Oil and gas assets		
Right-of-use assets	5,836,246,540.19	5,562,826,921.96
Intangible assets	22,437,622,360.90	22,205,299,328.21
Incl: Data resources		
Development expenditure	49,323,327.44	48,673,761.47
Incl: Data resources		
Goodwill	24,809,072,071.11	24,561,247,939.69
Long-term prepaid expenses	324,154,581.89	320,676,891.81
Deferred tax assets	6,184,697,544.18	5,800,746,699.31
Other non-current assets	17,225,073,071.95	18,773,241,678.63
Total non-current assets	161,600,185,787.17	159,129,727,839.42
Total assets	353,458,570,197.46	343,879,412,547.54
Current liabilities:		
Short-term loans	3,131,839,469.84	1,741,795,558.78
Loans from central bank		
Capital borrowed from other financial institutions		
Financial liabilities held for trading	138,351,365.20	308,561,225.70
Derivative financial liabilities		
Notes payable	30,596,958,083.42	34,125,863,390.70
Accounts payable	65,052,302,664.42	58,032,964,948.37
Advances from customers		
Contract liabilities	11,759,542,845.01	13,914,246,892.96

Financial assets sold under repurchase agreements		
Absorbing deposit and interbank deposit		
Security trading commission		
Security underwriting fees		
Payroll payable	7,883,305,166.63	6,969,134,215.22
Taxes payable	2,854,653,880.40	2,244,855,844.93
Other payables	8,157,354,204.44	8,636,538,731.70
Incl: Interests payable	205,529,822.54	105,130,664.59
Dividends payable	392,023,956.10	402,613,907.91
Handling fees and commission payable		
Reinsurance payables		
Liabilities held for sale		
Non-current liabilities due within one year	21,531,262,199.11	21,030,639,166.69
Other current liabilities	8,218,344,021.43	7,834,870,104.62
Total current liabilities	159,323,913,899.90	154,839,470,079.67
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	8,447,848,365.19	8,516,557,642.02
Bonds payable	7,374,441,172.40	7,116,572,845.20
Incl: Preference shares		
Perpetual bonds		
Lease liabilities	4,952,415,213.52	4,831,598,870.97
Long-term payables	11,285,046,393.20	11,159,920,909.70
Long-term payroll payable	7,140,711,007.77	7,499,281,967.77
Accruals and provisions	990,995,396.01	873,151,560.22
Deferred income	4,511,671,789.22	4,587,960,893.43
Deferred tax liabilities	4,282,243,904.79	3,910,628,492.35
Other non-current liabilities	20,008,498,625.43	18,585,612,961.05
Total non-current liabilities	68,993,871,867.53	67,081,286,142.71
Total liabilities	228,317,785,767.43	221,920,756,222.38
Equity holders' interest:		
Share capital	8,726,556,821.00	8,726,556,821.00
Other equity instruments		
Incl: Preference shares		
Perpetual bonds		
Capital reserves	11,268,394,286.27	11,218,072,681.51
Less: Treasury shares	546,248,538.39	546,248,538.39
Other comprehensive income	2,729,947,315.34	2,707,897,162.83
Special reserves	249,798,002.51	248,503,795.47
Surplus reserves	4,491,565,280.61	4,491,565,280.61
General risk provision		
Retained earnings	62,560,574,562.78	59,850,011,345.94
Total equity attributable to equity holders of parent company	89,480,587,730.12	86,696,358,548.97
Minority interests	35,660,196,699.91	35,262,297,776.19
Total equity holders' interests	125,140,784,430.03	121,958,656,325.16
Total liabilities and equity holders' interests	353,458,570,197.46	343,879,412,547.54

Legal Representative: Ma Changhai Principal in charge of accounting: Wang Cuiping Head of accounting department: Yu Fuzhang

