

北京京城佳業物業股份有限公司 BEIJING CAPITAL JIAYE PROPERTY SERVICES CO., LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code : 2210



2024 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

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ABOUT THIS REPORT

This report is the environmental, social and governance report ("ESG Report" or the "Report") issued by Beijing Capital Jiaye Property Services Co., Limited (hereinafter referred to as the "Company"), highlighting the ESG management philosophy, initiatives and achievements of the Company and its subsidiaries (collectively "Capital Jiaye", "Group" or "We") in 2024.

Basis of Preparation

This Report has been prepared to comply with the relevant standards for sustainable development information disclosure that are common in the industry while highlighting the unique characteristics of the enterprise based on the industry background. The relevant standards as key references in 2024 include the following:

- (1) The Environmental, Social and Governance Reporting Guide (the "ESG Reporting Guide") in Appendix C2 of the Main Board Listing Rules ("Listing Rules") of the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the "Stock Exchange");
- (2) The Financial Stability Board (FSB) Task Force on Climate-Related Financial Disclosures (TCFD) Recommendations;
- (3) The Reference Indicator System for ESG Reports of Listed Companies Controlled by Central Enterprises.

Reporting Principles

This Report has been prepared in accordance with the reporting principles in the ESG Reporting Guide.

Principles	Response
Materiality	Capital Jiaye conducted an assessment of material issues in 2024 and invited stakeholders to participate in the assessment. The board of the Company (the "Board") approved and confirmed the results of annual materiality analysis and disclosed the impact and performance of the Group's material issues in this Report.
Balance	This Report objectively, impartially and truthfully reflects the Group's achievements and practices on environmental and social affairs in 2024, and truthfully discloses the problems we have encountered and improvement measures we have taken.
Consistency	Capital Jiaye follows a consistent approach to disclosure statistics, and in the future, we will endeavor to ensure that the ESG Report adopts consistent disclosure principles, and when there is a change in statistics or other relevant factors, we will explain the specific changes and the reasons for them in the Report.
Quantification	The Group has made quantitative disclosures of key performance indicators with historical data in the categories of Environment and Society in accordance with the requirements of "Key Performance Indicators" in the "ESG Reporting Guide". The calculation methodologies for all metrics are specified in the "ESG KEY PERFORMANCE DATA TABLE". For forward-looking information such as targets, quantitative disclosures are provided whenever practicable, with a commitment to progressively enhance statistical processes to achieve comprehensive disclosure in the future.

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Reporting Scope

The reporting period of this Report is from January 1, 2024 to December 31, 2024 (the "Reporting Period" or the "Year"), with appropriate forward and backward extension for certain contents. Unless otherwise specified in individual materials, the policy documents, statements, data, etc. in this Report cover the actual business scope of Capital Jiaye. Unless otherwise specified, the monetary amounts involved in this Report are measured in RMB. This Report focuses on disclosing ESG information. Part of the content shall be read together with the 2024 Annual Report of Beijing Capital Jiaye Property Services Co., Limited.

Source of Data

The data used in this Report mainly derives from public data, internal statistical reports, third-party surveys, administrative documents and reports and other related documents.

Approval of this Report

This Report was reviewed and approved for publication by the Board on March 28, 2025.

Access to this Report

This Report is available in both English and Chinese versions for readers' reference. The electronic version of this Report can be obtained on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.bcjps.com). In case of any discrepancy between the two versions, the Chinese version shall prevail.

Feedback

If you have any questions or feedback about the Company's ESG work or this Report and its content, please contact us via email at jcjy@bcjps.com.

STATEMENT OF THE BOARD

Capital Jiaye attaches great importance to the sustainable development of the Company and pays close attention to other environmental and social factors, including climate changes, resource consumption, ESG policies and strategies, community construction, grassroots governance, etc. The Company has a deep understanding of the importance of sustainable development in its daily operation and market management, as well as its valuable contribution to its long-term development. As a state-owned enterprise under Beijing Municipality, Capital Jiaye takes the lead in fulfilling its primary responsibility for the construction and development of the capital city, firmly positions the capital city as a "red steward" for development, and strives to bring positive influence to the industry.

In terms of supervising sustainable development work, Capital Jiaye has established an effective ESG work structure in accordance with the ESG guidelines of the Stock Exchange to continue to strengthen the supervision and participation of the Board in ESG matters. In terms of ESG governance structure, Capital Jiaye has the Board as the highest responsible and decision-making body for ESG matters. The Board is responsible for determining the ESG management strategies of the Company, including but not limited to: identifying assessed and recognized ESG-related risks and opportunities; confirming the results of internal and external materiality assessments; determining ESG management objectives, policies, and implementation pathways; and approving the Company's annual ESG report. The Board of Directors has established the Strategy and Investment and ESG Committee as the supervisory body, responsible for coordinating and overseeing ESG-related matters, organizing the preparation of ESG reports, and regularly reporting ESG work progress to the Board. Functional departments and subsidiaries, acting as the execution bodies, are responsible for implementing the work plans formulated by the Strategy and Investment and ESG Committee, reporting on the progress and data of ESG-related work, and fully carrying out ESG management tasks.

Based on the external environment and Capital Jiaye's development strategy, we conducted stakeholder surveys during the Reporting Period and identified six highly important ESG issues to clarify work priorities, including: green office and low-carbon living, energy management, service quality, employee welfare and remuneration, employee occupational health and safety, and business ethics and anti-corruption. In our daily work, we focus on reviewing and improving performance on the above issues, and implement corresponding target management. In the future, we will continuously adjust our sustainable development management strategies and implementation methods based on stakeholder expectations and the Company's operational realities, constantly enhancing our sustainable development performance.

This Report details the progress and effectiveness of Capital Jiaye's ESG work in 2024, and was reviewed and approved by the Board of Directors on March 28, 2025. The Board of Directors and all directors of Capital Jiaye warrant that there are no false records, misleading statements or material omissions in this Report, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of its contents.

GOVERNANCE PRINCIPLES

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SUSTAINABLE DEVELOPMENT RESPONSIBILITY PRACTICES

Capital Jiaye actively fulfills the goal of high-quality sustainable development. While pursuing economic development and growth, we have identified six major responsibility directions for our sustainable development, implemented action measures under each direction, responded to the United Nations Sustainable Development Goals (SDGs), and ensured the alignment of business value and social value.

Six Major Responsibility Practices

Economic responsibility:

- Capital Jiaye closely follows the requirements for intensive high-quality development, anchors its development strategy on "expanding scale, increasing efficiency, strengthening management, and building the brand", achieving continuous and steady growth in scale and benefits.
- We attach great importance to and continuously strengthen risk management. Centering on overall business objectives, we implement risk management measures throughout all management links and operational processes, fostering a sound risk management culture.

Service responsibility:

- We empower service quality management through smart operation, establishing a 400 information centralized control center, and building a smooth and efficient operational control and management system, covering a total of 133 projects under management by Capital Jiaye's subsidiaries such as Zhiye, Beiyu, Chengcheng, and Zhuolian, serving nearly 200,000 users.
- We leverage the quality control platform to improve inspection quality and efficiency and digitalize quality inspection issues at all levels, further deepening and refining the "respond upon complaint" work, achieving 24/7 real-time "tracking every order, processing upon receipt, supervising upon dispatch, and recording upon reply".
- In collaboration with our subsidiary Beijing Uni.-Construction Beiyu Property Service Co., Ltd. ("Beiyu Property"), we successfully launched the decoration service business for newly delivered affordable housing in Beijing, serving hundreds of affordable housing customers and achieving a satisfaction rate of 98.7%.
- Capital Jiaye's 400 Information Centralized Control Center consistently adheres to the principles of "efficiency, professionalism, accuracy, and timeliness" to fulfill its "Four 100%s" commitment to customers: 100 % of calls are answered by dedicated personnel; 100% of issues are recorded; 100% of cases are followed up and resolved; and 100% of clients receive feedback through followup calls. By deeply integrating digital technologies with service scenarios, the Center not only optimizes service processes but also enhances both management efficiency and the value of its service brand, further improving customer experience and satisfaction.

Corresponding United Nations Sustainable Development Goals (SDGs)

Capital Jiaye upholds the market-oriented business principles, actively responds to national policies, ensures that operations are in compliance with laws and regulations, protects the rights and interests of investors, maintains good operating capabilities and an effective risk management and control system. We actively response to UN Sustainable Development Goals 8 and 9.



Capital Jiaye focuses on new changes, demands and trends in customer services. Specifically, we actively explore service modes that keep pace with the times, and establish a lean property management and service system to provide more diversified and high-quality property services for our customers. We actively response to UN Sustainable Development Goals 3, 4, 5, 8, 9, 10, 11, and 16.



Six Major Responsibility Practices

Employee responsibility:

- Labor contract signing rate 100%, social insurance coverage rate 100%, no instances of child labor or forced labor.
- We provide rich and diverse employee training contents, with a 100% training rate for all employees, and the average training hours per employee increased by 60% compared to the previous year.
- We organize a variety of employee activities centered around sports competitions, healthy living, and group festivals, such as participating in the 2024 "BUCG Concentric • Construction Cup" basketball tournament, holding an autumn walking event, and organizing themed activities for International Women's Day, fostering a healthy and positive work atmosphere.

Corresponding United Nations Sustainable Development Goals (SDGs)

Capital Jiaye provides employees with fair job opportunities, values employee training, encourages employee development, listens to employees' voices, enriches employee life, and ensures occupational health and safety. We actively response to UN Sustainable Development Goals 3, 4, 5, 8, 10, and 16.



Supply chain responsibility:

- Training and empowerment: We regularly provide special training for employees involved in bidding, and we attach great importance to communication with suppliers, and organize and carry out training activities for suppliers based on the needs of business development.
- Supply chain sustainability: In selecting suppliers, we will take into account their environmental and social performance, and select suppliers with good environmental and social performance, if possible.

Capital Jiaye is committed to building a fair, transparent, and sustainable supply chain, continuously improving the supplier management system, and establishing a standardized procurement system and fair and transparent procurement processes. We actively response to UN Sustainable Development Goals 12 and 17.



Six Major Responsibility Practices

Environmental responsibility:

Green office: Through refined measures and intelligent means, we formulated the internal "Proposal for Energy Saving and Emission Reduction", firmly implemented green responsibilities, enhanced "low-carbon services", and strengthened employees' awareness of energy conservation and environmental protection.

STATEMENT OF **SUSTAINABLE DEVELOPMENT**

RESPONSIBILITY PRACTICES

- Environmental management results are significant; despite an increase in area under management compared to the previous year, environmental indicators such as greenhouse gas emission intensity, energy consumption intensity, non-hazardous waste generation intensity, and water consumption intensity all decreased.
- Commercial enterprise energy management: We actively promote energy saving and emission reduction in managed projects through various management measures, such as energy-saving technological upgrades and boiler retrofits, strengthening energy management for commercial enterprises and helping customers save energy and reduce consumption.
- The Asia Financial Center served by us has obtained LEED Platinum certification and domestic green building three-star certification, and the project has been awarded the title of "Centennial Building" designed in accordance with the standards for "monumental and particularly important buildings".

Social responsibility:

- Participating in grassroots governance: Relying on service projects, we actively communicate and cooperate with the communities and streets where the projects are located, and promote participation in community governance.
- Implementing rural revitalization: We formulated and implemented the "Beijing Capital Jiaye Property Services Co., Limited 2024 Implementation Plan and Work Plan for Supporting the Comprehensive Advancement of Rural Revitalization", and established four special task forces to promote the implementation of specific tasks.
- Shouldering social responsibility: We advocate for enhancing people's well-being through public welfare actions, carrying out community charity activities focused on aspects such as emergency flood relief, volunteer service activities, and caring for and assisting the elderly.

Corresponding United Nations Sustainable Development Goals (SDGs)

Capital Jiaye attaches great importance to environmentally friendly construction. We systematically manage the environmental protection measures of each project, and organize internal units at all levels to share practical results and experience on environmental protection measures. We actively encourage employees to carry out green office, physically implement energy conservation and low carbon in the office, and pursue efficient recycling of resources. We actively response to UN Sustainable Development Goals 6, 7, 11, 13, 14, and 15.



As a state-owned enterprise, Capital Jiaye always bears its mission in mind and has made its contribution by participating in social grassroots governance, getting involved to social welfare and contributing to rural revitalization. We actively response to UN Sustainable Development Goals 1, 2, 4, and 10.



ABOUT US

COMPANY PROFILE

The Company was co-founded by Beijing Urban Construction Group Co., Ltd. ("BUCG", together with its subsidiaries, "BUCG Group") and Beijing Tianjie Group Co., Ltd. ("Tianjie Group"), a state-owned enterprise in Dongcheng District, Beijing, on December 22, 2020, and was listed on the Main Board of the Stock Exchange on November 10, 2021 (stock code: 2210.HK) and is held as to 26.44%, 33.47%, 14.24%, 0.85% and 25% by BUCG and its affiliated company Beijing Urban Construction Investment & Development Co., Ltd. ("BUCID"), Beijing Uni.- Construction Group Co., Ltd. ("BUCC"), Tianjie Group and other holders of H shares, respectively.

The Group is engaged in three major business segments, namely, property management services, non-owner value-added services and community value-added services, and actively develops services in the science, education, culture, and health sectors. As of December 31, 2024, the Group has developed businesses in 12 provinces, cities, and municipalities across the country, with a GFA of property under management of more than 45.87 million sq.m., and diversified business types, including residential buildings, office buildings, hospitals, scientific research institutions, military camps and compounds, gyms and arenas, theatre venues, and subway stations, etc. The representative projects include the National Stadium (Bird's Nest), Beijing Sub-center administration office buildings, headquarters of large central enterprises, and Hutongs in east and west of Beijing. In addition to basic businesses, its value-added services cover over 20 items including tenant solicitation and management, heating operation service, project operations and maintenance, site service, catering service, decoration service and community old-age security service.

Known as the "red steward" of Beijing with strong support, accurate operation and maintenance, as well as pursuit of excellence, the Group actively integrates itself into the national development strategies, and keeps a foothold in Beijing and provides services for the whole country. By seeking in-depth regional business development and characteristic services, the Group is committed to a warmer service, a better quality of development, a higher level of governance, a greater sense of value for shareholders and a greater sense of gain for employees. The Group aims to build itself into "a nationally renowned provider of city service and better life service", contributing to the country's construction of a better life in the new eral

CERTIFICATIONS OBTAINED



Information Security management system certification



Energy management system certification



Quality management system certification



Occupational health and safety management system certification



Environmental management system certification



The Asia Financial Center served by us has obtained LEED Platinum certification and domestic green building three-star certification

ABOUT THIS STATEMENT OF SUSTAINABLE DEVELOPMENT RESPONSIBILITY PRACTICES ABOUT US GOVERNANCE QUALITY RESPONSIBLE PEOPLE ENVIRONMENT PROTECTION 9

AWARDS



"2024 China Excellent State-Owned Property Management Companies"
"2024 China Excellent Educational Property Management Companies"
"2024 China Leading Property Management Companies in terms of Characteristic Service"
"2024 Top 100 Property Management Companies in China – Customer Satisfaction Leader"
"2024 Top 100 Property Management Companies in China – Beijing Capital Jiaye Property Services Co., Ltd."
"2024 China Leading Property Management Companies in terms of Social Responsibility – Beijing Capital Jiaye Property Services Co., Ltd."

> Beijing China Index Information Technology Academy





"2024 Top 50 of China Property Management Companies", "2024 Top 100 State-owned Property Management Companies in China", "2024 Leading Companies of China in Administrative Office Property Service", "2024 Leading Companies of China in Campus Property Service", "2024 Leading Companies of China in Hospital Property Service", "2024 Leading Property Management Companies of China in Value-added Services Operation", "2024 Excellent Projects of China Property Management – Asia Financial Center (Office Building)", "2024 Excellent Projects of China Property Management – Chengke Tower (Office Building)"

> Cric Property Management, and China Property Management Research Institution



"2024 Top 100 Brand Influential Property Management Companies in China", "2024 Beijing Top 10 Brand Residential Property Management Companies", "2024 Beijing Top 10 Brand Public Property Management Companies", "2024 Top 100 Property Management Companies in China (17th)", "2024 China's Top 100 Leading Property Management Companies in Satisfaction", "2024 China's Socially Responsible Property Management Services Enterprise of the Year", 2024 China's Excellent Special Property Management Company (Educational Property Management), 2024 China Leading Property Management Companies in terms of Characteristic Service (Value-added Services), 2024 China's Excellent State-owned Property Management Companies (12th), 2024 Excellent Property Management Companies in China's Major Cities (Beijing Top 10).

Beijing Zhongwu Zhihui Information Technology Co., Ltd.



The Company participated in drafting the group standard "Customer Satisfaction Management Guidelines" and received an honorary certification.





Beiyu Property was awarded "2024 China Leading Property Management Companies in terms of Characteristic Service"—"Integrated Hospital Logistics Property Management" and "Excellent City Service Companies".

Beijing China Index Information Academy



ABOUT US

Beijing Zhuolian Property Management Co., Ltd. was awarded "2024 AHF Commercial Projects Office Property Management of the Year". The Asia Financial Center project served by the Company was awarded "High-end Commercial Office Project of the Year". The Big Shopping Park project was awarded "New Retail Commercial Project of the Year".

AHF Asia Forum Center



Beijing State-owned Holding Listed Companies' "2024 Excellent ESG Blue Book"

Research Group for the "Research Report on ESG of Beijing State-owned Enterprises"

៣៤ GOVERNANCE PRINCIPLES





ENHANCE GOVERNANCE CAPABILITIES AND IMPLEMENT ESG CONCEPTS

ESG Strategies

Capital Jiaye adheres to the corporate mission of "valuing trust and promoting profitable businesses, serving the society", emphasizes both economic benefits and environmental and social benefits, and integrates the concepts and targets of sustainable development into the overall strategy and daily operation. We believe that promoting the sustainable development of the Company is as important as achieving long-term business growth. We continue to promote sustainable development plans in areas such as good corporate governance, environmental protection, labor rights, and community development, and maintain positive communication and good relationships with various stakeholders such as customers, investors, governments, suppliers, the public and public welfare organizations.

