

Shenwan Hongyuan Capital (H.K.) Limited

30 April 2025

Anhui Expressway Company Limited

520 Wangjiang West Road,
Hefei, Anhui, the PRC

Dear Sir/Madam,

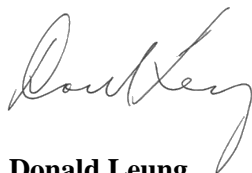
CONNECTED TRANSACTION IN RESPECT OF THE PROPOSED ISSUANCE OF H SHARES TO ANHUI TRANSPORTATION HOLDING HONG KONG

We refer to the circular to be issued by Anhui Expressway Company Limited (the *Company*) on 30 April 2025 (the *Circular*) in connection with the captioned matter. Unless otherwise stated, terms defined in the Circular have the same meanings in this letter.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion of the text of our letter and the references to our name(s) in the form and context in which they respectively appear in the Circular.

Yours faithfully,
for and on behalf of

Shenwan Hongyuan Capital (H.K.) Limited



Donald Leung
Executive Director