## 2. Consolidated income statement

Unit: RMB



Items	Amount for the current period	Amount for corresponding period of last year (restated)
1. Total revenue	57,463,810,771.91	56,380,162,567.06
Including: Revenue	57,463,810,771.91	56,380,162,567.06
Interest income		
Premium income earned		
Handling fees and commission income		
2. Total cost of sales	54,040,509,984.32	52,223,835,773.98
Including: Cost of sales	44,690,985,149.63	44,160,251,127.10
Interest expenses		
Handling fees and commission expenses		
Payments on surrenders		
Claim expenses-net		
Provision for insurance liability reserve-net		
Policyholder dividends		
Expenses for reinsurance		
Taxes and surcharges	189,864,017.73	229,267,010.41
Distribution and selling expenses	3,236,789,559.99	3,025,731,806.17
General and administrative expenses	4,090,751,299.02	2,612,035,333.67
Research & development expenses	2,039,675,967.83	2,090,573,316.28
Finance expenses	-207,556,009.88	105,977,180.35
Incl: Interest expenses	905,631,985.12	955,548,135.74
Interest income	853,508,652.62	835,438,773.33
Add: Other income	293,633,263.34	262,948,222.02
Investment income (losses are indicated with "-")	51,285,888.57	42,414,067.07
Including: Investment income from associates and joint ventures	-17,354,478.94	-18,029,534.02
Income from derecognition of financial assets at amortised cost		
Foreign exchange gains (losses are indicated with "-")		
Gains on net exposure hedging (losses are indicated with "-")		
Gains on fair value changes (losses are indicated with "-")	-132,085,675.69	-30,324,032.13
Credit impairment losses (losses are indicated with "-")	-241,778,598.48	-349,118,905.06
Asset impairment losses (losses are indicated with "-")	-327,791,706.78	-104,785,617.02
Gains on disposal of assets (losses are indicated with "-")	16,186,824.44	133,500,626.35
3. Operating profit (losses are indicated with "-")	3,082,750,782.99	4,110,961,154.31
Add: Non-operating income	78,277,310.07	107,626,225.36
Less: Non-operating expenses	31,730,842.40	41,810,578.59
4. Total profits (total losses are indicated with "-")	3,129,297,250.66	4,176,776,801.08
Less: Income tax expenses	307,616,386.70	832,085,393.82
5. Net profits (net losses are indicated with "-")	2,821,680,863.96	3,344,691,407.26
(1) Breakdown by continuity of operations		
1. Net profit from continuing operations (net losses are indicated with "-")	2,821,680,863.96	3,344,691,407.26
2. Net profit from discontinued operations (net losses are indicated with "-")		
(2) Breakdown by attributable interests		
1. Net profit attributable to owners of the parent	2,710,563,216.84	2,599,658,963.24

2. Minority interests	111,117,647.12	745,032,444.02
6. Net other comprehensive income after tax	304,423,999.21	585,848,197.00
Net other comprehensive income attributable to shareholders of the parent after tax	101,856,118.54	836,854,932.62
(1) Those other comprehensive income not to be reclassified into profit or loss	168,468,812.00	1,016,375,180.43
1. Changes arising from re-measurement of defined benefit plan	163,732,135.60	38,559,577.73
2. Other comprehensive income not to be reclassified into profit or loss using the equity method	-4,206,055.06	2,097,317.35
3. Change in fair value of investment in other equity instruments	8,942,731.46	982,944,293.20
4. Change in fair value of credit risk of enterprise		
5. Others		-7,226,007.85
(2) Those other comprehensive income to be reclassified into profit or loss	-66,612,693.46	-179,520,247.81
1. Other comprehensive income to be reclassified into profit or loss using the equity method	4,531,689.80	-3,921,685.40
2. Change in fair value of other debt investments		
3. Amount of financial assets to be reclassified and taken to other comprehensive income		
4. Provision for impairment of credit in respect of other debt investments		
5. Cashflow hedging reserve	72,747,362.56	-4,507,807.29
6. Exchange differences on foreign currency translation	-143,891,745.82	-171,090,755.12
7. Others		
Net other comprehensive income attributable to minority interests after tax	202,567,880.67	-251,006,735.62
7. Total comprehensive income	3,126,104,863.17	3,930,539,604.26
Total comprehensive income attributable to the owners of the parent	2,732,613,369.35	3,436,513,895.86
Total comprehensive income attributable to minority interests	393,491,493.82	494,025,708.40
8. Earnings per share:		
(1) Basic earnings per share	0.31	0.30
(2) Diluted earnings per share	0.31	0.30

Legal Representative: Ma Changhai Principal in charge of accounting: Wang Cuiping Head of accounting department: Yu Fuzhang