We value employees, customers and environment.

For our employees, we are committed to creating a healthy and safe working environment, building a comprehensive talent development system, and opening up channels to listen to the voices of our employees; for our customers, we adhere to the value concept of "innovation, passion, integrity, responsibility and gratitude", and we always take providing high-quality services as our core objective, and constantly enhancing our service level to meet the diversified needs of our customers; and for the resources and environment, we adhere to the concept of green development, implement green operations and create a "zero – carbon community", advocating sustainable production and lifestyle.

We respect the market, operate with prudence and fulfill our responsibilities.

We uphold the market-oriented business principles, actively respond to national policies, ensure that operations are in compliance with laws and regulations, protect the rights and interests of investors, maintain good operating capabilities and an effective risk management and control system, and fulfill our main responsibility to employees, customers, the public and other stakeholders.

We serve the community, organize community activities and contribute to the society.

We actively participate in social grassroots governance and optimize the order of urban and rural life to build a community relationship of "co-construction, co-governance, and sharing"; by virtue of our rich community service experience and smart technology, we organize community activities with good experience and high practicality to create an innovative, diversified and open community culture; in response to the government's call, we enthusiastically devote ourselves to rural revitalization and charity activities.

ABOUT THIS STATEMENT OF SUSTAINABLE DEVELOPMENT ABOUT US GOVERNANCE QUALITY RESPONSIBLE PEOPLE ENVIRONMENT 15

ESG Governance Structure

Capital Jiaye has established an ESG governance structure with clear responsibilities, clarifying the division of labor at each level and the decision-making procedures and reporting mechanisms for related matters: The Board, as the highest decision-making level, has the highest authority and ultimate responsibility for the ESG-related matters of the Company; the strategy and investment and ESG committee under the Board (the "Strategy and Investment and ESG Committee"), as the supervision and coordination level, is responsible for communicating and coordinating ESG-related affairs, organizing the preparation of the ESG Report, and regularly reporting to the Board on the progress of ESG work; the functional departments and subsidiaries of the Group, as the executive level, are responsible for promoting and implementing the work plan formulated by the Strategy and Investment and ESG Committee, reporting ESG-related work progress and data and fully implementing ESG-related management work.



ADHERE TO PARTY BUILDING LEADERSHIP, STRENGTHEN FOUNDATIONS AND BUILD FORTRESSES

Deepen the Integration of Party Building and Governance

Guided by Party building, Capital Jiaye consolidates its brand influence with craftsmanship quality, actively integrates into the overall development of the capital and the Group, focuses on target tasks, highlights a problem-oriented approach, and strives to transform the new achievements of Party discipline learning and education into a powerful driving force for the Company's high-quality development.

Firmly adhere to strategy, and achieve stable corporate growth: Since its establishment, Capital Jiaye has resolutely aligned with the Group's overall development, closely followed the requirements for intensive high-quality development, and anchored its development strategy on "expanding scale, increasing efficiency, strengthening management, and building the brand". In 2024, "Practice and Exploration of Integrating Property Management into Grassroots Governance under Party Building Leadership" submitted by Chengcheng Property, a subsidiary of Capital Jiaye, was awarded the "third prize" in the list of outstanding achievements in Party building work for engineering construction enterprises. "Micro-innovation' in Party Building Brings Energy to Branches" submitted by Beiyu Property, another subsidiary, was included in the list of micro-innovation achievements in Party building work for engineering construction enterprises.

序号	成果名称	主部单位	获奖情况
1	"五个聚力"赋能党建与业务融合共进	中建同局北京公司基础设施分公司	一等成果
2	"二题"共答 我打职责 深化"克建安全环保质量一体 化专项行动" 第半高质量发展新屏障	中交隧道工程局有限会司	一等成星
3	游先党建品牌, 打造"四优"企业, 走好倾时代国会高 质量发展之路	中建三局集团西北有能公司第二分公司	一等成果
4	打好党建融入"二张牌",开辟高质量发展"新赛道"	中建三局集团有限会司滨海新区中医医院二 期工程工程互承包(EPC)项目	一等成装
5	以"建正·氟向标"交建品牌引领项目高质量履约	中建詞局北京公司总承包分公司国家(杭州)短親親基地項目	一等成果
6	深度融合党建与企业发展; 创新党建工作 撒发 "党建 共建"优势	中北平宇建筑工程会司	二等成果
7	打造"党员一会生" 赋能基层管理新活力	北京建工土本工程有限公司	二等成果
8	以克建引领 奏响万两集团高质量发展的新乐章	北京万興建筑集团有限公司	二等成果
9	构建"四有"党建格局,引领企业高质量发展	中建三局集团北京有限公司	二等成果
10	党建铸嘴+文化联盟 年轻地方国业高质量快速或长	北京建工海亚建设工程有限公司	二等成果
11	"六个工程"强模铸或着力打造"放梦·清亲"党建品 牌	中建三局集团北京有限公司系统区基重点项 目	二等成果
12	围绕"四至持 四突出"强党性、使素质 银造新时代先 特乱任	中交隧道工程局有能公司	二等成果
13	易于文化自信抓狗外交遣。坚决完成拨白建设任务	北京六建集团有能责任公司	二等成果
14	先建订领奖发展,科技创新温成效	北京陆建鸿兴工程质量检测有限公司	二等成果
15	以党建"四•一"工作法 推动老田小区绕新展	北京六建集团有限责任公司	二等成果
16	围绕"三个融合" 凝聚剂"芯"品质 强化免建引领打 造项目建设"青岛追攻"	中建三局集团北京有限公司京东方教联网移 动量示喻口器件生产基地项目总承包项目	二等成果
17	在企业深化改革的跑道上全速"党跑"	中国建筑第四工程局有能公司北京公司东北 分公司	二等成果
18	*四化三型"推动企业高质量发展	北京城建亚泰建设集团有限公司	三等成果
19	高质量党建节写创新发展新篇章	泛甲建设集团有限公司	二等成果
0.5	会建去条相处下层 医波发氏鼻包层	F-立林建和国内部公司	12 No.42 AL
21	支建引领下物业管理融入基层治理的实践和探索	北京城承物业管理有限责任公司	三等成果
22	完建引用各面论或组织用目前用于产力	齐地工程则同有服装肉	
23	深化"六心六力",献能智慧建造	中建三局集団有限公司北京商务中心区 (C8D)核心区24地块項目(商业金融设	三等成果

序号	成果名称	主创单位	获奖情况
1	党建直通车——开展"八个一"强基固本专项行动 打通服务基层"最后一公里"	北京市政路桥股份有限公司工程总承包一部	二等成果
2	党建"微创新" 支部增活力	北京天诺物业管理有限责任公司	二等成果
3	以党建引领促生产经营,"多管齐下"保高质量履约	北京市第五建筑工程集团有限公司	二等成果
4	搭建"四微一体"工作体系,深化党建引领高质量发展实践	北京建工投资发展有限责任公司	二等成果
5	搭建"红色阵地"党建网络,赋能基层高质量发展	中建三局集团北京有限公司	二等成果
6	搭建青年党支部"微平台",让青春在奋进中闪光	中建三局集团北京有限公司直属分公司	二等成果
7	讲好"微故事", 弘扬正能量	中北华宇建筑工程公司	三等成果
8	"党建引领,全员参与,人人都是安全员"	北京建工土木工程有限公司	三等成果
9	党建引领护航企业发展 "红色"服务打造和谐社区	北京市第五建筑工程集团有限公司	三等成果
10	打造党建品牌矩阵 推动党业深入融合	北京市建筑装饰设计工程有限公司	三等成果
11	中建四局北京公司河北分公司2024年 "强属地 树品牌"价值 提升方案	中国建筑第四工程局有限公司北京公司河北分 公司	三等成果

List of Outstanding Achievements in Party Building Work for Engineering Construction Enterprises List of Micro-innovation Achievements in Party Building

Work for Engineering Construction Enterprises

Pool efforts, and strengthen overall leadership of the Party: Capital Jiaye perseveres in using the Party's innovative theories to unite minds and build souls, unswervingly guides operational services with Party building leadership, and continuously enhances the political standing and work capabilities of Party member leading cadres. We implement the requirements for pre-research by the Party Committee and participation of Party branches in major decision-making, dynamically improve the institutional mechanisms for the Party Committee to exert its leadership role, ensure the implementation and grounding of reform tasks, earnestly enhance the Party Committee's firmness in setting direction, scientific approach to managing the overall situation, and proactiveness in ensuring implementation, providing strong guarantees for building into a nationally renowned provider of city service and better life service.

Strengthen roots and consolidate foundations, and comprehensively deepen political enterprise building: Capital Jiaye integrates Party leadership into all aspects of corporate governance, achieving comprehensive deepening of political enterprise building. We treat conducting Party discipline learning and education as a crucial political task, strengthen ideological defenses through diverse learning, warning education, Party lectures, etc., and promote enterprise reform and development. Thoroughly study and implement the spirit of the Third Plenary Session of the 20th CPC Central Committee, we refine and introduce long-term, regular measures for thematic education. We continuously consolidate and expand the achievements of thematic education, and continuously promote the integration of Party leadership into corporate governance.



Construction of Party Conduct and Clean Governance

Capital Jiaye attaches great importance to the integrity of the employees in work, always maintains a zero-tolerance attitude toward business corruption, and makes anti-corruption a long-term mission and bottom line of the Company. Capital Jiaye actively implements sunshine service and sunshine decision-making. In addition to strictly following the Company Law of the People's Republic of China, Anti-Money Laundering Law of the People's Republic of China, the Law of the People's Republic of China against Unfair Competition, and other legal and regulatory requirements, the Company has formulated a relatively perfect system and countermeasures for the prevention, discovery, and stopping of corruption and other violations.

During the year, Capital Jiaye focused on strengthening its resolve in the construction of Party conduct and clean governance. We formulated annual tasks for the primary responsibility of comprehensively governing the Party with strict discipline, carried out in-depth special rectification efforts targeting issues such as corruption in state-owned enterprises, irregularities in dining and drinking, reviewing instances of "profiteering at the enterprise's expense", and conducting institutional self-examinations. We utilized grassroots advocacy during Party discipline learning and education to effectively implement warning education. We organized the viewing of warning education films, communicated the spirit of higher-level warning education conferences, issued pre-holiday integrity reminders, studied the "Regulations on Disciplinary Sanctions of the Communist Party of China", and organized cadre personnel files, among other activities.



In April 2024, the Company's Party Committee deployed the work for Party discipline learning and education.



In August 2024, the Company held a warning education conference.

As of December 31, 2024, Capital Jiaye had no litigation cases involving corruption, bribery, extortion, fraud, or money laundering, nor any cases involving monopolistic or unfair competition practices.

The Company has set up reporting channels, including a hotline, encouraging all employees, suppliers and other related parties to report suspected violations. We keep the personal information of the whistleblower confidential within the scope of laws and regulations, and take appropriate measures to protect the whistleblower, witnesses and investigators from retaliation, making sure assigned personnel handle the case and keeping the case confidential.



Complaint hotline: +86-010-56302693

STRENGTHEN COMPLIANCE CONTROL FOR LONG-TERM STABLE OPERATION

Standardize Corporate Governance

Capital Jiaye firmly serves the development strategy of the State and the capital, and hopes to implement sustainable development goals through responsible corporate governance. In terms of corporate governance, we attach importance to corporate compliance and risk control; we are committed to building a win-win partnership, improving the supply chain management system and seeking sustainable development with suppliers; we attach importance to the protection of intellectual property rights as well as information security and privacy; and we participate in the construction of industry, promote multi-party cooperation and work with partners for common growth.

Scientific and effective corporate governance is the cornerstone of our development. We firmly believe that good corporate governance is crucial to our sustainable development and steady growth. The Company has adopted the principles and code provisions set out in the Corporate Governance Code contained in the Appendix C1 to the Main Board Listing Rules of the Stock Exchange since November 10, 2021. For details of the Company's compliance with the Corporate Governance Code, please refer to "Corporate Governance Report" in the 2024 Annual Report of Beijing Capital Jiaye Property Services Co., Limited.

The General Meeting of Shareholders, the Board of Supervisors, the Board of Directors and its special committees of the Company have established a clear governance structure in accordance with the relevant laws, the Articles of Association of the Company and their respective terms of reference. The Board of Directors reports to the General Meeting of Shareholders and is responsible for the management in the Group. Specifically, it develops the strategies and development directions for the business and management. Under the Board, there are Nomination Committee, Remuneration and Evaluation Committee, Audit Committee, Risk and Compliance Management Committee, and Strategy and Investment and ESG Committee. These committees operate on the basis of division of responsibility and provide effective supervision to improve the Company's corporate governance. As at December 31, 2024, the Company's Board of Directors consisted of nine members, including three executive directors, three non-executive directors and three independent non-executive directors, all of whom have rich industry experience or professional skills in finance, law, investment or financing.



Adhere to Business Ethics

Capital Jiaye strictly abides by laws and regulations, including the Civil Code of the People's Republic of China, the Copyright Law of the People's Republic of China, and the Trademark Law of the People's Republic of China and the Patent Law of the People's Republic of China, and has developed management measures to protect intellectual property within the Company. In addition, the Group has established an intellectual property leading group to coordinate the management of its own trademarks and other intellectual property rights, avoid infringement disputes, monitor the use of trademarks to safeguard its legitimate rights and interests.



Protect our independent intellectual property: We actively safeguard our trademark rights and interests and other intellectual property rights. For our commercial secrets and intellectual property rights. Capital Jiave arranges employees to sign non-disclosure agreements, requiring the employees involved in such secrets to strictly implement the relevant internal rules and regulations and not to disclose them without permission. At the same time, the Group encourages the employees to monitor and report intellectual property infringement issues involving the Capital Jiaye. As of the end of 2024, Capital Jiaye owned 41 patents and copyrights, 16 domain names and 43 trademarks authorized for use, of which 29 trademarks, 26 computer software copyrights, seven domain names, and one invention patent were filed and registered in 2024.



Some Intellectual Property Items of Capital Jiaye Pertaining to Computer Software

Respect the intellectual property rights of others: Capital Jiaye fully respects the intellectual property rights of others, encourages and protects fair competition, and prevents and prohibits any form of infringement. The Group optimizes the preventive mechanism against the risk of infringing the intellectual property rights of third parties, and regularly provides training on intellectual property protection for our employees, safeguarding the legitimate rights and interests of ours and those of others from being infringed upon.

Strengthen Risk Management and Control

Scientific and effective risk management and internal control is a necessary and indispensable part of achieving long-term business growth and sustainable development of an enterprise. Capital Jiaye has initially built an internal control, compliance and risk management system that meets the supervision requirements for state-owned assets and listed companies. Guided by risk prevention and control, leveraging the internal control system, and upholding compliant operations as the baseline, the Company has established corporate risk management barriers, improved and dynamically adjusted risk, internal control, and compliance management systems, forming a coordinated tripartite management structure with corresponding arrangements in leadership bodies, responsible departments, comprehensive management institutions, and responsibilities of all parties.

Information Security and Privacy Protection

Protect customer information: Capital Jiaye attaches great importance to the customer information security management. We abide by the laws and regulations related to our management and information security protection to build a strong and reliable protection barrier for information security and privacy protection of customers.

The Group collects minimal user information only when necessary and clearly informs users of the purpose of data collection. All collected data is used for specified purposes and will not be used for other purposes without user consent. In terms of data sharing, personal information will not be disclosed to any third party unless required by law or explicitly authorized by the user. In terms of data retention, the Group has set clear retention periods. Once data exceeds the time limit required for its intended purpose, it is immediately and securely deleted. Encryption technology is used to protect customer information during storage and transmission. Access control is implemented to ensure that only authorized personnel can access customer information.

Internal information security: To protect network information security, Capital Jieye has formulated and implemented a series of information management systems, such as the Network Security Management System and the Information Systems Management System, which includes the Information Security User Manual and the User Account Management Measures. These regulations clearly specify the code of conduct for the employees related to the information security in their work, preventing the possible leakage of internal information. The Company has established a Cybersecurity and Information Technology Committee (CITC), composed of senior management personnel, responsible for coordinating the development planning of cybersecurity and information technology efforts.

In the event of a data breach, an internal notification is immediately made to the information technology team and relevant responsible persons. The information technology team or a third-party assessment organization will promptly assess the type and scope of the leaked data and its potential impact, and report the assessment results to the Cybersecurity and Information Technology Committee in a timely manner. Upon completion of the assessment, affected users will be notified within the shortest possible time (usually no more than 72 hours), and an official statement will be issued through official channels (such as the official website, mini-program, emails, or SMS).

Standardized information management: Capital Jiaye upholds high standards of information security management, conducting internal and external audits and certifications annually in accordance with the requirements of ISO/IEC 27001 Information Security Management System, ISO/IEC 20000 Information Technology Service Management System, ISO/IEC 27701 Privacy Information Management System, and GB/T 22080 Information Technology – Security Techniques – Information Security Management Systems.



Capital Jiaye Information Security Management System Certification

Separate account: Only the unique account provided by the Company can be used to access the system, and the use of personal accounts is prohibited. The account privileges must match the job responsibilities, and the account shall not be lent to others at will;

Standard maintenance: The Company's internal network equipment, servers, computers and other hardware equipment shall be kept properly, and may not be disassembled or modified without authorization. In case of any equipment failure, it shall be reported to the Quality Management Department for repair in time;

Anti-virus software: All networked devices must be installed with anti-virus software, and the virus database shall be updated regularly to ensure the software is always running properly. It is prohibited to download and install unknown software without authorization. Firewalls shall be set up between the Company's internal network and external network to control network access and stop unauthorized access;

Data backup and security training: By implementing the guidelines in the Information Security User Manual, the Group performs regular information system data backups to ensure the integrity and availability of historical data and to avoid the risks associated with data loss or corruption; All employees must receive network security training, understand and abide by the Company's network security regulations.