### 3. Consolidated cash flow statement

Unit: RMB

Items	Amount for the current period	Amount for corresponding period of last year
1.Cash flows from operating activities:		
Cash received from sale of goods and provision of services	43,589,961,482.25	49,084,411,922.99
Net increase in customers' deposit and interbank deposit		
Net increase in loans from central bank		
Net increase in capital borrowed from other financial institutions		
Cash received from premiums of original insurance contract		
Net cash received from reinsurance		
Net increase in policyholder deposit and investment		
Cash received from interests, handling fees and commission		
Net increase in capital borrowed		
Net increase in cash received under repurchasing		
Net cash received from entrusted sale and purchase of securities		

Refunds of taxes	662,078,052.81	633,660,048.65
Other cash received relating to operating activities	697,240,921.56	814,243,767.62
Subtotal of cash inflows from operating activities	44,949,280,456.62	50,532,315,739.26
Cash paid for purchase of goods and receiving of services	34,827,337,833.12	33,913,520,281.70
Net increase in customers' loans and advances		
Net increase in fund deposited in central bank and interbank		
Cash paid for claims under original insurance contract		
Net increase in capital lent to other financial institutions		
Cash paid for interests, handling fees and commission		
Cash paid for dividends to policyholders		
Cash paid to and for staff	10,527,799,523.07	10,194,668,701.72
Cash paid for all types of taxes	1,348,802,096.57	1,028,521,281.35
Other cash paid relating to operating activities	2,891,265,490.50	3,783,797,100.21
Subtotal of cash outflows from operating activities	49,595,204,943.26	48,920,507,364.98
Net cash flows from operating activities	-4,645,924,486.64	1,611,808,374.28
2. Cash flows from investing activities:		
Cash received from disposal of investments	14,637,292,300.00	7,519,900,000.00
Cash received from return on investments	89,280,145.94	72,595,507.41
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	24,524,151.42	30,755,202.04
Net cash received from disposal of subsidiaries and other business units		81,064,192.00
Other cash received relating to investing activities	76,240,751.37	16,226,538.53
Subtotal of cash inflows from investing activities	14,827,337,348.73	7,720,541,439.98
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	1,409,879,119.51	1,488,882,444.33
Cash paid for investment	18,707,675,570.72	6,018,052,094.52
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	44,570,784.30	
Other cash paid relating to investing activities	119,440,729.45	131,744,249.64
Subtotal of cash outflows from investing activities	20,281,566,203.98	7,638,678,788.49
Net cash flows from investing activities	-5,454,228,855.25	81,862,651.49
3. Cash flows from financing activities:		
Cash received from capital contributions		
Including: Cash received by subsidiaries from capital contributions of minority shareholders		
Cash received from borrowings	2,040,696,647.20	517,507,801.53
Other cash received relating to financing activities	139,359,175.53	58,156,867.36
Subtotal of cash inflows from financing activities	2,180,055,822.73	575,664,668.89
Cash paid for repayment of borrowings	1,015,421,721.71	2,187,135,403.43
Cash paid for distribution of dividends, profit or for interest	213,870,185.62	298,164,360.99
Including: Dividends and profit distributed to minority shareholders by subsidiaries	10,984,330.00	12,500.00
Other cash paid relating to financing activities	541,050,683.51	602,283,974.07
Subtotal of cash outflows from financing activities	1,770,342,590.84	3,087,583,738.49
Net cash flows from financing activities	409,713,231.89	-2,511,919,069.60
4. Effects of changes in exchange rates on cash and cash equivalents	223,807,004.11	-105,380,969.29
5. Net increase in cash and cash equivalents	-9,466,633,105.89	-923,629,013.12
Add: balances of cash and cash equivalents as at the beginning of the period	54,954,090,124.47	71,620,312,325.93
6. Balances of cash and cash equivalents as at the end of the period	45,487,457,018.58	70,696,683,312.81

**(II) Adjustments to relevant items of the financial statements at the beginning of the initial application year due to initial application of new accounting standards since 2025**

☐Applicable ☒N/A

**(III) AUDIT REPORT**

Whether the first quarterly report has been audited or not

☐Yes ☒No

The first quarterly report of the Company is unaudited.

Board of Directors  
WEICHAI POWER CO., LTD  
29 April 2025