The Company ensures the smooth implementation of information technology projects in accordance with the Management Measures for Information Technology Projects, which covers project planning, project approval, bidding and procurement, contract management, quality management, risk management, acceptance and delivery. The Company has developed appropriate management measures to improve the overall planning, supervision and management of information technology projects, and improves the project management and the efficiency of the fund use, realizing the sharing and utilization of public information resources. In addition, the Company regularly conducts internal data evaluation and audit to better understand the current status of data security management on the official website and accurately identifies existing risks and problems, and generates evaluation reports to develop corrective actions for risks.

During the Reporting Period, the Group did not experience any security incidents related to customer privacy or data security.

Communication with Stakeholders

Capital Jiaye attaches great importance to communication with stakeholders, fully listens to the opinions of all parties, and is committed to balancing and meeting the requirements of various stakeholders. At the same time, we continue to optimize the sustainable development strategy of the Company and strive to achieve win-win cooperation. The Group identifies major stakeholders in combination with its business and operational characteristics, including the Company's investors/shareholders, customers/owners, government departments/regulatory authorities, employees, suppliers and other partners, peers and industry associations, media and non-profit organizations and NGOs, and other third-party organizations and institutions.

Stakeholders	Communication channels	Major Issues
Shareholders and investors	Annual reports, announcements and notices, meetings, telephone, mail	Compliance operations, risk management, business ethics and anti-corruption, service quality, ESG management, response to climate change
Customers and owners	Customer service hotline, official website, public account, questionnaire, face-to-face communication	Service quality, information security and privacy protection, customer satisfaction, community development and public welfare initiatives
Government and regulatory authority	Official correspondence, conference forum, face-to-face communication, telephone	Compliance operations, waste and emissions management, information security and privacy protection, business ethics and anti- corruption, response to climate change, energy management, encouraging green office practices and low-carbon living, employees' rights and interests, service quality
Employees	Employee representative meetings, trade union, correspondence, face-to-face communication, training	Employee recruitment and retention, employee training and development, employee occupational health and safety, employees' rights and interests, employee welfare and remuneration
Suppliers and other partners	Meetings, official correspondence, face-to-face communication, telephone, supplier review and assessment	Supply chain management, business ethics and anti-corruption, information security and privacy protection, service quality, diversity and equal opportunities
O O Peers and industry associations	Industry communication and development	Conduct external communication and cooperation, participate in industry seminars, participate in industry standard setting
Media and non-profit organizations and NGOs	Website, meetings, telephone, face-to-face communication	Response to climate change, waste and emissions management, service quality, water resources management

ABOUT THIS STATEMENT OF SUSTAINABLE DEVELOPMENT ABOUT US **GOVERNANCE** QUALITY RESPONSIBLE PEOPLE ENVIRONMENT PROTECTION 23

Assessment of Material Issues

Capital Jiaye attaches great importance to the accuracy, timeliness and truthfulness of the ESG Report. We carry out material issue assessment based on the situation of the Company and social hot topics. Through questionnaires, interviews and other forms, we collected issues concerned by major internal and external stakeholders, conducted importance analysis and ranking, identified the Group's material issues in environmental, social and governance aspects, and disclosed them in the report. In this stakeholder survey, 1,330 valid questionnaires were collected. The respondents covered the Group's management, internal employees, shareholders and investors, customers and owners, suppliers and other partners, media and non-profit organizations and NGOs, peers and industry associations.



Matrix of Material Issues

Capital Jiaye determines the importance of sustainable development issues from two dimensions: the Company itself and stakeholders. Based on the refined issue library screening and thorough stakeholder surveys, the Group plotted a materiality matrix, ultimately identifying a total of six highly important issues, nine important issues, and five relevant issues.



Importance to business management

Category	Issue	Importance
Environmental issue	Green office practices and low-carbon living	Highly important
Environmental issue	Energy management	Highly important
Environmental issue	Water resources management	Important
Environmental issue	Waste and emissions management	Important
Environmental issue	Response to climate change	Relevant

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Category	Issue	Importance
Social issue	Service quality	Highly important
Social issue	Employee welfare and remuneration	Highly important
Social issue	Employee occupational health and safety	Highly important
Social issue	Employees' rights and Interests	Important
Social issue	Employee recruitment and retention	Relevant
Social issue	Diversity and equal opportunities	Relevant
Social issue	Information security and privacy protection	Important
Social issue	Customer satisfaction	Important
Social issue	Supply chain management	Important
Social issue	Customer safety and health	Relevant
Social issue	Community construction and public welfare activities	Relevant
Governance issue	Business ethics and anti-corruption	Highly important
Governance issue	Risk management	Important
Governance issue	Intelligent property management	Important
Governance issue	Intellectual property protection	Important

Based on stakeholder surveys and ESG material issue assessment, Capital Jiaye has clarified the core directions for future development and will deepen its ESG practices focusing on the following aspects: deepening ESG governance, enhancing transparency and accountability, and strengthening business ethics and risk management; adopting a people-oriented approach, building harmonious labor relations, improving employee welfare, remuneration, and occupational health and safety management, attracting and retaining outstanding talents, and enhancing employee satisfaction and sense of belonging; continuously improving service quality and increasing customer satisfaction; practicing green and low-carbon concepts, and promoting green office and low-carbon living.

To implement the above core ESG actions, the Company will formulate special plans, promote the building of an internal ESG culture, and strengthen communication with stakeholders to ensure the integration of sustainable development concepts into corporate operations. In the future, Capital Jiaye will leverage ESG concepts and pragmatic actions to continuously consolidate its ESG management foundation, create greater value for shareholders, customers, employees, and society, and become a model for sustainable development in the industry.

MA QUALITY SERVICES





IMPROVE CRAFTSMANSHIP QUALITY AND PURSUE EXCELLENT SERVICE

Improve the Quality Management System

High-quality services are the vitality of a property management company, while high-quality and stable services are an important foundation for the sustainable development of an enterprise. Capital Jiaye focuses on new changes, demands and trends in customer services, actively explores service modes that keep pace with the times, optimizes every service scenario, and establishes a lean property management and service system to provide more diversified and high-quality property services for customers.

Building a national craftsman-based quality service system: Capital Jiaye is committed to building a national craftsman-based quality service system featuring the pursuit of craftsmanship and the refinement of skills. We combine skills, quality and products to promote our growth, innovation, and influence. We take "creating a healthy environment and providing satisfactory services" as our quality policy to advocate green, low – carbon and environmentally-friendly development, striving to provide professional, efficient and high-quality services.

Upgrading and iterating service standards: Leveraging service experience in managing universities, Capital Jiaye completed the upgrade and iteration of its standards. Guided by customer needs, it upgraded the service standards for property enterprises serving universities, added modules for personalized service standards, and refined service details to better meet customer requirements.



In accordance with the requirements of the new campus of Beijing Stomatological Hospital, Beiyu Property actively advanced the acceptance inspection for various equipment and facilities.

Supervising and improving quality: Capital Jiaye consolidates quality control responsibilities at all levels, conducts comprehensive evaluations and rankings of various units based on the Company's quality inspection methods, and regularly publishes red and black lists. We introduce third-party professional assessment teams to evaluate the service quality of various projects under management, forming a mechanism of dynamic supervision, positive incentives, and reverse motivation.





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Complaint handling time limit: 12 hours.

Deepen Quality Improvement Initiatives

2024 is a crucial year for achieving the goals of the "14th Five-Year" strategic plan and also a key year for Capital Jiaye to implement its quality improvement initiatives. Capital Jiaye continues to deepen the substance of its services, strengthen service awareness, innovate service methods, enhance service quality, shape its service brand, and carried out multiple initiatives.

Optimize standard structure, and deepen service substance: The Group optimizes its quality management standard structure and implements layered and graded management for its residential property projects. For public building projects, the needs of owner units are identified to provide diversified and personalized services. Additionally, regarding the unification and optimization of service standards, the Group standardized twenty inspection criteria across fourteen business formats and revised the service standards for universities; meanwhile, it participated in the "Customer Satisfaction Management Specification" organized by the Beijing Property Management Association, which has been published and implemented.

Enhance employee competence, and strengthen service awareness: To enhance employees' practical skills and work efficiency, the Group uploaded 12 training courseware from internal instructors and 13 training sessions from external industry cleaning experts to the platform for training use by various units and projects, facilitating daily learning for frontline employees.

Build an emergency maintenance center, and innovate service formats: Capital Jiaye is proactive at innovation, and has researched for the establishment of a Group Emergency Maintenance Center, and formulated the project implementation plan for the "Engineering Maintenance and Repair Service Center of Beijing Urban Construction Group".

Strengthen management supervision, and enhance service quality: The Group strengthened the use of its quality control platform, enhanced inspection supervision by personnel at all levels, conducted continuous follow-up, and implemented rectification within set deadlines. Concurrently, Capital Jiaye has completed the first surveillance and audit for five management systems: quality, environment, occupational health and safety, energy, and information security.

Actively participate in evaluation activities, and shape the service brand: Capital Jiaye actively participates in industry evaluations to promote the corporate brand. During the year, seven residential communities under management, including Yukuan Jiayuan and Lijing Garden, were awarded the title of "2024 Beijing Model Residential Property Management Project" by the Beijing Municipal Commission of Housing and Urban-Rural Development; Zhuhuanian and Qianhe Jiayuan communities were awarded "Beijing Quality Property Management Good Community"; Chengke Tower and the Asian Financial Center were awarded "2024 Excellent Projects of China Property Management (Office Building)".

DIVERSIFY SERVICE PRODUCTS AND INNOVATE BUSINESS LAYOUT

We adhere to diversified business layout, focus on governments' public buildings, socialized service projects for military logistics support and the projects of scientific research institutions, and maintain our core advantages in serving governments' public buildings. Capital Jiaye always believes that providing diversified service products are the key to maintaining the vitality of a property management company. The Group focuses on new changes and new demands in customer service, and provides service throughout the entire life cycle of the products, exploring the ability to provide management services for the entire industry, over the full lifecycle and in all scenarios.

Basic Property Services

In active response to consumers' demand for high quality life, on the basis of the existing high-quality services, Capital Jiaye continuously upgrades its basic property service products for residential housing by improving the quality of service at basic positions such as steward-like customer service, landscaping and cleaning, order maintenance and security and repair service. In addition, the Company continued to improve the manual for standard residential property services. Based on the analysis of the frequent touch points of owners and our employees in the community, we identify scenarios that have a significant impact on service perception, make efforts to build a high-quality service system for residential housing, and reshape customer experience with innovative scenario-specific service products.

01 Steward-like customer service

Offer affectionate and timely customer service which was guided by the owners' evaluation, and allow owners to oversee, track and evaluate the service. Owners can enjoy exclusive steward services, convenient incident reporting and repairs reporting, online complaint handling, real-time community announcements, and a rich community mall shopping experience through the online platform.

02 Order maintenance & security

Maintain order and ensure security in public areas, fire facilities and vehicle management in the community based on personnel, physical and technical protection.

03 Landscaping and cleaning

With standard operations, we create green residences for our customers and provide them with a clean, tidy and comfortable community environment.

04 Repair service

Develop proper professional maintenance programs for different supporting facilities and equipment in the community, so as to prolong the life of houses and facilities and provide quick household maintenance to help owners in daily life.



The Wolong Community Project Department conducting resident opinion consultations during project advancement.

Value-added Community Services

In the areas served by Capital Jiaye, we not only provide the traditional property services such as security, cleaning, maintenance, and landscaping to maintain the safety and good living environment of the community, but also help our customers realize the value preservation and appreciation of their housing assets based on asset maintenance and living services, enabling them to enjoy a more convenient community life. Based on the needs of community life and the lifecycle of the houses in the community, we provide our customers with services such as second-hand home transaction, existing home remodeling, home maintenance and community retailing.



QUALITY

SERVICES

Beiyu Property Company conducting housing waterproofing inspections.

Services for Commercial and Public Buildings

Capital Jiaye provides integrated service solutions to business customers, including basic property services and general facility management, ensuring the comfort, safety and efficiency of business office space. The Group has rich experience in serving highend commercial and public buildings, including property management, operation and maintenance of facilities and equipment, conferencing, cleaning, order maintenance, and landscaping for Asia Financial Center, Zhongguancun Capital Tower, and Chengjian Tower. We also provide cleaning, security, fire control, operation and maintenance of central air-conditioning system, operation and maintenance of wastewater treatment stations, operation and maintenance of HV distribution rooms, and general maintenance for the Preparation Center of Guang'anmen Hospital, China Academy of Chinese Medical Sciences and the Peking University Health Science Center.

Integrated Public Services

Capital Jiaye pursues the provisioning of integrated public services. This means in addition to the necessary basic services, the Group actively develops other service businesses based on the actual needs of customers, such as tenant solicitation and management, housing brokerage, property management at construction sites, catering, heating, project operation and maintenance and parking space operation. The Group will continue to explore and seek new business and development modes, and enrich our management modes to cover schools, hospitals, industrial parks, commercial complexes and international event venues and other business scenarios.

Beifang Changyu Heating Company, under Capital Jiaye's Beiyu Property, promoting one-stop heating maintenance services.

COLORFUL FESTIVAL ACTIVITIES TO ENRICH COMMUNITY LIFE

Considerate Services for Owners' Community Life

Capital Jiaye continuously improves service quality, focusing on serving, warming, and connecting with customers, enriching owners' community life, and contributing to building a happy and harmonious building environment.

Case 1

Guanghua Xincheng Project Department held the third walking event

In April 2024, the Guanghua Xincheng Project Department, in collaboration with the local community and coconstruction units, organized the "I am Sunshine, I am Healthy, I Exercise, I am Happy" walking event and various cultural activities within the park, attracting over 200 residents. Public welfare activities were also carried out on site, including free haircuts, blood pressure and blood sugar measurements, and oral health check services.



Case 2

Caring for an ill elderly resident, and spreading community warmth

In April 2024, the Tiannuo Cui San Project Department received a call for help from an owner in Building 128, stating that an elderly person was sitting in front of their door unable to move. Property staff rushed to the scene with a wheelchair, carefully helped the elderly person into the wheelchair, and only left after the family members returned.



Case 3

STATEMENT OF

Donghu International Tower Project Department organized a social networking event

 GOVERNANCE
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On "May 20" in 2024, which coincided with the Xiaoman solar term, the Donghu International Tower Project Department of Capital Jiaye Property Company organized a unique "Singles Foodie Festival" for single clients in the building. Dozens of young men and women chatted and connected while enjoying delicious food.



Enrich Festival-Themed Activities

Capital Jiaye attaches great importance to cultural construction in communities. We have prepared the documents such as the Outline of Culture Planning for Community and the Guidelines for Cultural Construction in Community to guide the development of cultural construction in community and strengthen the adhesion with owners. We listen to the voices of owners, think what they think, enrich their community life with humanistic services, actively organize and carry out various forms of offline activities around traditional festivals, and provide multi-level and multi-type cultural services for owners of different ages and needs, so as to enhance our emotional connection with owners, create a harmonious neighborhood, and continue to give warmth in the urban community.

Case 4

In the scent of Zongzi, enjoying a heartwarming Dragon Boat Festival celebration

To promote traditional Chinese culture and further enrich the cultural life of owners, during the 2024 Dragon Boat Festival, project departments under Capital Jiaye Beiyu Property organized a variety of colorful themed activities to welcome the festival, sending sincere blessings to the owners.





The Zhuzong Group Tower Project Department and the employee canteen staff of the Beiyu Catering Company Building jointly held the first owner-interactive Dragon Boat Festival event themed "Fragrant Zongzi, Celebrating Dragon Boat Festival".

The project departments of the Tianjin Branch held distinctive Zongzi (rice dumpling) wrapping competitions.



Wolong Property Project Department joined hands with the community neighborhood committee and owners to hold a Zongzi (rice dumpling) wrapping activity



The Xilongwan Project Department of the Wuhan Branch partnered with the local subdistrict and related units to co-host a Dragon Boat Festival themed event, including dance performances, an onsite Zongzi (rice dumpling) wrapping competition, a lucky draw, and convenient free medical consultations



Zhuzong Real Estate Tower Property collaborated with Xiaoguan Subdistrict to hold a "Tuan Shan" (round fan) making activity
Case 5

STATEMENT OF

Organizing Children's Day activities, painting a beautiful childhood with young owners

QUALITY

SERVICES

On the occasion of Children's Day in 2024, Capital Jiaye's Chengcheng Property held a variety of festive activities, including fun games like parent-child tug-of-war, family relay races, and fishing; handicraft activities to expand children's imagination such as graffiti bag making, ribbon weaving, and handmade soap making; as well as a flea market activity to enrich children's social role experiences and let them feel the fun of buying and selling.



Fun game activities



Creative handicraft activities

Case 6

With creative Mid-Autumn Festival celebrations, Beiyu Property shares the festival with owners

In 2024, as the Mid-Autumn Festival approached, project departments under Beiyu Property launched multi-form Mid-Autumn series activities, allowing participants to experience the charm of traditional Chinese culture while creating a warm and harmonious community atmosphere.



an activity for making handmade snow skin mooncakes

The Xilongwan Project Department of the Wuhan Branch joined hands with the community to hold a lantern and Tuan Shan

(round fan) making activity



The Wolong Project Department held a themed gala event of "Affection Fills Mid-Autumn, Joyfully Welcoming National Day"



The Zhuzong Real Estate Tower Project Department, in conjunction with the Subdistrict Party-Mass Service Center, co-organized a special Mid-Autumn Festival event themed "Painting Bamboo Segments for Reunion, Caring for Party Members in Our Hearts"

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RESPONSIBLE OPERATIONS



BUILD A SUSTAINABLE SUPPLY CHAIN, AND ESCORT STEADY DEVELOPMENT

Supply Chain Management

System Development

In accordance with the Supplier Management Measures and the Supplier Grading Management Rules, which govern the supplier management process, Capital Jiaye conducts detailed management in supplier accreditation, inspection, and performance assessment, and is committed to implementing a transparent, fair and efficient procurement environment. We specify detailed regulations on the qualification, routine management and evaluation of qualified suppliers. The penalties for the affiliates violating the Management Measures are also set out.

Select high-quality suppliers: We tend to select suppliers with good reputation and credibility in the market. Specifically, we screen suppliers based on the data available in the National Enterprise Credit Information Publicity platform or third-party independent data platforms, strictly examine their qualifications, and improve the list of cooperation alternatives on this basis. For instance, suppliers undergo pre-qualification and warehousing registration strictly according to regulations before selection and bidding invitations. Service suppliers are subject to an annual performance assessment, through which they are categorized as Excellent, Good, Just Qualified, or Unqualified. Suppliers rated as Just Qualified will retain their qualified supplier status but will be issued a Warning Notice. Suppliers rated as Unqualified will have their supplier status revoked.

Growth by trainings: Capital Jiaye regularly provides special training for employees involved in bidding, aiming to improve their professionalism, help them reasonably avoid possible risks and select high-quality suppliers; we attach great importance to communication with suppliers, and organize and carry out training activities for suppliers based on the needs of business development. In 2024, we held supplier training and exchange activities via online meetings.

Process optimization: Capital Jiaye continues to optimize the process of cooperation with suppliers based on the needs of business development and the actual situation of suppliers. For example, we classify the procurement into three categories, namely material, property services and construction; we distinguish the specific matters of the construction category in detail, and properly adjust the procurement amount limits, so as to improve the process and ensure that high-quality suppliers are selected.

In the future, we will strengthen the management of qualified suppliers. We will focus on maintaining and updating the qualified supplier directory to ensure supplier quality. By implementing the supplier evaluation system, regular evaluations and assessments will be conducted. Based on evaluation results, the supplier directory will be adjusted, and unqualified suppliers will be eliminated. We will establish long-term cooperative relationships with high-quality suppliers to enhance supply chain stability.

Sustainable Development of Supply Chain

Capital Jiaye is committed to establishing a fair, transparent and sustainable supply chain, continuously improving the supply chain management system, and building a standard procurement system and open and transparent competition mechanisms. During the Reporting Period, the Group had 1,386 suppliers, of which 284 were material suppliers and 1,102 were service suppliers. The Group regularly evaluated the suppliers, pushed suppliers with problems to make continued improvements, and eliminated unqualified suppliers in a timely manner.

In selecting suppliers, the Group will take into account their environmental and social performance, require suppliers to furnish relevant reports, qualification certificates and other documents and include them as bonus points, and select suppliers with good environmental and social performance, if possible. In some invitation-to-bid documents, "Triple Standard Certification" is also explicitly listed as a necessary qualification condition or a bonus item (e.g., for invitation bidding for external wall cleaning, security, cleaning services, etc.).

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Meanwhile, when entering into the contract, the Group specifies the environmental and social standards that suppliers are required to follow, and asks them to sign integrity commitment letters, which clearly set out the integrity obligations of suppliers, and specific penalties for violations of commitments, so as to ensure that the Group's supply chain meets the requirements of relevant regulations and standards. In addition, the Group regularly organizes training on integrity for employees to raise their awareness of integrity, preventing them from accepting bribes or engaging in improper behavior in the procurement process.

The Group urges material suppliers to offer environmentally preferable products, requires them to provide environmental impact assessment reports, such as using environmentally less harmful detergents when cleaning exterior walls, and encourages suppliers to adopt environmentally preferable production methods and packaging materials.

GATHER STRENGTH FOR GOOD AND UNDERTAKE SOCIAL RESPONSIBILITY

As a state-owned enterprise, Capital Jiaye always bears its mission in mind and has made its contribution by participating in social grassroots governance, getting involved to social welfare and contributing to rural revitalization. Taking the demands of the country and the society as its own responsibilities, Capital Jiaye has done its best to be the "red steward" of the capital city.

Participate in Grassroots Governance

Capital Jiaye continues to explore effective ways for Party building to lead grassroots governance, and strives to extend the red fortress and Party building to the grassroots. Relying on service projects, we actively communicate and cooperate with the communities and streets where the projects are located, and promote participation in community governance by establishing community residents' meeting halls and holding project manager reception days. We continuously explore and improve the property management system under the framework of Party building-led community governance, fully leverage the role of "red tie", establish and improve property management consultation and co-governance, and solve the pain points and difficult issues in community governance, and build a bridge of "co-construction, co-governance and sharing" among the government, owners and property, giving full play to the collaborative power of social grassroots governance.

Case 7

Capital Jiaye Real Estate Company launches "Learn from Lei Feng" Activity

2024 marks the 61st national "Learn from Lei Feng Day" and the 25th "China Youth Volunteer Service Day". The 6th Party Branch of the Real Estate Company, in collaboration with the Beixiaguan Subdistrict Building Party-Mass Service Center and the Taoranting Subdistrict Fenfang Community, organized the "BUCG Steward by Your Side" series of activities for Party members, building clients, and local residents in Zhongguancun Capital Tower and Taihe International Tower.



Case 8

Jointly Launching the "Volunteer Sunshine, Warmth for Xingkang Children" activity with local primary school teachers and students

The Xingkang Home Project Department, together with teachers and students from a local primary school, launched the "Volunteer Sunshine, Warmth for Xingkang Children" activity. 50 students participated in volunteer activities in the park, such as watering trees, picking up litter, and wiping down bulletin boards and fitness equipment.

东西湖区吴家山街道综合文化服务中心 中の年火灾 任何を 中の年火灾 任何を 大方 前时代 雷锋精神 携手 第上号女子生活 西日日日日日

Implement Rural Revitalization

Capital Jiaye actively implemented rural revitalization and support work. It has established the Capital Jiaye Rural Revitalization Work Leading Group and Rural Revitalization Work Task Force, and has formulated and implemented the Company's "2024 Implementation Plan and Work Plan for Assisting the Comprehensive Promotion of Rural Revitalization Work".

Capital Jiaye Rural Revitalization Work Leading Group	It comprehensively coordinates and organizes the Company's efforts to assist in the comprehensive promotion of rural revitalization work; organizes the study and implementation of important instructions and major decisions and arrangements from the Central Government, Municipal Committee, and the Group regarding rural revitalization work; researches and formulates implementation plans and programs; listens to reports on the progress of assisting in the comprehensive promotion of rural revitalization work; and urges the effective implementation of all tasks related to assisting in the comprehensive promotion of rural revitalization.
Rural Revitalization Work Task Force	It has established four task forces that are responsible for promoting and implementing specific tasks under the guidance of the Leading Group: 1. Employment Assistance Task Force 2. Cafeteria Procurement and Consumption Assistance Task Force 3. Trade Union Welfare Consumption Assistance Task Force 4. Public Welfare Assistance Task Force

ABOUT THIS STATEMENT OF SUSTAINABLE DEVELOPMENT RESPONSIBILITY PRACTICES ABOUT US PRINCIPLES SERVICES OPERATIONS ORIENTED PROTECTION 41

Key Work and Assistance Directions

We will closely focus on counterpart support cooperation, key assistance counties (concentrating resources towards 10 national key rural revitalization counties including Oroqen Autonomous Banner in Hulunbuir City; Horqin Right Middle Banner, Jalaid Banner, Horqin Right Front Banner in Hinggan League; Bairin Left Banner in Chifeng City; Hure Banner in Tongliao City; Zhengxiangbai Banner in Xilin Gol League; Shangdu County, Huade County, Dorbod Banner in Ulanqab City, all in Inner Mongolia Autonomous Region), counterpart collaborative cooperation (strengthening counterpart cooperation with the old revolutionary base area Changzhi City in Shanxi, focusing on Zhangjiakou and Chengde in Hebei for Beijing-Tianjin-Hebei counterpart assistance), and the city's rural revitalization work. We will further refine specific assistance measures in employment, consumption, public welfare, Party building, etc., steadily promoting various tasks assisting rural revitalization, and driving high-quality development in supported cooperation regions.

Undertake Social Responsibility

While creating high-quality services, the Group advocates improving people's livelihood and well-being through public welfare actions. We advocate mutual respect, assistance and love among all members of society to jointly build a civilized home for mankind.

Emergency rescue and flood fighting: On the basis of preserving and increasing the value of state-owned assets, Capital Jiaye seeks to assume more social responsibilities. Especially in the face of emergencies such as public health incidents and natural disasters, Capital Jiaye has stepped forward at the first time and rushed to the front line, going all out to rescue and provide disaster relief to safeguard the safety of people's lives and property.

Case 9

Capital Jiaye goes all out in the flood prevention "defense battle"

In August 2024, during Beijing's main flood season (late July to early August), facing the frequent rainfall, Capital Jiaye stood ready, fully implementing flood prevention responsibilities, closely monitoring key flood-prone areas, adhering to the highest standards, strictest requirements, and most practical measures, going all out to solidify the safety barriers of projects under management, and safeguarding the lives and property of owners.



Consolidating flood prevention responsibilities through meticulous deployment

Volunteer activities: In order to thoroughly study and implement the spirit of the important instructions of General Secretary Xi Jinping and fulfill the mission and responsibility of state-owned enterprises, Capital Jiaye actively carries out volunteer service activities.



Carrying out volunteer activities themed "Learn from Lei Feng, Protect Health, Deliver Warmth"

On the occasion of the 62nd "Learn from Lei Feng Day", the Peking University Health Science Center Project Department, in collaboration with the university's logistics department, launched volunteer activities themed "Learn from Lei Feng, Protect Health, Deliver Warmth", including promoting garbage sorting knowledge and providing electric bicycle inflation services.



Elderly services: In response to the strategic demand of "the aging population" of the country, Capital Jiaye proactively assumes social responsibility while implementing the Group's "property management + asset management" synergistic development goal, providing public welfare services for the elderly, such as public welfare lectures and volunteer activities.



Leveraging business characteristics to carry out elderly care services

In March 2025, volunteers from various project departments of Capital Jiaye Property Company provided convenient public welfare activities such as haircuts and small appliance repairs for teachers, students, and residents in family areas, delivering care and warmth through practical actions.



ABOUT US GOV

GOVERNANCE PRINCIPLES

DEEPEN TECHNOLOGY EMPOWERMENT AND INNOVATE SMART OPERATION

Led by technological innovation, Capital Jiaye continuously undergoes digital transformation, innovatively applying multi-platform and intelligent technologies to empower quality management improvement.

400 Centralized Control Center



The 4000 222 111 information centralized control center covers 133 projects under management by Capital Jiaye's subsidiaries including Zhiye, Beiyu, Chengcheng, and Zhuolian, serving nearly 200,000 users. It has established an operational regulation and management system featuring integrated processes, smooth information communication, closed-loop applications, and efficient operation.

Capital Jiaye's 400 Information centralized control center always adheres to the principles of "efficiency, professionalism, accuracy, and timeliness", fulfilling the "Four 100%s" commitment to customers: 100% dedicated personnel answering; 100% specialized recording; 100% follow-up handling; 100% callback feedback.

Achieve service precision. Capital Jiaye maintains a comprehensive fault reporting and repair system. Throughout the workflow of property service personnel - from receiving orders, handling issues, and providing feedback, users utilize the value-added service platform "Jia Xiang Hui" to report fault and request repair. This digital approach enhances the accuracy and effectiveness of the entire process; improves service relevance and user experience; and carries out targeted extended property services to boost service efficiency.



Improve monitoring system. Key indicators such as timeliness of order reception and dispatch, timeliness of handling, customer satisfaction rate, call voice quality, call reception, etiquette quality inspection, public opinion monitoring, and night duty situation are monitored. Through a big data analysis platform, the enterprise is granted a comprehensive and objective understanding of the property service situation and project management status, therefore accurately assessing and efficiently resolving owners' needs.





Achieve integration of online and offline services. Capital Jiaye emphasizes effective coordination and communication with customers. It has established the value-added service platform "JiaXiang Hui", which integrates data to build customer information profiles, enabling the management and sharing of information such as property owner details, maintenance records, and complaint feedback. Meanwhile, the online repair request system allows maintenance personnel to promptly share repair progress with property owners and upload key images from the repair process to the system, achieving an integrated online and offline service network.



Quality Control Platform

The Group's quality control platform helps improve the service quality. We fully utilize automation and intelligent technology to empower quality management enhancement, increase the promotion of inspection systems, improve the closed-loop process, and enhance inspection efficiency. By assisting in maintenance and improvement of on-site project quality, we will enhance customer satisfaction. We will build a state-owned property service brand of quality service within the industry by strengthening benchmark project construction, achieving multi-format strategic layout, consolidating regularly, identifying highlights, replicating benchmarks, and accumulating experience.

In collaboration with our subsidiary Beiyu Company, we successfully launched the decoration service business for newly delivered affordable housing in Beijing, serving hundreds of affordable housing customers and achieving a satisfaction rate of 98.7%. We planned the "Warm Winter Action" around existing residential projects such as Moliyuan, Ruiqi Jiayuan, and Guangximen Beili based on owner needs, providing free door and window inspections, tapping into the door and window repair and replacement business for existing customers, and generating operating revenue in millions while ensuring improved customer satisfaction.

In 2024, we did not receive any major complaints regarding products and services, and customer satisfaction remained at a high level.

PEOPLE ORIENTED

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STRENGTHEN EMPLOYEE RIGHTS PROTECTION AND ENHANCE EMPLOYEE WELL-BEING

The employees are the core driving force of our sustained and steady development, and the key to a property management company to provide quality services. Capital Jiaye has always regarded employees as the core resources for the development of the enterprise, adhering to the management concept of "people-oriented", establishing a sound human resources management system, optimizing the management systems of salary, benefits and performance assessment, creating a healthy and safe working environment for employees, ensuring the smoothness of employee training and promotion system, and safeguarding the legitimate rights and interests of the employees.

Protect the Rights and Interests of Employees

In strict compliance with the Labor Law of the People's Republic of China, the Contract Law of the People's Republic of China and other laws and regulations on labor and social security systems, Capital Jiaye makes efforts to promote equal employment, values and protects human rights, cares about employees' health, and sets up communication channels to effectively protect the legitimate rights and interests of employees.

Compliant employment

Capital Jiaye strictly abides by the relevant laws and regulations on compliant employment. It has established rigorous and standardized recruitment and employment processes, ensuring that the principles of equality and voluntariness are followed throughout all stages of "selection, cultivation, management, and deployment". As of the end of 2024, Capital Jiaye achieved a 100% labor contract signing rate, laying a solid foundation for harmonious and stable labor relations.

Prohibit child labor and forced labor

Capital Jiaye prohibits the employment of workers under the legal working age, and resolutely rejects forced labor, harassment, abuse and other improper behaviors, striving to create a harmonious, inclusive and friendly working environment. In the event of any violation of the labor code, we will immediately carry out investigations and initiate appropriate procedures to avoid any employment violations.

Remuneration and benefits

Capital Jiaye strictly abides by the relevant laws and regulations on employment and labor, and continuously improves its internal salary and benefit management systems based on its business development needs, ensuring that the employees are remunerated in accordance with the law for their work. The Company improves the salary management system based on job value, personal skills and performance results, ensuring the fairness, rationality and incentive role of employees' salaries through accurate performance assessment, and striving to provide employees with more competitive salaries.

In terms of benefits, Capital Jiaye strictly provides employees with the five social insurances and housing fund, paid leaves, supplementary medical insurance and other basic and supplementary benefits in accordance with the law. During the Reporting Period, the Company's social insurance coverage rate was 100%. During the Reporting Period, the number of paid leave days per capita of the Company was 8.58 days, representing an increase of 0.1 day over the previous year. To further enhance employee benefits, the Company purchased the Beijing Inclusive Health Insurance for its employees based in Beijing, continuously improving the supplementary medical system and enhancing employees' medical security.

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Talent Attraction and Retention

Capital Jiaye regards employees as the most valuable development resources. We are committed to establishing multi-level and diversified talent teams with a sense of responsibility and a sense of mission. We attract and retain all kinds of outstanding talents and potential talents suitable for our strategic development, and provide employees with career opportunities for achieving self-growth and social value.

Open and diverse

Diversity is part of Capital Jiaye's principle of human resource construction. It is adopted throughout the entire process of recruitment, employment and promotion of the Group. The Group is committed to providing open, diversified and non-discriminatory job opportunities to our employees, and we do not discriminate against employees on the basis of age, gender, sexual orientation, geography, ethnicity, religious beliefs, marital status, family status, disability and other differences.

Capital Jiaye provides certain special care to veterans and the disabled in the recruitment and training. We take the initiative to recruit a certain percentage of persons with disabilities as employees, and provide them with the necessary special training to help them better adapt to their workplaces and realize their own values. We follow the "veteran is plus" principle based on the actual situation.

Widely recruit talents

Capital Jiaye optimizes its talent recruitment system, innovates internal and external recruitment methods and channels, makes recruitment plans based on the characteristics of the positions, comprehensively coordinates the campus recruitment, and hires excellent talents from labor market to lay a strong talent foundation for development. Capital Jiaye actively promotes university-enterprise cooperation, establishing connections with institutions such as Beijing University of Technology, Beijing University of Civil Engineering and Architecture, North China University of Technology, Beijing Wuzi University, and Beijing Electronic Information Technical College to broaden recruitment channels. In addition, in order to retain talents, we customized tailored training contents for new employees, and gave talents opportunities to transfer to other positions, so that we can recruit and use talents.

BUILD A DIVERSIFIED TRAINING SYSTEM TO SUPPORT EMPLOYEE GROWTH AND DEVELOPMENT

Provide Employee Training

Diversified training

Capital Jiaye attaches great importance to the career development and growth of employees, and has established a multi-level, multi-system, multi-form training system covering all positions, with specialized and systematic training ideas, to improve the comprehensive quality and business ability of employees in all aspects, and help employees realize their self-worth in the development of the enterprise.

Capital Jiaye's employee trainings are extensive in content and diversified in form, mainly covering policies and regulations, management ability and technical expertise (skills). The Company provides training on leadership, decision-making ability, team building, communication and coordination for managers at all levels, and provides knowledge and skill training on industry development trends, policies and regulations, standards and norms, expertise, skills and practical operations for professionals and technicians of various lines of business.

Case 12

Conducting 3rd training session for property project managers

In April 2024, we successfully conducted 3rd training session for property project managers simultaneously online and offline, with participation from 122 project managers and leaders. The training featured diverse methodologies, including competency development activities, lectures by internal and external experts, group workshops, as well as the development and evaluation of research reports. The curriculum focused on several core modules, including comprehensive competency enhancement for project managers, efficient facility operation and management, premium client service delivery, and full lifecycle property management. This training session has demonstrably elevated participants' professional skills, holistic competencies, and contract fulfillment capabilities.



Case 13

STATEMENT OF

Conducting new employee orientation training to promote integration into corporate culture

In September 2024, we conducted a rich, engaging, and lively new employee orientation training which covered multiple aspects including quality management, project operation, compliance and internal control, and integrity in practice, helping new employees quickly acquire basic knowledge of property project management. In addition, the Company specially invited an external etiquette expert to conduct a training session on business etiquette and communication skills for the new employees.

In addition to on-site teaching, this training also organized a site tour to the Tongzhou Campus of Anzhen Hospital for new employees, which is of the largest contract value among the Company's current hospital property projects. This allowed new employees to gain a more intuitive understanding of the work content, work environment, and work standards of frontline projects, and to experience the rigor and meticulousness of project management.



Case 14

To strengthen the cadre team construction, the Company conducted comprehensive quality and capability enhancement training for cadres:

To strengthen the construction of the cadre team and promote the Company's high-quality development, Capital Jiaye conducted comprehensive quality and capability enhancement training for cadres. Over 60 middle-level cadres of the Group participated in this training. This training invited multiple experts and professors, focusing on the enterprise development situation and the enhancement of leadership and execution capabilities, offering courses such as "Enterprise Management Innovation: Strategy and Practice", "Enhancing Cadres' Performance Capabilities", and "Focusing on Clear Responsibilities, Inspiring Efficient Execution".



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Facilitate Employee Development



Capital Jiaye is committed to expanding the development channels for its employees and building efficient development platforms for them, helping them achieve self-worth while the Company develops. The Group has established a training system conducive to employee development, provided diversified career development channels and learning opportunities, and paid attention to the overall development of employees to cultivate outstanding citizens for the society.







Conference Service



Talent development

Capital Jiaye conducts comprehensive assessments of employees based on performance appraisal regulations, evaluating multiple dimensions such as work performance, work attitude, and work capability. Assessment results are linked to employee rank changes, salary adjustments, and distribution, achieving top-down decomposition and transmission of corporate strategic goals and annual work tasks, ensuring the close integration of corporate strategic goals with personal work objectives.

The Group has built up an appropriate talent development assurance system through mentor-apprentice mode and internal talent transfer, maximizing and optimizing the distribution and use of human resources. In addition to focusing on the steady development of key technical experts and core management talents, we also pay great attention to the overall development of frontline employees, and help them to exceed and accomplish themselves through diversified training and practical accumulation.

Capital Jiaye coordinates and optimizes the whole chain of "selection, training, management and use", selects leaders with a clear orientation, trains them with diversified measures, and improves the mechanism for reserving talents. We adhere to the personnel orientation of emphasizing practical work and performance, examine and identify leaders on the front line of major tasks, and vigorously cultivate and select outstanding talents with outstanding performance and excellent work style. We have pushed forward the reserve talent training program, promoted the rotation and exchange, and held training courses for senior and young leaders, strengthening the ability to promote leader-based high-quality development.

ADHERE TO THE BOTTOM LINE OF RISKS AND IMPLEMENT SAFETY RESPONSIBILITIES

Safe Production and Operation

Capital Jiaye attaches great importance to safety. Specifically, we strictly fulfill the primary responsibility for workplace safety, continuously improves the safety management system, fulfill the safety management responsibilities at each level, and emphasizes creating a comfortable and safe environment with a high sense of responsibility and a sense of mission.

Workplace safety management system

The Company continuously improves its safety management system, implements safe production responsibilities, and regularly revises and perfects various safety management systems based on the Company's actual situation. During the year, institutional documents such as the "Production Safety Accident Contingency Rescue Plan" were revised and issued. The Company highly values the standardization of safe production. Currently, two office building projects under Capital Jiaye (Zhongguancun Capital Tower and Asia Financial Center), Chengcheng Property, and Beifang Changyu Heating Company have completed Level II certification for safe production standardization, and 19 projects have completed Level III certification for safe production standardization.

At the beginning of the year, the Company signed the 2024 Safe Production Responsibility Agreement with the main leaders of its subordinate units, clarifying the key points and work objectives for safety throughout the year. We urged all subordinate units to sign safety responsibility agreements at each level in accordance with the requirements of the "System for Workplace Safety Responsibility of All Employees", integrating the business characteristics of each unit and responsibilities of each department and position, further consolidating safety responsibilities, ensuring that responsibilities are cascaded, implemented at each level, assigned to specific posts and specific individuals.

Identify and publicize safety hazards

In view of the characteristics of property safety management, the Company regularly organizes and carries out safety hazard identification management, focusing on risk and hazard identification in terms of fire safety, electrical safety, electric vehicle management and hazardous work safety in the projects under our management. The Company provides safety reminders during holidays, important festivals and major events, and urges all projects under its management to strengthen the inspection and governance of hazards.

In accordance with the work requirements of the State Council, Beijing Municipality, and Beijing Urban Construction Group regarding the "Notice on Carrying out Concentrated Fire Safety Hazard Elimination Campaign", Capital Jiaye intensified patrol and inspection efforts in key areas within the management area, including "nine types of small venues", crowded places, and large commercial complexes. It organized business divisions and subordinate units of the Company to continuously carry out the concentrated fire safety hazard elimination campaign, implementing corporate safety responsibilities, comprehensively inspecting and rectifying fire safety hazards, and further reducing safety hazard risks.

During the year, a three-level safety inspection system was implemented, including self-inspection by units and project departments, safety inspections by safety departments of each unit, spot checks by the Safety Operation Department of Capital Jiaye, and leadership inspections following the "Four No's and Two Directs" principle (i.e., no prior notice, no pre-announcement, no report hearing, no reception required, going directly to the grassroots and directly to the site). This effectively promoted the indepth development of hazard inspection and governance work. During the year, a total of 6,480 general production safety and fire safety hazards were identified, with 6,474 rectified, achieving a rectification completion rate of 99.9%.

Among these, the key safety hazard inspection activities carried out by the Company this year included: the concentrated fire safety hazard elimination campaign, activities to further strengthen the safety management of electric bicycles, the major gas safety inspection campaign, and joint major inspections of production safety hazards conducted by professional technical backbones in areas of production safety, fire safety, and special equipment management.

Safety promotion and education

STATEMENT OF

As a "red steward" of Beijing, Capital Jiaye has always put the workplace safety promotion and education in the first place. It is continuously enhancing employees' emergency response capabilities and safety awareness. During the year, the Company leveraged activities related to the Safe Production Month and Fire Safety Promotion Month. Various units and projects under the Company's management actively organized safety promotion activities within their jurisdictions to enhance owners' daily safety awareness. During the year, safety training and education reached 28,356 participant attendances.

Meanwhile, Capital Jiaye engaged two safety management experts, Professor Xiang Guisheng from China University of Mining and Technology and Professor Luo Yun from China University of Geosciences, to organize safety training and education, further implementing the Safe Production Law and strengthening the Company's primary responsibility for safe production.

Fire drill at the China Eastern

PEOPLE

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Airlines Base project

Case 15

Actively carrying out Fire Safety Promotion Month activities

In November 2024, Capital Jiaye launched a series of activities including fire safety knowledge training, comprehensive fire hazard inspections, fire safety skills competitions, and fire safety drills, further strengthening employees' safe production awareness and enhancing the overall fire safety quality and risk resistance capabilities for all.

The Company and its subordinate units actively carried out Fire Safety Promotion Month activities. The Chengjian Tower Project Department of Zhiye Company held fire training and drill activities. Beiyu Property jointly conducted fire emergency training drills with the subdistrict office, community neighborhood committee, and fire rescue

agency. Chengcheng Property held a staff fire safety skills competition. The National Tennis Center Project Department of Zhuolian Property organized a professional team to conduct comprehensive safety hazard inspections of the venue and surrounding areas, ensuring fire facilities were in optimal working condition.









Case 16

Building a defense line with safety inspections, and conducting pre-holiday checks and grassroots appreciation visits

In 2024, to ensure owners and employees could enjoy a joyful and peaceful National Day holiday, Zhang Weize, Standing Committee Member of the Party Committee of BUCG, Secretary of the Party Committee and Chairman of Capital Jiaye, and Yang Jun, Deputy Secretary of the Party Committee and General Manager, respectively led teams to conduct pre-holiday safety inspections at grassroots projects and visited cadres and employees working on the front lines.



Effectively implement response measures for extreme weather conditions

The Company diligently carried out various flood prevention and emergency response tasks. In accordance with the requirements of the Group Company and based on the Company's actual situation, it issued the "Flood Prevention Contingency Plan" and "Flood Prevention Management Measures". Subordinate units and projects under management were urged to revise and improve relevant flood prevention safety management systems, clarifying the responsibilities of departments and personnel, ensuring that flood season duty arrangements were properly implemented, and emergency responses were timely and effective. Meanwhile, the Company urged subordinate units and projects under management flood season safety risk identification and hazard inspection, prepare responses for key flood prevention areas, and implement pre-flood preparation work item by item:

First, identify areas prone to water accumulation and rainwater backflow based on flood season conditions in previous years, and make preventions with special care;

Third, ensure the provision of flood prevention emergency rescue equipment and gear, checking and replenishing them based on actual project needs; Second, conduct thorough inspections of equipment and facilities. Inspect lightning protection facilities, drainage pumps, drainage pipelines, etc., promptly rectify problems identified during self-inspections, and reduce the risk of disasters caused by heavy rainfall during the flood season;

Fourth, conduct training and drills for flood prevention teams to ensure everyone understands their respective duties and continuously improve emergency response capabilities.

During the flood season, the Company, its subordinate units, and projects under management strictly implemented the requirements of the flood season duty system. Based on the "Notice on Properly Carrying Out Flood Season Duty Work in 2024" issued by the Company in May 2024, each unit compiled flood season duty schedules according to relevant document requirements and strictly implemented duty work as required, ensuring timely command and dispatch and effective emergency response during the flood season. During the heavy rain warning periods this year, all projects under management completed pre-flood inspections, patrols during rain, and post-rain inspections as required.



Occupational Health and Safety

Capital Jiaye attaches great importance to the health and safety of employees, and is committed to creating a safe and comfortable working environment for them. We have formulated a series of management standards and measures for occupational health and safety. For example, we have provided detailed descriptions and specifications for the safety management in the operation and office areas in the properties under our management, and we have organized several work safety training and drills to raise the awareness of occupational health and safety among our employees. In addition, the Group provides employees with necessary PPE and regularly identifies and controls potential risks in the workplace of each business to ensure the health and safety in the work environment.

Case 17

Organizing emergency rescue training activities

On September 19, 2024, BUCG and Capital Jiaye jointly organized the "Lecture on Emergency Rescue Knowledge Training and Automated External Defibrillator (AED) for Capital Jiaye". An AHA (American Heart Association) first aid instructor and a Tianyi first aid training instructor were invited to the event to provide detailed explanations of emergency rescue knowledge and demonstrate cardiopulmonary resuscitation (CPR) and the use of AEDs on-site. More than 150 people from various project departments under the Company participated in the training.



Case 18

Conducting a flood prevention emergency drill

On May 27, Beiyu Property of Capital Jiaye organized a flood prevention emergency drill. A total of 80 people, including the Assistant General Manager of Beiyu Company, representatives from various communities in Datun, and project leaders from the Company, participated in the drill. The project's flood prevention team quickly transported flood control materials such as water pumps, sandbags, and generators to the simulated accident site. They performed on-site blockage and water pumping operations, successfully resolving the issue of water accumulation in the cable well and ensuring the safe operation of the distribution room. Meanwhile, the team provided emergency medical treatment to personnel injured during the rescue process.



During the past three years, Capital Jiaye had no work-related employee fatalities. In 2024, the number of lost workdays due to work injuries was 437 days.

() ENVIRONMENT PROTECTION



RESPONSE TO CLIMATE CHANGE AND SEIZE THE LOW-CARBON OPPORTUNITY

Climate is a global issue of widespread concern to the community today. We are deeply aware that climate is an important part of the overall management of enterprises, and have identified risk factors which have a significant impact on our business development, such as climate warming and energy use structure. Therefore, we carry out the identification of climate-related risks and opportunities in accordance with the framework recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), and have formulated response strategies and goals to better avoid the potential impact of climate change on business operations and promptly seize the opportunities presented by climate change to promote the transformation of ourselves and our customers to a more sustainable and low-carbon economy.

Governance

Capital Jiaye has established an ESG governance structure to cover the governance of ESG matters, including responding to climate change. The Board of Directors of the Company is the highest decision-making body for responding to climate change. The Strategy and Investment and ESG Committee under the Board is the primary responsible committee, with functional departments and subsidiaries acting as the executive level.

We progressively conduct status reviews, strategy formulation, impact assessment, risk and opportunity management, and identification and management of indicators and targets for the potential climate change-related risks and opportunities the Company may face.

Strategies

Capital Jiaye has incorporated the "double carbon" goal into the overall development of the Group. In the process of providing high-quality services to different scenarios such as cities, communities, buildings, etc. and customers, we have continued to promote energy conservation and emission reduction, and have achieved stable and controllable carbon emissions, thus contributing to the realization of the national "double carbon" goal as scheduled.

In the short term, climate change has tested our service capabilities in dealing with extreme weather, so Capital Jiaye has continued to strengthen the emergency response capabilities of front-line employees in the face of extreme weather, and strives to effectively protect the lives and properties of owners under extreme weather; In the medium term, climate change may put pressure on our operating costs and remind us to strengthen our awareness of cost management and improve our sustainable development capabilities; in the long term, climate change may have a far-reaching impact on the service model, business ecology and customer needs of the property management industry to which we belong, which in turn put forward new requirements for the innovative development of Capital Jiaye, and at the same time bring new opportunities for business growth.

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Category	Description of risks	Main financial impact	Time frame and degree of impact	Response measures
Acute physical hazards	 Extreme weather can damage the Company's emergency service facilities and fixed assets, causing varying degrees of damage to the basic operating costs and service quality of the projects served, and affecting the overall service quality. More water and electricity will be required for cooling, while the efficiency of cooling systems decreases. Demand for water and energy increases, which may increase pressure on water pipes, leading to pipe bending and water supply issues. Expenditures such as high-temperature subsidies, environmental improvement costs, and protective equipment procurement costs will increase. 	Increase in direct and indirect operating costs	Short term/high	 Strengthen safety production training and formulate emergency plans to deal with extreme weather. For example, we have formulated the Emergency Rescue Plan for Production Safety Accidents, Flood Prevention Management Measures, and Flood Emergency Response Plan. Continuously promote the energy-saving optimization of existing facilities, effectively reduce costs while saving energy, and promote the use of clean energy. Regularly inspect, maintain and update equipment such as electrical lines and wate pipes in the properties under management, and formulate emergency plans for power supply interruptions and water pipe bursts, such as installing backup power systems to prevent sudder power outages.
Chronic physical hazards	The future temperature and sea level rise caused by global climate warming will make the Company's service projects more difficult.	Increase in indirect operating costs and adjustment of business operation direction and service content.	Long term/low	When expanding its project and planning its regional layout the Company takes into accoun the actual impacts of rising temperature and sea level.

The potential transition risks identified by Capital Jiaye are shown in the table below:

Climate change-related transition risks and response measures for Capital Jiaye					
Category	Description of risks	Main financial impact	Time frame and degree of impact	Response measures	
Policies and laws	 New policies and regulations impose strict requirements on property enterprises regarding waste sorting and energy saving and emission reduction, increasing the risk of administrative fines. Stricter environmental regulations and green low- carbon management rules for buildings. In creasingly strict requirements for climate- related information disclosure. Introduction of carbon trading and carbon tax. 	Increase in direct and indirect operating costs	Medium and long term/high	 Strictly implement policies and regulatory requirements, and strengthen project management compliance. Continuously monitor the introduction and updates of relevant policies and regulations, timely study implementation requirements, and formulate response measures. 	
Technology	• Transition or innovation of the technology system towards green, low- carbon, and high-efficiency directions.	Increase in direct and indirect operating costs	Short, medium, and long term/ medium	• Strengthen technological empowerment and continuously enhance the Group's digitalization, intelligence, and greening levels.	
Market	 Customers pay more attention to environmental issues. Price changes in energy, water resources, or waste management. 	Increase in direct and indirect operating costs and adjustment of business operation direction and service content.	Short, medium, and long term/ high	 Establish benign, smooth, and regular communication with owners, promptly understand their needs and preferences, and satisfy their demand for environmentally friendly products. Continuously promote energy-saving optimization of existing facilities and waste management measures. 	
Reputation	• Failing to shift to a low- carbon operation model in a timely manner may create a negative impression to a company due to consumers' preference for green and stable services, affecting brand reputation and market share.	Increase in direct and indirect operating costs	Short and medium term/high	• Continuously convey the environmental concepts of green operation and green living to the public, and widely disseminate them through media channels to enhance consumer confidence.	

Climate change-related opportunities and response measures for Capital Jiaye						
Category	Description of risks	Main financial impact	Time frame and degree of impact	Response measures		
Technology	• The application of smart technology provides innovative solutions for a company's green operation, cost reduction and efficiency improvement.	Increased capital expenditures with potential cost reduction and efficiency improvement	Short term/high	• Evaluate the financial impact of energy consumption costs every year, promote the smart operation of projects, and communicate with businesses to replace and eliminate high-energy – consuming equipment in a timely manner.		
Shift in customer preferences.	Greater market demand for enterprises providing smart green property management services.	Increased capital expenditures, but potentially larger market share	Short, medium, and long term/ high	• Provide comprehensive smart green property management services to attract tenants and owners, and achieve revenue increase.		
Reputation	• Maintain open and transparent disclosure, promptly monitor and meet compliance requirements, actively listen to public feedback, and make corresponding improvements.	Increased capital expenditures, but potentially larger market share	Short, medium, and long term/ high	• Foster a responsible corporate image and enhance public trust.		

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Risk Management

The Group is well aware that climate change and the resulted extreme weather may have a certain negative impact on our production and operation, and the safety of customers' lives and property, which will in turn affect the business operation and financial performance of the Company; we are also well aware of the importance of the participation of our employees, customers, suppliers and the general public in taking climate action. We strive to explore feasible solutions in energy conservation and emission reduction, use of resources, extreme weather prevention, and standardized climate information disclosure. We dare to be the first and practice what we do, and strive to set a role model for the capital's property service enterprises in addressing climate change. The Group's main operation location is in Beijing, its main business is providing services to owners, and it is not an asset-intensive enterprise. Currently, it does not face significant climate risk situations.

Carry out Risk Assessment: According to the classification of the Task Force on Climate-Related Financial Disclosures (TCFD), there are two main types of risks associated with climate change: ①physical risks caused by extreme weather or rising temperature, ②transition risks brought about by changes of policies, technology, market and reputation in response to climate change. We proactively identify, analyze and address the risks and opportunities posed by climate change, and effectively and comprehensively integrate climate-related risk management into all aspects of the Company's risk management systems.

Identification

The headquarters of the Company collects, evaluates and categorizes information related to climate change, including laws, regulations, policies and systems, extreme weather, etc. every year, and reports it to the leaders of relevant department for discussion.

Assessment

By benchmarking against international standards, corporate practices, stakeholder communication, etc., the Company has determined the significance of risks and opportunities for 17 sustainable development goals of the United Nations, including climate change issues. The level and significance of risks and opportunities arising from climate change depend on the frequency, significance and time urgency of risks and other relevant factors affecting financial performance. The Company reviews its energy conservation and emission reduction performance every year and assesses climate-related risks based on the performance, taking into account the risks under short, medium and long-term time frames.

Substantive impact assessment

Since the listing of the Company, we have continued to intensify our review of energy conservation and emission reduction performance and assess climate-related risks based on the performance. Most of the greenhouse gases of Capital Jiaye are generated from purchased electricity, so our response to climate change mainly starts from the efficient use of energy, mainly electricity, and evaluates energy consumption costs from a financial perspective. When an impact exceeds a specific threshold related to cost, it is defined as a substantial impact.

Formulate Response Strategies: Based on the identification and assessment of risks and opportunities related to climate change, Capital Jiaye has further analyzed the potential impact of each risk on the Company's financial and operational development, fully considered relevant impact factors in the Company's development strategy, and, taking into account the intensity and persistence of risks cycle, has formulated short-term (0-1 year), medium-term (1-3 years) and long-term (3-5 years) response strategies to effectively manage climate-related physical and transition risks and seize related opportunities.

Response measures to climate change-related risks of Capital Jiaye



Capital Jiaye organically integrates the identification, assessment and management processes of climate – related risks with the overall risk management system of the organization. In 2024, we continued to incorporate the indicators of energy conservation, emission reduction and low-carbon operation into the performance appraisal scope of the Company's key leaders to organically integrate climate-related risks with corporate governance risks; we are gradually integrating energy conservation and environmental protection into the Company's business assessment and evaluation system in a comprehensive and systematical manner and directly linked them to the remuneration and promotion of relevant responsible persons; our long-term strategy is to target the national "double carbon" strategic goal to upgrade the projects we serve into a "zero-carbon community" through technology upgrading and business practices. In the future, we will work with customers, suppliers and the general public to achieve the sustainable development of the whole society.

ABOUT THIS REPORT OF SUSTAINABLE DEVELOPMENT ABOUT US GOVERNANCE QUALITY RESPONSIBLE PEOPLE ENVIRONMENT RESPONSIBILITY PRACTICES ABOUT US PRINCIPLES SERVICES OPERATIONS ORIENTED PROTECTION 65

Metrics and Targets

Capital Jiaye attaches great importance to the data statistics of quantitative carbon emissions and energy consumption indicators, but due to the actual development of the industry and the specific conditions of service projects, we still face certain difficulties and challenges in the collection of climate-related quantitative indicators. However, with the joint efforts of our customers and suppliers, Capital Jiaye has achieved consistency in data collection, calculation and analysis, which allows for meaningful comparisons of our corporate data indicators. After reviewing our carbon emissions and energy consumption performance in the past few years, the Group has attempted to plan and set targets for future emission reductions, and breaks down relevant targets to each management level and project to regularly assess the completion status.

In 2024, Capital Jiaye's total greenhouse gas emissions decreased compared to the previous year, and the greenhouse gas emission intensity reached a record low.

Greenhouse gas emissions of Capital Jiaye (2022-2024):

Indicator	Unit	2024	2023	2022
Total greenhouse gas emissions	tons of carbon dioxide equivalent	143,348.48	146,694.96	152,579.27
Greenhouse gas emission intensity ¹	tons of carbon dioxide equivalent per million square meters	3,125.10	3,547.64	4,137.18
Direct carbon dioxide emissions (scope 1) ²	tons of carbon dioxide equivalent	69,715.68	74,581.30	75,395.90
Indirect carbon dioxide emissions (scope 2)	tons of carbon dioxide equivalent	73,632.80	72,113.66	77,183.37

When measuring and managing climate-related risks and opportunities, the Group mainly uses total greenhouse gas emissions and intensity indicators and energy consumption intensity target.

Indicator	Target
Greenhouse gas emissions	The total greenhouse gas emissions of scope 1 and scope 2 will be generally controllable. No target has been set for scope 3 yet.
Greenhouse gas emission intensity	Achieve a reduction of about 10% in greenhouse gas emission intensity in 2025 on the basis of that in 2023.
Energy consumption intensity	The public energy consumption intensity of projects under management will be reduced year by year on the basis of that in 2023.

¹ The greenhouse gas emission intensity in 2024 were calculated by using 45.87 million square meters, the total area under management of Capital Jiaye at the end of 2024, as the denominator.

² The direct carbon dioxide emissions from gasoline, diesel, natural gas, and other sources are calculated in accordance with the "Methodology for Accounting and Reporting Greenhouse Gas Emissions for Public Building Operating Units (Enterprises) (Trial Version)" published by the General Office of the National Development and Reform Commission.

In order to achieve the above targets, the Company intends to take the following measures, including but not limited to use of energy saving equipment, and upgrading of high-energy-consuming old equipment, aiming to reduce energy consumption and cost savings while ensuring the normal operation of equipment. At the same time, the Company promotes the intelligent and energy-saving upgrading of the heating supply system. The projects with conditions attempt to add the time-division and zoning control system, and promote the household-based metering of heating and terminal intelligent control, gradually achieving on-demand heating supply and targeted heating supply. The Company also continues to improve energy efficiency, optimize operational control measures, and enhance energy effectiveness. The Company makes efforts in strengthening the maintenance of the system, and enhancing the inspection and monitoring over the operation process of the system, to identify energy-saving opportunities in a timely manner. The Company makes research on the improvement of operation methods and processes in key energy-consuming links, processes and equipment with high energy consumption and low efficiency.

By improving the deployment and management of energy metering instruments, the Company strengthens the supervision over energy metering equipment, and improves the accuracy and reliability of energy-saving data. The Company identifies opportunities for energy-savings through statistical analysis of energy use data, energy-saving analysis of energy consuming equipment and distribution and transmission facilities, and analysis of energy balance.

The Company carries out greening renovation, increases the area of green space, grows plants that adapt to local climatic conditions, improves green coverage, and reduces indoor and outdoor temperature differences, so as to reduce the load of air conditioning, and use rainwater collection systems to collect and filter rainwater and water green plants, and reduce the amount of tap water.

For a long time, the Group has been actively practicing the concept of green and sustainable development, and has incorporated it into the Company's strategy for a deep integration with the Group's operation and development. At present, major climate-related issues are gradually included in the performance appraisal policies. At the level of the Board, in 2024, the Group incorporated the energy conservation and ecological environment protection into the operating performance appraisal system of the person in charge; at the execution level, the Group's subordinate units and project departments at all levels have incorporated energy conservation, emission reduction, ecological protection and other tasks into their work assessment plan, and has carried out thematic training for relevant staff to strengthen the awareness of energy conservation and environmental protection and enhance their willingness to work in a green manner.

CONDUCT ENVIRONMENTAL COMPLIANCE MANAGEMENT, AND PROTECT GREEN WATERS AND LUSH MOUNTAINS

Energy Use

Capital Jiaye attaches great importance to environmentally friendly construction. We systematically manage and coordinate the environmental protection measures of each project, and organize internal units at all levels to share practical results and experience on environmental protection measures. We strive to communicate and coordinate resource and environmental issues with the industry, upstream and downstream enterprises and customers, gradually expand feasible measures to different service projects, so as to achieve the sustainable development goals of Capital Jiaye.

Strictly abiding by the Environmental Protection Law of the People's Republic of China, the Energy Conservation Law of the People's Republic of China and other laws and regulations, we continue to improve the internal environmental management systems of the Company. We strive to strengthen the identification and evaluation of environmental impact factors and risks throughout the entire process of business activities by organizations at all levels from the Company's headquarters to subsidiaries, and formulate corresponding environmental policies, goals and operational control measures. In terms of energy consumption, the Group has established the following targets: to decrease the public energy consumption intensity of projects under management year by year based on the 2023 level.

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As of 2024, Capital Jiaye achieved a consecutive three-year decline in energy consumption intensity.

Indicator	Unit	2024	2023	2022
Total energy consumption ³	MWh	485,591.25	500,425.18	447,705.57
Energy consumption intensity ⁴	MWh/million sq.m.	10,586.25	12,102.18	12,139.52
Gasoline consumption	Litre	10,157	16,990	13,751
Diesel consumption	Litre	1,338	1,575	1,980
Natural gas consumption	m ³	32,230,427	34,473,407	34,866,051
Purchased electricity	MWh	128,110	125,086	135,338
Purchased heat	Million kJ	5,197	7,055	/

Waste Management

Capital Jiaye actively cooperates with local governments in implementing garbage classification in the residential, commercial and urban spaces it serves, while trying to negotiate and cooperate with recycling companies to launch appointment-based door-to-door "pickup" services for some residential communities in the capital city, so as to enable owners to enjoy meticulous and thoughtful services, promote the circulation and disposal of idle and discarded items, and continuously improve the garbage classification and waste management level in the residential communities. Meanwhile, the Group advocates for the reuse of office furniture, achieving a reduction in the production of bulky waste.



Capital Jiaye regards waste sorting as a key goal and task

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The total energy consumption is converted with reference to the Chinese standard GB/T 2589-2020 General Rules for Calculation of the Comprehensive Energy Consumption.

⁴ The energy consumption intensity in 2024 is calculated using Capital Jiaye's total managed area of 45.87 million square meters as of the end of 2024 as the denominator.

Waste discharges of Capital Jiaye (2022-2024):

Indicator	Unit	2024年	2023年	2022年
Non-hazardous waste	tons	234.08	373.45	422.30
Non – hazardous waste intensity ⁵	tons/million square meters	5.10	9.03	11.45
Hazardous waste	tons	3.27	2.29	3.76
Hazardous waste intensity6	tons/million square meters	0.07	0.06	0.10

In 2024, Capital Jiaye achieved remarkable results in Non-hazardous waste management. Both the total volume and intensity of non-hazardous waste generated throughout the year decreased compared to the previous year. It's the future goal of Capital Jiaye to further reduce the waste emissions during the Company's business development and improve the waste recycling efficiency. We will gradually achieve the goal of reducing the overall waste emissions of the Company in a way of pilot projects followed by regional rollout.

Water Resource Management

The Group mainly uses municipal water supply and has no issues in obtaining suitable water resources. Capital Jiaye attaches great importance to the daily inspection and monitoring of water equipment in the projects it serves, and carries out renovation for water – saving equipment such as water pumps in an orderly manner to minimize leakage and seepage due to aging and damage of equipment, and actively adopts highly efficient water equipment. For example, we actively promote the use of water-saving appliances and rationally process relevant wastewater generated during operations to pursue efficient use of water resources. As of 2024, the total water consumption and water density of Capital Jiaye have achieved consecutive annual reductions for three years. The Group has set targets related to total water consumption, including strict control of losses in the water resource network and achieving a 10% reduction in water consumption intensity in 2025 on the basis of that in 2023.

Total water resource utilization of Capital Jiaye (2022-2024):

Indicator	Unit	2024	2023	2022
Total water consumption	m ³	2,082,703	2,401,888	2,494,030.3
Water consumption intensity ⁷	m³/million square meters	45,404.47	58,086.77	67,625.55

⁵ The main reason for the decrease in the non-hazardous waste intensity in this year compared to the previous year is that the Group reduced office area renovations, which led to a decrease in construction waste generation. At the same time, the Group advocates for reusing office furniture, which resulted in a reduction in the amount of bulky waste. For 2024, the non-hazardous waste intensity is calculated using the total managed area of 45.87 million square meters at the end of 2024 as the denominator.

⁶ The hazardous waste intensity in 2024 is calculated using Capital Jiaye's total managed area of 45.87 million square meters as of the end of 2024 as the denominator.

⁷ The water consumption intensity in 2024 is calculated using Capital Jiaye's total managed area of 45.87 million square meters as of the end of 2024 as the denominator.

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GREEN AND LOW-CARBON OPERATIONS FOR A BETTER LIFE

Green and Low Carbon Operations

Capital Jiaye continues to improve the energy, resource and carbon emission management indicator system. We assess the actions taken by each department to strengthen the development of energy, resource, and carbon emission management systems, strengthen system construction, improve the management system, clarify management responsibilities, and promote the green and low-carbon transformation of the Company centering on the energy development strategy of giving priority to conservation.

Zero-carbon community: Capital Jiaye has accelerated its transformation to green and low-carbon operations through business practices. We have proposed the concept of "future zero-carbon community". "Zero-carbon community" refers to a community that applies zero-carbon building renovation technologies and ultra-low energy-consuming building materials to achieve zero energy consumption and zero emissions. As an operation service provider, Capital Jiaye is committed to providing greener, more environmentally friendly and smarter comprehensive services to the communities under its operation. We plan to continue to rely on the advantages of collaborative development of the whole industry chain of Beijing Urban Construction Group to continuously innovate in green property service models, improve the level of green property operation with the power of science and technology, and make unremitting efforts to realize the grand blueprint of "zero-carbon community" and implement the national strategic goal of "double carbon".

By means of scientific management, technological transformation and other methods, Capital Jiaye endeavors to lower energy consumption in property operation and reduce carbon emissions caused by property operation to ensure that energy systems and equipment are in the best energy-saving state. In 2024, we implemented energy consumption management measures for key energy-consuming units. The greenhouse gas (carbon dioxide) emissions of Chengcheng Property mainly came from indirect emissions from electricity consumption for property management and auxiliary facilities for heating operations, and direct emissions from natural gas consumption for heat source production in heating operation services. Calculated based on emission factors, the direct and indirect emissions generated by heating operations account for approximately 90% of the total carbon dioxide emissions of Chengcheng Property, making it the primary business generating emissions. Heating is operated according to the gas indicators set by the Company, which are formulated with reference to Beijing's regional standards, historical operational data, equipment conditions, and the building structure at the heating terminal, among other factors. The operations department formulates the daily operational plan based on the gas indicators combined with daily temperature (outdoor temperature). The Company's competent department verifies the operational data every 15 days to ensure the effective implementation of the indicators.

Case 19

LED smart lighting renovation

In 2024, Chengcheng Property purchased 2,500 LED lamps to upgrade lighting fixtures in public areas within its jurisdiction. Among these, 1,340 LED radar sensor lamps were purchased for underground parking lots to achieve ondemand lighting and reduce energy consumption.

Case 20

Technical function upgrade and renovation of elevators from collective selective control to parallel control

In 2024, Chengcheng Property upgraded the control systems of 50 passenger elevators within its property management area from collective selective control to parallel control. This upgrade reduces no-load energy consumption, intelligently allocates passengers, decreases waiting times, improves operational efficiency, and achieves energy savings.

Case 21

Renovation of flue gas waste heat recovery unit in Shihua Bojun Boiler Room

The Shihua Bojun boiler room under Chengcheng Property pioneered the introduction of a flue gas waste heat deep recovery unit through an energy management contract. The projected energy saving is an 8% improvement compared to the old flue gas waste heat recovery unit.

Commercial Enterprise Energy Management

As "a nationally renowned provider of city service and better life service" serving Beijing's "four centers", Capital Jiaye has undertaken a large number of high-quality headquarters office service projects. We actively promote energy conservation and emission reduction in projects under management through various management methods, proactively identify opportunities for energy conservation and consumption reduction in office spaces, and strive to strengthen energy management of commercial enterprises from aspects such as digital empowerment, equipment transformation and optimized management to help customers save energy and reduce consumption. In addition, by virtue of our exploration of Beijing Urban Construction Group's industrial chain and professional service capabilities, we have gained operational experience in some high-quality green buildings in the capital city, and helped benchmark projects make full use of the advanced functions of low carbon, energy saving, environmental protect ion and health of their buildings and facilities and equipment during the period of design, installation, operation and use.

LEED (Leadership in Energy and Environmental Design) and other green building certification processes impose strict requirements for the design, construction and operation of the building projects, and to be able to serve LEED certified green buildings puts forward high requirements for the green operation capabilities of property companies which focus on energy management. The Asia Financial Center served by Capital Jiaye has obtained LEED Platinum certification and domestic green building three-star certification, and the project has been awarded the title of "Centennial Building" designed in accordance with the standards for "monumental and particularly important buildings".


Green Office

Capital Jiaye actively encourages employees to carry out green office, physically implements energy conservation and low carbon in the office, and pursues efficient recycling of resources. We firmly implement green responsibilities through refined measures and intelligent means, and have formulated the internal "Proposal for Energy Saving and Emission Reduction". We focus on improving the level of "low-carbon services", strengthen employees' awareness of energy conservation and environmental protection, and guide employees to provide opinions and suggestions on energy conservation, emission reduction and low-carbon services, for example, for areas where lighting is not frequently used, such as basements and equipment rooms, and areas where lighting facilities are frequently used, such as elevators and garages, they should be treated separately. Taking into account the factors such as the high energy consumption of ordinary lighting lamps and the large single investment of LED lamps with good energy saving and lighting effects, we reasonably select lighting fixtures according to the requirements for lighting facilities in different areas, and encourage employees who have made great contributions to energy conservation through rational suggestions.



From time to time, the administrative department of Capital Jiaye would check if all computers, projectors, all-in-one printers, water dispensers, and other office facilities were turned off or in a standby in the offices. In daily management, the Company attaches great importance to the monitoring of e energy consumption. Under the premise of ensuring the safety of equipment operation, the Company carries out timely control of the operation and use of equipment and facilities such as public lighting and central air-conditioning through the intelligent building automatic control system, so as to effectively save energy. Through the energy-saving retrofit of the heat exchange station, it predicts and automatically adjusts the demand flow in advance according to the historical data combined with the changes of the environment and weather as well as the changes of the load in the building, so as to achieve the fully automatic intelligent operation while effectively ensuring the comfort of the office area, saving energy and reducing energy consumption in the office through subtle actions.

Responsible action II: Less paper

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Employees were urged to practice paperless office, not to print if unnecessary. The Company also reasonably standardized the processes of using printers, commended double-sided printing, and encouraged employees to properly recycle paper. Having established its own electronic labor contract platform through "i BUCG" ("i 城建"), the Company phased the electronic means in for signing, renewing, amending, cancelling, and terminating labor contracts, and thus launching functions such as signing labor contracts by mobile terminal and forming a management mode characterized with "online signing, blockchain-based management, and big data application". In this way, the Company was able to reduce the cost of operations and employee management and make paperless labor contract management a reality. By introducing the information management system, we have reduced the consumption of paper and other physical resources, and also lowered energy consumption and carbon emissions.

Responsible action III: Green travel

We had the Administrative Measures for Use of Business Vehicles in place. Employees were encouraged to use public transportation as far as possible when travelling and share a ride if their destinations were along the same road; we implemented the approval system for use of business vehicles as well. Affiliated units and employees are encouraged to purchase vehicles that meet new energy standards and some offline meetings were switched to teleconference or video conference.



Chengcheng Property's energy saving promotion

APPENDIX I ESG KEY PERFORMANCE DATA TABLE

List of environmental performance indicators

ESG indicators	Unit	2024	2023
A1 Emissions			
A1.1 Types of emissions and respective emissions data			
NO _x	kg	25,357	25,423
SO _x	kg	1,360	1,230
Inhalable particulate matter	kg	469	471
A1.2 greenhouse gas emissions and intensity			
Total greenhouse gas emissions	tCO ₂ e	143,348.48	146,694.96
Greenhouse gas emission intensity	tCO ₂ e/million sq.m.	3,125.10	3,547.64
Direct greenhouse gas emissions (Scope 1)	tCO ₂ e	69,715.68	74,581.30
Indirect greenhouse gas emissions (Scope 2)	tCO ₂ e	73,632.80	72,113.66
A1.3 Hazardous waste produced and intensity			
Total hazardous waste	tons	3.27	2.29
Hazardous waste intensity	/million sq.m.	0.07	0.06
A1.4 Non-hazardous waste produced and intensity			
Total non-hazardous waste	tons	234.08	373.45
Non-hazardous waste intensity	/million sq.m.	5.10	9.03

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ESG indicators	Unit	2024	2023
A2 Use of Resources			
A2.1 Direct and/or indirect energy consumption by type in total and inter	sity		
Total energy consumption	MWh	485,591.25	500,425.18
Energy consumption intensity	MWh/million sq.m.	10,586.25	12,102.18
Direct energy consumption	MWh	349,035.51	373,380.62
Gasoline consumption	Liter	10,157	16,990
Diesel consumption	Liter	1,338	1,575
Natural gas consumption	m ³	32,230,427	34,473,407
Indirect energy consumption	MWh	136,555.74	127,044.56
Purchased electricity	MWh	128,110	125,086.28
Purchased heat	Million kJ	5,197	7,055
A2.2 Water consumption in total and intensity			
Water consumption	m ³	2,082,703	2,401,888
Water consumption intensity	m³/million sq.m.	45,404.47	58,086.77

Notes:

- 1. The collection scope of environmental performance indicators includes: the corporate headquarters, subordinate companies and their respective office areas.
- 2. Scope 1 carbon dioxide includes direct emissions from gasoline, diesel and natural gas.
- 3. Scope 2 carbon dioxide includes indirect emissions from purchased electricity and purchased heat.
- 4. Hazardous waste includes waste lamp tubes, batteries, waste printer toner drum, cartridges and hazardous paints, etc.
- 5. Non-hazardous waste includes the amount of domestic waste, kitchen waste, recyclable waste and decoration waste produced;
- 6. The main reason for the significant decrease in the non-hazardous waste intensity in 2024 compared to the previous year is that the Group reduced office area renovations in 2024, which led to a decrease in construction waste generation. At the same time, the Group advocates for reusing office furniture, which resulted in a reduction in the amount of bulky waste.
- 7. Total energy consumption includes the sum of consumption of gasoline, diesel, natural gas, purchased electricity, purchased heat, etc.

Reference standard for data calculation

- 1. The direct carbon dioxide emissions generated from gasoline, diesel, natural gas, etc. is calculated with reference to the Guidelines for Accounting and Reporting Greenhouse Gas Emissions from Public Buildings Operating Entities (Enterprises) (Trial) (《公共建築運營單位(企業)溫室氣體排放核算方法和報告指南(試行)》) issued by the General Office of the National Development and Reform Commission
- 2. The total energy consumption is calculated with reference to the General Principles of Comprehensive Energy Consumption Calculation GB/T 2589-2020;
- 3. The greenhouse gas emission intensity, hazardous waste intensity, non-hazardous waste density, energy consumption intensity, and water consumption intensity in 2024 were calculated by using 45.87 million square meters, the total area under management of Capital Jiaye as at the end of 2024, as the denominator.

List of social performance indicators

ESG indicators	Unit	2024	2023
B1 Employment			
B1.1 Workforce by gender, employment type, post type, age group and geographical region, employee category			
Total workforce	person	1,871	1,865
By gender			
Male	person	1,049	1,112
Female	person	822	753
By employment type			
Full-time	person	1,868	1,862
Part-time	person	3	3
By post type			
Management post	person	975	943
Operation post	person	896	922

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ESG indicators	Unit	2024	2023
B1 Employment			
By age			
Aged 30 or below	person	361	317
Aged 31-40	person	609	615
Aged 41-50	person	541	546
Aged 50 or above	person	360	387
By geographical region			
Beijing	person	1,656	1,642
Outside Beijing	person	215	223
By employee category			
Senior management	person	38	43
Middle management	person	282	277
Ordinary employees	person	1,551	1,545
Employee rights & welfare			
Number of employees covered by social insurance	person	1,868	1,862
Paid leave days per employee	day	8.58	8.49
B1.2 Employee turnover rate by gender, age group and geographical region			
Employee turnover rate	%	15.32%	10.84%
By gender			
Male employee turnover rate	%	16.40%	9.95%
Female employee turnover rate	%	13.84%	12.13%

ESG indicators	Unit	2024	2023
B1 Employment			
By age			
Aged 30 or below	%	29.20%	20.22%
Aged 31-40	%	10.62%	9.44%
Aged 41-50	%	10.69%	9.44%
Aged 50 or above	%	17.16%	6.51%
By geographical region			
Beijing	%	13.04%	9.69%
Outside Beijing	%	32.57%	18.08%

Note: Employee turnover rate=Number of employees leaving under a given category during the Reporting Period/(Number of inservice employees under the category as at the end of the Reporting Period + Number of employees leaving under the category during the Reporting Period) * 100%

ESG indicators	Unit	2024	2023	2022
B2 Health and Safety				
B2.1 Number and rate of work- related fatalities				
Number of work-related fatalities	person	0	0	0
Rate of work-related fatalities	%	0	0	0
B2.2 Lost days due to work injury	day	437	299	331

Notes:

- 1. Number of work-related fatalities do not include fatalities caused by non-work-related reasons, such as traffic accidents or sudden illnesses on the way to/from work.
- 2. Rate of work-related fatalities=Number of work-related fatalities/Total workforce*100%.

	11	0004	0002
ESG indicators	Unit	2024	2023
B3 Development and Training			
B3.1 The percentage of employees trained by gender and employee category			
Percentage of employees trained	%	100%	100%
By gender			
Percentage of male employees trained	%	100%	100%
Percentage of female employees trained	%	100%	100%
By employee category			
Percentage of senior management trained	%	100%	100%
Percentage of middle management trained	%	100%	100%
Percentage of ordinary employees trained	%	100%	100%
B3.2 The average training hours completed per employee by gender and employee category			
Average training hours completed per employee	hour	6.26	3.91
By gender			
Average training hours completed per male employee	hour	6.59	3.63
Average training hours completed per female employee	hour	5.83	4.56
By employee category			
Average training hours completed per senior manager	hour	6.11	4.72
Average training hours completed per middle manager	hour	12.50	4.13
Average training hours completed per ordinary employee	hour	5.15	3.83
Total investment in employee training	RMB ten thousand	196	/

Note: Training data includes both online and offline training.

ESG indicators	Unit	2024	2023
B5 Supply Management			
B5.1 Number of suppliers by geographical region			
Total number of suppliers	individual	1,386	1,130
By geographical region			
Number of suppliers in Northeast China	individual	2	0
Number of suppliers in North China	individual	1,357	1,088
Number of suppliers in East China	individual	17	18
Number of suppliers in Central China	individual	2	2
Number of suppliers in South China	individual	4	2
Number of suppliers in Southwest China	individual	4	20
B6 Product Responsibility			
B6.2 Number of products and service related complaints received Number of (product and service related) complaint from customers	case	No material complaint	No material complaint

ABOUT THIS STATEMENT OF SUSTAINABLE DEVELOPMENT ABOUT US GOVERNANCE QUALITY RESPONSIBLE PEOPLE ENVIRONMENT 79 THE BOARD RESPONSIBILITY PRACTICES

APPENDIX II LIST OF ESG POLICIES

Aspect	Key External Laws and Standards	Key Internal Policies and Guidelines
A1 Emissions A2 Use of Resources A3 The Environment and Natural Resources	Environmental Protection Law of the People's Republic of China (2014 Revision) Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste (2020 Revision) Law of the People's Republic of China on the Prevention and Control of Water Pollution (2017 Amendment) Law of the People's Republic of China on the Prevention and Control of Air Pollution (2018 Amendment) Regulation on Urban Drainage and Sewage Treatment (Released in October 2013) National Catalogue of Hazardous Wastes (Released in November 2020, and November 2024 respectively) Measures for the Transfer of Hazardous Wastes (Released in November 2021) Energy Conservation Law of the People's Republic of China (2018 Amendment) Cleaner Production Promotion Law of the People's Republic of China (2012 Revision) Water Law of the People's Republic of China (2016 Amendment)	Energy Conservation and Emissions Reduction Initiative Official Vehicle Management Policy
A4 Climate Change	Guiding Opinions on Coordinating and Strengthening the Work Related to Climate Change and Ecological Environmental Protection (Released in January 2021)	Production Safety Accident Contingency Rescue Plan Flood Control Management Measures Flood Control Contingency Plan
B1 Employment	Labor Law of the People's Republic of China (2018 Amendment) Labor Contract Law of the People's Republic of China (2012 Amendment) Social Insurance Law of the People's Republic of China (2018 Amendment) Civil Code of the People's Republic of China (Released in May 2020) Employment Promotion Law of the People's Republic of China (2015 Amendment) Law of the People's Republic of China on the Protection of Disabled Persons (2018 Amendment) Regulation on the Employment of the Disabled (Released in February 2007)	Employee Code of Conduct Employee Offboarding Management Policy Corporate Pension Plan Implementation Rules
B2 Health and Safety	Labor Law of the People's Republic of China (2018 Amendment) Labor Contract Law of the People's Republic of China (2012 Amendment) Social Insurance Law of the People's Republic of China (2018 Amendment) Regulation on Work-Related Injury Insurance (2010 Revision) Production Safety Law of the People's Republic of China (2021 Amendment) Law of the People's Republic of China on the Prevention and Treatment of Occupational Diseases (2018 Amendment)	Enterprise-wide Work Safety Accountability System Work Safety Accountability Agreement
B3 Development and Training	Labor Law of the People's Republic of China (2018 Amendment) Labor Contract Law of the People's Republic of China (2012 Amendment) Social Insurance Law of the People's Republic of China (2018 Amendment)	Training Management Regulations
B4 Labor Standards	Labor Law of the People's Republic of China (2018 Amendment) Labor Contract Law of the People's Republic of China (2012 Amendment) Social Insurance Law of the People's Republic of China (2018 Amendment) Law of the People's Republic of China on the Protection of Minors (2024 Amendment) Provisions on the Prohibition of Using Child Labor (Released in October 2002)	Employee Code of Conduct

Key External Laws and Standards

Aspect

B5 Supply Chain Management	Company Law of the People's Republic of China (2023 Revision) Civil Code of the People's Republic of China (Released in May 2020) The Bidding Law of the People's Republic of China (2017 Amendment) Regulation on the Implementation of the Bidding Law of the People's Republic of China (2019 Revision) Government Procurement Law of the People's Republic of China (2014 Amendment)	Supplier Managen Tiered Su Managen
B6 Product Responsibility	Work Safety Law of the People's Republic of China (2021 Amendment) Emergency Response Law of the People's Republic of China (2024 Revision) Measures for the Administration of Contingency Plans for Work Safety Accidents (2019 Amendment) Fire Protection Law of the People's Republic of China (2021 Amendment) Advertising Law of the People's Republic of China (2021 Amendment) Trademark Law of the People's Republic of China (2019 Amendment) Patent Law of the People's Republic of China (2020 Amendment) Data Security Law of the People's Republic of China (2020 Amendment) Data Security Law of the People's Republic of China (Released in June 2021) E-Commerce Law of the People's Republic of China (Released in August 2018) Law of the People's Republic of China on the Protection of Consumer Rights and Interests (2013 Amendment) Regulation on Realty Management (2018 Amendment) Administrative Measures for Internet Information Services (Released in December 2024) Administrative Measures for the Security Protection of Computer Information Networks Linked to the Internet (2011 Revision) Principles for the Classification of Specialized Products for the Security and Protection of Computer Information Systems (Released in April 1997)	Productic Continge Flood Co Measures Flood Co Plan Cybersec Policy Informatic Managen (including Security I and the U Managen Informatic Projects
B7 Anti-Corruption	Company Law of the People's Republic of China (2023 Revision) Anti-Unfair Competition Law of the People's Republic of China (2019 Amendment) Anti-Money Laundering Law of the People's Republic of China (2024 Revision)	Internal C Managen Risk Man Compliar Policy Internal E Managen Compliar Operating
B8 Community Investment	Charity Law of the People's Republic of China (2023 Amendment) Law of the People's Republic of China on Donations for Public Welfare (Released in June 1999)	Outline o for Comr Guideline Construc
Part D: Climate-related Disclosure	Guiding Opinions on Coordinating and Strengthening Work Related to Climate Change and Ecological Environmental Protection (Released in January 2021)	Productic Continge Flood Co Measures Flood Co Plan

Key Internal Policies and Guidelines

Supplier Registry Management Policy Tiered Supplier Management Protocol

Production Safety Accident Contingency Rescue Plan Flood Control Management Measures Flood Control Contingency Plan Cybersecurity Management Policy Information Systems Management System (including the Information Security User Manual and the User Account Management Measures) Management Measures for Information Technology Projects

Internal Control and Management Policy Risk Management Policy Compliance Management Policy Internal Evaluation Management Policy Compliance Program Operating Rules

Outline of Culture Planning for Community Guidelines for Cultural Construction in Community

Production Safety Accident Contingency Rescue Plan Flood Control Management Measures Flood Control Contingency Plan

ABOUT US GOVERNANCE QUALITY RESPONSIBLE PEOPLE ENVIRONMENT PRINCIPLES SERVICES OPERATIONS ORIENTED PROTECTION

ABOUT THIS STATEMENT OF SUSTAINABLE DEVELOPMENT REPORT THE BOARD RESPONSIBILITY PRACTICES

APPENDIX III THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED – APPENDIX C2 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING GUIDE

Aspect	Content	Locations in the Report
Part B: Mandatory	/ Disclosure Rules	
	Statement of the Board	STATEMENT OF THE BOARD
	Reporting principles	ABOUT THIS REPORT
	Reporting boundary	ABOUT THIS REPORT
Part C: "Comply o	or Explain" Provisions	
	 General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. 	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains Appendix II List of ESG Policies
	A1.1 The types of emissions and respective emissions data.	Response to Climate Change and Seize the Low-Carbon Opportunity Appendix I ESG Key Performance Data Table
	A1.2 Direct (scope 1) and energy indirect (scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Response to Climate Change and Seize the Low-Carbon Opportunity Appendix I ESG Key Performance Data Table
A1 Emissions	A1.3 Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains Appendix I ESG Key Performance Data Table
	A1.4 Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains Appendix I ESG Key Performance Data Table
	A1.5 Description of emissions target(s) set and steps taken to achieve them.	Response to Climate Change and Seize the Low-Carbon Opportunity Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains
	A1.6 Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains

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Aspect	Content	Locations in the Report
Part C: "Comply or Explain	n" Provisions	
	General Disclosure Policies on the efficient use of resources, including energy, water and other raw materials.	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains Appendix II List of ESG Policies
	A2.1 Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains Appendix I ESG Key Performance Data Table
A2 Use of Resources	A2.2 Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains Appendix I ESG Key Performance Data Table
	A2.3 Description of energy use efficiency target(s) set and steps taken to achieve them.	Response to Climate Change and Seize the Low-Carbon Opportunity Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains Green and Low-Carbon Operations for a Better Life
	A2.4 Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains
	A2.5 Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Not applicable to the Company's business
A3 Environment and	General Disclosure Policies on minimising the issuer's significant impacts on the environment and natural resources.	Response to Climate Change and Seize the Low-Carbon Opportunity Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains Green and Low-Carbon Operations for a Better Life Appendix II List of ESG Policies
Natural Resources	A3.1 Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Response to Climate Change and Seize the Low-Carbon Opportunity Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains Green and Low-Carbon Operations for a Better Life
A4 Climate Change	General Disclosure Policies on identification and mitigation of significant climate- related issues which have impacted, and those which may impact, the issuer.	Response to Climate Change and Seize the Low-Carbon Opportunity Appendix II List of ESG Policies
	A4.1 Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	Response to Climate Change and Seize the Low-Carbon Opportunity

Aspect	Content	Locations in the Report
Part C: "Comply or Expla	ain" Provisions	
B1 Employment	 General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare. 	Strengthen Employee Rights Protection and Enhance Employee Well-being Appendix II List of ESG Policies
	B1.1 Total workforce by gender, employment type (for example, full – or part-time), age group and geographical region.	Appendix I ESG Key Performance Data Table
	B1.2 Employee turnover rate by gender, age group and geographical region.	Appendix I ESG Key Performance Data Table
	 General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards. 	Adhere to the Bottom Line of Risks and Implement Safety Responsibilities Appendix II List of ESG Policies
B2 Health and Safety	B2.1 Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Appendix I ESG Key Performance Data Table
	B2.2 Lost days due to work injury.	Appendix I ESG Key Performance Data Table
	B2.3 Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Adhere to the Bottom Line of Risks and Implement Safety Responsibilities
B3 Development and Training	General Disclosure Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. Note: "Training" refers to vocational training. It may include internal and external courses paid by the employer.	Build a Diversified Training System to Support Employee Growth and Development Appendix II List of ESG Policies
	B3.1 The percentage of employees trained by gender, and employee category (e.g. senior management, middle management).	Appendix I ESG Key Performance Data Table
	B3.2 The average training hours completed per employee by gender and employee category.	Appendix I ESG Key Performance Data Table

Aspect	Content	Locations in the Report
Part C: "Comply or Expla	ain" Provisions	
	 General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour. 	Strengthen Employee Rights Protection and Enhance Employee Well-being Appendix II List of ESG Policies
B4 Labor Standards	B4.1 Description of measures to review employment practices to avoid child and forced labour.	Strengthen Employee Rights Protection and Enhance Employee Well-being
	B4.2 Description of steps taken to eliminate such practices when discovered.	Strengthen Employee Rights Protection and Enhance Employee Well-being
	General Disclosure Policies on managing environmental and social risks of the supply chain.	Build a Sustainable Supply Chain, and Escort Steady Development Appendix II List of ESG Policies
	B5.1 Number of suppliers by geographical region.	Appendix I ESG Key Performance Data Table
B5 Supply Chain Management	B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Build a Sustainable Supply Chain, and Escort Steady Development
	B5.3 Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Build a Sustainable Supply Chain, and Escort Steady Development
	B5.4 Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Build a Sustainable Supply Chain, and Escort Steady Development

Aspect	Content	Locations in the Report
Part C: "Comply or Explain	n" Provisions	
	 General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress. 	Improve Craftsmanship Quality and Pursue Excellent Service Appendix II List of ESG Policies
	B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Not applicable to the Company's business
B6 Product Responsibility	B6.2 Number of products and service related complaints received and how they are dealt with.	Improve Craftsmanship Quality and Pursue Excellent Service Deepen Technology Empowerment and Innovate Smart Operation Appendix I ESG Key Performance Data Table
	B6.3 Description of practices relating to observing and protecting intellectual property rights.	Strengthen Compliance Control for Long-term Stable Operation
	B6.4 Description of quality assurance process and recall procedures.	Not applicable to the Company's business
	B6.5 Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Strengthen Compliance Control for Long-term Stable Operation
	 General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering. 	Adhere to Party Building Leadership, Strengthen Foundations and Build Fortresses Appendix II List of ESG Policies
B7 Anti-corruption	B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Adhere to Party Building Leadership, Strengthen Foundations and Build Fortresses
	B7.2 Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Adhere to Party Building Leadership, Strengthen Foundations and Build Fortresses
	B7.3 Description of anti-corruption training provided to directors and staff.	Adhere to Party Building Leadership, Strengthen Foundations and Build Fortresses

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Aspect	Content	Locations in the Report
Part C: "Comply of	or Explain" Provisions	
B8 Community Investment	General Disclosure Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Diversify Service Products and Innovate Business Layout Gather Strength for Good and Undertake Social Responsibility Colorful Festival Activities to Enrich Community Life Appendix II List of ESG Policies
	B8.1 Focus areas of contribution (e.g. education, environmental concerns, labor needs, health, culture, sport).	Gather Strength for Good and Undertake Social Responsibility
	B8.2 Resources contributed (e.g. money or time) to the focus area.	Gather Strength for Good and Undertake Social Responsibility

APPENDIX IV CONTENT INDEX OF THE TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)

TCFD Recommended Disclosures

Governance: Disclose the organization's governance around climate-related risks and opportunities.

- a) Describe the board's oversight of climate-related risks and opportunities
- b) Describe management's role in assessing and managing related risks and opportunities.

Strategy: Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.

- a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.
- b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financing.
- c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.

Risk Management: Disclose how the organization identifies, assesses, and manages climate-related risks.

- a) Describe the organization's processes for identifying and assessing climate-related risks.
- b) Describe the organization's processes for managing climate-related risks.
- c) Describe how related processes for the identifying, assessing, and managing are integrated into the organization's overall risk management.

Metrics and Targets: Disclose the metrics and targets used to assess and manage relevant risks and opportunities where such information is material.

- a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.
- b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas emissions, and the related risks.
- c) Describe the targets used by the organization to manage related risks and opportunities and performance against targets.

Locations in the Report

Response to Climate Change and Seize the Low-Carbon Opportunity

Response to Climate Change and Seize the Low-Carbon Opportunity

Response to Climate Change and Seize the Low-Carbon Opportunity

Response to Climate Change and Seize the Low-Carbon Opportunity

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Response to Climate Change and Seize the Low-Carbon Opportunity

Response to Climate Change and Seize the Low-Carbon Opportunity

Response to Climate Change and Seize the Low-Carbon Opportunity

APPENDIX V INDEX OF ESG SPECIAL REPORT REFERENCE INDEX SYSTEM FOR LISTED COMPANIES CONTROLLED BY CENTRAL ENTERPRISES ISSUED BY SASAC

Disclosure content	Chapter
Basic corporate and reporting information	ABOUT THIS REPORT
ESG management	Enhance Governance Capabilities and Implement ESG Concepts
ESG Risks and Opportunities	Strengthen Compliance Control for Long-term Stable Operation Enhance Governance Capabilities and Implement ESG Concepts
Stakeholder communication	Enhance Governance Capabilities and Implement ESG Concepts
Substantive issues assessment	Enhance Governance Capabilities and Implement ESG Concepts

	Disclosure cor	itent	
Primary index	Secondary index	Three-level index	Chapter
Environmental Catego	ory Indicator		
		Fresh water usage	APPENDIX I ESG KEY PERFORMANCE DATA TABLE
	Water resource	Circulating water consumption	To be further enhanced
		Intensity of water resources consumption	APPENDIX I ESG KEY PERFORMANCE DATA TABLE
Resource		Fossil energy consumption	APPENDIX I ESG KEY PERFORMANCE DATA TABLE
consumption	Energy	Total energy consumption	APPENDIX I ESG KEY PERFORMANCE DATA TABLE
		Energy consumption intensity	APPENDIX I ESG KEY PERFORMANCE DATA TABLE
		Usage of packaging materials	Not applicable to the Company's business
	Packaging materials	Lightweight reduction of packaging materials	Not applicable to the Company's business

	Disclosure cont	ent	
Primary index	Secondary index	Three-level index	Chapter
Environmental Catego	ory Indicator		
	Wastewater	Status of wastewater discharge up to standard	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains
	Wastewater	Wastewater management and emission reduction measures	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains
Pollution control	Exhaust gases	Status of exhaust gas emission compliance	APPENDIX I ESG KEY PERFORMANCE DATA TABLE
	Solid waste	Legal and compliance status of solid waste disposal	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains
		General industrial solid waste management	Not applicable to the Company's business
		Sources and types of greenhouse gases	Response to Climate Change and Seize the Low-Carbon Opportunity
		Management of greenhouse gas emissions	Response to Climate Change and Seize the Low-Carbon Opportunity
	Greenhouse gas	Scope 1 emission	Response to Climate Change and Seize the Low-Carbon Opportunity APPENDIX I ESG KEY PERFORMANCE DATA TABLE
Climate change	emissions	Scope 2 emission	Response to Climate Change and Seize the Low-Carbon Opportunity APPENDIX I ESG KEY PERFORMANCE DATA TABLE
		Greenhouse gas emission intensity	Response to Climate Change and Seize the Low-Carbon Opportunity APPENDIX I ESG KEY PERFORMANCE DATA TABLE
	Emission reduction management	Greenhouse gas emission reduction management	Response to Climate Change and Seize the Low-Carbon Opportunity
	Climate risk management	Climate risk management	Response to Climate Change and Seize the Low-Carbon Opportunity
Biodiversity	Impacts of production, services and products on biodiversity	Impacts of production, services and products on biodiversity	Not applicable to the Company's business

Disclosure conte		ent	
Primary index	Secondary index	Three-level index	Chapter
Environmental Catego	ory Indicator		
	Formulation of low- carbon development goals and strategic measures	Formulation of low-carbon development goals and strategic measures	Response to Climate Change and Seize the Low-Carbon Opportunity Green and Low-Carbon Operations for a Better Life
	December	Management of water resources use	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains
	Resource management	Material use management	Not applicable to the Company's business
	measures	Energy use and energy conservation management	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains
		Green technological innovation and recycling	Green and Low-Carbon Operations for a Better Life
Resource and environmental management		Green building renovation	Green and Low-Carbon Operations for a Better Life
system measures	Green environmental actions and measures	Green office and operation	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains
		Green procurement and green supply chain management	Build a Sustainable Supply Chain, and Escort Steady Development
		Environmental public welfare activities	Gather Strength for Good and Undertake Social Responsibility
	Green and low-carbon certification	Environmental management system certification	Conduct Environmental Compliance Management, and Protect Green Waters and Lush Mountains
	Legal compliance in the environmental field	Emergency plan for environmental emergencies	Gather Strength for Good and Undertake Social Responsibility Response to Climate Change and Seize the Low-Carbon Opportunity

	Disclosure conte	ent	
Primary index	Secondary index	Three-level index	Chapter
Social Category Indicat	or		
		Recruitment policy and implementation	Strengthen Employee Rights Protection and Enhance Employee Well-being
	Staff recruitment and employment	Staff structure	APPENDIX I ESG KEY PERFORMANCE DATA TABLE
		Avoid employing child or forced labor	Strengthen Employee Rights Protection and Enhance Employee Well-being
		Compensation concept and policy	Strengthen Employee Rights Protection and Enhance Employee Well-being
	Employee	Working hours and rest and leave	Strengthen Employee Rights Protection and Enhance Employee Well-being
	compensation and benefits	Compensation and welfare guarantee	Strengthen Employee Rights Protection and Enhance Employee Well-being
		Democratic management of employees	Strengthen Employee Rights Protection and Enhance Employee Well-being
Employee rights		Occupational health and safety management of employees	Adhere to the Bottom Line of Risks and Implement Safety Responsibilities
	Employee health and	Employee safety risk prevention and control	Adhere to the Bottom Line of Risks and Implement Safety Responsibilities
	safety	Response to safety accidents and work-related injuries	Adhere to the Bottom Line of Risks and Implement Safety Responsibilities
		Staff care and help	Strengthen Employee Rights Protection and Enhance Employee Well-being
		Employee motivation and promotion policy	Strengthen Employee Rights Protection and Enhance Employee Well-being
	Employee development and training	Employee education and training	Build a Diversified Training System to Support Employee Growth and Development
		Staff career planning and job change support	Build a Diversified Training System to Support Employee Growth and Development
	Employee satisfaction	Employee mobility	APPENDIX I ESG KEY PERFORMANCE DATA TABLE

Disclosure content		ent	
Primary index	Secondary index	Three-level index	
Social Category Indica	ator		
		Production standard management policies and measures	
	Product safety and quality	Quality management	
		Product recall and withdrawal	
		Product or service negative events	
		Customer satisfaction	
Product and service	Customer service and rights	Customer complaints and handling	
		Customer Information and privacy protection	
		R&D and innovation management system	
	Innovative development	Innovation results	
		Intellectual property protection	
		Supplier selection and management	
Supply chain	Supplier management	Number and distribution of suppliers	
security and nanagement	Supply Chain Segment	Supply chain management policies and practices	
	Management	Supply chain security assurance and emergency plan	

-	ABOUT THIS REPORT	STATEMENT OF THE BOARD	SUSTAINABLE DEVELOPMENT RESPONSIBILITY PRACTICES	ABOUT US	GOVERNANCE PRINCIPLES	QUALITY SERVICES	RESPONSIBLE OPERATIONS	PEOPLE ORIENTED	ENVIRONMENT PROTECTION	93

	Disclosure co				
Primary index	Secondary index	Three-level index	Chapter		
Social Category Indi	icator				
	Tax payment	Tax payment	Disclosed in the Annual Report or other corporate filings.		
National strategic response		Policies and measures for participation in local community building	Gather Strength for Good and Undertal Social Responsibility		
	Community co-construction	Contribution and impact to the local community	Diversify Service Products and Innovate Business Layout Colorful Festival Activities to Enrich Community Life Gather Strength for Good and Undertak Social Responsibility Gather Strength for Good and Undertak Social Responsibility Gather Strength for Good and Undertak Social Responsibility		
	Social welfare activities	Policies and measures for participation in social welfare activities			
		Input and effectiveness of participation in social welfare activities			
		Barrier-free environment construction	To be further enhanced		
		Industrial transformation	Diversify Service Products and Innovate Business Layout		
		Rural revitalization and coordinated regional development	Gather Strength for Good and Undertal Social Responsibility		
	National strategic response	Belt and road and overseas performance	Not applicable to the Company's busine		
		Industry characteristics and performance of other social responsibilities	Diversify Service Products and Innovate Business Layout Colorful Festival Activities to Enrich Community Life Gather Strength for Good and Undertak Social Responsibility		

	Disclosure cont	ent			
Primary index	Secondary index	Three-level index	Chapter		
Governance Category	Indicators				
	Governance policies and processes	Formulation of governance policies	Disclosed in the Annual Report or other corporate filings.		
		Governance policy monitoring process	Disclosed in the Annual Report or other corporate filings.		
		Governance policy approval and review process	Disclosed in the Annual Report or other corporate filings. Adhere to Party Building Leadership, Strengthen Foundations and Build Fortresses		
		Party-building leadership			
	Organizational structure and functions	Ownership responsibilities	Disclosed in the Annual Report or other corporate filings.		
Governance policy and organizational structure		Organizational structure and functions of the Board of Directors, supervisory board and management	Disclosed in the Annual Report or other corporate filings.		
		Appointment procedures and composition of the Board of Directors, supervisory board, and management	Disclosed in the Annual Report or other corporate filings.		
	Salary management	Remuneration plan for directors and supervisors	Disclosed in the Annual Report or other corporate filings.		
		Transparency of board compensation	Disclosed in the Annual Report or other corporate filings.		
		Rationality of management compensation	Disclosed in the Annual Report or other corporate filings.		
	Internal control	Internal audit	Strengthen Compliance Control for Lon- term Stable Operation		
Normative governance	Construction of	Integrity construction system standards	Adhere to Party Building Leadership, Strengthen Foundations and Build Fortresses		
	integrity	Effectiveness of measures to build integrity	Adhere to Party Building Leadership, Strengthen Foundations and Build Fortresses		

	Disclosure cont		
Primary index	Secondary index	Three-level index	Chapter
Governance Category	Indicators		
		Investor relations management strategy	Enhance Governance Capabilities and Implement ESG Concepts
	Investor relations management	Investor communication	Enhance Governance Capabilities and Implement ESG Concepts
		Construction of investor relations management department	To be further enhanced
nvestor relations nanagement and hareholder equity		Shareholders' meeting	Disclosed in the Annual Report or other corporate filings.
	Shareholders' equity	Communication with shareholders	Disclosed in the Annual Report or other corporate filings.
		Shareholders' right to know and participate in decision-making	Disclosed in the Annual Report or other corporate filings.
	Creditor's equity	Credit investigation	Disclosed in the Annual Report or other corporate filings.
	Information disclosure system	Financial information disclosure	Disclosed in the Annual Report or other corporate filings.
Transparency of information disclosure		Non-financial information disclosure	2024 ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT
	Quality of information disclosure	All disclosed information is Regularly monitored, audited and evaluated	STATEMENT OF THE BOARD Strengthen Compliance Control for Long term Stable Operation
		Compliance management system	Strengthen Compliance Control for Long term Stable Operation
	Compliance management	Compliance system construction	Strengthen Compliance Control for Long term Stable Operation
ompliance		Compliance review process	Strengthen Compliance Control for Long term Stable Operation
management and risk management	Risk management	Risk identification and early warning	Strengthen Compliance Control for Long term Stable Operation
		Risk control and tracking	Strengthen Compliance Control for Long term Stable Operation
		Risk reporting and management	Strengthen Compliance Control for Long term Stable Operation



Dear readers,

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